

IWL: NOI: 2024

29th March, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
---------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------

Script code: 539083

Script code: INOXWIND

Sub.: Intimation regarding change of Independent Directors of the Company

Ref.: Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 and all other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, we wish to inform you about the change of Independent Directors on the Board of the Company as under:

1. Appointment of Independent Directors

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, in their meeting held today i.e. 29th March, 2024 has, inter-alia, considered and approved the following:

- i. Appointment of Shri Brij Mohan Bansal (DIN: 00261063) as an Additional Director to hold office as an Independent Director on the Board of the Company, not liable to retire by rotation, for an initial term of 1 (one) year w.e.f. 1st April, 2024, subject to the approval of the shareholders of the Company.

Shri Bansal has confirmed that he is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

- ii. Appointment of Shri Sanjeev Jain (DIN: 00023409) as an Additional Director to hold office as an Independent Director on the Board of the Company, not liable to retire by rotation, for an initial term of 3 (three) consecutive years w.e.f. 1st April, 2024, subject to the approval of the shareholders of the Company.

Shri Jain has confirmed that he is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

The relevant details with regard to the aforementioned appointments of Independent Directors on the Board of the Company in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure A**.



2. Cessation of Independent Directors on completion of their tenure

Shri Shanti Prashad Jain (DIN: 00023379) and Shri Venkatanarayanan Sankaranarayanan (DIN: 01184654) shall cease to be Independent Directors of the Company w.e.f. 1st April, 2024 upon successful completion of their second term of 5 years on the closure of business hours of 31st March, 2024.

We wish to place on record our deep sense of appreciation for Shri Shanti Prashad Jain and Shri Venkatanarayanan Sankaranarayanan for their exceptional role in advising and guiding the Company during their tenure as Independent Directors.

We request you to take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**

Deepak Banga
Company Secretary



Encl: a/a

Annexure A

S.No.	Disclosure requirement	Details of Shri Brij Mohan Bansal	Details of Shri Sanjeev Jain
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Shri Brij Mohan Bansal (DIN: 00261063) as an Additional Director (Category: Non-Executive Independent Director), subject to approval of the shareholders of the Company.	Appointment of Shri Sanjeev Jain (DIN: 00023409) as an Additional Director (Category: Non-Executive Independent Director), subject to approval of the shareholders of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointed w.e.f. 1 st April, 2024 for an initial term of 1 (one) year i.e. from 1 st April, 2024 to 31 st March, 2025.	Appointed w.e.f. 1 st April, 2024 for an initial term of 3 (three) consecutive years i.e. from 1 st April, 2024 to 31 st March, 2027.
3.	Brief profile (in case of appointment)	<p>Shri Brij Mohan Bansal, aged 73 years, has been a former Chairman of Indian Oil Corporation Limited. He possesses more than four decades of experience in the oil and gas sector in areas of Business Development, R&D, Refinery Operations, Project Execution and Technical Services.</p> <p>Shri Bansal spearheaded Indian Oil's green agenda by guiding initiatives in alternative energy options such as wind and solar energy and also bio-fuels.</p> <p>He has chaired many sessions and presented several papers on refining, petrochemicals & LNG in seminars/ conferences, both in India and overseas. He has received many accolades from various professional bodies and organisations for his significant contribution to the field of oil and gas.</p> <p>He has also been the Chairman of Chennai Petroleum Corporation Ltd., Indian Oil Mauritius Ltd. and IOT Infrastructure & Energy Services Ltd., a joint venture for building and operating terminalling services for petroleum products.</p> <p>He headed Green Gas Limited, a JV of Indian Oil & GAIL engaged in City Gas Distribution Business as its Chairman. He was elected as Chairman</p>	<p>Shri Sanjeev Jain, aged 56 years, has over two decades of experience as a practicing Chartered Accountant and specializes in taxation laws, accounts, auditing, finance, corporate governance etc.</p> <p>He is a senior partner of M/s. Shanti Prashad & Co., Chartered Accountants, New Delhi.</p> <p>In the past, he has been on the Boards of UCO Bank and Bank of Maharashtra as part time non official Director. He has also been a member of the governing body of Dharamshila Cancer Foundation.</p> <p>His academic background consists of B. Com (Hons.) from Shri Ram College of Commerce, Delhi University. He is also a law graduate from Delhi University and is a Fellow Member of The Institute of Chartered Accountants of India.</p>



		<p>Emeritus of Bio-Diesel Association of India, a body of organizations working in the field of Bio-diesel. He was also elected as the first Chairman of India Di-Methyl Ether (DME) Chapter of International DME Association (IDA), based out of USA. He has also served on the Boards of various companies including Engineers India Limited, Bongaigaon Refinery & Petrochemicals Limited, Petronet LNG Limited and JBF Industries Limited. Currently, he is on the Boards of various companies including Kothari Petrochemicals Limited and Asian Energy Services Limited.</p> <p>His academic background consists of B. Tech in Chemical Engineering and PG Diploma in Process Plant Engineering, both from the prestigious Indian Institute of Technology, Delhi.</p>	
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Brij Mohan Bansal is not related to any of the Directors of the Company.	Shri Sanjeev Jain is not related to any of the Directors of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Shri Brij Mohan Bansal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority	Shri Sanjeev Jain is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority

