

Date: 09.08.2019

To The Listing Manager Listing Department, The <b>Bombay Stock Exchange Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, The <b>Metropolitan Stock Exchange of India Limited</b> , Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22 2654 4000
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**Sub: Un-Audited Financial Results For the Quarter Ended 30.06.2019 & Limited Review Report**

**Ref: Scrip Code: 511658 (NETTLINX)**

Dear Sir,

With reference to the above cited subject, Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing standalone and consolidated Un-Audited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2019 which have been reviewed by the Audit Committee at its meeting held on 09<sup>th</sup> August, 2019 at 02.00 P.M and Approved by the Board of Directors of the company at its meeting held on 09<sup>th</sup> August, 2019 at the registered office of the company, Hyderabad along with Limited review Report.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

For M/s.Nettlinx Limited



Sai Ram Gandikota  
Company Secretary & Compliance Officer





**UN AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30,2019**  
**PART I ( in Indian ₹ Lakhs, except per share data and unless otherwise stated)**

PARTICULARS	Quarter ended			NETTLINX Limited	
	JUNE 30,2019	MARCH 31,2019	JUNE 30,2018	MARCH 31,2019	MARCH 31,2018
	Un Audited	Reviewed	Reviewed	Audited	Audited
<b>1 INCOME</b>					
a) Revenue from Operations	302.01	300.24	253.46	1,203.63	1,038.92
b) Other Operating Income	129.60	63.92	34.06	287.41	244.20
<b>Total Income from Operations (net)</b>	<b>431.62</b>	<b>364.16</b>	<b>287.52</b>	<b>1,491.04</b>	<b>1,283.12</b>
<b>2 EXPENSES</b>					
a) Changes in inventories of finished goods	70.94	62.46	58.48	266.69	295.59
b) Employee Benefit Expenses	57.58	58.01	42.78	214.31	209.38
c) Finance cost	33.46	38.18	33.14	124.68	103.89
d) Depreciation and Amortization Expenses	24.51	28.50	13.76	74.34	55.05
e) Administrative and other Expenses	68.42	78.42	44.58	248.62	232.91
<b>Total Expenses</b>	<b>254.90</b>	<b>265.57</b>	<b>192.74</b>	<b>928.64</b>	<b>896.82</b>
3 Profit from Operations before exceptional items (1-2)	<b>176.72</b>	<b>98.59</b>	<b>94.78</b>	<b>562.40</b>	<b>386.30</b>
4 Exceptional items	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	<b>176.72</b>	<b>98.59</b>	<b>94.78</b>	<b>562.40</b>	<b>386.30</b>
<b>6 Tax Expenses:</b>					
a) Current tax	44.18	37.65	26.92	165.24	113.68
b) Deferred tax	7.04	5.64	(0.55)	(6.56)	7.04
<b>Total Tax</b>	<b>37.14</b>	<b>32.01</b>	<b>27.47</b>	<b>158.68</b>	<b>120.72</b>
7 <b>Profit/(loss)from the period from continuing operations(5-6)</b>	<b>139.57</b>	<b>66.58</b>	<b>67.31</b>	<b>403.72</b>	<b>265.57</b>
8 Profit/(loss)from discontinued operations	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-
10 Profit/(loss)from discontinued operations after tax(8-9)	-	-	-	-	-
11 <b>Profit/(loss) for the period</b>	<b>139.57</b>	<b>66.58</b>	<b>67.31</b>	<b>403.72</b>	<b>265.57</b>
<b>12 Other Comprehensive Income:</b>					
<b>Items that will not be reclassified to profit &amp; loss</b>					
Actuarial gains/(losses) on post- employment benefit obligations	0.24	0.37	0.83	0.97	3.30
Revaluation on Buildings	-	-	-	-	241.09
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	0.002	-	-	17.80	-
Tax on items that will not be reclassified to profit or loss	(0.07)	(0.10)	(0.23)	(5.22)	(90.00)
<b>Total items that will not be reclassified to profit or loss</b>	<b>0.18</b>	<b>0.27</b>	<b>0.60</b>	<b>13.55</b>	<b>154.39</b>
13 <b>Total Comprehensive income for the period(11+12)</b>	<b>139.75</b>	<b>66.85</b>	<b>67.91</b>	<b>417.27</b>	<b>419.96</b>
<b>14 Earnings per share in rupees(for continuing operations)</b>					
a) Basic	1.22	0.58	0.59	3.64	3.66
b) Diluted	1.22	0.58	0.80	3.64	3.17

