

2nd November, 2019

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: Appointment of Independent Director

This is to inform you that the Board of Directors of the Company at its meeting held on 2nd November, 2019 inducted Mr. Chacko Joseph as an Independent Director of the Company. Brief profile of Mr. Joseph is enclosed.

This is for your kind information and records.

Thanking you,

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)

Encl: As above

Brief profile of the appointee:

Reason for change viz. appointment	Mr. Chacko Joseph (DIN 07528693) has been appointed as an Additional and Independent Director on the Board of the Company.
Date of Appointment/ Term of appointment	02.11.2019
Brief Profile	Mr. Chacko Joseph (60), a qualified Chartered Accountant with 37 years rich experience in overseeing financial operations encompassing Financial Reporting, Strategic Financial Reporting, Project Financing, Budgeting, Finance & Accounting, Auditing, International Business and System Implementations for companies under the Tata Group. Superannuated in July 2019 from Tata Steel as Chief Financial Controller (Business Analysis and Group Reporting). At present he is on the board of Tata Steel Processing and Distribution Limited and Tata Steel Odisha Limited.
Disclosure of relationships between directors	Mr. Chacko Joseph is not related to any of the Directors of the Company.

For IFB INDUSTRIES LTD.**COMPANY SECRETARY**