GOLKONDA ALUMINIUM EXTRUSIONS LIMITED (Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

Regd. Office: A-2/78-B, Keshav Puram, New Delhi – 110 035, India Tel: +91 011 4011 0240, +91 99851 21834, E-mail: cs@gael.co.in, website: www.gael.co.in

То,	Date: 04th May, 2024
The Manager,	Scrip Code: 513309
BSE Limited	Symbol: GOLKONDA
Phiroze Jeejeebhoy Towers	ISIN: INE327C01031
Dalal Street	
Mumbai-400001	

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015

Dear Sir/Madam,

As per captioned subject this is to inform you that the Board of Directors of the Company at their Meeting held on **Saturday**, **04**th **May**, **2024**, at the Registered office of the Company situated at Office No. A-2/78-B Keshav Puram, North West, New Delhi, Delhi, India, 110035, India, considered and approved the following matter(s):

1. Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, 04th May, 2024 have approved the Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2024.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

- 2. Appointment of Mr. Dharmendra Gupta (DIN: 07543296) as an Additional Director to be designated as Independent Director of the Company with effect from 04th May, 2024. (Attached herewith as Annexure-A)
- 3. Appointment of Mr. Suresh Rai (DIN: 08120637) as an Additional Director to be designated as Independent Director of the Company with effect from 04th May, 2024. (Attached herewith as Annexure-B)
- 4. The Board has noted the resignation of Mr. Ashutosh Agarwal (00421089), who has resigned from the post of Director with effect from 04th May, 2024. (**Attached herewith as Annexure-C**)
- 5. The Board has noted the resignation of Ms. Utpal Agrawal (00421262), who has resigned from the post of Director with effect from 04th May, 2024. (Attached herewith as Annexure-D)
- 6. Appointment of M/s. Vikas Verma & Associates, Practicing Company Secretaries, Delhi as Secretarial Auditor to conduct the Secretarial Audit of the Company for F.Y. 2023-24. (Attached herewith as Annexure-E)

7. Consequent to the changes in the Composition of Board of Director of the Company, the Board of Directors have approved the reconstitution of Nomination and Remuneration committees with effect from 04th May 2024 as under :

DIN	Name	Designation	Category
06412915	Ms. Prashuka Jain	Chairperson	Non- Executive Independent Director
03076604	Mr. Pradeep Kumar Jain	Member	Non-Executive - Independent Director
07543296	Mr. Dharmendra Gupta	Member	Non-Executive Independent Director

Nomination and Remuneration Committee:

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as Annexure -A, Annexure -B, Annexure -C, Annexure -D and Annexure -E.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 05:45 P.M.

This is for your information and record.

For & on behalf of Golkonda Aluminium Extrusions Limited

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Pradeep Kumar Jain Chairman DIN: 03076604

Encl: As above

Annexure A

Details required under Regulation 30 of the listing Regulations and amendments thereto (read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023) are as follows:

S	Particulars	Mr. Dharmendra Gupta (DIN: 07543296)	
No.			
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	, Appointment	
2.	DIN	07543296	
3.	Date of Appointment & Terms of Appointment	The Board of directors of the Company at its Meeting held on 04 th May, 2024 appointed Mr. Dharmendra Gupta as an additional Director to be Designated as Independent Director of the Company with effect from 04 th May, 2024. The appointment shall be subject to the approval of shareholders.	
4.	Brief Profile	Mr. Dharmendra Gupta is a Graduate and has 05 years of experience in the field of Finance and related work and handled various work related to Business Affairs.	
5.	Disclosure of relationships between directors (in case of appointment)	Mr. Dharmendra Gupta is not related to any Director of the Company.	

Annexure B

Details required under Regulation 30 of the listing Regulations and amendments thereto (read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023) are as follows:

S	Particulars	Mr. Suresh Rai (DIN: 08120637)	
No.			
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment	
2.	DIN	08120637	
3.	Date of Appointment & Terms of Appointment	The Board of directors of the Company at its Meeting held on 04 th May, 2024 appointed Mr. Suresh Rai as an additional Director to be Designated as Independent Director of the Company with effect from 04 th May, 2024. The appointment shall be subject to the approval of shareholders.	
4.	Brief Profile	Mr. Suresh Rai is a Graduate and has 05 years of experience in the field of Finance and related work and handled various work related to Business Affairs.	
5.	Disclosure of relationships between directors (in case of appointment)	Mr. Suresh Rai is not related to any Director of the Company.	

