

KET/SEC/SE/2019-20

February 03, 2020

BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.

Stock Code: KABRAEXTRU

Scrip Code: 524109

Dear Sir/ Madam,


Sub.: Press Release

We enclose herewith Press Release titled 'SUSTAINABLE DEVELOPMENT - THE NEW MOTTO AT KABRA EXTRUSION TECHNIK', being issued by the Company.

Please take the same on your record.

Thanking you,

Yours truly,
For **Kabra Extrusiontechnik Ltd.**


Arya K. Chachad
Company Secretary

Encl.: As above

Kabra Extrusiontechnik Limited

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Works 1

Kabra Industrial Estate, Kachigam, Daman-396210. India

Works 2

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman-396210. India.
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PRESS RELEASE

SUSTAINABLE DEVELOPMENT - THE NEW MOTTO AT KABRA EXTRUSION TECHNIK

In an endeavor to contribute towards sustainable development and climate change mitigation, Kabra Extrusiontechnik, India's largest manufacturer of plastic extrusion machines, now focusing big time on Lithium Ion Battery pack manufacturing and marketing. Lithium Ion can enable 30% of the required reductions in carbon emissions in the transport and power sectors.

Batteries are the major near-term driver to decarbonize road transportation and support the transition to a renewable power system. Batteries can serve numerous purposes. The ever-growing sales of electric cars boosted the global lithium-ion battery production. As for stationary energy storage, market penetration is also increasing.

Global lithium ion battery market is projected to reach \$106,493 million by 2024, registering a CAGR of 21.8% during the forecast period. And the story is even better in Indian, the Automobile market in India is already the 5th largest in the world with a potential to become the top 3 markets in the near future.

The demand for lithium-ion batteries is primarily driven by the growing electric vehicle market and falling battery prices. There would be a large conversion to electric vehicles with an estimated 35% of the 600 million vehicles sold in 2030 being electric.

Kabra Extrusiontechnik, over the past four decades has been pioneer in absorbing and bringing latest European technologies for Plastic Extrusion to India, including technology from partners like Battenfeld-Cincinnati (Germany-Austria-China), Penta (Italy), Unicor (Germany), Mecanor (Finland). The company has been leveraging its ability to adapt new technologies in the lithium ion battery pack with Battery Management Systems to suit Indian needs and make it available to the market.

Kabra Extrusiontechnik under the brand name "BATTRIXX" has successfully launched modules, battery packs and battery management systems to power India's growing electric vehicle and energy storage market with higher range and longer battery life.



The company has a fully operational, module and battery pack manufacturing line along with a complete state of the art testing set up, with a capacity of 0.5 gigawatt hours per year, which will be increased as the market grows.

Anand Kabra, Managing Director of Kabra Extrusiontechnik, said: "We are very excited to bring to India superior and proven technology in the battery modules, packs and battery management systems for EVs and Energy Storage Systems and are working on all the applications using Green Energy.

Although the electric vehicle (EV) market is still in its infancy in India, it is expected to be more important going forward, as the country has an ambitious target of becoming an all-EV nation by 2030. In the process toward mass adoption of electric vehicles in the country, the government has announced its plan to introduce 10,000 electric buses and 50,000 electric rickshaws within the next few years. This is expected to raise the consumption of lithium-ion batteries.

At Kabra, we are committed to bring state of the art production and testing facility along with best and proven technology to provide efficient green energy solutions to India and help achieve zero-emission goal and reduce our country's dependence on fossil fuel."

About Kabra Extrusiontechnik Limited

Kabra Extrusiontechnik Limited, a listed company, is part of the Rs. 1000 crore Kolsite Group with a vast experience of over 50 years in bringing new technologies, manufacturing and exports. The group has 8 manufacturing locations spread over in Daman, Gujarat, Uttarakhand and Maharashtra. Kabra's products are sold globally to over 90 countries including markets like Australia, USA and Latin America.

Market Leaders in its space, Kabra, established in India since the last fifty five years, is supplemented by its nationwide sales network and a very strong R&D center. The company is recognized by the Department of Scientific and Industrial Research, Government of India, as an established R&D Unit.

