



September 16, 2021

Scrip Code - 534597  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

RTNINDIA  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Sub: Press Release.**

Dear Sirs/Madam,

Please find enclosed herewith, a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at [www.rattanindiaenterprises.com](http://www.rattanindiaenterprises.com)

Thanking you,

**For RattanIndia Enterprises Limited**

A handwritten signature in black ink, appearing to read "R. K. Agarwal", written over a horizontal line.

**R K Agarwal**  
Company Secretary

**RattanIndia Enterprises Limited**

(formerly RattanIndia Infrastructure Limited)

CIN: L74110DL2010PLC210263

Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi - 110016

Website: [www.rattanindiaenterprises.com](http://www.rattanindiaenterprises.com), E-mail: [rel@rattanindia.com](mailto:rel@rattanindia.com) Phone: 011 46611666

## New Auto sector PLI to boost Electric Vehicles in India

- Government of India announces Production Linked Incentive (PLI) scheme for automobiles industry

**New Delhi, September 16,2021:** RattanIndia Enterprises Ltd. welcomes the Production Linked Incentive (PLI) scheme announced by the Govt. of India today for automobile industry with a budgetary outlay of ₹ 26,058 crore. As per the press release by Govt. of India - this PLI scheme for the auto sector will incentivize high value Advanced Automotive Technology vehicles and products. It will herald a new age in higher technology, more efficient and green automotive manufacturing.

The new PLI for auto sector is focused to promote green and clean electric vehicles. The Champion OEM Incentive scheme is a 'sales value linked' scheme, applicable on Battery Electric Vehicles of all segments. Rattanindia Enterprises backed Revolt is already the market leader in EV bikes in India with its AI enabled state of the electric bikes.

This PLI Scheme for automotive sector comes in addition to Faster Adaption of Manufacturing of Electric Vehicles (FAME) incentive scheme for electric vehicles with a budgetary outlay of ₹10,000 crore. This will enable India to leapfrog from traditional fossil fuel based automobile transportation system to environmentally cleaner, sustainable, advanced and more efficient Electric Vehicles (EV) based system.

**Anjali Rattan Nashier, Business Chair, RattanIndia Enterprises Ltd.** said "This Production Linked Incentive (PLI) scheme for auto industry with a decided shift to promote clean and green electric vehicles in the country is a fantastic step by the government. It will help develop the high tech EV manufacturing ecosystem in the country and will accelerate EV adoption in the country."