- The above Audited financial results were reviewed by the audit committee and later approved by the board of directors at their respective meetings held on Aug 9th ,2019. The statutory auditors have carried out a limited review of the financial results.
- The financial results of the company were prepared in accordance with the Indian Accounting Standards Notified by the MCA.
- Previous period / year figure have been regrouped / Reclassified Wherever necessary.
- The company is making efforts to realise and repatriate the export sale proceeds within a period of nine months from the date of export.

Place: Hyderabad.  
Date : 09-08-2019



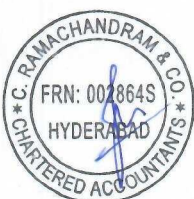
For Nettlinx Limited  
  
**(CHANDRA SEKHAR POGULA)**  
 CEO & Director  
 DIN:00007536



**INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS.**

To  
The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Standalone Financial results of the NETTLINX LIMITED ("the Company") for the Quarter ended June, 2019 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29,2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March29,2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. **Emphasis of Matter:**  
Company is exporting services as zero rated supplies under GST subject to point 3.2 of Circular No.88/07/2019-GST issued by CBIC dated 1<sup>st</sup> February 2019 clarifying that the acceptance of LUT for supply of goods or services to countries outside India or SEZ developer or SEZ unit will be permissible as long as they are in accordance with the applicable RBI Guidelines which implies that the Supplies are taxable under GST.



Attention is invited with regard to the guidelines issued by the RBI for Repatriation of export sale proceeds to be concluded within a period of nine months from the date of Export. Note 4 to the financial statements (Profit & Loss a/c) "the company is making efforts to realize and repatriate the export sale proceeds within a period of nine months from the date of Export."

Our opinion is not modified in respect of these matters.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.

For C RAMACHANDRAM & CO.,  
Chartered Accountants  
Firm Registration No. 002864S



Place: Hyderabad  
Date: 09/08/2019

*Premnath*  
**PREMNATH DEGALA**  
Partner

Membership No. 207133  
UDIN: 19207133AAAACP3314



UN AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2019

PART I ( in Indian ₹ Lakhs, except per share data and unless otherwise stated)