Annexure C

Details required under Regulation 30 of the listing Regulations and amendments thereto (read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023) are as follows:

S	Particulars	Mr. Ashutosh Agarwal (00421089)
No.		
1.	Reason of change viz. appointment,	Resignation due to Personal reasons.
	resignation, removal, death or otherwise	
3.	Date of Appointment / Cessation (as	Conclusion of the Board Meeting held today
	conclusion of the Board) & Terms of	
	Appointment Meeting held today	
4.	Brief Profile	NA

Annexure D

Details required under Regulation 30 of the listing Regulations and amendments thereto (read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023) are as follows:

S	Particulars	Ms. Utpal Agrawal (00421262)
No.		
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Resignation due to Personal reasons.
3.	Date of Appointment / Cessation (as conclusion of the Board) & Terms of Appointment Meeting held today	Conclusion of the Board Meeting held today
4.	Brief Profile	NA

Annexure E

Details required under Regulation 30 of the listing Regulations and amendments thereto (read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023) are as follows:

<u>Appointment of M/s. Vikas Verma & Associates, Company Secretaries as Secretarial Auditors of the</u> <u>Company</u>

S	Particulars	Disclosure			
No.					
1.	Name	M/s Vikas Verma and Associates, Company			
		Secretaries (FRN: P2012DE081400)			
2.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment			
3.	Date of Appointment & Terms of Appointment	Appointed as Secretarial Auditor of the Company w.e.f. 04 th May, 2024 to conduct the Secretarial Audit for the F.Y. 2023-24			
4.	Brief Profile	M/S Vikas Verma and Associates, is a Firm of Practicing Company Secretaries having FRN: P2012DE081400. M/S Vikas Verma and Associates, have experience of More than 11 Years in the field of Secretarial Compliances.			
5.	Disclosure of relationships between directors (in case of appointment)	Not Applicable			

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					Year ended	Rupees Million	
SI.	Particulars	31-Mar-24	Quarter ended 31-Dec-23	31-Mar-23	31-Mar-24	Year ended	
No.	r ai uculai s	(Audited)	(Unaudited)	(Audited)	(Audited)	31-Mar-23 (Audited)	
[1]	Revenue from operations	(Audited)	(Unaudricu)	(Audited) 4.10	(Auuitcu)	10.3	
[1]	Other Income	1.31	6.00	(0.62)	19.96	2.9	
	Total Income	1.31	6.00	3.48	19.96	13.3	
[2]	Expenses						
(a)	Cost of material consumed	-	-	-	-	-	
(b)	Purchases of stock-in-trade	-	-	4.08	-	10.3	
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	
(d)	Employee benefit expense	0.41	0.29	0.26	1.28	1.1	
· /	Finance Costs	-	0.01	0.01	0.01	0.0	
(f)	Depreciation expense	-	-	-	-	-	
	Other expenses	2.06	0.94	1.08	4.30	3.3	
.0,	Total expenses	2.47	1.24	5.43	5.59	14.7	
[3]	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(1.16)	4.76	(1.95)	14.37	(1.4	
	Exceptional items	-	-	-	-	-	
[5]	Profit/(Loss) before extraordinary items and tax (3-4)	(1.16)	4.76	(1.95)	14.37	(1.4	
[6]	Extraordinary items		-	-	-	-	
[7]	Profit/(Loss) before tax (5-6)	(1.16)	4.76	(1.95)	14.37	(1.4	
[8]	Tax expense						
	(1) Current Tax	-	-	-	-	-	
	(2) Deferred Tax	-	-	-	-	-	
	Net Profit/(Loss) for the period (7-8) Other Comprehensive Income	(1.16)	4.76	(1.95)	14.37	(1.4	
	A. (i) Items that will not be reclassified to profit or loss(ii) Income tax relating to items that will not be	-	-	-	-	-	
	reclassified to profit or loss	-	-	-	-	-	
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
[11]	Total Comprehensive Income	(1.16)	4.76	(1.95)	14.37	(1.4	
-	Paid up Equity Share Capital (Face value of Rs. 10/-)	52.70	52.70	52.70	52.70	52.2	
	Other Equity				28.48	14.	
	Earning Per Share (EPS) (face value of Rs. 10 each)						
	(1) Basic EPS (Amount in Rs.)	(0.22)	0.91	(0.37)	2.73	(0.2	
	(2) Diluted EPS (Amount in Rs.)	(0.22)	0.91	(0.37)	2.73	(0.	

