



OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1971PLC003414

Regd. Office: 2nd Floor, A-Block, Om Tower, Church Road, M.I. Road, Jaipur-302001

Tel+91-141-4046666

Website: www.ommetals.com E-Mail Id: info@ommetals.com

Date: 27th April, 2023

To,

Corporate Service Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001
Scrip Code: 531092

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
NSE Symbol: OMINFRAL

Subject: Outcome of Board Meeting Date 27.04.2023

Dear Sir/Madam,

This is to inform you that the Board of Directors in its meeting held today on 27.04.2023, inter alia:

1. Considered and approved the audited standalone and consolidated financial results for the quarter and year ended 31st March, 2023 and took on record Auditor's reports thereon pursuant to Regulation 33 of Listing Regulations.

Further, Statement on Impact of Audit Qualification with modified opinion for the said Results in compliance with Regulation 33 (3) (d) of Listing Regulations, read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 is also enclosed.

2. Recommended final dividend of @ 50% i.e. 0.50 (Rupees) per equity share of Rs. 1 each for the financial year ended on 31st March, 2023, subject to the approval of members in ensuing Annual General Meeting.

Further, the Board Meeting commenced at 4:00 P.M. and concluded at 7:00 P.M.

Kindly take the same on your records and disseminate.

Thanking You

Yours faithfully

For Om Infra Limited

Sunil Kothari
Vice Chairman
DIN: 00220940



OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)
CIN: L27209RJ1973PLC009414

Regd. Office: 2nd Floor, A-Block, Om Tower, Church Road, M.I. Road, Jaipur-302001
Tel: +91-143-4046668
Website: www.ommetals.com E-Mail Id: info@ommetals.com

ISIN - INE239D01028

Stock Code - BSE-531092

SYMBOL - NSE - OMINFRAL

Statement of audited Standalone Financial Results for the quarter and year ended 31st March 2023

PART I

S. No.	PARTICULARS	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended 31/03/2023 Audited {1}	Quarter ended 31/12/2022 Un audited {2}	Quarter ended 31/03/2022 Audited {3}	Year ended 31/03/2023 Audited {4}	Year ended 31/03/2022 Audited {5}
1	Income					
	Revenue from Operations	32831.61	20129.29	11223.77	71976.40	28921.58
	Other Income	1903.26	243.00	670.34	2899.65	1000.60
	Total Income	34734.87	20372.29	11894.10	74876.05	29922.17
2	Expenses					
	(a) Cost of materials consumed	11170.03	9329.75	4511.20	28672.98	8099.34
	(b) Purchases of stock-in-trade	0.00	0.00	(408.73)	108.50	69.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2086.89	2438.37	(3321.43)	4813.51	(5061.63)
	(d) Employee benefits expense	725.90	783.85	784.31	2763.39	2395.60
	(e) Finance costs	820.02	646.06	1272.59	2628.84	3066.74
	(f) Depreciation and amortisation expense	249.69	158.66	235.46	717.84	747.03
	(f) Other expenses including manufacturing exp					
	Total Expenses	15710.21	6033.16	9919.56	29940.42	19619.66
3	Total Profit before exceptional items and tax	30762.74	19389.85	12992.96	69645.48	29557.92
4	Exceptional Items	3972.13	982.44	-1098.86	5230.57	364.25
5	Total Profit before Tax	3972.13	982.44	-1098.86	5230.57	364.25
7	Tax expenses					
8	Current Tax	889.25	-479.66	467.12	510.62	962.74
9	Deferred tax	1249.24	49.52	-240.31	1365.70	-573.18
10	Total Tax Exp.	2138.49	-430.14	226.81	1876.32	389.56
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
14	Net Profit Loss for the period from continuing operations	1833.64	1412.58	-1325.67	3354.25	-25.31
15	Profit (loss) from discontinued operations before tax	0.00	0.00	11.35	0.00	1132.58
16	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
17	Net profit (loss) from discontinued operation after tax	0.00	0.00	11.35	0.00	1132.58
19	Share of profit (loss) of associates and joint ventures accounted for using equity method					
21	Total profit (loss) for period	1833.64	1412.58	-1314.32	3354.25	1107.27
22	Other comprehensive income net of taxes	-235.42	153.07	-254.58	-225.55	-53.11
23	Total Comprehensive Income for the period	1598.22	1565.65	-1568.90	3128.70	1054.16
24	Total profit or loss, attributable to					
	Profit or loss, attributable to owners of parent	1833.64	1412.58	-1314.32	3354.25	1107.27
	Total profit or loss, attributable to non-controlling interests					
25	Total Comprehensive Income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	1598.22	1565.65	-1568.90	3128.70	1054.16
	Total comprehensive income for the period attributable to owners of parent non-controlling interests					
26	Details of equity share capital					
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
27	Details of debt securities					
28	Reserve excluding Revaluation reserve	68519.52	67121.70	65831.97	68519.52	65831.97
29	Earnings per share					
	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	1.66	1.63	-1.64	3.25	-0.08
	Diluted earnings (loss) per share from continuing operations	1.66	1.63	-1.64	3.25	-0.08
	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.01	0.00	1.18
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.01	0.00	1.18
	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	1.66	1.63	-1.63	3.25	1.09
	Diluted earnings (loss) per share from continuing and discontinued operations	1.66	1.63	-1.63	3.25	1.09
30	Debt Equity Ratio	0.03	0.07	0.07	0.03	0.061
31	Debt Service Coverage Ratio	3.15	1.21	0.09	1.45	0.94
32	Interest Service Coverage Ratio	5.84	2.52	0.14	2.99	1.12
33	Disclosure of notes on financial results					

