

(Subject to Nagpur Jurisdiction)



BAJAJ STEEL INDUSTRIES LIMITED

C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR-440028 (MS) INDIA Fax : +91-7104-237067
Tel. : +91-7104 238101-20 , E-mail : bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. L27100MH1961PLC011936



BSIL/BM/2018-19/25

August 11, 2018

The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001

Scrip Code : 507944

Sub : Outcome of Board Meeting held on 11th August, 2018

Dear Sir/Madam,

This is with reference to above subject, we hereby inform you that the Board of Directors has considered and approved the Unaudited Standalone Financial Results for the First Quarter ended on 30th June, 2018 at its Board Meeting held today.

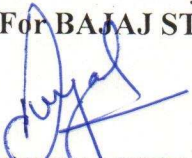
We have enclosed herewith the Statement of Un-audited Standalone Financial Results for the First Quarter ended 30th June, 2018 duly signed along with **Limited Review Report** provided by the Statutory Auditors of the Company.

The meeting was commenced at 02.00 pm and concluded at 04.00 pm.

Kindly take the note of the same and oblige.

Thanking you.

Yours Faithfully,
For **BAJAJ STEEL INDUSTRIES LIMITED**


DIVYANSHU VYAS
Company secretary



Encl : A/a

Copy to :

1. Calcutta Stock Exchange, Kolkata

**Report on Limited Review of the Un-Audited Standalone Financial Results of
the Company for the quarter ended 30th June, 2018**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED for the quarter ended 30th June, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)

Date: 11th August, 2018

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E



Aditya Sethia

Aditya Sethia
Partner

Membership No-311293

BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.
Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs@bajajngp.com; Website : www.bajajngp.com.
CIN : L27100MH1961PLC011936

(Rs In laes, except per equity share)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2018

S.No	Particulars	Quarter Ended			Year Ended
		30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
1	Income				
	a) Revenue from operations	4,842.28	7,126.75	4,043.89	23,375.89
	b) Other Income	62.89	(75.61)	61.05	449.59
	Total Revenue	4,905.17	7,051.14	4,104.94	23,825.48
2	Expenses				
	a) Cost of material consumed	2,761.05	3,666.37	2,137.52	12,612.08
	b) Purchase of stock- in- trade	-	6.73	-	6.73
	c) Changes in inventories of finished goods,work-in-progress,stock-in-trade	(162.62)	214.30	108.90	898.65
	d) Employee benefit expenses	738.87	763.41	528.18	2,577.76
	e) Finance Cost	200.92	270.78	199.33	902.61
	f) Depreciation and amortisation expenses	120.59	8.19	184.85	565.99
	g) Other Expenses	1,191.07	1,840.89	984.96	5,434.38
	Total Expenses	4,849.89	6,770.67	4,143.73	22,998.20
3	Profit/(Loss) before Exceptional Items and Tax	55.28	280.46	(38.79)	827.27
4	Exceptional Items	-	-	-	-
5	Profit (+) / Loss (-) before Tax	55.28	280.46	(38.79)	827.27
6	Tax Expense	-	(89.48)	-	(89.48)
7	Net Profit (+) / Loss (-) after Tax	55.28	369.95	(38.79)	916.76
8	Other Comprehensive Income / (loss) [OCI]	-	-	-	-
	Other Comprehensive Income / (loss)-Net of Tax	0.02	(31.18)	1.39	(16.46)
9	Total Comprehensive Income/(Loss)	55.29	338.77	(37.40)	900.30
10	Share of Profit/(Loss) of associates	-	-	-	-
11	Minority interest	-	-	-	-
12	Nett profit/(Loss) after taxes,minority interest and share of profit/(Loss) of associates	55.29	338.77	(37.40)	900.30
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	235.00	235.00	235.00	235.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	7,104.69
15	i)Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)				
	a) Basic & diluted	2.35	14.42	(1.59)	38.31

See accompanying notes to the financial results.....

Ravi Bajaj

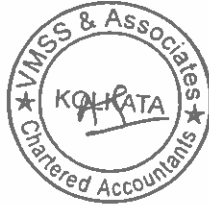


NOTES ON ACCOUNTS

- 1 The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 11th August, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016
- 2 Certain year end provisions such as Income Tax, Deferred Tax etc has not been considered above.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Place Nagpur

Date 11th August, 2018



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

*Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.
Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs@bajajngp.com; Website : www.bajajngp.com.
(CIN : L27100MH1961PLC011936)*

QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs.in Lacs)

S.No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)				
	a) Segment - Steel & Related Products	3,109.36	5,263.39	2,477.16	16,347.35
	b) Segment - Plastic & Related Products	1,732.92	1,863.36	1,566.73	7,028.53
	Total	4,842.28	7,126.75	4,043.89	23,375.88
	Less Inter Segment Revenue	-	-	-	-
	Net Sale / Income from Operation	4,842.28	7,126.75	4,043.89	23,375.88
2	Segment Results (Profit)(+)(Loss)(-) before Tax and finance cost from each Segment				
	a) Segment - Steel & Related Products	174.77	391.26	161.08	1,456.72
	b) Segment - Plastic & Related Products	81.42	159.98	(0.54)	273.15
	Total	256.20	551.24	160.54	1,729.88
	Less i Finance cost	200.92	270.78	199.33	902.61
	Less ii Other Un-allocable expenditure net un-allocable income	-	-	-	-
	Less iii Taxes	-	(89.48)	-	(89.48)
	Total Profit/(Loss) After Tax, before OCI	55.28	369.95	(38.79)	916.76
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a) Segment - Steel & Related Products	6,030.80	5,932.57	5,063.20	5,932.57
	c) Segment - Plastic & Related Products	119.22	162.17	142.10	162.17
	c) Others	43.11	18.11	141.89	18.11
	Total	6,193.13	6,112.85	5,347.19	6,112.85

Place Nagpur
Date 11th August, 2018



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR