



To

Date: 11.08.2023

The Manager BSE Limited P. J. Towers, Dalal Street, Mumbai – 400001. BSE Scrip code: 532521	The Manager, NSE Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai- 400051. NSE Scrip code: PALREDTEC
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Friday, the 11th day of August, 2023 at 11.45 a.m. through video conferencing the following were duly considered and approved by the Board.

1. Un-Audited Financial results (Standalone and Consolidated) for the quarter ended 30.06.2023
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 30.06.2023
3. Recommended for the approval of the members, appointment of Mr. P. Srikar Reddy who retires by rotation and being eligible, offers himself for re-appointment.
4. Recommended for the approval of the members, Re- appointment of Mrs. P. Supriya Reddy as Chairperson and Managing Director of the Company for the period of five Years.
5. Providing an Inter-Corporate Deposit of Rs. 50.00 Crores to M/s. Palred Electronics Private Limited (Subsidiary of Palred Technologies Limited)
6. Approval of the Directors report for the year end 31st March 2023 along with Annexures thereto.
7. Notice of 24th Annual General Meeting of the Company to be held through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) on Saturday, the 9th

PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034. Tele: +9140 67138810|Website:www.palred.com



day of September, 2023. The venue of the AGM shall be deemed to be the Registered Office of the Company.

8. The Register of Members and Share Transfer Books of the company will remain closed from Sunday, 3rd September, 2023 to Saturday, 9th September, 2023 (both days inclusive) pursuant to regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
9. Appointment of Mr.Vivek Surana, Practicing Company Secretary as scrutinizer for evaluating the voting process for 24th Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 11.45.AM (IST) and concluded at 01.00 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited



Shrutu Mangesh Rege
Company Secretary

PALRED TECHNOLOGIES LIMITED

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PALRED TECHNOLOGIES LIMITED
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(Amount in lakhs of ₹ , unless otherwise stated)

Sl.No.	Particulars	Quarter ended		Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Unaudited) (Refer Note 5)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue				
	(a) Revenue from operations	37.50	37.50	37.50	150.00
	(b) Other income	78.02	73.87	22.61	191.78
	Total income	115.52	111.37	60.11	341.78
2	Expenses				
	(a) Employee benefits expense	18.47	18.54	25.13	79.67
	(b) Finance cost	0.46	1.51	0.20	2.04
	(c) Depreciation and amortisation expense	1.42	1.06	1.85	6.02
	(d) Other expenses	20.06	24.15	18.79	81.03
	Total expenses	40.41	45.26	45.97	168.76
3	Profit/(Loss) before exceptional item (1-2)	75.11	66.11	14.14	173.02
4	Exceptional item	-	-	-	102.51
5	Profit/(Loss) for the period/year (3+4)	75.11	66.11	14.14	275.53
6	Other comprehensive income/ (loss)				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement of post-employment benefit obligations	0.04	(0.12)	0.09	0.15
	Total comprehensive income/(loss)	75.15	65.99	14.23	275.68
7	Paid-up equity share capital (Face value-₹10 per share)	1,223.26	1,223.26	973.26	1,223.26
8	Earnings per share (of ₹10 each) (In absolute ₹ terms)				
	(a) Basic (refer note 4)	0.61	0.54	0.15	2.51
	(b) Diluted (refer note 4)	0.61	0.54	0.15	2.51
	See accompanying notes to the financial results				

NOTES:

- The standalone financial results for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 August 2023.
- The standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025.
- The operations of the company are predominantly related to trading in electronic products, fashion accessories and providing related services. Accordingly, there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- The EPS for quarters has not been annualised.
- The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures upto nine months of the relevant financial year.

Place: Hyderabad
Date: 11 August 2023



For Palred Technologies Limited

Supriya Reddy
Supriya Reddy Palem
Chairperson & Managing Director
DIN: 00055870

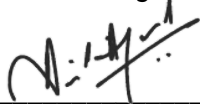


Independent Auditor's Review Report on unaudited standalone financial results for the quarter and year to date of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To The Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Palred Technologies Limited** ('the Company') for the quarter ended June 30, 2023 and the year to-date results for the period April 01, 2023 to June 30, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Regulations').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("IND AS 34") and other recognized accounting principles generally accepted in India and in compliance with the regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the Information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Amit Kumar Agarwal
Partner
Membership No. 214198
UDIN: 23214198BGXCSV4838



