



SAB INDUSTRIES LIMITED

Regd. & Corporate Office :

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

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Website : www.sabindustries.in

CIN : L00000CH1983PLC031318

SAB/AGM/2023/677

August 9, 2023

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Reg : VOTING RESULTS & SCRUTINIZER REPORT
AGM HELD ON 09/08/2023 (SCRIP CODE 539112)

Dear Sir/ Madam,

This is further to our letter No. SAB/AGM/2023/675 dated 09/08/2023, the 39th Annual General Meeting of the Company was held today i.e. 09/08/2023 and the businesses mentioned in the Notice dated 30/05/2023 were transacted.

In this regard, please find enclosed the following :-

- 1) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Report of Scrutinizer dated 09/08/2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

The meeting commenced at 11:30 A.M and concluded at 12.00 Noon.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
for SAB INDUSTRIES LIMITED

(GURPREET KAUR)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: as above

Annexure

DETAILS OF VOTING RESULTS AT ANNUAL GENERAL MEETING

Date of AGM: Wednesday, August 09, 2023

Total number of shareholders on record date: 1745

Book Closure: August 02, 2023 to August 09, 2023 (Both days inclusive)

No. of shareholders present in the meeting either in person or through proxy:

Sr. No.	Category	In person	Through Proxy
1.	Promoters and Promoter Group	12	-
2.	Public	19	-
	Total	31	-

No. of shareholders attended the meeting through Video Conferencing

Sr. No.	Category	In person	Through Proxy
1.	Promoter and Promoter Group	Not Provided	Not Provided
2.	Public	Not Provided	Not Provided
	Total	Not Provided	Not Provided

AGENDA WISE

In case of Poll/Postal Ballot/E-voting

The mode of voting for all resolutions was E-voting and Poll (electronically) conducted at the Meeting.

Resolution 1: Adoption of Financial Statements of the Company for the financial year ended March 31, 2023 and the Reports of the Board of Directors ('the Board') and Auditors thereon. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)}*100	(4)	(5)	(6)={(4)/(2)}*100	(7)={(5)/(2)}*100
Promoter and Promoter Group	11189300	5979514	53.44	5979514	0	100.00	0.00
Public Institutional holders	18663	0	0	0	0	0.00	0.00
Public-Others	4002115	3812259	95.26	3812259	0	100.00	0.00
Total	15210078	9791773	64.38	9791773	0	100.00	0.00

Resolution 2: Appointment of Shri Sanjay Garg (DIN: 00030956) as Director, who retires by rotation and is eligible for re-appointment (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\{(2)/(1)\} *100$	(4)	(5)	$(6)=\{(4)/(2)\} *100$	$(7)=\{(5)/(2)\} *100$
Promoter and Promoter Group	11189300	5979514	53.44	5979514	0	100.00	0.00
Public Institutional holders	18663	0	0	0	0	0.00	0.00
Public-Others	4002115	3812259	95.26	3812259	0	100.00	0.00
Total	15210078	9791773	64.38	9791773	0	100.00	0.00

Resolution 3: To re-appoint Shri Surinder Kumar Bansal as Independent Director for second term from 30.05.2024 to 29.05.2029. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\{(2)/(1)\} *100$	(4)	(5)	$(6)=\{(4)/(2)\} *100$	$(7)=\{(5)/(2)\} *100$
Promoter and Promoter Group	11189300	5979514	53.44	5979514	0	100.00	0.00
Public Institutional holders	18663	0	0	0	0	0.00	0.00
Public-Others	4002115	3812259	95.26	3812259	0	100.00	0.00
Total	15210078	9791773	64.38	9791773	0	100.00	0.00

Resolution 4: To approve revision of remuneration of M/s. Priya Garg, Advisor. (Ordinary Resolution).

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\{(2)/(1)\} *100$	(4)	(5)	$(6)=\{(4)/(2)\} *100$	$(7)=\{(5)/(2)\} *100$
Promoter and Promoter Group	11189300	0	0	0	0	0.00	0.00
Public Institutional holders	18663	0	0	0	0	0.00	0.00
Public-Others	4002115	3812259	95.26	3812259	0	100.00	0.00
Total	15210078	3812259	25.06	3812259	0	100.00	0.00

Note: All the aforesaid resolutions were passed with requisite majority.

Consolidated Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman of the 39th Annual General Meeting of the members of **SAB Industries Limited** (the Company) held on Wednesday, 09th August, 2023 at 11.30 A.M. at Company's Regd. Office at SCO 49-50, Sector 26, Madhya Marg, Chandigarh-160019.

Dear Sir,

Subject: Resolutions passed at the Annual General Meeting through E-voting/Poll.

I, Sushil Kumar Sikka, Sole Proprietor of S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct electronic voting process and to scrutinize physical ballot forms received from the shareholders/proxies in respect of the below mentioned resolutions passed at the Annual General Meeting (AGM) of the members of the Company held on the 09th August, 2023.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of **2nd August, 2023**, were entitled to vote on the proposed resolutions as set out at item nos. **1 to 4** in the Notice of the AGM of SAB Industries Limited.

The voting period remained open from **August 6, 2023 at 9.00 a.m. and ended on August 8, 2023 at 5.00 p.m.** and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the company. Votes cast through Physical ballot forms were considered in the AGM.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

I, now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.



Item No. 1:-

Ordinary Resolution to receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2023 and the Reports of Directors' and Auditors' thereon.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	22	552	-	-
Physical	29	9791221	-	-
Total	51	9791773		100

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
Total	-	-		-

(iii) **Invalid votes:**

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	2	2
Total	2	2

Item No. 2:-

Ordinary Resolution to appoint a Director in place of Sh. Sanjay Garg (DIN: 00030956), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	22	552	-	-
Physical	29	9791221	-	-
Total	51	9791773		100



(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
Total	-	-	-	-

(iii) **Invalid votes:**

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	2	2
Total	2	2

Item No. 3:-

Special Resolution to re-appoint Shri Surinder Kumar Bansal (DIN 00165583). as an Independent Director for a second term of five consecutive years commencing from 30.05.2024 to 29.05.2029.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	22	552	-	-
Physical	29	9791221	-	-
Total	51	9791773	100	

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
Total	-	-	-	-



(iii) **Invalid votes:**

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	2	2
Total	2	2

Item No. 4:-

Ordinary Resolution to revise the remuneration of Ms. Priya Garg, Advisor of the Company

Voted in **favour** of resolution:

	Number of members voted through electronic system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	22	552	-	-
Physical	17	3811707	-	-
Total	39	3812259	100	

(i) **Voted against** the resolution:

	Number of members voted through electronic system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	-
Physical	-	-	-	-
Total	-	-	-	-

(ii) **Invalid votes:**

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	2	2
Total	2	2



The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Director/ Company Secretary of SAB Industries Limited for safe keeping.

Thanking you,

Yours faithfully,



(Sushil Kumar Sikka)

Practicing Company Secretary

Membership No. FCS 4241

C.P. No. 3582

Place: Chandigarh

Date: 09.08.2023

UDIN: F004241E000769445