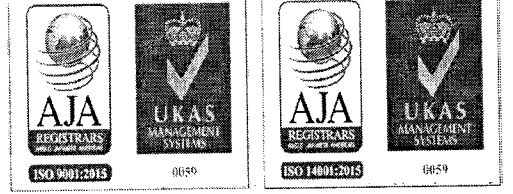




GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area,
Phase I, Mahadevapura Post, Bangalore-560 048.
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



Date: 13/06/2019

To,
The Bombay Stock Exchange Limited.
Department of Corporate Services, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Tower , Dalal Street, Fort,
Mumbai - 400 001

Ref : Gujarat Petrosynthese Limited (506858)
Subject: -Submission of Disclosure on Related Party Transactions pursuant to
Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements]
Regulations,2015.

Dear Sir/Madam,

Please find attached disclosure on Related Party Transactions drawn in accordance
with applicable accounting standards as per the requirements of Regulation 23(9) of
SEBI Disclosure (Listing Obligations & Requirements) Regulations,2015.

Kindly take the same on record

Thanking You,

Yours Faithfully
For Gujarat Petrosynthese Limited


(Ankita Gokani)
Company Secretary

Encl. A.A

GUJARAT PETROSYNTHESIS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Related party disclosure

(i) List of Related Parties as required by Ind AS-24 "Related Party Disclosures" are given below:

(a) Subsidiary	Gujarat Polybutenes Private Limited GPL Finance and Investments Limited
(b) Key management personnel and their relatives	Dr. R.M Thakkar - Chairman and Non Executive Director Mrs. Umi N. Prasad - Joint Managing Director Mrs. Charita Thakkar - Joint Managing Director
(c) Non Executive/Independent Directors	Mr. Rajesh Parikh Mr. M.D Garde Mr. T. N. R Rao Mr. V. Raghu
(d) Where persons mentioned in (b) exercise significant influence	Multichem Private Limited Guardian Finance Ltd

(ii) Transactions with related parties

Type of related party	Description of the nature of transactions	Volume of Transactions during 2018-19	Volume of Transactions during 2017-18	Balance as on 31.03.19 Receivable/ (Payable)	Balance as on 31.03.18 Receivable/ (Payable)	Balance as on 01.04.17 Receivable/ (Payable)
(a) Subsidiary		-	-	-	-	-
(i) Gujarat Polybutenes Private Limited	Loan given /(repaid)-net	-	-	39,000	39,000	39,000
	Expense reimbursement on behalf	1,723	650	-	-1,041	-656
(ii) GPL Finance and Investments Limited	Expense reimbursement	6	6	-	-	-
(b) Key management personnel and their relatives	Director's Remuneration and Perks***	-	-	-	-	-
	Mrs. Umi N. Prasad	2,653	2,551	-	-	-
	Mrs. Charita Thakkar	2,507	2,551	-	-	-
	Loan Taken and Interest Paid thereon					
	Dr. R.M Thakkar	197	71	-	-6,364	-
(c) Non Executive/Independent Directors	Sitting fees	-	-	-	-	-
	Mr. R M Thakkar	62	-	-	-	-
	Mr. M.D Garde	72	31	-	-	-
	Mr. V. Raghu	72	31	-	-	-
	Mr. T. N. R Rao	-	13	-	-	-
	Mr. Rakesh Parikh	40	-	-	-	-
(d) Where persons mentioned in (b) exercise significant influence						
i) Reimbursement of expenses received	Multichem Private Limited	309	3	-	-	-
	Guardian Finance Ltd	2	2	-	-	-

Previous year figures have been regrouped, reclassified and restated as per Ind AS and Schedule III of Companies Act, 2013

