

Ref: JPVL: SEC:2020

25th September, 2020

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Scrip Code: JPPOWER

The Manager
Listing Department
BSE Limited
25th Floor, New Trading Ring
Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 532627

Sub: Summary of proceedings of 25th Annual General Meeting of the Company

Dear Sirs,

In terms of the General Circular No. 14/ 2020 dated 8th April 2020, General Circular No. 17/ 2020 dated 13th April 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by Covid-19" and General Circular No. 20/ 2020 dated 5th May 2020, in relation to 'Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)' (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India Vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, in relation to 'Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Covid-19 pandemic' ('SEBI Circular'), the 25th Annual General Meeting (AGM) of the Company was held on Friday, 25th September, 2020 at 11.00 a.m. (IST) through two-way VC/OAVM to transact the business as stated in the Notice dated 27th July 2020, convening the AGM. All the items of business contained in the Notice of the AGM dated 27th July 2020, except item No. 6, were transacted and passed by the Members with requisite majority. Item No. 6 was dropped as Shri Jyoti Kumar Agarwal resigned from the directorship of the Company w.e.f. 15th September, 2020.



1/15-

In connection with the same, please find the summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), attached and marked as Annexure - 1.

Yours faithfully,

For Jaiprakash Power Ventures Limited



(Mahesh Chaturvedi)
Addl. G. M. & Company Secretary



25th Annual General Meeting Voting Results

Date of the AGM	25 th September, 2020
Total number of shareholders on record date	3,17,540
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none">• Promoters and Promoter group• Public	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
No. of Shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none">• Promoter and Promoter group• Public	NIL 153



MS

Annexure-1

Summary of proceedings of the 25th Annual General Meeting of the Company

The 25th Annual General Meeting ('AGM') of the Members of Jaiprakash Power Ventures Limited ('the Company') was held on Friday, 25th September, 2020 at 11.00 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Company, while conducting the Meeting, adhered to the Ministry of Corporate Affairs (MCA) Circulars, Securities and Exchange Board of India (SEBI) Circular and other social distancing norms in view of the outbreak of COVID-19 pandemic.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

Shri Manoj Gaur, Chairman of the Company chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

Ten Directors out of Fourteen Directors of the Company attended the Meeting including the respective Chairpersons of the Audit Committee (Shri Jag Mohan Garg), Stakeholders Relationship Committee (Shri S. L. Mohan) and Members of Nomination and Remuneration Committee (Shri K. N. Bhandari and Ms. Sunita Joshi). The Chairman gave brief introduction of the each of the Director present in the meeting, namely, Shri Sunil Kumar Sharma – Vice Chairman, Shri Suren Jain – Managing Director & CEO and Shri Praveen Kumar Singh – Wholetime Director. The Chairman further informed that Shri Jitender Chhajer - representatives of Lodha & Co., Statutory Auditors, Secretarial Auditor and Shri D. P. Gupta and Shri Vishal Lochan Agarwal – Practicing Company Secretaries, Scrutinizers and Alternate Scrutinizers respectively for the e-Voting and the voting during the proceedings of the AGM, were also present at the Meeting through VC.

With the consent of the Members, the Notice convening the Meeting were taken as read. The Members were informed that the Secretarial Audit Report did not have any qualifications, hence taken as read. The Statutory Audit Report was read out by the Company Secretary.

The Chairman then made his opening remarks with respect to the growth outlook and the operations of the Company.



A handwritten signature in blue ink, consisting of stylized initials.

The following resolutions set out in the Notice convening the AGM were passed by the Members:

Item No.

Item No.	Details of the Agenda	Resolution required
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the company for the Financial Year ended 31st march, 2020, Auditor's report thereon together with the report of the Board of Directors.	Ordinary
2	Re-appointment of Shri Manoj Gaur (DIN: 00008480), who retires by rotation	Ordinary
3	Re-appointment of Ms. Sunita Joshi (DIN: 00025720), who retires by rotation.	Ordinary
4	Ratification of the remuneration of Cost Auditors.	Ordinary
5	Appointment of Shri Jagmohan Garg (DIN: 00364981) as an Independent Director of the company.	Ordinary
6	Appointment of Shri Jyoti Kumar Agarwal as Non – Executive Non-Independent Director (DIN: 01911652) of the company.	Ordinary (*)
7	Appointment of Smt. Binata Sengupta (DIN: 08779205) as an Independent Director of the company.	Ordinary
8	Appointment of Dr. Vandana R. Singh (DIN: 03556920) as an Independent Director of the company.	Ordinary
9	Appointment of Shri Anupam Lal Das (DIN: 08812375) as an Independent Director of the company.	Ordinary

(*) As Shri Jyoti Kumar Agarwal, Non Executive Non – Independent Director resigned w.e.f. 15th September, 2020, with the consent of members, the resolution was dropped and votes cast through e-voting were nullified.

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Services (India) Limited (CDSL) e voting system before the Meeting. He further informed that the e-Voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-Voting. He further informed that Shri D. P. Gupta (FCS No. 2411) of M/s. SGS Associates, Company Secretaries had been appointed as



MC

Scrutinizers and Shri Vishal Lochan Agarwal (FCS No. 7241) had been appointed as Alternate Scrutinizer to supervise that the remote e-Voting and the voting during the proceedings of the AGM was done in a fair and transparent manner.

The Chairman then replied the queries raised by the Members seeking clarifications on the operations as well as the financial performance of the Company.

Post the Q&A session, the Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting virtually. The e-Voting facility was kept open for the next 30 minutes to enable the Members to cast their vote. The Chairman authorized the Company Secretary to carry out the voting process and declare the results of the consolidated voting. He informed the Members that the consolidated voting results alongwith the Scrutinizer's Report, shall be placed on the Company's website www.jppowerventures.com and on the website of CDSL at www.evotingindia.com. The results would also be forwarded to the Stock Exchanges where the Company's Equity Shares are listed viz. BSE Limited and National Stock Exchange of India Limited and be made available on their respective websites viz. www.bseindia.com and www.nseindia.com within 48 hours.

The meeting concluded at 12:30 p.m.

The Scrutinizer's Report was received on Friday, 25th September, 2020 and, as set out therein, all the Resolutions, except Resolution No. 6, have been passed with the requisite majority.

For Jaiprakash Power Ventures Limited



(Mahesh Chaturvedi)
Addl. G. M. & Company Secretary

