

THE PHOSPHATE COMPANY LIMITED

Works

47, Ramkrishna Road

Rishra - 712 248

Hooghly (W.B)

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E-mail: phosphaterishra@gmail.com

GSTN : 19AABCT1270F1ZJ



Regd. & Admin Office

14, Netaji Subhas Road

Kolkata-700 001

Ph.: (033) 2230 0771, 4035 1234

E-mail: lakshmiphosphate@gmail.com

Website : www.phosphate.co.in

CIN : L24231WB1949PLC017664

PAN : AABCT1270F

Ref:290A/605

December 13, 2022

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip code: 10026031

Scrip Code: 542123

Sub: Regulation 30
Meeting concluded at 3.30 PM

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulation 2015, the outcome of the Board of Directors Meeting concluded today are as under.

- a. Financial Results for the period ended 30th November 2022 were approved;
- b. Amalgamation of the Wholly Owned Subsidiary Company with the Parent Company was approved.

A copy of the above results along with Auditors' Report are enclosed herewith for your records.

Please take a note of the same.

Thanking you.

Yours faithfully

For The Phosphate Co. Ltd.

Shankar Banerjee

(Shankar Banerjee)

Dy. Secretary & Compliance Officer



Encl.a/a

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Phosphate Company Limited (“the Company”), for the period from 1st April 2022 to 30th November 2022, being prepared by the management of the Company on voluntary basis to provide information on performance of the Company.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above the accompanying Statement of Unaudited Standalone Financial Results, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, *except for disclosure of comparative period financial results as required in the aforesaid Indian Accounting Standard.*

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

HEMANT KUMAR
LAKHOTIA

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Hemant Kumar Lakhotia
(Partner)
Membership No. 068851
UDIN- 22068851BFISDC6266

Place: Kolkata
Dated: 13th December, 2022

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

5. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Phosphate Company Limited (“the Company”), for the period from 1st April 2022 to 30th November 2022, being prepared by the management of the Company on voluntary basis to provide information on performance of the Company.
6. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statement based on our review.
7. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
8. The statement includes the results of the following entities:
 - a) The Phosphate Company Limited
 - b) Abhinandan Goods Private Limited
9. Based on our review conducted and procedures performed as stated in paragraph 3 above the accompanying Statement of Unaudited Consolidated Financial Results, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, *except for disclosure of comparative period financial results as required in the aforesaid Indian Accounting Standard.*

S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. 306033E/E300272

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
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10. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by their auditor, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 1,126.10 lakhs as at 30th November 2022, total revenue of Rs. 4.55 lakhs, total net profit after tax of Rs. 4.50 lakhs and total comprehensive income/(loss) of Rs. 4.50 lakhs for the period from 1st April 2022 to 30th November 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements/ financial information/ financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

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Hemant Kumar Lakhotia
(Partner)
Membership No. 068851
UDIN- 22068851BFISIS1338

