

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED)

REG OFF :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

CORP. OFF : 404, SATYAM APART, WARDHA ROAD, DHANTOLI, NAGPUR-12

CIN: L74110DL1985PLC021328

email: globeindustrials@gmail.com

Date: 24/07/2020

To,

Corporate Relationship Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001	Listing Department Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block,Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400 098.
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Dear Sir/Madam

Subject: Outcome of Board meeting held on 24/07/2020

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 24th July 2020 has approved the following:

1. The unaudited financial results for the First Quarter ended on 30th June, 2020 are hereby approved.

Kindly take the same on record and facilitate.

Thanking You,

Yours truly,

For CONFIDENCE FUTURISTIC ENERGETECH LIMITED

Vednis
DIRECTOR/AUTHORISED SIGNATORY



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Standalone Financial Results for the Quarter Ended 30 June 2020

(Figures Rs in Lacs)

Particulars	Quarter ended			Year ended	Year ended
	30.06.2020	30.06.2019	31.03.2020	31.03.2020	31.03.2019
	Un-Audited	Un-Audited	Audited	Audited	Audited
I Revenue from operations	39.41	0.11	128.62	145.88	784.64
II Other income	0.00	1.12	-2.20	0.00	115.48
III Total Revenue (I + II)	39.41	1.23	126.42	145.88	900.12
IV Expenses:					
a) consumption of Raw Material	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock- in- trade	0.00	0.00	6.16	6.16	701.72
C) (Increase)/Decrease in stock in trade and wor	0.00	0.06	-0.06	0.00	15.06
d) Employee benefits expense	24.54	0.15	81.60	92.24	24.89
e) Finance costs	0.04	0.04	-0.03	0.05	0.25
f) Depreciation and amortization expense	8.76	0.00	31.54	35.03	17.55
g) Other expenses	5.98	0.00	8.98	12.11	133.35
Total expenses	39.32	0.24	128.19	145.60	892.83
V Profit before exceptional and extraordinary i	0.09	0.98	(1.77)	0.27	7.28
VI Exceptional items - (Expenses) / Income	0.00	0.00	0.00	0.00	0.00
VII Profit before extraordinary items and tax (V	0.09	0.98	(1.77)	0.27	7.28
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX Profit before tax (VII- VIII)	0.09	0.98	(1.77)	0.27	7.28
X Tax expense:					
(1) Current tax	0.01	0.00	-0.46	0.06	0.77
(2) Deferred tax Charges / (Credit)	0.01	0.00	-0.14	0.01	1.13
Total Tax Expenses	0.02	0.00	(0.59)	0.07	1.90
Net movement in regulatory deferral					
XI Profit (Loss) for the period from continuing o	0.07	0.98	(1.18)	0.21	5.39
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (afte	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	0.07	0.98	(1.18)	0.21	5.39
Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period					
Total profit or loss, attributable to :					
-Profit or loss, attributable to owners of	0.07	0.98	(1.18)	0.21	5.39
-Total profit or loss, attributable to non-	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income for the period					
- Comprehensive income for the period					
- Total comprehensive income for the period					
Details of equity share capital					
Paid-up equity share capital	200.00	200.00	200.00	200.00	200.00
Face value of equity share capital	200.00	200.00	200.00	200.00	200.00
Reserves excluding revaluation reserve	660.72	666.71	660.65	665.72	665.72
XVI Earnings per equity share:					
(1) Basic (Rs.)	0.00	0.00	(0.01)	0.00	0.03
(2) Diluted (Rs.)	0.00	0.00	(0.01)	0.00	0.03
Debt equity ratio	0.00	0.00	0.00	0.00	0.00
Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00
Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00

Place: Nagpur
Date: 24-07-2020



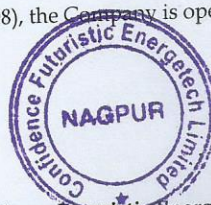
V. Reddy

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

Notes:

1. The Board of Directors in its meeting held on 24th July 2020 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The company has expanded product in form of composite cylinders in this quarter and is expecting revenues from next quarter.
3. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on June 30th, 2020 is '0'.
4. The figures of previous year/ quarter have been regrouped or reclassified wherever necessary.
5. Notes to Segment Information for the quarter ended 30st June, 2020.
 1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company is operating in only 1 segment



Place: Nagpur
Date: 24/07/2020

For Confidence Futuristic Energtech Limited
(Formerly known as Globe Industrial Resources Limited)

Director

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors/Members of
CONFIDENCE FUTURISTIC ENERGTEK LIMITED
Formerly known as Globe Industrial Resources Limited

Re : Limited Review Report for the First Quarter ended 30th June, 2020.

We have reviewed the accompanying statement of **unaudited Standalone financial results** of **CONFIDENCE FUTURISTIC ENERGTEK LIMITED** for the First quarter ended 30th June, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ganesh Adukia & Associates
Chartered Accountants

Sd/-

Ganesh Adukia
Proprietor

M.N. : 169737

FRN: 142238W

Date : 24/07/2020

Place : Mumbai

UDIN-20169737AAAAAK6496