

Regd. & Head Office
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Mangaluru – 575 002

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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

14.08.2022

HO/SEC/ /2022-23

To:

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra-Kurla Complex, Bandra (E)

MUMBAI-400051

The General Manager

BSE Limited

Corporate Relationship Dept.

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Script Code: KTKBANK


Script Code: 532652

Dear Sir/Madam,

We enclose copy of the press communique released by us for your kind information.

Thank You,

Yours faithfully,



(for)

Prasanna Patil

Company Secretary

BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

August 14, 2022

Karnataka Bank launches new Term Deposit Scheme KBL Amrit Samriddhi

In commensurating with the Nation celebrating its 75 years of Independence as Azadi Ka Amrit Mahotsav, Karnataka Bank has introduced a new Term Deposit Scheme, **KBL Amrit Samriddhi** under ACC and Fixed Deposit for a tenure of 75 weeks (525 days). The interest rate for this Deposit Scheme is 6.10% per annum.

While wishing on the occasion, Shri Mahabaleshwara M S, MD & CEO of the Bank said, “India is celebrating the glorious history of its people, culture and achievements in a jubilant way. Karnataka Bank, portraying the rich patriotic tradition and values, has always been ready to meet the aspirations and dreams of its valued patrons. With the new product, KBL Amrit Samriddhi, Bank extends the benefit of increase in the interest rates to our customers. I request each one of you to make use of this opportunity, which will be available for a limited time.”

Sd/-

Sathyanarayanan P V
Chief Manager & Dy. PRO