

HO/Finance/Share/25/2022-23

Date: 02.05.2023

National Stock Exchange of India Ltd.

“Exchange Plaza”

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 532505

Madam/Dear Sir

Financial update : Cash Flow Statement for the year ended 31.03.2023

Further to our letter ref: HO/Finance/Share/20/2023-24 dated 02.05.2023, we enclose herewith the Standalone and Consolidated Cash Flow Statement for the year ended 31st March, 2023.

Kindly take the same on your records.

Yours faithfully,

(N Purna Chandra Rao)
Company Secretary

Encl: as stated

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

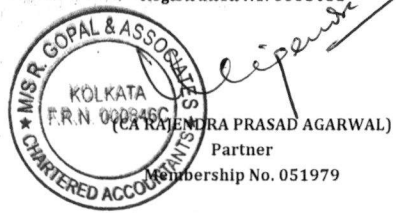
₹ in lakhs

PARTICULARS	Year ended 31.03.2023	Year ended 31.03.2022
A. Cash Flow from Operating Activities :		
Net Profit before taxes	290511	175037
Adjustments for :		
Depreciation on fixed assets	21752	16496
Depreciation/Provision on investments	83051	52041
Provision for non-performing assets	129557	380006
Provision for Standard Assets	5863	33793
Provision for other items	76800	(47993)
(Profit)/Loss on sale of fixed assets	(17)	(52)
Interest paid on subordinated debt (treated separately)	20629	27698
Dividend Received	(1429)	(943)
Sub-total	626718	636081
Less: Direct Tax Paid	0	0
	626718	636081
Adjustments for :		
(Increase)/Decrease in investments	87395	(361126)
(Increase)/Decrease in advances	(3438134)	(1522992)
(Increase)/Decrease in other assets	4597	191954
Increase/(Decrease) in borrowings	712046	(51493)
Increase/(Decrease) in deposits	2526484	1815350
Increase/(Decrease) in other liabilities & provisions	(220815)	(267908)
Net Cash Flow from Operating Activities (A)	298291	439866
B. Cash Flow from Investing Activities :		
Purchase of fixed assets	(28834)	(21602)
Sale/disposal of fixed assets	673	677
Dividend Received	1429	943
Net Cash Flow from Investing Activities (B)	(26732)	(19981)
C. Cash Flow from Financing Activities :		
Preferential allotment of Equity Shares	0	203762
Share Premium on issue of Equity Shares	0	56238
Capital infusion by GOI (Kept in Share Application Money)	0	(260000)
Amount of ESPS Application Money	0	0
Issue of AT-1 Bonds	50000	0
Issue of Basel-III compliant Tier 2 Bonds	0	50000
Redemption of AT-1 Bonds	0	0
Redemption of Upper Tier-2 Bonds	(100000)	(100000)
Redemption of Subordinated Debts	0	0
Refinance from / Redemption to - NABARD/SIDBI/NHB	37248	(85956)
Interest paid on AT-1 Bonds	(195)	0
Interest paid on Upper T-2 Debt Instruments	0	0
Interest paid on subordinated debts	(20629)	(27698)
Net Cash Flow from Financing Activities (C)	(33577)	(163654)
Net increase in Cash & Cash Equivalents (A+B+C)	237982	256231
Adjustment for Foreign Exchange Fluctuation (D)	20029	(1456)
Net increase in Cash & Cash Equivalents (A+B+C+D)	258011	254775
Cash and Cash Equivalents as on April 1,2022 & 2021 respectively	2614799	2360024
Cash and Cash Equivalents as on March 31,2023 & 2022 respectively	2872810	2614799
D Cash and Cash Equivalents at the beginning of the Year		
Cash in Hand (including foreign currency notes and gold)	91671	80963
Balance with Reserve Bank of India	937084	863579
Balance with Banks and Money at Call and Short Notice	1586044	1415483
	2614799	2360024

E Cash and Cash Equivalents at the end of the Year		
Cash in Hand (including foreign currency notes and gold)	91423	91671
Balance with Reserve Bank of India	938578	937084
Balance with Banks and Money at Call and Short Notice	1842809	1586044
	2872810	2614799

For R GOPAL & ASSOCIATES

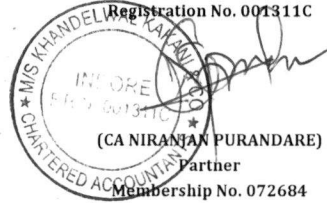
Chartered Accountants
Registration No. 000846C



(CA RAJENDRA PRASAD AGARWAL)
Partner
Membership No. 051979

For KHANDELWAL KAKANI & CO

Chartered Accountants
Registration No. 001311C



(CA NIRANTAN PURANDARE)
Partner
Membership No. 072684

SOMA SANKARA PRASAD
Managing Director & CEO

For GHOSHAL & GHOSAL
Chartered Accountants
Registration No. 304013E

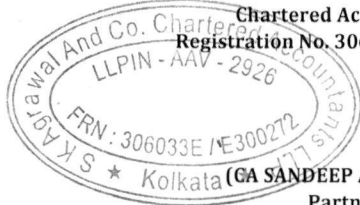


(CA SOMNATH BISWAS)
Partner
Membership No. 064735

RAJENDRA KUMAR SABOO
Executive Director

For S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

Chartered Accountants
Registration No. 306033E/E300272



(CA SANDEEP AGRAWAL)
Partner
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(CA SOMNATH BISWAS)
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DR. SANJAY KUMAR
Director

ANJAN TALUKDAR
Director

RAJESH KUMAR
Director

RAVI KUMAR AGRAWAL
Director

K RAJIVAN NAIR
Director

SHELESH NAVLAKHA
Asst General Manager

SUJOY DUTTA
Dy. General Manager

Kolkata, the 02nd May, 2023

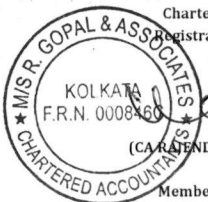
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

₹ in lakhs

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Net Profit before taxes	286906	171552
Adjustments for :		
Depreciation on fixed assets	21752	16496
Depreciation/Provision on investments	83051	52041
Provision for non-performing assets	129557	380006
Provision for Standard Assets	5863	33793
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(Profit)/Loss on sale of fixed assets	(17)	(52)
Interest paid on subordinated debt (treated separately)	20629	27698
Dividend Received	(1429)	(943)
Sub-total	623113	632597
Less: Direct Tax Paid	0	0
	623113	632597
Adjustments for :		
(Increase)/Decrease in investments	91000	(357642)
(Increase)/Decrease in advances	(3438134)	(1522992)
(Increase)/Decrease in other assets	4597	191954
Increase/(Decrease) in borrowings	712046	(51493)
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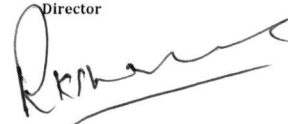
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Kolkata, the 02nd May, 2023