

Regd. Office :-
330, TRIVIA Complex, Natubhai Circle,
Racecourse, Vadodara – 390007, Gujarat, INDIA
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To,
Corporate Relations Department
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

09th November 2023

Dear Sir/Madam,

Subject: Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2023

Ref: BSE Scrip ID: CHEMCRUX BSE Scrip Code: 540395

We would like to inform that the Board of Directors in its meeting held today i.e., 09th November 2023 inter alia, considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2023 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the following:

1. Statement showing the Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2023.
2. Statements of Assets and Liabilities as on 30th September 2023.
3. Cash Flow Statement for the half year ended 30th September 2023.
4. Limited Review Report issued by the Statutory Auditors of the Company.

Kindly take above as compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 02.00 P.M. and concluded at 03.20 P.M.

Thanking you,
For CHEMCRUX ENTERPRISES LIMITED

Dipika Rajpal
Company Secretary & Compliance Officer

CHEMCRUX ENTERPRISES LIMITED

CIN : L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007

Statement Of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2023

(All amounts are in INR Lacs, Unless otherwise stated)


Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
	30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31-03-2023 Audited
I. Revenue from operations	1,583.68	2,228.52	2,774.39	3,812.20	5,464.86	9,515.24
II. Other income	23.99	18.45	32.09	42.43	56.19	105.21
III. Total Income (I+II)	1,607.67	2,246.97	2,806.48	3,854.63	5,521.05	9,620.45
IV. Expenses:						
Cost of materials consumed	456.92	748.85	1,192.95	1,205.77	2,354.30	4,763.42
Purchase of Traded Goods	-	-	-	-	-	-
Changes in inventories of finished goods, by-products and work in progress	136.93	234.46	124.78	371.40	359.78	-464.33
Employee benefits expense	208.75	267.02	275.20	475.78	443.31	791.33
Finance costs	21.49	31.39	13.09	52.88	28.43	81.84
Depreciation and amortization expense	58.40	57.29	47.85	115.69	91.73	203.72
Other expenses	546.87	591.84	601.63	1,138.71	1,175.75	2,279.68
Total expenses (IV)	1,429.36	1,930.86	2,255.51	3,360.23	4,453.30	7,655.66
V. Profit before tax (III-IV)	178.31	316.11	550.97	494.40	1,067.75	1,964.79
VI. Tax expense :						
Current tax	41.93	77.49	128.38	119.41	256.19	476.26
Deferred tax	11.94	6.00	20.01	17.94	25.93	0.15
Income tax relating to earlier years						52.87
	53.87	83.49	148.39	137.35	282.12	528.98
VII. Profit for the year	124.44	232.62	402.57	357.05	785.62	1,435.81
VIII Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Defined Benefit Plan	-36.82	2.95	-	-33.87	-	11.79
(ii) Income tax relating to items that will not be reclassified to profit or loss	-9.27	0.74	-	-8.53	-	2.97
(iii) Items that will be reclassified to profit or loss						
-Fair Value Gain on Investments	30.20	32.03	8.07	62.23	11.33	31.77
(iv) Income tax relating to items that will be reclassified to profit or loss	7.60	8.06	2.03	15.66	2.85	7.99
Total other comprehensive income, net of tax	-4.95	26.17	6.04	21.22	8.48	32.61
IX. Total comprehensive income for the year	119.48	258.79	408.61	378.27	794.10	1,468.42
X. Earnings per equity share (Nominal value per share Rs. 10/-)						
- Basic (Rs.)	0.84	1.57	2.72	2.41	5.31	9.70
- Diluted (Rs.)	0.84	1.57	2.72	2.41	5.31	9.70



Notes to Standalone Financial Results :

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.
- 2 The above financials results have been reviewed by the Audit Committee and Approved by the Board of Directors in their Meeting held on 09th November, 2023.
- 3 The Company is primarily engaged in the business of manufacturing and processing of Bulk Drug Intermediates, which in terms of ind AS 108, on Operating Segment, constitute a single operating segment.
- 4 The figures of the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

