



**Date: 20.09.2023**

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| To<br>The Listing Department,<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,<br>G Block, Bandra – Kurla Complex,<br>Bandra East, Mumbai – 400051.<br><br><b>Scrip Code: CCL</b> | To<br>The Corporate Relations Department,<br><b>BSE Limited,</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001.<br><br><b>Scrip Code: 519600</b> |
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Dear Sir/Madam,

**Subject: Submission of AGM Minutes**

With reference to the captioned subject, please find enclosed herewith, a copy of the 62<sup>nd</sup> Annual General Meeting Minutes.

This is for your information and necessary records.

Regards,  
**For CCL PRODUCTS (INDIA) LIMITED**

Sridevi Dasari  
Company Secretary & Compliance Officer

**CCL PRODUCTS (INDIA) LIMITED**

CORPORATE OFFICE:  
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.  
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REGISTERED OFFICE:  
Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874

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**MINUTES OF THE 62<sup>nd</sup> ANNUAL GENERAL MEETING OF CCL PRODUCTS (INDIA) LIMITED HELD ON TUESDAY, 22<sup>nd</sup> DAY OF AUGUST, 2023 AT 09:30 A.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).**

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**DIRECTORS**

- |                                |   |
|--------------------------------|---|
| 1. Mr. Challa Rajendra Prasad  | - Executive Chairman and Member   |
| 2. Mr. B. Mohan Krishna        | - Executive Director and Member   |
| 3. Mr. Challa Srishant         | - Managing Director and Member  |
| 4. Mr. Vipin K Singal          | - Independent Director and Member   |
| 5. Ms. Challa Shantha Prasad   | - Non-Executive Director and Member   |
| 6. Mr. Kata Chandrahas         | - Independent Director (Chairman of Audit Committee) and Member                       |
| 7. Mr. G. V. Krishna Rau       | - Independent Director (Chairman of Nomination and Remuneration Committee) and Member |
| 8. Mr. K.K. Sarma              | - Non-Executive Director  |
| 9. Mr. K.V. Chowdary           | - Independent Director  |
| 10. Mr. Kode Durga Prasad      | - Independent Director and Member   |
| 11. Ms. Kulsoom Noor Saifullah | - Independent Director  |
| 12. Dr. Lanka Krishnanand      | - Non-Executive Director  |
| 13. Mr. S. V. Ramachandra Rao  | - Non-Executive Director  |

**ALSO PRESENT:**

- |                            |                           |
|----------------------------|---------------------------|
| 1. Mr. Praveen Jaipurjar   | - Chief Executive Officer |
| 2. Mr. V. Lakshmi Narayana | - Chief Financial Officer |
| 3. Mrs. Sridevi Dasari     | - Company Secretary       |

**BY INVITATION:**

- |                               |  |
|-------------------------------|--|
| 1. Mr. K. Sreenivasan         | - Partner, Ramanatham & Rao Chartered Accountants    |
| 2. Ms. V V Lakshmi Prasanna A | - Partner, Ramanatham & Rao Chartered Accountants    |
| 3. Mr. Vikas Sirohiya         | - Secretarial Auditor, Partner, P S Rao & Associates |
| 4. Mr. M. B. Suneel           | - Practising Company Secretary & Scrutinizer         |

**MEMBERS PRESENT**

Ms. Sridevi Dasari, Company Secretary, extended a token of appreciation to one and all, who registered their presence at the 62<sup>nd</sup> Annual General Meeting (AGM) of the Company. Having done so, she apprised the audience that the instant AGM is being conducted through Video Conferencing/Other Audio-Visual Means (VC), in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities Exchange Board of India (SEBI). She, then briefly took the audience through various matters related to their participation in the Meeting, mode and manner of raising queries, voting mechanism, resolution of technical glitches, if any, suffered during the

Meeting. Further, she informed that physical attendance and proxy participation would not be available in the instant meeting. Further, she also informed that statutory Registers were available for members' inspection and that the members who have not voted using remote e-voting, can cast their vote in the CDSL e voting web page.

After the formal appraisal, the Company Secretary extended a warm welcome to all the Directors present in the Meeting including Mr. Vipin K Singal, the Chairman of Corporate Social Responsibility Committee, Mr. Kata Chandrahas, the Chairman of Audit Committee and Stakeholders Relationship Committee and Mr. G. V. Krishna Rau, Chairman of Nomination and Remuneration Committee as required and in compliance with the provisions of the Companies Act, 2013. She further welcomed Mr. Praveen Jaipurkar, the Chief Executive Officer, Mr. V Lakshmi Narayana, Chief Financial Officer and noted the presence of Statutory Auditors and the Secretarial Auditor in the Meeting.

