Ref: UTI/AMC/CS/SE/2021-22/068 **Date:** 1st May, 2021

National Stock Exchange of India Limited
Exchange Plaza Plot No. C/1
G Block Bandra-Kurla Complex
Bandra (East) Mumbai – 400051
Scrip Symbol: UTIAMC

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code/Symbol: 543238/UTIAMC

Sub: **Newspaper Advertisement – Publication of Financial Results for the quarter and financial year ended 31st March, 2021**

Dear Sir/ Madam,

In continuation to our letter dated 29th April, 2021, we are enclosing herewith copies of newspaper publication of financial results of the Company for the quarter and financial year ended 31st March, 2021 published in Economic Times and Maharashtra Times on 29th April, 2021.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you,

For UTI Asset Management Company Limited

UTI ASSET MANAGEMENT COMPANY LIMITED ★ MUMBAI

Arvind Patkar
Company Secretary and Compliance Officer

Encl.: As above

OUTBREAK MAY PROMPT REVISION OF 11% GROWTH FORECAST FOR FY22

Covid's Second Wave Heightens Downside Risks to India's GDP: S&P

Our Bureau

New Delhi: India's escalating second wave of Covid-19 infections has heightened downside risks to the gross domestic product (GDP) and posed a significant contagion risk to other geographies, global ratings agency S&P has said.

Terming the resurgence in cases "serious", the agency said in a note on Wednesday that the negative credit spillover to its rated portfolio remained limited, adding that the situation was fluid.

"In addition to the substantial loss of life and significant humanitarian concerns, S&P Global Ratings believes the outbreak poses downside risks to GDP and heightens the possibility of business disruptions," the note said.

A drawn-out Covid-19 outbreak will impede India's economic recovery, the pace and scale of which had important implications for the country's sovereign credit rating, it said.

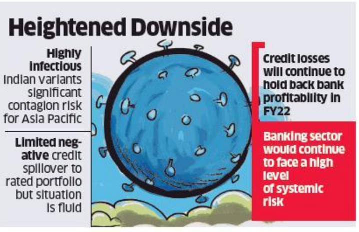
India's rating currently stands at BBB-, the lowest rung of S&P's investment grade rating.

"This may prompt us to revise our base-case assumption of 11% growth over fiscal 2021-2022, particularly if the government is forced to reimpose broad containment measures," S&P said.

A drawn-out Covid-19 outbreak will impede India's economic recovery, the pace & scale

Global brokerage Nomura on Tuesday indicated growing downside risks to its 11.5% forecast for India's FY22 growth as business activity suffered its steepest weekly decline in over a year.

Further, other geographies in Asia Pacific were susceptible to contagion from the highly infectious variants of the virus present in India, the note said, given the low ratios of vaccination in the region.



While the central government has said it does not plan to impose a nationwide lockdown, an increasing number of states have imposed harsher restrictions while others contemplate extending existing lockdowns.

Such localised lockdowns disrupt daily work and related economic behaviour, which could drag out the recovery of revenue and earnings of some corporates sectors, S&P said, highlighting the impact on consumer retail and airports. S&P noted that the banking sector would continue to face a high level of systemic risk as asset quality remains strained and credit losses continue to hold back profitability during the ongoing fiscal.

ADB Ups India's FY22 GDP Forecast to 11%

Warns failure to control resurgence of Covid-19 cases poses a downside risk to recovery

Our Bureau

New Delhi: The Asian Development Bank (ADB) on Wednesday revised upwards India's GDP growth forecast for 2021-22 to 11% from 8% earlier, on continued economic recovery boosted by increased public investment, vaccine rollout and a surge in domestic demand, but warned that failure to control the resurgence of Covid-19 cases poses a downside risk to the recovery. It also expects economic growth to moderate to 7% in FY23 as base effects disappear.

