



CIN : L85110KA1993PLC013875

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29 July 2021

To
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Fax No.: 022- 22723 12 1 | 22722037

Scrip Code: 530741

Sub.: Disclosure of Related party Transaction pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31 March 2021

Dear Sir/ Madam,

Kindly find enclosed herewith the disclosure of Related Party Transactions for the half year ended 31st March 2021 pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in accordance with applicable accounting standards..

The same is for your kind information and record.

Thanking you,

Yours Faithfully,

For Ovobel Foods Limited

PRAKRITI Digitally signed by
PRAKRITI SARVOUY
Date: 2021.07.29
19:36:28 +05'30'

SARVOUY
Prakriti Sarvouy
Company Secretary
ACS: 21962

Encl.: as above

DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

A. Names of Related Parties:

Enterprises owned, controlled or significantly influenced by key management personnel Relationship	Relationship
Mr. Shanti Swarup Aggarwal Member	Member, Managing Director & Key Managerial Personnel (till 15 Dec 2020)
Mr. Swapan Kumar Majumder	Director (till 15 Dec 2020)
Ms. Anisha Agarwal	Member & Director (till 15 Dec 2020)
Mr. Satish Narayana Swamy	Director (till 15 Dec 2020)
Mr. Sudhir Kulkarni	Chief Financial Officer (till 31st March 2021)
Ms. Ritu Singh	Company Secretary (till 28 Dec 2020)
Induss Food Products & Equipment's Limited	Companies in which Directors holding directorships (till 15 Dec 2020)
Mr. Narendra H	Director (till 15 Dec 2020)
Mr. Philip Van Bonstraeten	Director
Mr. Syed Fahad	Director (from 11 Dec 2020)
Mr. C B Gurusiddappa	Director (from 11 Dec 2020)
Mr. M Satish Sharad	Director (from 11 Dec 2020)
Mr. Bharath Venkatesh	Director (from 11 Dec 2020)
Ms. Pooja Jain	Director (from 11 Dec 2020)
Ms. Priyanka Rajora	Director (from 11 Dec 2020)
Ms. Prakriti Sarvouy	Company Secretary (from 13 Jan 2021)
Ashraya farm	Entity in which Director is indirectly interested (from 11 Dec 2020)

B. Transactions with related parties for the half year ended 31.03.2021:

a. Loans and Advances/ Reimbursement

(Amount in Lakhs)

Name of the Related Party	Opening Balance	Loan Given	Received/Adjustments	Closing Balance
Mr. Shanti Swarup Aggarwal	-	2.20	2.20	-
Mr. Sudhir Kulkarni	-	5.94	5.94	-

b. Operating activities

C. (Amount in Lakhs)

Name of the Related party	Opening balance	Purchases	Received / adjustments	Closing Balance
Ashraya farm *	12.09	482.25	494.34	-

* The transaction details pertain to the Opening balance as on 11 Dec, 2020 i.e. the data from which the relationship is established and the opening balances pertain to the balance as on that date.

a. Remuneration to Key Management Personnel for the half year ended 31.03.2021

Name of the Related Party	Amount ((in Lakhs)
Mr. Shanti Swarup Aggarwal, Managing Director	
Salaries, Perquisites	227.5
Mr. Sudhir Kulkarni, Chief Financial Officer	
Salaries, Perquisites	9.45
Ms. Ritu Singh, Company Secretary	
Salaries, Perquisites	0.94
Ms. Prakriti Sarvouy, Company Secretary	
Salaries, Perquisites	0.31

Note: Related parties are identified by management

Thanking you,

For Ovobel Foods Limited

PRAKRITI Digitally signed by
PRAKRITI SARVOUY
SARVOUY Date: 2021.07.29
19:37:03 +05'30'

Prakriti Sarvouy
Company Secretary
ACS: 21962