



SEC 77 / 2022-23

3rd February 2023

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Newspaper publication for unaudited financial results for the third quarter and nine months ended 31st December 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed copies of the Newspaper Advertisements published in Business Standard (English version) and Dhina Thanti (Tamil version) on 3rd February 2023 with regard to Unaudited Financial Results (standalone and consolidated) for the third quarter and nine months ended 31st December 2022.

We request you to kindly take the above on record.

Thank you.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated



TITAN COMPANY LIMITED
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E-mail: investor@titan.co.in Website: www.titancompany.in
Tel.: +91-80-6704 7000
CIN: L74999TZ1984PLC001456
A **TATA** Enterprise

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

₹ in crores

Particulars	Standalone						Consolidated					
	3 months ended			9 months ended			3 months ended			9 months ended		
	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Audited)	31-03-2022 (Unaudited)
1 Total income from operations (including other income)	10,966	8,790	9,570	28,761	20,104	27,456	11,698	9,224	10,094	30,409	21,161	29,033
2 Profit/ (loss) for the period (before tax and exceptional item)	1,267	1,155	1,317	3,487	2,267	2,983	1,245	1,142	1,344	3,459	2,251	2,958
3 Profit/ (loss) for the period before tax (after exceptional item)	1,267	1,155	1,317	3,487	2,267	2,932	1,245	1,142	1,344	3,459	2,251	2,904
4 Net profit/ (loss) for the period after tax (after exceptional item)	951	857	987	2,600	1,689	2,180	913	835	1,012	2,538	1,671	2,198
5 Total comprehensive income for the period (after tax)	924	831	985	2,546	1,663	2,175	894	805	1,009	2,488	1,642	2,186
6 Equity share capital	89	89	89	89	89	89	89	89	89	89	89	89
7 Other equity						9,284						9,214
8 Earnings/(loss) per equity share (of ₹1/- each)												
Basic :	10.71	9.66	11.12	29.29	19.02	24.56	10.18	9.36	11.31	28.38	18.74	24.48
Diluted :	10.71	9.66	11.12	29.29	19.02	24.56	10.18	9.36	11.31	28.38	18.74	24.48
Not annualised												

Notes:

- Consolidated unaudited financial results and the standalone unaudited financial results for the quarter and nine months ended 31st December 2022 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd.
- The above consolidated financial results includes results of:

Subsidiaries CaratLane Trading Private Limited StudioC Inc. (100% Subsidiary of CaratLane Trading Private Limited) Titan Engineering & Automation Limited TEAL USA Inc. (from 15 th April 2021) (100% Subsidiary of Titan Engineering & Automation Limited) Favre Leuba A G, Switzerland Titan Watch Company Limited, Hong Kong (100% Subsidiary of Favre Leuba A G) Titan Holdings International FZCO Titan Global Retail L.L.C (100% Subsidiary of Titan Holdings International FZCO) Titan Commodity Trading Limited TCL North America Inc. (from 15 th April 2021)	Associate Company Green Infra Wind Power Theni Limited
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- During the quarter ended 31st December 2022, the Group has incorporated the following entity:
Titan International QFZ LLC
- The statutory auditors have carried out limited review of the standalone and consolidated unaudited financial results for the quarter and nine months ended 31st December 2022 and have issued unmodified review report.
- During the quarter and nine months ended 31st December 2022, the Company sold gold-ingots aggregating ₹ 315 crores (previous quarter ended December 2021 ₹ 54 crores) and ₹ 1153 crores (previous nine months ended December 2021 ₹ 670 crores) respectively to various customers dealing in bullion, which is disclosed as other operating revenues. During the quarter ended 30th September 2022, the Company sold gold-ingots aggregating ₹ 482 crores to various customers dealing in bullion, which is disclosed as other operating revenues. During the year ended 31st March 2022, the Company sold gold-ingots aggregating ₹ 1045 crores to various customers dealing in bullion, which is disclosed as other operating revenues.
- The standalone and consolidated unaudited financial results of the Company for the quarter and nine months ended 31st December 2022 have been reviewed by the Audit Committee of the Board on 1st February 2023 and approved by the Board of Directors at their meeting on 2nd February 2023.

for Titan Company Limited

Place: Bengaluru
Date: 2nd February 2023

C K Venkataraman
Managing Director



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