Place: Kolkata
Dated: 13th December, 2022

THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH NOVEMBER 2022

Rs. in lacs

Particulars	Standalone			Consolidated		
	Period ended	Year Ended		Period ended	Year Ended	
	30-Nov-22	31-Mar-22	31-Mar-21	30-Nov-22	31-Mar-22	31-Mar-21
	Reviewed	Audited		Reviewed	Audited	
1. Revenue						
(a) Revenue from Operations	9,493.01	11,656.99	6,121.03	9,493.01	11,656.99	6,121.03
(b) Other Income	100.40	17.21	14.11	100.45	17.21	14.14
Total Income	9,593.41	11,674.20	6,135.14	9,593.46	11,674.20	6,135.17
2. Expenses						
(a) Cost of Material Consumed	7,327.04	8,204.31	3,179.05	7,327.04	8,204.31	3,179.05
(b) Purchase of Trading Goods	18.44	4.31	12.67	18.44	4.31	12.67
(c) (Increase) /Decrease in Inventories of Finished Goods / Stock-in-Trade and Work-in-	47.64	(130.96)	(48.17)	47.64	(130.96)	(48.17)
(d) Employee benefit expenses	283.20	396.32	340.20	283.20	396.32	340.20
(e) Other expenses	1,392.16	2,336.71	1,885.02	1,387.71	2,331.14	1,893.41
Total expenses	9,068.48	10,810.69	5,368.77	9,064.03	10,805.12	5,377.16
3. Profit before Interest, Depreciation and Tax (EBIDTA) (1-	524.93	863.51	766.37	529.43	869.08	758.01
4. Finance costs	195.92	335.09	302.85	195.92	335.50	302.88
5. Depreciation and amortisation expense	69.78	104.67	105.37	69.78	104.67	105.37
6. Profit/(Loss) before tax	259.23	423.75	358.15	263.73	428.91	349.76
(a) Current Tax	53.68	155.61	60.00	53.68	156.36	60.00
(b) Provision for earlier year	4.32	49.24	-	4.32	49.24	-
(c) MAT Credit adjusted	-	14.71	52.78	-	14.71	52.78
(d) Deferred Tax	12.05	(68.13)	(9.48)	12.05	(66.78)	(11.66)
7. Tax Expenses	70.05	151.43	103.30	70.05	153.53	101.12
8. Net Profit/(Loss) for the period after Tax	189.18	272.32	254.85	193.68	275.38	248.64
9. Other Comprehensive Income/(Loss)	-	(6.33)	(12.57)	-	(6.33)	(12.57)
10. Total Comprehensive Income/(Loss) for the period (8+9)	189.18	265.99	242.28	193.68	269.05	236.07
11. Paid-up Equity Share Capital (Face Value per share:Rs.10/-)	360.75	360.75	360.75	360.75	360.75	360.75
12. Other Equity as per Balance Sheet	-	7,455.70	7,189.71	-	7,453.70	7,184.64
13. Earnings per share (of Rs. 10/- each) (Not annualised):						
Basic & Diluted	5.24	7.55	7.06	5.37	7.63	6.89
Cash	7.51	8.97	11.19	7.64	9.09	10.95

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Registered Office: 14, Netaji Subhas Road, Kolkata-700001
STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH NOVEMBER 2022

Statement of Changes in Equity

a. Equity Share Capital	Standalone				Consolidated			
Equity Shares of Rs. 10/- each issued, subscribed and fully paid up								
Balance as at 1 April, 2022	360.75				360.75			
Changes in Equity Share Capital upto 30th November 2022	-				-			
Balance as at 30th November 2022	360.75				360.75			
b. Other Equity	Reserve and Surplus				Reserve and Surplus			
Particulars	Securities Premium	General Reserve	Retained Earnings	Total Other Equity	Securities Premium	General Reserve	Retained Earnings	Total Other Equity
Balance as at 1st April, 2022	262.50	6,490.34	702.86	7,455.70	262.50	6,490.28	700.92	7,453.70
Profit for the period			189.18	189.18			193.68	193.68
Amount Transferred to General Reserve								
Other Comprehensive Income			-	-			-	-
Balance as at 30th November, 2022	262.50	6,490.34	892.04	7,644.88	262.50	6,490.28	894.60	7,647.38

Notes

- a. The above Financial Result has been prepared as prescribed under the Indian Accounting Standards (IND AS).
- b. The Company's business is seasonal in nature and accordingly the stipulated periodic financial results prepared by the Company are not indicative of the Full Year. The above Financial Results have been prepared voluntarily on the performance of the Company for the current financial year. Accordingly comparative figures are not presented in the aforesaid result.
- c. The above Financial Results of the Company for the period ended 30th November, 2022 have been reviewed and recommended by the Audit Committee in its meeting held on 12th December 2022 and approved by the Board of Directors of the Company in its meeting concluded on 13th December 2022. The Statutory Auditors of the Company have carried out Limited Review of these results.

**For and on behalf of the Board of Directors
The Phosphate Company Limited**

BINOD
KUMAR
KHAITAN

(Binod Khaitan)
Director
DIN:00128502

Place: Kolkata
Dated: 13-12-2022

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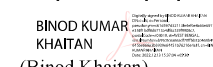
THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

Statement of Assets and Liabilities

Statement of Cash Flow

(Amount Rs in Lacs)