"Economic activity is forecast to rebound by 11%... as extensive vaccine deployment brings Covid-19 under control and a large base effect kicks in," ADB said in its latest flagship economic publication, Asian Development Outlook (ADO) 2021, adding that the challenge is to sustain robust growth in a fractured economy beset by rising nonperforming loans, constrained fiscal space, slow credit growth and digitalization, and persistent uncertainty in global environment.

As per official estimates, India's economy is seen contracting 8% in FY21.

"The forecast assumes that vaccines are deployed extensively across the country and the second wave of the Covid-19 pandemic is contained," it said.

As per the ADB, risks to the outlook tilt to the downside. "The second wave of Covid-19 cases is worrying, especially if vaccine roll out falters or fails to contain it," it said.

Besides an uncertain pandemic trajectory with a prolonged second wave despite the vaccination push, economic normalization could also get affected by further tightening of global financial conditions, which would apply pressure on India's market interest rates.

The forecast, however, expects the economic impact of the second wave to be relatively muted compared to the first wave in line with global experience.

"The government's boost to public investment through its infrastructure push, incentives for manufacturing, and continued support to boost rural incomes will support India's accelerated recovery," said ADB country director for India Takeo Konishi.

Phase 3 Vax Drive unlikely to Dent State Finances: ICRA

Our Bureau

New Delhi: The third phase of India's Covid-19 vaccination drive for people aged 18-44 may not have a significant impact on state finances, said rating agency ICRA.

State governments could absorb the cost by making small cuts in revenue or capital expenditure as the total cost for all states is estimated at ₹50,000 crore, Aditi Nayar, the firm's chief economist, said during a virtual conference on Wednesday.

"States will have a differential impact, depending on what is the proportion of people between 18-45 years in different states, and therefore the state-wide impact will be quite varied," said Nayar.

State govts could absorb the cost by making small cuts in revenue or capital expenditure

Similarly, the impact of the second wave would see wide variations across states due to the localised nature of infections and restrictions this time around as opposed to the nationwide lockdown last year, she said.

Further, state governments' cash flows have been largely protected from the impact of the second wave and restrictions on account of the ₹45,000 crore excess tax devolution the Centre transferred to the states at the end of March, according to the agency.

As a result, state borrowings in April were just 20% of the figure indicated to the Reserve Bank of India and substantially lower than last year's figure.

"Some 22 state governments had initially indicated that they were going to borrow ₹49,000 crore through state development loans in April 2021, but only eight state governments actually ended up participating in the weekly auctions this month and raised only ₹100 crore," said Nayar.

In contrast, the states had raised about ₹60,000 crore in April last year.

ICRA expects the recovery in demand to be pushed back to the second half of this fiscal, with sentiment souring on account of the second wave.

IndiGrid Trust's Bond Issue Subscribed over Two Times

Saikat.Das1@timesgroup.com

Mumbai: KKR-backed India Grid Trust (IndiGrid Trust), a power sector infrastructure investment trust (InvIT), obtained more than double the quantum of debt on offer at its maiden public bond sale that opened for subscription Wednesday.

A large Mumbai-based infrastructure conglomerate and a private life insurance company bid to own those papers, sources told ET.

Investor response defied the circumspect mood on bond street with the second wave of coronavirus denting broader investor confidence. Those top-rated bonds are offering interest in the range of 6.75-8.21%.

"The issue has seen interest from various categories of investors, including insurance companies that were very recently allowed to subscribe to debt securities of InvITs," said Harsh Shah, CEO at IndiGrid.

"The successful closure of this issue will open another source of long-term financing for IndiGrid as we have seen over 70% of demand in the longer tenor series in this issue."

The non-convertible debentures opened for subscription on Wednesday. The company received bids for about ₹2,400 crore on the first day. The company will likely retain ₹1,000 crore subscription as it plans to close the issue next few days.