PARTICULARS	Quarter ended			Year Ended	
	JUNE 30,2019	MARCH 31,2019	JUN 30,2018	MARCH 31,2019	MARCH 31,2018
	Un Audited	Reviewed	Reviewed	Audited	Audited
<b>1 INCOME</b>					
a) Revenue from Operations	594.08	599.43	361.00	2,059.82	1,571.70
b) Other Operating Income	129.60	64.42	34.06	286.87	245.11
<b>Total Income from Operations (net)</b>	<b>723.69</b>	<b>663.85</b>	<b>395.06</b>	<b>2,346.69</b>	<b>1,816.81</b>
<b>2 EXPENSES</b>					
a) O&M costs	-	-	-	-	-
b) Access charges License fee and Network Expenses	70.94	62.46	58.48	266.75	295.59
c) Employee Benefit Expenses	135.30	97.72	132.83	655.41	517.98
d) Finance cost	68.33	82.39	60.97	271.24	223.17
e) Depreciation and Amortization Expenses	25.97	32.08	15.22	82.92	63.46
f) Administrative and other Expenses	261.91	290.58	54.77	605.12	525.92
<b>Total Expenses</b>	<b>562.44</b>	<b>565.23</b>	<b>322.27</b>	<b>1,881.44</b>	<b>1,626.12</b>
3 Profit from Operations before exceptional items (1-2)	<b>161.24</b>	<b>98.62</b>	<b>72.79</b>	<b>465.25</b>	<b>190.69</b>
4 Exceptional items	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	<b>161.24</b>	<b>98.62</b>	<b>72.79</b>	<b>465.25</b>	<b>190.69</b>
<b>6 Tax Expenses:</b>					
a) Current tax	44.18	37.65	26.92	165.24	113.68
b) Deferred tax	0.81	5.66	(0.55)	(7.55)	8.89
<b>Total Tax</b>	<b>43.37</b>	<b>31.99</b>	<b>26.37</b>	<b>157.69</b>	<b>122.57</b>
7 <b>Profit/(loss) from the period from continuing operations(5-6)</b>	<b>117.88</b>	<b>66.63</b>	<b>46.42</b>	<b>307.56</b>	<b>68.12</b>
8 Profit/(loss) from discontinued operations	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-
10 Profit/(loss) from discontinued operations after tax(8-9)	-	-	-	-	-
11 Profit/(loss) for the period(7+10)	<b>117.88</b>	<b>66.63</b>	<b>46.42</b>	<b>307.56</b>	<b>68.12</b>
<b>12 Other Comprehensive Income:</b>					
<b>Items that will not be reclassified to profit &amp; loss</b>					
Actuarial gains/(losses) on post- employment benefit obligations	0.24	0.37	0.83	0.97	-
Revaluation on Buildings	-	-	-	-	312.41
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	0.002	-	-	4.25	3.30
Tax on items that will not be reclassified to profit or loss	(0.07)	-0.1	(0.23)	(1.70)	(12.52)
					(70.16)
<b>Total items that will not be reclassified to profit or loss</b>	<b>0.18</b>	<b>0.27</b>	<b>0.60</b>	<b>3.52</b>	<b>233.03</b>
13 <b>Total Comprehensive income for the period(11+12)</b>	<b>118.05</b>	<b>66.90</b>	<b>47.02</b>	<b>311.08</b>	<b>301.15</b>
<b>14 Earnings per share in rupees(for continuing operations)</b>					
a) Basic	1.03	0.58	0.41	2.71	2.63
b) Diluted	1.03	0.58	1.88	2.71	2.27



For Nettlinx Limited  
*P. Chandrasekhar*  
 (CHANDRA SEKHAR POGULA)

CEO & Director  
 DIN:00007536

Place: Hyderabad.  
 Date:09-02-2019



**INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.**

To  
The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Standalone Financial results of the NETTLINX LIMITED ("the Company") for the Quarter ended June, 2019 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29,2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March29,2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. The Statement includes the results of the following entities:  
**Parent:**
  - (i) Nettlinx Limited  
**Subsidiaries:**
  - (i) Nettlinx Reality Private Limited
  - (ii) Nettlinx Inc, USA
  - (iii) Sailon se (Germany)
  - (iv) Sri Venkateswara Green Power Projects Limited
5. **Emphasis of Matter:**  
Company is exporting services as zero rated subject to point 3.2 of Circular No.88/07/2019-GST issued by CBIC dated 1<sup>st</sup> February 2019 clarifying that the acceptance of LUT for supply of goods or services to countries outside India or SEZ developer or SEZ unit will be permissible as long as they are in accordance with the applicable RBI Guidelines which implies that the Supplies are taxable under GST.

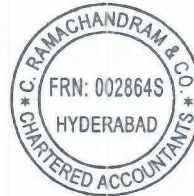


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Our opinion is not modified in respect of these matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.
7. We did not review the quarterly interim financial information of 4 subsidiaries included in the quarterly consolidated financial results, whose interim financial information reflects total revenue of Rs,2,92,00,000 for the Quarter ended June 30, 2019, total profit/[loss] after tax of (Rs,9,57,000) for the Quarter ended June 30, 2019 respectively which are certified by the management.

For **C RAMACHANDRAM & CO.,**  
Chartered Accountants  
Firm Registration No. 002864S



Place: Hyderabad  
Date: 09/08/2019

  
**PREMNATH DEGALA**  
Partner

Membership No. 207133  
UDIN: 1920 7133 AAAACQ 7683