



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2021-2022

August 06, 2021

BSE Limited,
Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SECURITY ID : LAKSELEC
SECURITY CODE : 504258

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended 30th June 2021 – Reg.

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended 30th June 2021. The results were duly approved by the Board of Directors at their meeting held on 06th August 2021.

We also enclose herewith a copy of the Limited Review Report for the quarter ended 30th June 2021 given by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

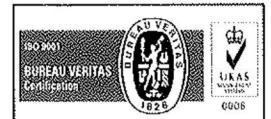
The Board Meeting commenced at *10-00 A.M.*

The Board Meeting concluded at *10.45 A.M.*

Thanking you,

Yours truly,
For **Lakshmi Electrical Control Systems Limited**

S. Sathyanarayanan
Company Secretary



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office : 504, Avinash Road, Peelamedu Post, Coimbatore-641 004

CIN : L31200TZ1981PLC001124

Website : www.lecsindia.com

E-mail : contact@lecsindia.com

(₹ in Lakhs)

Statement of Unaudited Results for the Quarter Ended June 30, 2021

Sl.No	Particulars	3 Months Ended			12 Months Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Income:				
	Revenue from operations	3,637.62	5,675.48	990.19	13,224.58
	Other income	84.45	39.10	117.74	349.15
	Total Revenue	3,722.07	5,714.58	1,107.93	13,573.73
II	Expenses:				
	Cost of Materials consumed	2,849.03	4,434.04	701.82	10,446.80
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock- in -trade	9.44	29.16	59.03	(220.36)
	Employee benefits expense	436.19	440.97	320.77	1,649.66
	Finance Costs	10.71	3.73	0.01	8.78
	Depreciation and amortisation expense	54.78	54.42	54.71	219.90
	Other expenses	234.89	371.63	101.65	951.09
	Total Expenses	3,595.04	5,333.95	1,237.99	13,055.87
III	Profit / (Loss) from ordinary activities before exceptional items (I-II)	127.03	380.63	(130.06)	517.86
IV	Exceptional items	-	5.00	-	256.67
V	Profit/(Loss) before tax (III-IV)	127.03	375.63	(130.06)	261.19
VI	Tax expense				
	(1) Current Tax(MAT)	21.29	42.89	-	42.89
	(2) Deferred tax (Including MAT Credit Entitlement)	(24.43)	(25.91)	(6.28)	(87.58)
VII	Profit/(Loss) for the period (V-VI)	130.17	358.65	(123.78)	305.88
VIII	Other comprehensive income				
	A)(i) Items that will not be reclassified to profit or loss	(242.49)	1,933.37	486.06	3,992.68
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	27.09	(66.63)	(1.21)	(70.25)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	(85.23)	2,225.39	361.07	4,228.31
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80
XI	Other Equity excluding Revaluation Reserve	-	-	-	17,374.14
XII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)				
	(a) Basic	5.30	14.59	(5.04)	12.44
	(b) Diluted	5.30	14.59	(5.04)	12.44

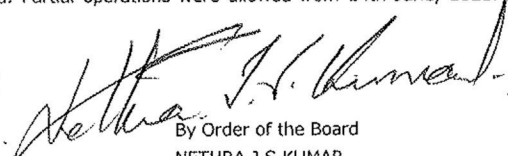


LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2021

(₹ in Lakhs)

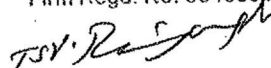
Sl.No	Particulars	3 Months Ended			12 Months Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales & Income from Service)				
	a). Electricals	2,996.23	4,737.61	820.56	10,970.28
	b). Plastics	639.05	945.22	159.68	2,231.86
	c). Wind Power Generation	23.84	6.62	19.61	96.26
	Total	3,659.12	5,689.45	999.85	13,298.40
	LESS : Inter Segment revenue	14.71	5.07	9.66	62.71
	Net sales /Income from Operations	3,644.41	5,684.38	990.19	13,235.69
2	Segment Results (Profit (+)/Loss(-) before tax and interest)				
	a). Electricals	57.69	325.89	(183.11)	42.37
	b). Plastics	12.43	64.49	(75.47)	(48.36)
	c). Wind Power Generation	19.73	(17.65)	22.00	50.98
	Total	89.85	372.73	(236.58)	44.99
	LESS : i) Finance costs	10.71	3.73	0.01	8.78
	ii) Other Un-allocable Expenditure	29.77	23.57	11.21	113.06
	iii) Un-allocable income	77.66	30.20	117.74	338.04
	Total Profit/(Loss) Before Tax	127.03	375.63	(130.06)	261.19
3	Segment Assets				
	a). Electricals	8,290.74	8,100.87	5,527.90	8,100.87
	b). Plastics	2,458.61	2,626.37	2,214.49	2,626.37
	c). Wind Power Generation	271.23	258.03	300.07	258.03
	d).Unallocated	11,310.24	11,570.90	8,026.32	11,570.90
	Total	22,330.82	22,556.17	16,068.78	22,556.17
4	Segment Liabilities				
	a). Electricals	3,923.81	4,127.85	1,766.71	4,127.85
	b). Plastics	601.32	504.03	220.47	504.03
	c). Wind Power Generation	33.27	33.27	33.27	33.27
	d).Unallocated	237.71	271.08	283.34	271.08
	Total	4,796.11	4,936.23	2,303.79	4,936.23

Notes:

1	The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 06th August, 2021. The Statutory Auditors have carried out limited review of the above results.
2	The figures for the last quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
3	The figures of the previous Year / Quarter / have been regrouped / rearranged wherever necessary to correspond with the current period figures.
4	Exceptional item for all periods presented represents VRS compensation paid to employees.
5	The state Government has imposed a total lockdown from 24th May, 2021 to 13th June, 2021 in view of the sudden spurt of second wave of COVID 19. The operations of the company were suspended during that lockdown period. Partial operations were allowed from 14th June, 2021. Normal production commenced from 07th July, 2021
	Place: Coimbatore Date : August 06, 2021
	 By Order of the Board NETHRA J.S.KUMAR CHAIRPERSON AND MANAGING DIRECTOR

For Subbarchar & Srinivasan

Chartered Accountants
Firm Regd. No: 004083



Partner
T. S. V. Rajagopal
M. No: 200380



SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA
T.S. ANADATHIRTHAN B.Com., FCA
D. NANDHAKUMAR B.Com., FCA
D. SUNDARAN M.Com., FCA
S. BHARGAVI B.Com., ACA

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of **Lakshmi Electrical Control Systems Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641018** for the Quarter ended **30th June 2021** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of Matter- We draw attention to Note 5 of the accompanying standalone financial results, which describes the management's evaluation of the impact related to COVID-19 and its consequential effects on the operations of the company. Our conclusion is not modified in respect of this matter.

Place: Coimbatore
Date: 06/08/2021



For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 0040835

T.S.V. Rajagopal
PARTNER, T.S.V. RAJAGOPAL
Membership No: 200380

UDIN: 21200380AAAAKB4124