For & on behalf of the Board
Chemcrux Enterprises Limited


Girishkumar Shah
Whole Time Director
DIN : 00469291




Place : Vadodara

Date : 9th November , 2023

CHEMCRUX ENTERPRISES LIMITED				
CIN : L01110GJ1996PLC029329				
Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007				
Unaudited Standalone Statement of Assets and Liabilities as at September 30,2023				
(All amounts are in INR Lacs, Unless otherwise stated)				
	Particulars	Note No.	30-09-2023	30-09-2022
I.	ASSETS			
(1)	Non - current assets			
	(a) Property, Plant and Equipment	4	3,328.89	2,942.82
	(b) Intangible assets	5	1.59	-
	(c) Capital Work In Progress	6	1,435.77	-
	(d) Right of use assets	7	62.74	75.09
	(e) Investment Property	8	67.78	67.78
	(f) Financial assets			
	(i) Investments	9	5.17	5.17
	(ii) Others	10	476.28	325.52
	(g) Other non - current assets	11	-	8.42
(2)	Current assets			
	(a) Inventories	12	1,155.19	973.38
	(b) Financial assets			
	(i) Investments	9	1,735.70	1,285.33
	(ii) Trade receivables	13	1,438.96	2,182.52
	(iii) Cash and cash equivalents	14	203.61	375.11
	(iv) Bank balances other than cash and cash equivalents	15	0.68	0.18
	(v) Others	16	1.58	1.06
	(c) Other current assets	17	819.90	864.72
	Total Assets		10,733.84	9,107.10
II.	EQUITY AND LIABILITIES			
(1)	Equity			
	(a) Equity Share capital	18	1,480.88	1,480.88
	(b) Other equity	19	5,241.79	4,783.35
	Liabilities			
(2)	Non - current liabilities			
	(a) Financial liabilities			
	(i) Long Term Borrowings	20	1,683.23	474.41
	(ii) Lease Liabilities	21	84.45	96.34
	(iii) Other Financial Liabilities	22		
	(b) Provisions	23	35.50	-
	(c) Deferred Tax Liability (net)	24	218.60	156.69
(3)	Current liabilities			
	(a) Financial liabilities			
	(i) Short Term Borrowings	25	603.52	86.59
	(ii) Lease Liabilities	21	11.90	9.32
	(iii) Trade payables	26		
	a) Total outstanding dues of micro enterprises and small enterprises			
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises		579.21	1,052.96
	(iv) Other financial liabilities	23	0.49	0.02
	(b) Provisions	24		
	(c) Other current liabilities	27	198.60	218.85
	(d) Current tax liabilities (net)	28	595.67	747.69
	Total Equity and Liabilities		10,733.84	9,107.10

For & on behalf of the Board
Chemcrux Enterprises Limited


Girishkumar Shan
Whole Time Director
DIN : 00469291



Place : Vadodara

Date : 9th November , 2023

CHEMCRUX ENTERPRISES LIMITED

CIN : L01110GJ1996PLC029329

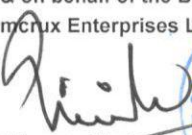
Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007

STATEMENT OF CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(All amounts are in INR Lacs, Unless otherwise stated)

Sr.	Item	Half Year ended 30th September , 2023	Half Year ended 30th September , 2022
A.	Cash flow from Operating Activities :		
	<i>Net Profit before Tax & Extra Ordinary Items</i>	494.40	1,067.75
	Adjustment for :		
	Depreciation & Write-offs	115.69	91.73
	Loss/(Profit) on Sale of Investments/Assets	-	8.07
	Interest Paid	33.76	-
	Operating Profit before Working Capital Changes	643.86	1,167.55
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(95.04)	(294.82)
	(Increase)/Decrease in Inventories	253.88	183.79
	(Increase)/Decrease in Loans & Advances	(33.14)	-
	(Increase)/Decrease in other current assets	700.94	(355.83)
	Increase/(Decrease) in Trade Payable	(224.02)	(17.47)
	Increase/(Decrease) in Other Current Liabilities	68.48	98.29
	Increase/(Decrease) in Long term provisions	1.63	259.05
	Cash Generated from Operations	1,316.59	1,040.56
	Direct Taxes Paid (Net of Refund)	(182.65)	(259.05)
	Cash Flow before Extra Ordinary Items	1,133.94	781.51
	Prior Period Items (being cash items)	-	-
	Net Cash Flow from Operating Activities	1,133.94	781.51
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(1,671.09)	(745.07)
	Net Proceeds from Sale of Property Plant & Equipment	-	-
	Dividend Received	-	-
	Investments	(0.00)	(589.69)
	Net Cash used in Investment Activities	(1,671.09)	(1,334.76)
C.	Cash Flow from Financing Activities		
	Interest Paid	(33.76)	-
	(Increase)/Decrease in Other Non current Assets	11.55	-
	Increase/(Decrease) in Short Term Borrowings	287.63	-
	Increase/(Decrease) in Lease Liabilities	(4.81)	-
	Increase/(Decrease) in Long Term Borrowings	657.59	(240.49)
	Dividend Paid	(296.18)	-
	Net Cash used in Financing Activities	622.03	(240.49)
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	84.88	(793.74)
	Cash and Cash Equivalents at beginning of the year	118.73	1,168.85
	Cash and Cash Equivalents at the end of the year	203.61	375.11
	Cash & Bank balances at the end of the year	203.61	375.11

For & on behalf of the Board
Chemcrux Enterprises Limited


Girishkumar Shah
Whole Time Director
DIN : 00469291



Place : Vadodara
Date : 9th November , 2023

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
Chemcrux Enterprises Limited,

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Chemcrux Enterprises Limited** ("The Company") for the **quarter ended 30th September 2023**, and the year to-date results for the period from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" as prescribed u/s. 133 of the Companies Act, 2012 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.

We conducted our review of the Financial Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, together with the Notes thereon and read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naresh & Co.
Chartered Accountants
FRN: 106928W


CA Harin Parikh
Partner

M.No. 107606

UDIN:

Place: Vadodara

Date: 09th November, 2023



(UDIN : 23107606 BGVYJC 6615)