- Note:
- The Revenue of Jal Jeevan Mission projects from UP and Rajasthan progressing at good pace to contribute in operational revenue.
 - The conveyance deed process of units in completed Real estate projects in kota /Jaipur started and contributed in operational income along with other revenue income.
 - Sale of one small patch of idle land in Jaipur contributed in other income alongwith rental and interest income.
 - We have reached a final settlement with NEEPCO on a long duration project at Kameng hydro-electric Project (Arunachal Pradesh) which has been completed by us - this settlement has been reached under the guidelines of Ministry Of Power - Government of India under CCIE. This will help the company in expeditious release of long over due claims and payments and also release of long over due bank guarantees by NEEPCO.
 - Board of Directors propose dividend of 50% subject to shareholders approval in AGM
 - The above audited financial Results for the year ended 31st March 2023 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 27.04.2023. The above Results have been audited by the statutory auditors of the company, as required under Regulation 33 of SEBI(Listing obligations & Disclosure Requirements) Regulations 2015. the auditors report of the statutory auditor is qualified on certain matter.
 - Figures for the previous year/quarter have been regrouped/reclassified/rearranges, wherever necessary.

For Om Infra Limited

Sunil Kothari
Vice Chairman
DIN No 00220940

Place : New Delhi
Date : 27.04.2023

Segment wise Revenue, Results and Capital Employed

(Rs. In lacs)

S.No.	PARTICULARS	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended 31/03/2023 Audited	Quarter ended 31/12/2022 Un audited	Quarter ended 31/03/2022 Audited	Year ended 31/03/2023 Audited	Year ended 31/03/2022 Audited
1	Segment Revenue					
	(net sale/Income from each segment should be disclosed)					
1	Engineering	30789.26	19719.94	9773.57	67975.60	27097.18
2	Real estate	2028.36	392.75	994.59	3504.96	1036.89
3	Others	13.99	16.60	455.61	495.85	787.51
	Total segment revenue	32831.61	20129.28	11223.77	71976.41	28921.58
	Less: Inter segment revenue					
	Revenue from operations	32831.61	20129.28	11223.77	71976.41	28921.58
2	Segment Result					
	Profit (+) / Loss (-) before tax and Interest from each segment					
1	Engineering	3592.27	1549.81	-87.36	6533.34	3540.29
2	Real estate	1329.59	65.97	246.60	1525.03	145.04
3	Others	-129.71	12.70	14.49	-198.96	-254.34
	Total Profit before tax and Interest	4792.15	1628.48	173.73	7859.41	3430.99
	i. Finance cost	820.02	646.06	1272.59	2628.84	3068.74
	ii. Other unallocable expenditure net off unallocable income					
	Profit before tax	3972.13	982.43	-1098.86	5230.57	364.25
3	(Segment Assets - Segment Liabilities)					
	Segment Assets					
1	Engineering	101553.51	96127.44	86124.04	101553.51	86124.04
2	Real estate	7395.00	7692.92	8491.55	7395.00	8491.55
3	Others	781.49	874.97	1896.28	781.49	1896.28
	Total Segment Asset	109730.00	104695.33	96511.87	109730.00	96511.87
	Un-allocable Assets					
	Net Segment Asset	109730.00	104695.33	96511.87	109730.00	96511.87
4	Segment Liabilities					
	Segment liabilities					
1	Engineering	38053.21	34583.46	25769.02	38053.21	25769.02
2	Real estate	1833.26	1852.95	1527.75	1833.26	1527.75
3	Others	161.20	174.19	2420.08	161.20	2420.08
	Total Segment Liabilities	40047.67	36610.59	29716.85	40047.67	29716.85
	Un-allocable Liabilities					
	Net Segment Liabilities	40047.67	36610.59	29716.85	40047.67	29716.85
	Disclosure of Notes on Segments					

