



Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE

Administrative Office & Correspondance Address :

503-505, 5th Floor, Shiv Ashish Commercial Complex,
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel.: (022) 2527 4142 / 6739 9999 ♦ Email: info@sswrl.com ♦ WEB: www.sswrl.com



CIN : L45202MH1992PLC067466

February 2, 2023

To,
The Manager,
The Department of Corporate Services,
BSE Limited , P.J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 513488

Sub: Intimation of the Outcome of Board Meeting
Ref : Our Board Meeting Notice Dated 23rd January, 2023

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. February 2, 2023 has inter alia considered and approved the following:

- The Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2022.
- Limited Review Report on Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2022, submitted by the Statutory Auditor of the Company.
- Opening of Suspense Escrow Demat Account.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board Meeting commenced at 3.00 p.m and concluded at 3.30 p.m.

Kindly acknowledge and take the same on record.

Thanking you,

Yours Faithfully,
For Shree Steel Wire Ropes Limited

Manoj C. Patade
Company Secretary & Compliance Officer



Encl: As above



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED PERIOD DECEMBER 31, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from operations:						
	(a) Revenue from Operations	496.90	499.80	378.47	1456.31	1052.92	1,797.39
	(b) Other Income	1.77	1.52	0.38	4.01	3.03	9.39
	Total Revenue	498.67	501.32	378.85	1460.32	1055.95	1,806.78
2	Expenses:						
	(a) Cost of materials consumed	294.58	311.27	291.66	946.74	728.99	1,164.50
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	14.48	39.13	(63.99)	2.12	(109.83)	(63.91)
	(c) Employee benefits expenses	70.56	60.65	54.79	192.36	161.72	218.35
	(d) Finance costs	0.01	0.01	0.09	0.07	0.34	1.41
	(e) Depreciation and amortization expenses	8.13	7.94	7.59	23.92	22.00	29.92
	(f) Other expenses	47.99	44.27	95.68	199.40	272.74	430.72
	Total expenses	435.75	463.27	385.82	1364.61	1075.96	1,780.99
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	62.92	38.05	(6.97)	95.71	(20.01)	25.79
4	Add / (Less) Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	62.92	38.05	(6.97)	95.71	(20.01)	25.79
6	Tax expenses:						
	(a) Current tax	24.09	-	-	24.09	-	7.37
	(b) Prior Period tax	1.55	-	-	1.55	-	(1.69)
	(c) Deferred tax	(1.91)	(2.09)	(3.53)	(4.01)	(6.38)	(6.56)
7	Profit (Loss) After Tax (5-6)	39.19	40.14	(3.44)	74.08	(13.63)	26.67
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	1.18	3.41	3.30	8.06	9.73	13.09
	(b) Income tax relating to items that will not be Reclassified to profit & loss	(2.03)	-	-	(2.03)	-	-
	(c) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	(10.62)
	(d) Income tax relating to items that will be Reclassified to profit & loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	(0.85)	3.41	3.30	6.03	9.73	2.47
9	Total Comprehensive Income / (Loss) (7+8)	38.34	43.55	(0.14)	80.11	(3.90)	29.14
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the period-not annualised)						
	(1) Basic	1.18	1.21	(0.10)	2.24	(0.41)	0.81
	(2) Diluted	1.18	1.21	(0.10)	2.24	(0.41)	0.81





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NOTES:

- 1 The financial results of the company for the quarter and nine months ended December 31, 2022 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 02/02/2023 .
- 2 Previous period's figures have been regrouped or rearranged, wherever necessary.
- 3 The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 " Operating Segment", is considered as the operating segment of the Company.

For SHREE STEEL WIRE ROPES LIMITED



ANIL L. SAJNANI
MANAGING DIRECTOR
DIN:00014257

DATE: 02.02.2023
PLACE: MUMBAI

LIMITED REVIEW REPORT

Review Report

To the Board of Directors

Shree Steel Wires Ropes Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Steel Wires Ropes Limited** ('the Company') for the quarter and nine months ended **December 31, 2022**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
Feb 02, 2023

For JC Kabra & Associates
Chartered Accountants
Firm Registration No: 115749W


CA. J D Kabra
Partner

Membership No. 038525

UDIN: 23038525 BGPWMD2968