The company received bids for about ₹2,400 crore on the first day

"Institutions are scouting for high yielding debt securities amid record low interest rate environment," said Ajay Manglunia, managing director-debt capital market, JM Financial. "Investors also do not want to compromise on credit quality. IndiGrid papers serve both purposes."

NHAI Extends Bid Deadlines for ₹50k cr Projects

Nishtha.Saluja
@timesgroup.com

New Delhi: The National Highways Authority of India (NHAI) has deferred bid deadlines for road construction projects of about 1,000km in length by a month amid the second wave of Covid-19.

The deadlines for these projects, worth ₹50,000 crore, have been extended because of restrictions that could hamper site visits and due diligence by potential bidders, a senior government official said.

The directive was issued by road transport and highways minister Nitin Gadkari, the official said.

While new bids will continue to be invited, the postponement of existing bid deadlines could hurt the authority's target of awarding about 2,500km of road projects in the first quarter of FY22.

"We have deferred receiving existing construction bids by a month," a senior official told ET, requesting anonymity. "Cases are increasing and companies will find it difficult to do due diligence and site visits during this time."

Expenditure Secretary Somanathan Appointed Finance Secretary

New Delhi: Expenditure secretary TV Somanathan has been designated as the finance secretary, a personnel ministry order issued on Wednesday said. He is a 1987 batch IAS officer of Tamil Nadu cadre. The senior-most officer among all secretaries in the Finance Ministry is designated as the Finance Secretary.

The Appointments Committee of the Cabinet has approved designating Somanathan, secretary, department of expenditure, ministry of finance as the finance secretary, the order said.—**PTI**

Uncertainty Grips $20b LNG Project in M'bique

New Delhi: Increased uncertainty has gripped the $20 billion liquefied natural gas (LNG) project in Mozambique, in which Indian state firms have a 30% stake after French energy giant Total declared force majeure following a rise in violence.

Total, the operator of the Mozambique project, has declared force majeure and evacuated all the personnel and contractors from the project area due to the 'evolving security situation', ONGC, BPCL, and Oil India separately informed the bourse. ONGC owns 16% participating interest in the project while BPCL and Oil India own 10% and 4% interest, respectively.

बंडाचे राजकारण

स्वाभिमानी संघटनेने दिला सत्तेतून बाहेर पडण्याचा इशारा

Gurubal.mali
@timesgroup.com
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कोल्हापूर : सत्ता आल्यापासून मित्रपक्षांकडे होत असलेले दुर्लक्ष, सत्तेत वाटा देताना होणारी टाळाटाळ यांमुळे मित्रपक्ष नाराज आहेत. अशातच आता उसाच्या एकरकमी 'एफआरपी'वरून रज्यात महाविकास आधाडीत बंडाचे राजकारण होण्याची शक्यता निर्माण झाली आहे. निती आयोगाच्या शिफारशीनंतर राज्य सरकारने तातडीने नेमलेल्या अभ्यास समितीमुळे स्वाभिमानी शेतकरी संघटना नाराज आहे. एफआरपीचे टप्पे पाडल्यास महाविकास आधडीमधून बाहेर पडण्याबरोबरच दोन हात करण्याचा इशाराही संघटनेच्या वतीने देण्यात आला आहे.

उसाला चौदा दिवसांत एकरकमी दर देण्याचा केंद्राचा कायदा आहे. तो न दिल्यास दंडाची तरतूद आहे. पण, हा कायदा बदलण्याच्या हालचाली केंद्रात सुरू आहेत. निती आयोगाने तीन टप्प्यांत एफआरपी देण्याची शिफारस केल्याने केंद्रात याबाबत नवा निर्णय होण्याची शक्यता आहे. याला सर्वच शेतकरी संघटनांनी विरोध केला आहे. विशेषतः स्वाभिमानी शेतकरी संघटना याबाबत अधिक आक्रमक झाली आहे. मुळातच महाविकास आधाडीत सहभागी झाल्यापासून सारेच मित्रपक्ष नाराज आहेत.

