

# Chandni Machines Limited

FORMERLY KNOWN AS CHANDNI MACHINES PRIVATE LIMITED)

Regd. Office: 110, T.V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai - 400 030

Office No: 022 - 24950328; Mobile No.: 9324802995 / 9324802991

Email: jrgroup@jrmehta.com; sales@cml.net.in

CIN: L74999MH2016PLC279940

13<sup>th</sup> November, 2020

To,  
Corporate Relationship Department,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Scrip Code: 542627  
Scrip Id: CHANDNIMACH

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2020**

The Board of Directors of Chandni Machines Limited (the "Company") have considered and approved the Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter and half year ended September, 2020 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Financial results will also be published in one English and one Vernacular Newspaper as required under the Listing Regulations.

The meeting commenced at 04:00 PM and concluded on 05:00 PM.

This is for your information and records.

Thanking You.

For Chandni Machines Limited  
(Formerly known as Chandni Machines Private Limited),

  
Jayesh R Mehta  
(DIN No. 00193029)  
Managing Director

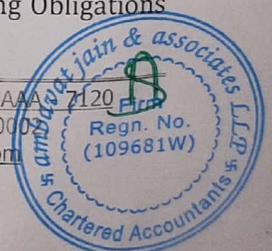


**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report  
To the Board of Directors  
**Chandni Machines Limited,**  
**Mumbai.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHANDNI MACHINES LIMITED** ("the Company"), for the quarter and half year ended 30 September 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations

Registered with Limited Liability under The Limited Liability Partnership Act, 2008 with Registration No. AAA 2120 Firm  
Regd. Office: 40, Morarji Velji Bldg., 1<sup>st</sup> flr, 9/15, Dr. M.B. Velkar Street, Kalbadevi, Mumbai - 400002  
Tel: +91 22 43153000 Fax: +91 22 43153015. Email: [aja@ajallp.com](mailto:aja@ajallp.com). Website: [www.ajallp.com](http://www.ajallp.com)



and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

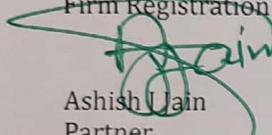
5. We draw attention to note no. 4 of the Statement, which describes the management's assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at 30 September 2020 and business operations of the Company.

Our opinion is not modified in respect of this matter.

**For Ambavat Jain & Associates LLP**

Chartered Accountants

Firm Registration No.: 109681W

  
Ashish Jain

Partner

Membership No. 111829

Place: Mumbai

Date: 13 November 2020.

ICAI UDIN: 20111829AAAAGV3698



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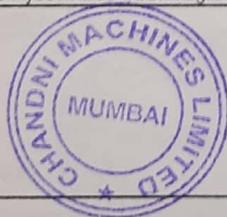
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L74999MH2016PLC279940  
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER and HALF YEAR ENDED 30TH SEPTEMBER, 2020

