

Date: March 03, 2022

To,
Mr. Ashwin A
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Scrip Code: 519156

Subject: Clarification regarding Price Movement

Dear Sir/Madam,

This is in reference to your email dated March 02, 2022 vide reference no. L/SURV/ONL/PV/KS/2021-22/2056 regarding significant movement in the price of our security at your exchange, in the recent past.

We would like to clarify that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 from time to time and has not withheld any material information/ event that in our opinion would have a bearing on the operations/ performance of the Company which include all price sensitive information., etc.

The significant movement in the price of our security is purely market driven. We would like to reiterate that the Company will continue to comply with the listing regulations requirements and keep the Stock Exchange informed of all price sensitive information as and when they arise.

You are requested to please take the above clarification on record and keep the members of the exchange informed.

Thanking you,

For, **VADILAL INDUSTRIES LIMITED**

RASHMI
TUSHAR
BHATT

Digitally signed by
RASHMI TUSHAR
BHATT
Date: 2022.03.03
15:18:21 +05'30'

Rashmi Bhatt
Company Secretary and Compliance Officer