मित्रपक्ष नाराज

माजी खासदार राजू शेट्टी यांची प्रस्तावित विधानपरिषद सदस्यत्व वगळता इतर कोणत्याच मित्रपक्षांना सत्तेत वाटा दिला नाही. यामुळे इतर सारे मित्रपक्ष नाराज आहेत. आता 'एफआरपी'वरून शेट्टींनी थेट महाविकास आधाडीतून बाहेर पडण्याचा इशारा दिला आहे. तीन टप्प्यांत एफआरपी मान्य करणार नाही, त्याला विरोध करण्यासाठी आधाडीतून बाहेर पडण्याचा निर्णय हा किरकोळ असेल, त्यापेक्षाही मोठा निर्णय आम्ही घेऊ, असा इशाराच संघटनेने दिला आहे.

लशीसाठी शेजारी देशांच्या चीनकडे नजरा

नवी दिल्ली : भारतामध्ये करोनासंसर्गाची दुसरी लाट वेगाने पसरत चालल्याने केंद्र सरकारने करोना प्रतिबंधक लशींची निर्यात थांबवली आहे. त्यामुळे भारताचे शेजारी देश आता लशीसाठी चीनकडे नजरा लावून बसले आहेत. जगातील सर्वांत मोठा लस उत्पादन उद्योग भारतात आहे. त्यामुळे या वर्षाच्या सुरुवातीपासून भारताने जगभरात लशींच्या कोट्यवधी मात्रा पाठवल्या. मात्र, भारतात करोनारुग्णांची आणि मृतांची संख्या वाढत असल्याने केंद्राने लशींची निर्यात थांबवली आहे. परिणामी नेपाळ, बांगलादेश, श्रीलंका, अफगाणिस्तान आदी शेजारी देशांमधील लसीकरण मोहिमेला खीळ बसली आहे.

लोटे एमआयडीसी स्फोटाने हादरली

म. टा. वृत्तसेवा, रत्नागिरी

जिल्ह्यातील खेड लोटे औद्योगिक क्षेत्रात बुधवारी सकाळी ११ वाजण्याच्या सुमारास आर. फार्मा कंपनीत प्रचंड स्फोट झाला. या स्फोटाने लोटेवासीयांमध्ये घबराट पसरली आहे. स्फोटामुळे लागलेली आग इतकी भीषण होती की तिच्या धुराचे लोट पाच किमीवरूनही दिसत होते.

भीषण स्फोटाने खेड लोटे हादरून गेले असून, हा येथे झालेला सहावा स्फोट आहे. रसायन बनवणाऱ्या कंपनीत स्फोट झाल्याने लोक प्रचंड धाबरले होते. मात्र, या स्फोटात कोणतीही जीवितहानी झालेली नाही. हा स्फोट झाला तेव्हा काम सुरू नसल्याने कोणीही कामावर नव्हते. खेड, लोटे परशुराम येथील एम. आर. फार्मा प्रा.लि. या कंपनीत सकाळी ११ वाजता आग लागली. तासाभरानंतर ती आटोक्यात आणली, असा दावा कंपनी प्रशासनाकडून करण्यात येत आहे. याठिकाणी दररोज आठ कामगार काम करतात. विशेष प्रकारची रसायन प्रकिया असलेले उत्पादन येथे केले जाते, असे डिश विभागाच्या विशेष संचालकांनी निवेदनात म्हटले आहे.

दरम्यान, या प्रकारामुळे येथील ग्रामस्थांमध्ये संतापाचे वातावरण असून, दहा गावांचे सरपंच, एमआयडीसीतील कामगार संघटना आणि ग्रास्थांची बैठक होणार असल्याचे सांगण्यात आले आहे.