1 The segment report is prepared in accordance with the Ind Accounting Standard- 108 "Operating Segments" notified by Ministry of Corporate Affairs.

2 The Divisional figures reclassified in terms of % of total deployment of assets and accordingly only two segments identified and balance is included in other segments


Sunil Kothari
Vice Chairman
DIN No. 00220940

Place : New Delhi
Date : 27-04-2023

Other Comprehensive Income			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01/01/2023	01/04/2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income (Abstract)			
1	Amount of items that will not be reclassified to profit and loss		
	a) Gain/(Loss) on Re-measurement of the net defined benefit plans	8.06	8.06
	b) Equity instruments through Other comprehensive income	6.33	6.33
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	4.160	4.160
3	Amount of items that will be reclassified to profit and loss		
	(b) Changes in Foreign Currency Monetary Item translation difference account(FCMI)	230.11	-235.82
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	240.340	-225.590

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OM INFRA LIMITED
(Formerly known as OM METALS INFRAPROJECTS LIMITED)
Standalone Statement of asset and Liability

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
I ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	5574.23	6414.10
(b) Investment property	5676.12	5105.98
(c) Capital work-in-progress	103.08	52.93
(d) Intangible assets	0.30	1.01
(e) Right to Use	261.37	315.33
(f) Financial assets	0.00	0.00
(i) Investments	13911.76	15952.45
(ii) Loans	22987.66	21841.94
(iii) Other financial assets	374.13	346.42
(g) Deferred Tax Assets	0.00	0.00
(h) Other non-current assets	745.38	869.55
Total Non-Current Assets	49634.03	50899.71
Current Assets		
(a) Inventories	14271.03	18368.60
(b) Financial assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	24006.75	8409.76
(iii) Cash and cash equivalents	2457.64	1031.69
(iv) Bank balances other than (iii) above	4320.76	3017.52
(v) Loans	10270.47	10837.07
(vi) Other Financial assets	89.71	41.84
(c) Current Tax Assets (Net)	1302.69	391.09
(d) Other current assets	3377.55	3514.59
Total Current Assets	60096.60	45612.16
Total Assets	109730.63	96511.87

II EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	963.04	963.04
(b) Other equity	71937.58	65831.98
Total Equity	72900.62	66795.02
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1754.24	1326.81
(ii) Lease Liability	129.72	148.49
(iii) Other financial liabilities	1393.43	1272.31
(b) Provisions	69.92	72.90
(c) Deferred tax liabilities(Net)	-1210.63	637.21
(d) Other Non current liability	0.00	1682.83
Total Non-Current Liabilities	2136.68	5140.55
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	8488.93	6441.23
(ii) Trade payables		
A) total outstanding dues of micro enterprises and small enterprises	487.07	867.93
B) total outstanding dues of creditors other than micro enterprises and small enterprises;	16063.26	9297.40
(iii) Lease Liability	38.40	38.40
(iv) Other financial liabilities	604.00	3307.33
(b) Provisions	34.38	26.24
(c) Current Tax liabilities (Net)	0.00	417.52
(d) Other current liabilities	8977.29	4180.25
Total Current Liabilities	34693.33	24576.30
Total Liabilities	36830.01	29716.85
Total Equity and Liabilities	109730.63	96511.87

For and on behalf of Board of Directors
OM INFRA LIMITED
(Formerly known as OM METALS INFRAPROJECTS LIMITED)



Sunil Kothari
(Vice Chairman)
(DIN 00220940)

OM INFRA LIMITED
(Formerly known as OM METALS INFRAPROJECTS LIMITED)

Standalone Cash Flow Statement for the year ended as on March 31, 2023

(Amount in Rs.)

