

Date: December 24, 2022

**Scrip Code – 532960, 890145**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**DHANI – EQ, DHANIPP**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Sub: Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir(s),

We wish to inform that Dhani Services Limited (“**the Company**”) has, pursuant to a Share Purchase Agreement, dated December 23, 2022, acquired 100% stake (*on a fully diluted basis*) of Juventus Estate Limited and Mabon Properties Limited (“**Target Companies**”), which collectively own the land parcel admeasuring 35 acres approx. at Sector 104, Dwarka Expressway, Gurugram, Haryana.

The requisite disclosure, in terms of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure A**.

Please take the above information on record.

Thanking you,  
Yours truly,

For **Dhani Services Limited**

Vikas Khandelwal  
*Company Secretary*

**CC: Luxembourg Stock Exchange, Luxembourg**

## **Dhani Services Limited**

CIN: L74110DL1995PLC069631

Reg. Off: 1/1 E, First Floor, East Patel Nagar, New Delhi-110008, Tel: 011-41052775, Fax: 011-42137986

Corp. Off: One International Centre, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013 T. +91 22 6189 9016 F. +91 22 6189 9001

Website: www.dhani.com | Email: support@dhani.com

**Acquisition of 100% stake in Juventus Estate Limited and Mabon Properties Limited, with an indirect wholly owned subsidiary of Juventus Estate Limited namely Milkyway Buildcon Limited (“Target Companies”) (“Acquisition” or Transaction”):**

a) name of the target entity, details in brief such as size, turnover etc.	The Target Companies are in the business of real estate development.  Aggregate revenue in FY 2021- 22: INR 1.09 Crs.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The Acquisition does not fall under the ambit of related party transaction.  Further, the promoter/ promoter group/ group companies do not have any interest, directly or indirectly, in the Target Companies.
c) industry to which the entities being acquired belong;	Real Estate construction & development
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This Acquisition will provide new business opportunities for the Company to venture into real estate business, which will provide higher value proposition to all its stakeholders.
e) brief details of any governmental or regulatory approvals required for the acquisition;	NA
f) indicative time period for completion of the acquisition;	The Transaction got completed on December 23, 2022.
g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h) cost of acquisition or the price at which the shares are acquired;	Acquisition of 100% stake in the Target Companies was at their enterprise value aggregating to Rs. 240 Crores.
i) percentage of shareholding / control acquired and / or number of shares acquired;	100%
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years	<b>Brief background:</b> Target Companies are in the business of real estate development.

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<p>turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p><b>Line of business:</b> Real Estate construction &amp; development</p> <p><b>Date of incorporations:</b> Juventus Estate Limited: 25.07.2006 Mabon Properties Limited: 14.01.2008</p> <p><b>Consolidated Turnover of last 3 years:</b></p> <p><b>Juventus Estate Limited:</b> April 2019-March 2020 – INR 32.60 Crs. April 2020-March 2021 - INR 17.31 Crs. April 2021-March 2022 - INR 1.09 Crs.</p> <p><b>Mabon Properties Limited:</b> April 2019-March 2020 – INR 0.00 Crs. April 2020-March 2021 - INR 0.00 Crs. April 2021-March 2022 - INR 0.00 Crs.</p> <p><b>Country in which the acquired entities have presence:</b> India</p>
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