Place: Hyderabad, India.
Date: August 11, 2023

PALRED TECHNOLOGIES LIMITED
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl.No.	Particulars	(Amount in lakhs of ₹, unless otherwise stated)			
		Quarter ended		Year ended	
		30.06.2023 (unaudited)	31.03.2023 (Audited) (refer note 6)	30.06.2022 (unaudited)	31.03.2023 (audited)
1	Revenue				
	Revenue from operations				
	Other income	3,305.38	3,173.74	3,648.76	14,802.01
	Total income	131.40	68.54	73.42	267.02
2	Expenses	3,436.78	3,242.28	3,722.18	15,069.03
	(a) Cost of materials consumed	1,579.79	261.73	-	261.73
	(b) Purchases of traded goods	827.14	1,984.05	2,390.35	11,386.52
	(c) (Increase)/ decrease in inventories of finished goods and traded goods	(66.19)	(8.56)	331.07	(808.21)
	(d) Employee benefits expense	302.02	275.82	212.29	936.89
	(e) Finance Costs	164.18	151.30	86.29	442.76
	(f) Depreciation and amortisation expense	42.48	48.14	19.07	106.26
	(g) Other expenses	705.16	675.76	612.17	2,787.92
	Total expenses	3,554.58	3,388.24	3,651.24	15,113.87
3	Profit/(Loss) for the period/year (1-2)	(117.80)	(145.96)	70.94	(44.84)
4	Other comprehensive income/ (loss)				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement of post-employment benefit obligations	(0.80)	(4.13)	0.37	(3.22)
	(b) Items that will be reclassified to profit or loss				
	Exchange differences on foreign operations	(4.09)	(1.49)	(6.04)	11.48
	Total comprehensive income/(loss) (3+4)	(122.69)	(151.58)	65.27	(36.58)
5	Profit/ (Loss) for the period/year attributable to:				
	Owners of the parent	(78.29)	(100.22)	56.94	(3.82)
	Non-controlling interests	(39.51)	(45.74)	14.00	(41.02)
6	Total comprehensive income/ (loss) attributable to:				
	Owners of the parent	(82.54)	(104.64)	52.54	2.67
	Non-controlling interests	(40.15)	(46.94)	12.73	(39.25)
7	Paid-up equity share capital (Face value -₹10 each)	1,223.26	1,223.26	973.26	1,223.26
8	Earnings per share (of ₹ 10 each) (In absolute ₹ terms)				
	(a) Basic (refer note 5)	(0.64)	(0.82)	0.59	(0.03)
	(b) Diluted (refer note 5)	(0.64)	(0.82)	0.59	(0.03)
	See accompanying notes to the financial results				

NOTES:

- The consolidated financial results for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 August 2023.
- The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.
- The consolidated financial results include the financial results of the following subsidiaries:
 - Paired Electronics Private Limited, India
 - Paired Technology Services Private Limited, India
 - Paired Retail Private Limited, India
 - Paired Online Bilism Teknojilieri Ticaret Anonim Sirketi, Republic of Turkey
 - Paired Electronics Limited, Hong Kong (Formerly known as Paired Online Technologies Limited)
 - Parude Technology Shenzhen Co Ltd, China (Formerly known as Paired Technology Shenzhen Company Ltd)
- The operations of the Company and its subsidiaries are predominantly related to the trading in electronic products, fashion accessories and providing related services. Accordingly, there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- The EPS for quarter end has not been annualised.
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and published unaudited figures upto nine months of the relevant financial year.



For Paired Technologies Limited

Supriya Reddy Palem
Chairperson & Managing Director

DIN: 00055870

Regd. Office: H.No. 8-2-703/2/B,
Plot No. 2, Road No. 12, Banjara Hills,
Hyderabad, Telangana - 500034.

Place: Hyderabad
Date: 11 August 2023

PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

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www.palred.com

Independent Auditor's Review Report on Unaudited Consolidated financial results for the quarter and year to date of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To The Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Palred Technologies Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2023 and the year to-date results for the period April 01, 2023 to June 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

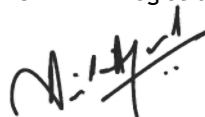
4.The Statement includes the results of the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Technology Services Private Limited, India	Wholly owned subsidiary
3	Palred Retail Private Limited, India	Subsidiary
4	Palred Online Technologies Limited, Hong Kong	Stepdown subsidiary
5	Palred Technology Shenzhen Company Ltd, China	Stepdown subsidiary
6	Palred Online Bilism Teknolojileri Ticaret Anomin Sirketi-Turkey	Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of three subsidiaries (mentioned in paragraph 4 above) which have not been reviewed or audited by their auditors, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 45.80 lakhs and total loss (before consolidation adjustments) of Rs. 3.27 lakhs and total comprehensive loss of Rs.7.44 lakhs for the quarter ended June 30, 2023, and for the period April 1, 2023, to June 30, 2023, as considered in the statement. This interim financial information has been furnished to us by the Management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of these entities is based on solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Amit Kumar Agarwal
Partner
Membership No.: 214198
UDIN: 23214198BGXCSW8090



Place: Hyderabad, India.
Date: August 11, 2023