Subsequently upon the completion of formal introduction, she requested the Chairman, Mr. Challa Rajendra Prasad, to take over the proceedings of the meeting.

Mr. Challa Rajendra Prasad, Chairman, declared the commencements of the proceedings of the Meeting. The Chairman welcomed the shareholders and extended his gratitude to all the Directors, key executives and others to the 62<sup>nd</sup> Annual General Meeting of the Company.

The Chairman announced the presence of requisite quorum and called the Meeting to order. He further affirmed that the 62<sup>nd</sup> Annual General Meeting is being held through video conferencing mode in compliance with the directions issued by MCA and SEBI.

He, then announced that since the Annual Report has already been circulated, the same is being taken as read.

Further, he thanked all the stakeholders for their support to the Management in achieving good results during FY 2022-23.

Further, the Chairman was overjoyed to share the significant milestones of crossing Rs. 2000 crore turnover mark and breaching the USD 1 billion mark of market value during the financial year. He further presented the top-line and bottom-line numbers of the Company on consolidated basis as well as at subsidiary level. He also acknowledged the efforts of subsidiaries' management, viz M/s. Continental Coffee SA (Switzerland) and M/s. Ngon Coffee Company Limited (Vietnam), in securing good sales and reporting positive results. He further apprised the shareholders of the domestic market turnover. He informed that the products are now available in over a hundred thousand outlets, and the distribution is undergoing a rapid expansion.

Further, he also presented a brief overview of the domestic operations of the Company, specifically highlighting that Continental is now the third largest coffee brand in the Indian domestic market. He informed that the products are now available in over a hundred thousand outlets, and the distribution is being expanded rapidly. He then apprised the members about the benefits that would accrue to the Company from the scheme of arrangement between the Company and its wholly owned subsidiary, Continental Coffee Private Limited, which was duly approved and consented to, by the Board of both the

Companies and the respective secured and unsecured creditors. He informed that the final approval from the NCLT was awaited for the scheme.

He further spoke about 'Continental Greenbird' developed by the Continental Coffee Private Limited and added that the diversification beyond coffee was just a small step and the Company looks for development and expansion across the HORECA channels. He further briefed about the strategic acquisition of brands like Percol and Rocket Fuel from Food Brands Group, UK, which would help the Company in penetrating the UK market under its own brand and launching it in other areas.

Further, he shared the details about the capacity expansions of the group during the year, wherein the company group capacity had increased from 30,000 MTs to 55,000 MTs per annum. He added that the Company was further aiming to expand to 77,000 MTs by FY 2025 highlighting how remarkable the systematic and sustainable the expansion of the Company has been considering the single digit growth of the Global Coffee market.

While concluding his address he expressed his hearty gratitude towards the CCL Family, his employees, colleagues, customers, distributors, banks, business associates, collaborators, State and Central Government authorities and declared his commitment towards creating value and living up to the trust reposed in them.

The Chairman, then requested the Company Secretary to read out the resolutions forming part of Notice.

The Company Secretary read out the agenda items forming part of Ordinary Business and Special Business of the Meeting in the chronological order as laid in the Notice. In order to avoid repetition and to save the shareholders precious time, the draft resolutions, forming part of Notice of AGM, a copy of which was circulated well in advance and was also available with them, were taken as read.

#### **Ordinary Business:**

##### **Item No. 1**

To receive consider and adopt:

- (a) the audited Financial Statement of the Company for the financial year ended March 31, 2023 and the Report of the Board of Directors and Auditors thereon; and
- (b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023 and the Report of Auditors thereon.

The members considered the Item No. 1 and passed the following resolution:

- a) **"RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted."

- b) **“RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted.”

#### **Item No. 2**

To confirm the interim dividend of ₹ 3.00/- per Equity Share of ₹ 2.00/- each to the shareholders, declared by the Board of Directors in their meeting held on 18th January, 2023 for the financial year 2022-23.

The members considered the Item No. 2 and passed the following resolution:

**“RESOLVED THAT** the interim dividend of ₹ 3/- per Equity Share (nominal value ₹ 2/- each) to the shareholders of the Company, declared by the Board of Directors in their meeting held on January 18, 2023 for the financial year 2022-23 be and is hereby confirmed.”

#### **Item No. 3**

To declare final dividend of ₹ 2.50/- per Equity Share of ₹ 2.00/- each to the shareholders for the financial year 2022-23.

The members considered the Item No. 3 and passed the following resolution:

**“RESOLVED THAT** a final dividend of ₹ 2.50/- per Equity Share (nominal value ₹ 2/- each) to the shareholders of the Company, as recommended by the Board of Directors, be and is hereby declared for the financial year ended March 31, 2023.”