Consolidated		Particulars	Standalone	
As at			As at	
30-11-2022	31-03-2022		30-11-2022	31-03-2022
Reviewed	Audited		Reviewed	Audited
Assets				
I. Non-current assets				
7,026.23	7,094.57	7,026.21	7,094.56	a) Property, plant and equipment
1,093.78	1,093.78			b) Investment Properties
				c) Financial assets
0.26	0.26	1,024.32	1,024.32	i) Investments
45.90	45.90	45.90	45.90	ii) Other Financial Assets
32.80	44.85	30.46	42.51	d) Deferred Tax Asset (net)
8,198.97	8,279.36	8,126.89	8,207.29	
II. Current assets				
2,678.99	1,283.50	2,678.99	1,283.50	a) Inventories
				b) Financial assets
9.99	225.03	9.99	225.03	i) Investments
2,175.32	165.03	2,149.85	139.56	ii) Trade receivables
5.59	5.56	4.68	4.81	iii) Cash and cash equivalents
183.99	201.03	183.99	201.03	iv) Other bank balances
0.40	0.23	0.40	0.23	v) Loans
115.85	24.74	212.27	124.74	vi) Other financial assets
1,080.88	1,003.30	1,080.88	1,003.30	c) Other current assets
6,251.01	2,908.42	6,321.05	2,982.20	
14,449.98	11,187.78	14,447.94	11,189.49	Total Assets
Equity and Liabilities				
Equity				
360.75	360.75	360.75	360.75	a) Equity share capital
7,647.38	7,453.70	7,644.88	7,455.70	b) Other equity
8,008.13	7,814.45	8,005.63	7,816.45	
Liabilities				
Non-current liabilities				
				a) Financial liabilities
1,006.19	1,072.97	1,006.19	1,072.97	i) Borrowings
102.38	109.90	102.38	109.90	ii) Other financial liabilities
91.11	44.83	91.11	44.83	b) Provisions
1,199.68	1,227.70	1,199.68	1,227.70	
Current liabilities				
				a) Financial liabilities
1,956.18	400.28	1,956.18	400.28	i) Borrowings
2,332.29	991.30	2,332.29	991.30	ii) Trade payables
89.57	29.30	89.57	29.30	iii) Other financial liabilities
591.81	602.63	591.81	602.49	b) Other current liabilities
222.95	39.22	222.94	39.22	c) Provisions
49.37	82.90	49.84	82.75	d) Current tax Liabilities (Net)
5,242.17	2,145.63	5,242.63	2,145.34	
14,449.98	11,187.78	14,447.94	11,189.49	Total Equity and liabilities

Particulars	Standalone	Consolidated
	Period ended	Period ended
	30-11-2022	30-11-2022
	Reviewed	Reviewed
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	259.23	263.73
Add: Adjustments for Non Cash & Non Operating Items		
Interest Income	(7.51)	(7.51)
Interest Expenses	216.49	216.49
Depreciation of Property plant & Equipment	69.78	69.78
Liability no longer required written back	(85.13)	(85.13)
Profit on Redemption of Mutual Fund	(7.74)	(7.74)
(Gain)/loss on Measuring investments at Fair Value through P/L A/c	0.04	0.04
Operating Profit before Working Capital Changes	445.16	449.66
Add: Increase /Decrease in Working Capital		
Increase/(Decrease) in Current Liabilities	1,390.57	1,390.43
(Increase)/Decrease in Non-Current/Current Financial and other Assets	(60.54)	(60.54)
Increase/(Decrease) in Non-Current/Current Financial and other Liabilities	46.29	123.91
Increase/ (Decrease) in Provision	183.73	183.73
(Increase)/Decrease in Inventories	(1,395.48)	(1,395.48)
(Increase)/ Decrease Trade & Other Receivables	(2,012.86)	(2,101.59)
Cash generated from Operation	(1,403.13)	(1,409.88)
Direct Tax (Paid)/Refunds	(90.91)	(91.52)
Net Cash flow from/ (used in) operating Activities	(1,494.04)	(1,501.40)
B. Cash Flow from Investing Activities		
Purchase of Fixed assets/CWIP	(1.43)	(1.43)
Interest Received	7.51	7.51
Proceeds from Sale of Investments	3,060.22	3,060.22
Purchase of Investments	(2,837.50)	(2,837.50)
Net Cash used in Investing Activities	228.80	228.80
C. Cash Flow from Financing Activities		
(Repayment of)/Proceeds from Long term Borrowings Net	(74.30)	(66.78)
(Repayment of)/Proceeds from Short term Borrowings Net	1,555.90	1,555.90
Interest Paid	(216.49)	(216.49)
Net Cash used in Financing Activities	1,265.11	1,272.63
Net Changes in Cash & Cash Equivalents (A+B+C)	(0.13)	0.03
Cash & Cash Equivalents-Opening Balance	4.81	5.56
Cash & Cash Equivalents-Closing Balance	4.68	5.59
For and on behalf of the Board of Directors The Phosphate Company Limited		
	BINOD KUMAR KHAITAN (Binod Khaitan) Director	 DIN:00128502
Place : Kolkata		
Dated : 13-12-2022		