Sr.No.	Particulars	Quarter Ended						Year Ended	
		30/09/2020		30/06/2020		30/09/2019		31/03/2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	<b>Income</b>								
I	Revenue from Operations	1,777.80	-	11.12	1777.80	29.05	4,813.65		
II	Other income	5.45	3.74	7.21	9.20	16.61	26.72		
III	<b>Total Income from operation</b>	<b>1,783.26</b>	<b>3.74</b>	<b>18.33</b>	<b>1,787.00</b>	<b>45.66</b>	<b>4,840.37</b>		
IV	<b>Expenses</b>								
	a. Purchase of Stock in trade	1,701.20	-	35.52	1701.20	38.06	4,654.63		
	b. Changes in Inventories of finished goods, work in progress & stock in trade	15.94	-	(14.69)	15.94	(6.19)	(13.21)		
	c. Employees benefit expenses	10.15	6.19	10.56	16.34	22.76	42.78		
	d. Finance Cost	0.57	0.62	0.00	1.20	0.00	0.47		
	d. Depreciation and amortisation expense	3.57	4.85	1.13	8.42	2.22	7.80		
	e. Other expenses	10.25	4.76	11.44	15.01	28.61	144.21		
	<b>Total Expenses</b>	<b>1,741.68</b>	<b>16.42</b>	<b>43.96</b>	<b>1,758.11</b>	<b>85.46</b>	<b>4,836.69</b>		
V	<b>Profit / (Loss) before Exceptional items and tax (III - IV)</b>	<b>41.57</b>	<b>(12.68)</b>	<b>(25.63)</b>	<b>28.89</b>	<b>(39.79)</b>	<b>3.68</b>		
VI	Exceptional items	-	-	-	-	-	-		
VII	<b>Profit / (Loss) before Tax (V - VI)</b>	<b>41.57</b>	<b>(12.68)</b>	<b>(25.63)</b>	<b>28.89</b>	<b>(39.79)</b>	<b>3.68</b>		
VIII	<b>Tax Expenses</b>								
	Current Tax	5.28	-	-	5.28	-	0.65		
	Deferred Tax	6.23	(4.63)	(6.65)	1.60	(10.33)	1.55		
IX	<b>Profit / (Loss) for the period ( IX - X )</b>	<b>30.07</b>	<b>(8.05)</b>	<b>(18.98)</b>	<b>22.02</b>	<b>(29.47)</b>	<b>1.47</b>		
X	Other Comprehensive Income for the period	-	-	-	-	-	-		
XI	<b>Total Comprehensive Income for the period</b>	<b>30.07</b>	<b>(8.05)</b>	<b>(18.98)</b>	<b>22.02</b>	<b>(29.47)</b>	<b>1.47</b>		
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	322.74	322.74	322.74	322.74	322.74	322.74		
XIII	Other equity (excluding revaluation reserve)								188.88
XIV	Earnings per Equity Share								
	(a) Basic	0.93	(0.25)	(0.59)	0.68	(0.91)	0.05		
	(b) Diluted	0.93	(0.25)	(0.59)	0.68	(0.91)	0.05		

**Notes:**

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 13th November, 2020. The results have been subjected to limited review by the statutory auditors of the company.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The Company is primarily engaged in the business of trading in engineering goods and related items, which are as per Indian Accounting Standard - 108 on 'Operating Segments' is considered to be the only reportable business segment. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has assessed the impact of COVID-19 on all aspects of its business. The management has considered internal and external sources of information up to the date of approval of these standalone financial results and exercised due care, in concluding on significant accounting judgements and estimates, in assessing the recoverability of receivables, inventories, impairment of assets, liquidity, financial position and operations of the Company, while preparing the financial results for the quarter and half year ended 30th June 2020. Considering the uncertainties involved in estimating the impact of COVID-19 pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions which are subject to uncertainties that COVID-19 pandemic might pose on economic recovery.
- Figures for previous quarters / year have been regrouped / restated where necessary.

Place : Mumbai  
Date: 13th November, 2020



By Order of the Board  
For Chandni Machines Limited

J.R. Mehta  
Managing Director  
DIN 00193029

**Warehosue / Factory Address:**

(1) Survey No. 22/1, Kachigam Road, Ringanwada, Nani Daman, Daman and Diu – 396210

(2) PAP-A-115, Ranjangaon, MIDC, Tal. Shirur, Dist. Pune, Maharashtra

(3) Survey No. 456/466, Ground Floor, Near Parle Factory, At Post, Gondedumala, Tal. Igatpuri, Nashik, Maharashtra - 422403

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## Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2020

