

HONDA

Honda Siel Power Products Ltd.

Head Office & Works :
Plot No. 5, Sector-41, (Kasna)
Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar (U.P.) Pin-201310
Tel. : +91-120-259 0100
Fax : +91-120-234 1078-79
Website : www.hondasielpower.com
CIN : L40103DL2004PLC203950
E-mail : ho.mgt@hspp.com

Ref: 522064/SE/19/2020-21

May 28, 2020

Corporate Relationship department

BSE Limited

Registered Office: Floor 25, PJ Towers,

Dalal Street,

Mumbai — 400 001

Listing Department

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G— Block,

Bandra Kurla Complex Bandra (E),

Mumbai — 400 051

Sub: Disclosure of Material Impact of COVID-19 Pandemic on the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we are herewith submitting the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company. This is for your information and record.

Thanking you.

Yours Truly

For Honda Siel Power Products Limited



Sunita Ganjoo

Company Secretary and Compliance Officer



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DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

S.No.	Particulars	Impact
	General	
1.	Impact of the CoVID-19 on business	<p>The Company's manufacturing facilities remained shut from March 23, 2020 due to lockdown and partially reopened w.e.f. May 12, 2020, which has impacted its 'operations during the period.</p> <p>Upon restarting of the operations we are adhering to the State Government Guidelines.</p> <p>From the date of lockdown till now, we have made despatches of all the pending exports orders in transit, additionally domestic sales has also re-started from May 2020.</p>
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	The Company has re-started its operations considering permissible workforce since May 12, 2020, adhering to the safety norms prescribed by the government.
3.	Schedule if any for restarting the operations	Operations have already been started partially with permitted workforce and shall be further scaled up keeping in view the Government guidelines to be issued from time to time.
4.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, thermal check of temperature at the gate, maintaining proper hygiene. Supply chain is being monitored to ensure availability of material. The workforce which can work from home without affecting the normal operations of the Company have been advised to do so. The Company has enough resources to meet its liabilities towards suppliers, employees and other service providers.



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5.	Estimation of future Impact of the CoVID-19 on its operations	The temporary suspension of manufacturing and the continuing reduced levels of operation are likely to have some financial impact. The Company would be able to absorb this.
6.	Details of impact of CQVID-19 based on certain performance parameters:	
a	Capital and financial resources and profitability	The Company's capital and Banking facilities remain the same. There are no liquidity concerns as enough resources are available in-house to settle all the liabilities and resume operations normally.
b	Liquidity Position	There are no liquidity concerns as we have sufficient internal resources. The receivables are being collected although with some delays. We are sure to manage the situation well.
c	Ability to service debt and other financing arrangements	The Company does not have any debts nor intend to borrow.
d	Assets	No impact
e	Internal Financial reporting and Control	All the internal financial controls are in place as they were in the normal periods. All the controls are being adhered to and are being monitored on daily basis. The reporting requirements are being fulfilled as stipulated and are being complied.
f	Supply Chain	Since the re-start of the operations of the Company are aligned with that of the suppliers, transporters and other service providers, we do not expect any significant issues with respect to supply chain.
g	Demand for products/services	With the re-opening of almost all the States, where the Company has major business, situation is becoming normal except for the month of April 2020 when it was total lock down across India.



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7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	The Company does not foresee significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim by or against the Company.
8	Other relevant material updates about the listed entity's business.	No other material matter can be identified at present. We will continue to follow the recommendations/advisories as may be issued from time to time by the relevant authorities.