#### **Item No. 4**

To appoint Smt. Challa Shantha Prasad (DIN 00746477), who retires by rotation as a Director.

The members considered the Item No. 4 and passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Smt. Challa Shantha Prasad (DIN 00746477), who retires by rotation at this meeting, be and is hereby reappointed as a Director of the Company, whose period of office shall be liable to retire by rotation.”

#### **Item No. 5**

To appoint Sri K. K. Sarma (DIN 06672873), who retires by rotation as a Director.

The members considered the Item No. 5 and passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and in terms of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Sri K. K. Sarma (DIN 06672873), who retires by rotation at this meeting and who attains the age of seventy-five years during the currency of his forthcoming tenure, be and is hereby re-appointed as a Director of the Company, whose period of office shall be liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution.”

**Special Business:**

**Proposed and passed as Special Resolution**

**Item No. 6**

Reappointment of Sri Durga Prasad Kode (DIN 07946821) to the office of Independent Director.

The members considered the Item No. 6 and passed the following resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 160 and all other applicable provisions contained under the Companies Act, 2013 (“Act”), and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Sri. Durga Prasad Kode (DIN 07946821), who was appointed as an Additional Director by the Board of Directors under section 161(1) of the said Act and in accordance with the Articles of Association of the Company, effective July 14, 2023 and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature to the office of Director of the Company, and as recommended by the Nomination and Remuneration Committee, be and is hereby appointed to the office of Director of the Company.

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Act, as amended from time to time, and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the reappointment of Sri Durga Prasad Kode (DIN 07946821) to the office of Independent Director, who meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for another term of five years commencing July 14, 2023 as recommended by the Nomination and Remuneration Committee, be and is hereby approved.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution.”

**Item No. 7**

Reappointment of Smt. Kulsoom Noor Saifullah (DIN 02544686) to the office of Independent Director

The members considered the Item No. 7 and passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Schedule IV to the Companies Act, 2013 and Regulation 17, Regulation 25 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Smt. Kulsoom Noor Saifullah (DIN 02544686), who was appointed as an Independent Director at the 58th Annual General Meeting of the Company and who holds office as such upto February 13, 2024 and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing her candidature to the office of Director of the Company, be and is hereby reappointed to the office of Independent Director of the Company, whose office is not liable to retire by rotation, for another term of five years, that is upto February 13, 2029.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution.”

#### **Item No. 8**

Reappointment of Sri K. V. Chowdary (DIN 08485334) to the office of Independent Director

The members considered the Item No. 8 and passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Schedule IV to the Companies Act, 2013 and Regulation 17, Regulation 25 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Sri K. V. Chowdary (DIN 08485334) who was appointed as an Independent Director at the 58th Annual General Meeting of the Company and who holds office as such upto June 24, 2024 and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature to the office of Director of the Company, be and is hereby reappointed to the office of Independent Director of the Company, whose office is not liable to retire by rotation, for another term of five years, that is upto June 24, 2029.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution.”

#### **Item No. 9**

Appointment of Dr. Krishnanand Lanka (DIN 07576368) to the office of Independent Director

The members considered the Item No. 9 and passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 152, 160 and all other applicable provisions contained under the Companies Act, 2013 (“Act”), and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Dr. Krishnanand Lanka

(DIN 07576368), who was appointed as an Additional Director by the Board of Directors under section 161(1) of the said Act and in accordance with the Articles of Association of the Company, effective July 14, 2023 and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature to the office of Director of the Company, and as recommended by the Nomination and Remuneration Committee, be and is hereby appointed to the office of Director of the Company.”

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Act, as amended from time to time, and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the appointment of Dr. Krishnanand Lanka (DIN 07576368) to the office of Independent Director, who meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing July 14, 2023 as recommended by the Nomination and Remuneration Committee, be and is hereby approved.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution.”

#### **Item No. 10**

Appointment of Sri Satyavada Venkata Ramachandra Rao (DIN 01869061) to the office of Non-Executive Director

The members considered the Item No. 10 and passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 152, 160 and all other applicable provisions contained under the Companies Act, 2013 (“Act”), and in terms of Regulation 17(1A) and any other applicable provisions of the SEBI Regulations of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Sri Satyavada Venkata Ramachandra Rao (DIN 01869061), who was appointed as an Additional Director by the Board of Directors under section 161(1) of the said Act and in accordance with the Articles of Association of the Company, effective July 14, 2023 and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act along with the requisite deposit amount, proposing his candidature to the office of Director of the Company, and who attains the age of seventy-five years during the currency of his forthcoming tenure and as recommended by the Nomination and Remuneration Committee, be and is hereby appointed to the office of Director of the Company, whose period of office shall be liable to retire by rotation.”

