



April 5, 2024

**BSE Limited**

Department of Corporate Services, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for Grant of Stock Options and Allotment of Equity Shares**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Nomination and Remuneration Committee of the Board of the Company, on April 4, 2024 at 9:53 p.m. (IST), through circulation, has approved the following:

1. Grant of 91,250 Stock Options under One 97 Employees Stock Option Scheme 2019 ("ESOP 2019") to the eligible employees. Details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed as "**Annexure - A**".
2. Allotment of 291,388 equity shares having face value of ₹ 1 each, as fully paid-up, to the eligible employees, upon exercise of vested options, as per the details given below:

Scheme	Number of Equity Shares allotted
Employee Stock Option Plan 2019	286,997
Employee Stock Option Plan 2008	4,391

Consequent to aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company stand increased from ₹ 635,413,773 (consisting of 635,413,773 equity shares of face value of ₹ 1 each) to ₹ 635,705,161 (consisting of 635,705,161 equity shares of face value of ₹ 1 each).

The statement under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is enclosed as "**Annexure - B**".

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on records.

Thanking you

Yours Sincerely,

For **One 97 Communications Limited**

**Sunil Kumar Bansal**

**Company Secretary & Compliance Officer**

*Encl.: As above*

One 97 Communications Limited

compliance.officer@paytm.com

[www.paytm.com](http://www.paytm.com)

Corporate Office - One Skymark, Tower-D, Plot No. H-10B, Sector-98, Noida-201304

T: +91120 4770770 F: +91120 4770771 CIN: L72200DL2000PLC108985

Registered Office - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019

**Annexure - A**

S. No	Particulars	Details
1.	Brief details of options granted	91,250 Stock Options have been granted under ESOP 2019 as determined by NRC.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these options	Each Stock Option is convertible into one fully paid up equity share having face value of ₹1 each.  91,250 equity shares of face value are covered by stock options granted.
4.	Pricing formula/Exercise Price	Exercise Price is ₹ 9/- per stock option.
5.	Time within which option may be exercised	Stock Options granted shall be capable of being exercised anytime during the entire period of continuous active employment from the date of vesting of the respective options.
6.	Brief details of significant terms	The Scheme also provides for the manner in which Stock Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc.  In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments (which may include adjustments to the number of Stock Options in ESOP 2019) shall be appropriately made, in a fair and reasonable manner in accordance with ESOP 2019.  The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.
7.	Options lapsed	Not Applicable
8.	Subsequent changes or cancellation or exercise of such options	
9.	Options vested	
10.	Options exercised	
11.	Money realized by exercise of options	
12.	The total number of shares arising as a result of exercise of option	
13.	Variation of terms of options	
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

**Annexure - B**

S. No.	Particulars	ESOP 2019	ESOP 2008
1.	Company name Address of Registered Office	One 97 Communications Limited First Floor, Devika Tower, Nehru Place, New Delhi-110019	
2.	Name of the Stock Exchanges on which the Company's shares are listed	1. National Stock Exchange of India Limited 2. BSE Limited	
3.	Filing date of the statement referred in Regulation 10(b) of Regulations with Stock Exchange	1. NSE: December 7, 2021 2. BSE: December 6, 2021	1. NSE: December 7, 2021 2. BSE: December 7, 2021
4.	Filing Number, if any	1. NSE: 29276 2. BSE: 9368	1. NSE: 29290 2. BSE: 16683
5.	Title of the Stock Option Scheme pursuant to which shares are issued, if any	One 97 Employees Stock Option Scheme 2019 ("ESOP 2019")	One 97 Employee Stock Option Scheme 2008 ("ESOP 2008")
6.	Kind of Security to be listed	Equity Shares	
7.	Par value of the shares	Re. 1/- Per share	
8.	Date of issue of Shares	April 4, 2024	
9.	Number of shares issued	286,997 equity shares	4,391 equity shares
10.	Share Certificate No., if applicable	Not Applicable	
11.	Distinctive number of the share, if applicable*	From 650,980,520 to 651,267,516 (Both Inclusive)	From 651,267,517 to 651,271,907 (Both Inclusive)
12.	ISIN Number of the shares if issued in demat	INE982J01020	
13.	Exercise price per share	Rs. 9/-	
14.	Premium per share	Rs. 8/-	
15.	Total Issued Shares after this issue	635,705,161 equity shares	
16.	Total Issued share capital after this issue	₹ 635,705,161	
17.	Details of any lock-in on the shares	No Lock in	
18.	Date of expiry of lock-in on the shares	Not Applicable	
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	Yes, All the equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company	
20.	Detail of Listing fees, if payable	Not Applicable	

\* The difference between the total issued shares and distinctive numbers is due to 1,55,66,746 equity shares bought back and extinguished by the Company during February 2023.