

August 14, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra-

Kurla Complex, Bandra (E), Mumbai - 400 051

NSE SYMBOL: ZEEMEDIA

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

SCRIP CODE: 532794

Sub.: Disclosure of continuing event or information (*i.e.* ongoing litigations) pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated June 14, 2023 ("Listing Regulations"), the Company is required to disclose ongoing litigation(s) which is / are reasonably expected to have a material impact, as per the prescribed criteria for determining the materiality.

Accordingly, we hereunder submit the information pertaining to Company's wholly owned subsidiary *viz*. Zee Akaash News Private Limited ('ZANPL'):

ZANPL has filed certain appeals before Commissioner of Income-tax (Appeals) against additions made by Assessing Officer, upon disallowance of certain business expenses. The total amount involved is approx. Rs. 7.3 crores.

It may also be noted that the above-mentioned matter form part of contingent liabilities under relevant notes of the financial statements of the Company for the financial year ended March 31, 2023.

We request you to take the above on record.

Thanking you,

Yours truly,

For Zee Media Corporation Limited

Ranjit Srivastava
Company Secretary & Compliance Officer

Membership No. A18577 Contact No.:+ 91-120-715 3000

Zee Media Corporation Limited