PARTICULARS	Year Ended	
	31.03.2023	31.03.2022
Statement of cash flows		
<u>Cash flows from used in operating activities</u>		
Profit before tax	5230.57	364.25
<u>Adjustments for reconcile profit (loss)</u>	0.00	0.00
Adjustments for finance costs	2628.84	3066.74
Adjustments for decrease (increase) in inventories	4097.57	-4680.14
Adjustments for decrease (increase) in trade receivables,	-15597.00	2160.25
Adjustments for decrease (increase) in other current assets	137.04	1499.71
Adjustments for decrease (increase) in other non-current assets	124.18	-99.19
Adjustments for other financial assets, non-current	-27.71	-50.81
Adjustments for other financial assets, current	-47.87	54.99
Adjustments for other bank balances	-1303.24	531.34
Adjustments for increase (decrease) in trade payables, current	6385.01	3369.31
Adjustments for increase (decrease) in other current liabilities	4797.04	-3944.59
Adjustments for increase (decrease) in other non-current	-1682.83	-41.18
Adjustments for depreciation and amortisation expense	717.84	747.03
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	29.88	170.27
Adjustments for provisions, current	8.14	-13.36
Adjustments for provisions, non-current	-2.98	-23.28
Adjustments for other financial liabilities, current	-317.65	1588.47
Adjustments for other financial liabilities, non-current	121.13	-594.42
Adjustments for dividend income	-0.03	0.03
Adjustments for interest income	-249.00	164.82
Adjustments for fair value losses (gains)	-14.39	-50.10
Other adjustments to reconcile profit (loss)	631.44	1132.58
Other adjustments for non-cash items	-2131.91	-414.40
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-2.66	-0.40
Total adjustments for reconcile profit (loss)	-1699.16	4243.97
Net cash flows from (used in) operations	3531.41	4608.22
Income taxes paid (refund)	-1839.74	914.71
Net cash flows from (used in) operating activities	1691.67	3693.51
<u>Cash flows from used in investing activities</u>		
Cash flows from losing control of subsidiaries or other	50.00	0.00
Cash flows used in obtaining control of subsidiaries or other	0.00	1.48
Other cash receipts from sales of equity or debt instruments of	0.00	0.00
Other cash payments to acquire equity or debt instruments of	0.00	0.00
Other cash receipts from sales of interests in joint ventures and	34.31	0.00
Other cash payments to acquire interests in joint ventures	0.00	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-58.75	-1492.34
Proceeds from sales of property, plant and equipment and IP	3047.48	44.64
Purchase of property, plant and equipment	-640.08	1005.44
Proceeds from sales of investment property	0.00	0.00
Purchase of investment property	0.00	0.00
Proceeds from sales of intangible assets	0.00	0.00
Purchase of intangible assets	0.00	1.25