'तेजस'च्या मारक क्षमतेमध्ये वाढ

वृत्तसंस्था, नवी दिल्ली

देशी बनावटीच्या तेजस लढाऊ विमानाच्या मारक क्षमतेमध्ये वाढ झाली असून, हवेतून हवेत मारा करणारे पाचव्या पिढीतील 'पायथॉन-५' क्षेपणास्त्र 'तेजस'मधून डागता येणार आहे. अधिकृत सूत्रांनी ही माहिती दिली. तेजसवर 'पायथॉन-५' बसवून विमानाच्या कामगिरीवर त्याचा कोणता परिणाम होतो, याच्या सर्व चाचण्या झाल्यानंतर हा निर्णय घेण्यात आला आहे. संरक्षणमंत्री राजनाथसिंह यांनी यशस्वी चाचणीबद्दल संरक्षण, संशोधन व विकास संस्था, एअरोनॉटिकल डेव्हलपमेंट एजन्सी, हवाई दल आणि हिंदुस्थान एअरोनॉटिकल लिमिटेडचे अभिनंदन केले आहे.

पायथॉन-५ क्षेपणास्त्राची यशस्वी चाचणी

'तेजस'चे बळ वाढले

- 'तेजस' या हलक्या लढाऊ विमानामध्ये यापूर्वीच हवेतून हवेत मारा करणारे 'डर्बी' हे 'बीयाँड व्हिज्युअल रेंज' क्षेपणास्त्र तैनात करण्यात आले आहे. या क्षेपस्त्राची कामगिरीही या वेळी तपासण्यात आली.
- 'पायथॉन-५'च्या चाचणीने 'तेजस'चे बळ अधिक वाढले आहे.

गोवा, बेंगळुरूमध्ये चाचण्या

- गोव्यामध्ये या चाचण्या करण्यात आल्या. अत्यंत आव्हानात्मक परिस्थितीमध्ये करण्यात आलेल्या चाचण्या यशस्वी ठरल्या.
- क्षेपणास्त्रांच्या चाचण्यांपूर्वी क्षेपणास्त्रे घेऊन विमानांची उड्डाणे बेंगळुरूमध्ये तपासण्यात आली. विमान यंत्रणेमध्ये क्षेपणास्त्रे नीट बसली आहेत का आणि व्यवस्थित काम करीत आहेत का, हे यावेळी तपासण्यात आले.

दोन्ही क्षेपणास्त्रांचा लक्ष्यभेद

- डर्बी क्षेपणास्त्राने हवेतील लक्ष्य थेट टिपले, तर पायथॉन क्षेपणास्त्रानेही आपले लक्ष्य पूर्ण भेदले. या क्षेपणास्त्रांची पूर्ण क्षमता यामुळे सिद्ध झाली आहे. चाचण्यांनी नियोजित उद्दिष्टे साध्य केल्याचे सूत्रांनी सांगितले.
- पायथॉन-५ क्षेपणास्त्राची चाचणी करताना 'बीयाँड व्हिज्युअल रेंज'सह इतर सर्व बाजूंनी चाचणी करण्यात आली. या सर्व प्रकारच्या चाचण्यांमध्ये क्षेपणास्त्राने अचूक लक्ष्यभेद केला.

'तेजस'ची लढाऊ उपयुक्तता

- 'तेजस' हे हलके लढाऊ विमान 'हिंदुस्थान एअरोनॉटिक्स लिमिटेड' कंपनीने बनविले असून, ते एका इंजिनचे आहे.
- बहुउद्देशीय आणि स्वनातीत वेगाने उडणारे लढाऊ विमान म्हणून ते ओळखले जाते.
- अतिधोक्याच्या ठिकाणी या विमानांचा वापर शक्य आहे.
- हवाई युद्ध आणि आक्रमक स्थितीमध्ये हवाई साह्य करण्यासाठी विमान उपयोगी आहे.
- फेब्रुवारीत सरकारने 'एचएएल' कंपनीबरोबर ४८ हजार कोटी रुपयांचा करार केला आहे.