



Ref. No. HIRECT/SEC/2022-23/61

March 3, 2023

BSE Limited

Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra
Security Code No. 504036/HIRECT

National Stock Exchange of India Limited

“Exchange Plaza” 5th Floor, C-1, Block ‘G’
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051
Type of Security: Equity

Subject: Disclosure of the Meeting of Nomination and Remuneration Committee held on March 2, 2023

Dear Sir,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that a meeting of the Nomination and Remuneration Committee of the Company was held on March 2, 2023, started at 2:50 pm and concluded at 3:13 pm.

The Committee approved the allotment of 10255 equity shares of Rs. 2/- each of the Company fully paid up, pursuant to exercise of options under HIRECT Employees Stock Option Plan- 2018 (ESOP 2018).

Total 23229 stock options were vested on June 10, 2022 to the eligible employees while 1755 options were lapsed. The options granted may be exercised by the option grantee within a maximum period of one year from the date of last vesting of options.

Further, please find enclosed the details as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

This is for your kind information and Records.

For Hind Rectifiers Limited

Meenakshi Anchlia

Company Secretary & Compliance Officer
Membership Number: A30545

Encl: As above



**HIND RECTIFIERS LIMITED****Details under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**

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| 1 | Company name and address of Registered Office: Hind Rectifiers Limited, Lake Road, Bhandup West Mumbai 400078 |
| 2 | Name of the Stock Exchanges on which the company's shares are listed: BSE Limited and National Stock Exchange of India Limited |
| 3 | Filing date of the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2021 with Stock Exchange: The Scheme was institutionalized under the erstwhile the SEBI (Share Based Employee Benefits) Regulations, 2014. The Schemes comply with provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. |
| 4 | Filing Number, if any: BSE case no. 129001 and NSE Application no. 26701 |
| 5 | Title of the Scheme pursuant to which shares are issued, if any: HIRECT Employees Stock Option Plan - 2018 ("ESOP 2018") |
| 6 | Kind of security to be listed: Equity Shares |
| 7 | Par value of the shares: Rs. 2/- |
| 8 | Date of issue of shares: March 2, 2023 (Date of allotment on exercise) |
| 9 | Number of shares issued: 10255 equity shares |
| 10 | Share Certificate No., if applicable: NA |
| 11 | Distinctive number of the share, if applicable: 16563724 to 16573978 |
| 12 | ISIN Number of the shares if issued in Demat: INE835D01023 |
| 13 | Exercise price per share: 10255 equity shares exercised at Rs. 85 per share |
| 14 | Premium per share: Rs. 83 per share |
| 15 | Total Issued shares after this issue: 16,573,978 (no. of equity shares) |
| 16 | Total Issued share capital after this issue: Rs. 33,147,956 |



HIND RECTIFIERS LIMITED

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| 17 | Details of any lock-in on the shares: NA |
| 18 | Date of expiry of lock-in: NA |
| 19 | Whether shares identical in all respects to existing shares if not, when will they become identical? Yes, the shares rank pari passu with the existing shares |
| 20 | Details of listing fees, if payable: NA |