State	ement of Assets and Liabilities as at 31 March 2024	(Indian I	Rupees Millions)
		As at	As at
	Particulars	31-Mar-24	31-Mar-23
		(Audited)	(Audited)
А	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipments	-	-
	(b) Capital work-in-progress		
	(b) Financial Assets		
	-Investments	-	-
	(c) Other Non-current Assets	-	0.03
	Sub-total	-	0.03
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	-Investments	41.12	41.37
	-Trade receivables	-	-
	-Cash and cash equivalents	0.68	5.99
	-Loans	37.73	18.02
	-Others	-	-
	(c) Other Current Assets	2.06	1.90
	Sub-total	81.59	67.28
	TOTAL-ASSETS	81.59	67.31
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	52.70	52.70
	(b) Other Equity	28.48	14.12
	Sub-total	81.18	66.82
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Provisions	-	0.05
	(c) Other Non-current Liabilities	-	-
	Sub-total	-	0.05
	Current Liabilities		
	(a) Financial Liabilities		
	Trade payables due to:		
	-MSME	0.01	0.03
	-Other than MSME	0.28	0.30
	(b) Other current liabilities	0.12	0.11
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total	0.41	0.44
	TOTAL-EQUITY AND LIABILITIES	81.59	67.31

	ment of Cash Flow for the year ended 31 March 2024		upees Million
	Particulars	Year ended	Year ende
	Particulars	31-Mar-24 (Audited)	31-Mar-23 (Audited)
A .	Cash flows from operating activities	(nunicu)	(nunteu)
-	Profit / (loss) before tax	14.37	(1.4
	Adjustments:		
	Depreciation	_	-
	Interest income	(3.03)	(1.1
	Finance expense	0.01	0.0
	Profit on sale of investments, net	(16.93)	(1.
	Loss on sale of fixed assets, net	-	-
	Reversal of Provisions	_	(0.2
	Operating cash flows before working capital changes	(5.58)	(4.4
	Decrease/(Increase) in trade receivables	(0.00)	-
	Decrease/(Increase) in inventories	_	-
	Decrease/(Increase) in other non-current assets	0.03	0.1
	Decrease/(Increase) in other current assets	(0.17)	(0.0
	Increase/(Decrease) in trade payables	(0.17)	(0.0
	Increase/(Decrease) in other current-liabilities	0.02	(0.
	Increase/(Decrease) in one current provisions	(0.05)	-
	Cash generated from operations	(5.79)	(4.1
	Income taxes paid	(3.79)	(4
	Net cash from / (used in) operating activities	(5.79)	(4.
		· · · · · ·	× ×
B.	Cash flows from investing activities Inter-corporate loans	(10.71)	(4)
	1	(19.71)	(4.0
	Purchase of investments	(40.50)	(4.0
	Proceeds from sale of investments Interest received	57.67	16.
	Net cash from / (used in) investing activities	3.03 0.49	1. 9.
	Tet cash from / (used in) investing acuvites	0.47	2.
2.	Cash flows from financing activities		
	Proceeds from issue of equity share capital	-	-
	Redemption of preference share	-	-
	Interest paid	(0.01)	(0.0
	Net cash used in financing activities	(0.01)	(0.
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(5.31)	5.4
	Cash and cash equivalents at the beginning of the year	5.99	0.
	Cash and cash equivalents at the end of the year	0.68	5.
	Note:		
	Cash and cash equivalents comprise:		
	Cash in hand	0.03	0.
	Balances with scheduled banks	0.05	0.
	- in current account	0.65	5.
	- in exchange earner`s foreign currency account	0.05	J. _
	in exenange carner's foreign currency account	0.68	5.
		0.00	5.

Notes to the financial results:

1 The above results of the Company for quarter and financial year ended 31st March, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 04-05-2024.

2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.

3 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

for Golkonda Aluminium Extrusions Limited

PRADEEP KUMAR JAIN

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Place: New Delhi Date: 04 May, 2024

Pradeep Kumar Jain Chairman DIN: 03076604 SVP & ASSOCIATES CHARTERED ACCOUNTANTS



1209, New Delhi House 27, Barakhambha Road, Connaught Place, New Delhi-110001 Tel.: 011-23351538-40, 41516079 Email: svpassociates83@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of **GOLKONDA ALUMINIUM EXTRUSIONS LIMITED** (the "Company") for the quarter and year ended March 31, 2024, (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

The Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by it for the issuance. The Statement has been compiled from the related audited Financial Statements as at and for the quarter and year ended March 31, 2024.



This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

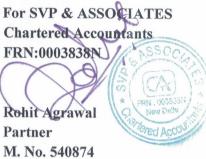
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published

unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



UDIN: 24540874BKCIRB1048

Place: Delhi Dated: 04th May, 2024

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED (Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

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Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

I, Pradeep Kumar Jain, Chairman, hereby declare that the Statutory Auditor of the Company, M/s SVP & Associates (Firm Registration No. 0003838N) has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended March 31, 2024.

For Golkonda Aluminium Extrusions Limited,

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Pradeep Kumar Jain Chairman DIN: 03076604

Dated: 04th May, 2024