**“RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution.”



**Item No. 11**

Reappointment of Sri Challa Srishant (DIN 00016035) to the office of Managing Director.

The members considered the Item No. 11 and passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), and in terms of Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment thereof for the time being in force) and all other applicable provisions, the reappointment of Sri Challa Srishant (DIN 00016035) to the office of Managing Director of the Company, a Key Managerial Personnel as defined under Section 2(51) of the said Act, for a period of 5 years effective February 14, 2024, who shall not be liable to retire by rotation, on the terms and conditions including remuneration payable by the Company as set out in the Statement annexed to the Notice, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said reappointment and / or remuneration as it may deem fit, be and is hereby approved.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution.”

**Item No. 12**

Reappointment of Sri B. Mohan Krishna (DIN 03053172) to the office of Whole Time Director

The members considered the Item No. 12 and passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), and in terms of Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment thereof for the time being in force) and all other applicable provisions, the reappointment of Sri B. Mohan Krishna (DIN 03053172) to the office of Whole-time Director of the Company, designated as Executive Director, liable to retire by rotation, by the Board of directors, a Key Managerial Personnel as defined under Section 2(51) of the said Act, for a period of 5 years effective February 14, 2024 on the terms and conditions including remuneration payable by the Company as set out in the Statement annexed to the Notice, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said reappointment and / or remuneration as it may deem fit, be and is hereby approved.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution.”

## **Proposed and passed as Ordinary Resolution**

### **Item No. 13**

Ratification of Remuneration of Cost Auditors

The members considered the Item No. 13 and passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to M/s. M P R & Associates, Cost Accountants, (Registration No. 000413), Hyderabad, appointed as Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2024, amounting to Rs. 2,00,000/- (Rupees Two Lakhs only) excluding taxes as may be applicable, in addition to reimbursement of all out of pocket expenses, be and is hereby ratified.”

Ms. Sridevi Dasari, further, informed that the Company has provided e-voting facility in respect of all the business items to be transacted in the AGM. She also apprised the Meeting that the remote e-voting commenced on 19<sup>th</sup> August, 2023 (09:00 hours) and concluded on 21<sup>st</sup> August, 2023 (17:00 hours) and members, who did not cast their vote through remote e-voting, could cast their votes while the AGM is in progress. She added that Mr. M B Suneel was appointed as a scrutinizer to ensure a fair and transparent remote e voting process.

The Auditors’ Report to the shareholders on the Accounts of the Company for the year ended 31<sup>st</sup> March, 2023 was taken as read by Mr. K. Sreenivasan and Ms. V V Lakshmi Prasanna A, Statutory Auditors.

Then the Chairman invited the member speakers for their questions.

The Company Secretary announced the names of speakers one after the other, who had enrolled their names, to express their views.

The members, turn by turn, expressed their views and sought additional clarifications on various matters concerning the business operations of the Company, the revenue mix, targeted revenue from acquired brands, handling market competition etc.

Members also provided their suggestions and expressed their views on various matters as regards the increased production capacities, domestic marketing and promotion at metro stations, increasing market visibility, the growing retail presence, the topline growth, the extended market cap, expanding Company’s reach in other countries and the domestic markets etc.

Members, expressed their overwhelming satisfaction and trust in the growth trajectory of the Company and also applauded the CSR efforts of the management.

Members, were also inquisitive about the performance of brands acquired by the Company, new plant of its subsidiary in Tirupathi, the corporate social responsibility projects ahead and plants of other competitors in Vietnam.

The Chairman provided clarifications to the satisfaction of members.

The Chairman, towards the conclusion, once again expressed his gratitude towards all the shareholders, directors and others for joining the Meeting. He, further authorised the scrutinizer, Mr. M B Suneel, Practising Company Secretary for completing the e voting process and the Company Secretary to conclude the Meeting. On behalf of the Board, he expressed his warm wishes for the well-being of everyone and wished to sign off from the Meeting.

The Company Secretary informed that all the e-voting process would be available for next 15 minutes for the members to exercise their vote. She further informed that the voting results would be available within 48 hours from the conclusion of the meeting and displayed on the website of the Company, [www.cclproducts.com](http://www.cclproducts.com) and on the website of CDSL, [www.evotingindia.com](http://www.evotingindia.com).

Thereafter, the AGM was announced as concluded with the liberty to such members to cast their votes, who have not cast their votes till then.

