



October 31, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for a 27 room city hotel in the heart of Thimphu, Bhutan under the Company's brand 'Lemon Tree Hotel'. The Hotel is expected to be operational by March, 2019.

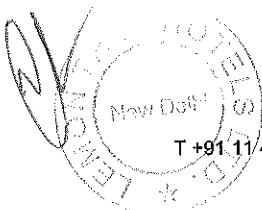
Carnation Hotels Private Limited, the hotel management arm of the Company will be operating and marketing this Hotel.

This is our second foray in Bhutan, the first being a 7 acre resort overlooking the Thimphu Valley.

About Lemon Tree Hotels

Lemon Tree Hotels (LTH) is the largest mid-priced hotel sector chain, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. LTH operates in the mid-priced hotel sector, consisting of the upper midscale, midscale and economy hotel segments and seeks to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

We opened our first hotel with 49 rooms in May 2004 and currently operate ~5100 rooms in 51 hotels across 31 cities. As our current pipeline becomes operational, we will be operating 83 hotels with 8,483 rooms, across 55 cities by FY 2021.



Lemon Tree Hotels Limited
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Lemon Tree hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad. New hotels will open shortly in Mumbai, Pune, Kolkata and Udaipur.

Please take the above intimation on record and kindly acknowledge.

Thanking You

For Lemon Tree Hotels Limited


Nikhil Sethi
Group Company Secretary & GM Legal
and Compliance Officer