		(Rs. In lacs)	
	Particulars	As at 30/09/2020 Unaudited	As at 31/03/2020 Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a. Property, Plant and Equipment	242.19	243.35
	b. Right of Use	32.68	26.40
	c. Financial Assets		
	i. Others	3.21	3.11
	d. Other Non-Current Assets	8.66	10.38
	e. Current Tax Assets (Net)	2.40	2.40
	<b>Total Non-Current Assets</b>	<b>289.14</b>	<b>285.64</b>
2	<b>Current Assets</b>		
	a. Inventories	549.57	565.51
	b. Financial Assets		
	i. Trade Receivables	3,050.48	983.35
	ii. Cash and Cash Equivalents	6.62	40.87
	iii. Bank balances other than (ii) above	109.12	182.12
	iv. Other Financial Assets	19.25	20.50
	c. Other Current Assets	67.51	78.69
	<b>Total Current Assets</b>	<b>3,802.54</b>	<b>1,871.03</b>
	<b>TOTAL ASSETS</b>	<b>4,091.68</b>	<b>2,156.67</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	a. Equity Share Capital	322.74	322.74
	b. Other Equity	210.90	188.88
	<b>Equity attributable to equity holders of the company</b>	<b>533.64</b>	<b>511.62</b>
2	<b>Non Current Liabilities</b>		
	a. Financial Liabilities		
	i. Lease Liabilities	19.42	17.21
	b. Deferred Tax Liabilities (Net)	2.08	0.49
	<b>Total Non-Current Liabilities</b>	<b>21.50</b>	<b>17.70</b>
3	<b>Current Liabilities</b>		
	a. Financial Liabilities		
	i. Short-term borrowings		
	ii. Trade Payables	3.00	51.50
	(a) total outstanding dues of micro enterprises & small enterprises		
	(b) total outstanding dues of creditors other than micro enterprises & small enterprises	3,000.27	1,049.75
	iii. Lease Liabilities	13.91	9.29
	b. Other Current Liabilities	514.73	516.80
	c. Current tax liabilities	4.64	
	<b>Total Current Liabilities</b>	<b>3,536.54</b>	<b>1,627.35</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,091.68</b>	<b>2,156.67</b>

Place : Mumbai  
Date : 13th November, 2020



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J.R. Mehta  
Managing Director  
DIN: 00193029

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## UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

	Half year ended 30-09-2020	Half year ended 30-09-2019
	Rupees	Rupees
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
Profit before Tax	28.89	(39.79)
Adjustment for :		
Depreciation and Amortisation Expense	8.42	2.22
Preliminary Expenses W/off	0.45	0.45
Demerger Expenses Written off	1.26	1.26
Interest Expense	1.20	-
<b>Cash operating profit before working capital changes</b>	<b>40.22</b>	<b>(35.86)</b>
Adjustment for :		
(Increase)/Decrease in trade receivables	(2,067.13)	357.55
(Increase)/Decrease in Inventories	15.94	(6.19)
(Increase)/Decrease in Other Financial Assets	74.25	(130.00)
(Increase)/Decrease in Other Current Assets	11.18	(1,620.94)
(Increase)/Decrease in Other non-current assts	(0.10)	(60.26)
Increase/(Decrease) in trade payables	1,950.52	(19.67)
Increase/(Decrease) in Other current Lialities	(2.08)	1,536.76
<b>Cash generated from operating activities</b>	<b>22.81</b>	<b>21.38</b>
Income taxes paid (net of refund)	(0.64)	(1.08)
<b>Net Cash generated from operating activities</b>	<b>22.17</b>	<b>20.30</b>
<b>Cash flow from Investing activities</b>		
Purchase of Property, Plant and Equipments	(0.12)	(4.97)
<b>Net cash generated/(used) from investing activities</b>	<b>(0.12)</b>	<b>(4.97)</b>
<b>Cash flow from Financing activities</b>		
Repayment of Short term borrowings	(48.50)	(7.00)
Payment of Lease liabilities	(7.80)	-
<b>Net cash generated/(used) from financing activities</b>	<b>(56.30)</b>	<b>(7.00)</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>(34.25)</b>	<b>8.32</b>
Cash and cash equivalents at the beginning of the year	40.87	7.52
Cash and cash equivalents at end of the year	6.62	15.83



By Order of the Board  
For Chandni Machines Limited

J.R. Mehta  
Managing Director  
DIN: 00193029

Place : Mumbai

Date : 13th November, 2020

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