The remaining members cast their votes and disbursed thereafter.

The Scrutinizer, Company Secretary and support personnel disbursed after ensuring the smooth conclusion of the Meeting at 10:30 A.M.

A summary of the Consolidated results of voting through remote e-voting and venue e voting conducted at the Meeting is annexed as **Annexure I** to the Minutes.

Entered in the Minutes Book on 15<sup>th</sup> September, 2023 at Hyderabad.

Sd/-

Challa Rajendra Prasad  
Chairman

Place: Hyderabad

Date: 15<sup>th</sup> September, 2023

## Annexure I

### **Summary of the consolidated results of voting conducted through remote e-voting facility and Venue e-voting conducted at 62<sup>nd</sup> Annual General Meeting of the Company held on Tuesday, August 22, 2023.**

On the basis of the consolidated report of the Scrutinizer on total votes cast in favour / against the resolutions as set out in the Notice of 62<sup>nd</sup> AGM, which was submitted to the Company by the Scrutinizer on August 23, 2023, the summary whereof is mentioned hereunder, the Company, on August 23, 2023, announced the results of voting, declaring that all the resolutions as set out in the Notice as aforesaid were duly passed by the Members with requisite majority and are recorded hereunder as part of the proceedings of 62<sup>nd</sup> AGM of the Company.

| <b>Res No.</b> | <b>Brief particulars of business transacted</b>   | <b>No. of votes cast (A)</b> | <b>No. of votes in favour (B)</b> | <b>% of votes in favour (% of B/A)</b> | <b>No. of votes against (C)</b> | <b>% of votes cast against (% of C/A)</b> |
|----------------|---|------------------------------|-----------------------------------|--|---------------------------------|---|
| 1.             | To receive consider and adopt:<br>(a) the audited Financial Statement of the Company for the financial year ended March 31, 2023 and the Report of the Board of Directors and Auditors thereon; and<br><br>(b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023 and the Report of Auditors thereon | 100375570                    | 100375569                         | 100.00                                 | 1                               | 0   |
| 2.             | To confirm the interim dividend of Rs. 3.00/- per Equity Share of Rs. 2.00/- each to the shareholders, declared by the Board of Directors in their meeting held on 18th January, 2023 for the financial year 2022-23.   | 100375570                    | 100375569                         | 100.00                                 | 1                               | 0   |

|     |  |           |           |         |          |         |
|-----|--|-----------|-----------|---------|----------|---------|
| 3.  | To declare final dividend of Rs. 2.50/- per Equity Share of Rs.2.00/- each to the shareholders for the financial year 2022-23. | 100375570 | 100375569 | 100.00  | 1        | 0       |
| 4.  | To appoint Smt. Challa Shantha Prasad (DIN 00746477), who retires by rotation as a Director.                                   | 100375560 | 94750581  | 94.3961 | 5624979  | 5.6039  |
| 5.  | To appoint Sri K. K. Sarma (DIN 06672873), who retires by rotation as a Director.  | 100375560 | 94092129  | 93.7401 | 6283431  | 6.2599  |
| 6.  | Reappointment of Sri Durga Prasad Kode (DIN 07946821) to the office of Independent Director                                    | 100375560 | 97843903  | 97.4778 | 2531657  | 2.5222  |
| 7.  | Reappointment of Smt. Kulsoom Noor Saifullah (DIN 02544686) to the office of Independent Director                              | 100375557 | 77929182  | 77.6376 | 22446375 | 22.3624 |
| 8.  | Reappointment of Sri K. V. Chowdary (DIN 08485334) to the office of Independent Director                                       | 100375557 | 100326877 | 99.9515 | 48680    | 0.0485  |
| 9.  | Appointment of Dr. Krishnanand Lanka (DIN 07576368) to the office of Independent Director                                      | 100375560 | 77503049  | 77.2131 | 22872511 | 22.7869 |
| 10. | Appointment of Sri Satyavada Venkata Ramachandra Rao (DIN 01869061) to the office of Non-Executive Director                    | 100375560 | 94813796  | 94.4590 | 5561764  | 5.5410  |
| 11. | Reappointment of Sri Challa Srishant (DIN 00016035) to the office of Managing Director   | 100375560 | 82446972  | 82.1385 | 17928588 | 17.8615 |
| 12. | Reappointment of Sri B. Mohan Krishna (DIN 03053172) to the office of Whole Time Director                                      | 100375560 | 82448547  | 82.1401 | 17927013 | 17.8599 |
| 13. | Ratification of Remuneration of Cost Auditors  | 100375570 | 100374762 | 99.9992 | 808      | 0.0008  |