Proceeds from sales of intangible assets under development	0.00	0.00
Purchase of intangible assets under development	0.00	0.00
Proceeds from sales of goodwill	0.00	0.00
Purchase of goodwill	0.00	0.00
Proceeds from biological assets other than bearer plants	0.00	0.00
Purchase of biological assets other than bearer plants	0.00	0.00
Proceeds from government grants	0.00	0.00
Proceeds from sales of other long-term assets	0.00	0.00
Purchase of other long-term assets	0.00	0.00
Cash advances and loans made to other parties	0.00	0.00
Cash receipts from repayment of advances and loans made to	-79.13	755.41
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
	0.00	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00	0.00
Dividends received	0.03	0.03
Interest received	249.00	150.50
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) investing activities	2552.86	1434.75
Cash flows from used in financing activities	0.00	0.00
Payments from changes in ownership interests in subsidiaries	0.00	0.49
Proceeds from issuing shares	0.00	0.00
Proceeds from issuing other equity instruments	0.00	0.00
Payments to acquire or redeem entity's shares	0.00	0.00
Payments of other equity instruments	0.00	0.00
Proceeds from exercise of stock options	0.00	0.00
Proceeds from issuing debentures notes bonds etc	0.00	0.00
Proceeds from borrowings	89.45	0.00
Repayments of borrowings	0.00	1578.70
Payments of finance lease liabilities	0.00	0.00
Payments of lease liabilities	-38.40	38.40
Dividends paid	-240.76	385.22
Interest paid	-2628.84	3040.91
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) financing activities	-2818.55	-5043.72
Net increase (decrease) in cash and cash equivalents	1425.98	84.54
Cash and cash equivalents cash flow statement at beginning of	1031.69	947.16
Cash and cash equivalents cash flow statement at end of	2457.67	1031.70

For and on behalf of Board of Directors
OM INFRA LIMITED
(Formerly known as OM METALS INFRAPROJECTS LIMITED)



Sunil Kothari
(Vice Chairman)
(DIN 00220940)



Independent Auditor's Report

To the Members of M/s. Om Infra Limited (formerly known as Om Metals Infraprojects Ltd.)

Report on the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying standalone financial results of Om Infra Limited ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Company's Financial statements includes financial statements 8 Joint Operations audited by other auditors and 1 unaudited joint operation, report of which have been furnished to us. Our opinion, in so far as it relates to the affairs of such Segment is based solely on the report of other auditors.

In our opinion and to the best of our information and according to the explanations given to us, except for the matters discussed in basis of qualified opinion, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the act read with the companies (Indian Accounting Standards) , Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and the profit, and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis Of qualified opinion

1. The Company's non-current investments as at 31 March 2023 include investments aggregating Rs. 2.50 Lacs and advances of Rs. 747.66 Lacs (P.y. 747.66 Lacs) in the name of Gurha Thermal Power Company Limited (GTPCL); being considered good and recoverable by the management.

GTPCL has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement of Rs. 3940.72 Lacs and such matter is pending Appellate authority.





So far as this matter indicates material uncertainty about the going concern of joint venture and as in our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such probable non recovery of complete investment and loans. No interest has been provided by the company on advances granted to joint venture for four years. Management is of the view that such claim of GTPCL have merits and will be in favor of SPV and amount invested and advance provided will be recovered. Our opinion is modified in respect of the same.

Such Matter is pending and reported since 31.03.2019.

2. Financial Statements includes financial statements of one joint operation, whose financial statements reflect total assets Rs. 855.66 Lacs as at 31 March 2023, and total revenues of Rs. 1.06 lacs and Net loss of joint operation of Rs. 100.88 Lacs for the year ended on that date, as considered in these standalone financial statements. The Company had prepared separate set of statutory financial statements of joint operations for the years ended 31 March 2023 in accordance with accounting principles generally accepted in India. Audited financial statements of such entities are not made available to us. Our opinion in respect of these joint operations is qualified in respect of this matter.
3. During the year, company has booked sales of Rs. 615.04 lacs in Joint Operation, Om Metals-SPML Joint Venture in the month of May, 2022. Company has reversed sales of the same amount in the month of March, 2023. The same is on account of rejection of the amount the project authority as per management discussion and such transaction has revenue neutral as per management. But as per accounting policy, invoice to be recorded as revenue only when it is approved by project authority. But as per facts produced by the management and qualification received by auditor, such revenue booked without approval of project authority. So we cannot rely on the books audited by the auditor. Company's financial statements includes sales of RS. 1652.00 lacs, profit after tax of Rs. 131.95 lacs and total assets of Rs. 2000 lacs. We qualify the balance sheet and statement of profit and loss produced by auditor as such books of accounts are not in line with accounting policies of company.

Emphasis of Matter

1. As per company's financial statements, company real estate division has debtors of Rs. 38.83 Lacs but as per registries with government authorities, Such amount has been received. We found deficiency in registry process while reconciling with books of accounts and amount collection afterwards. We do not qualify our opinion on the same.
2. The Company's non-current investments as at 31 March 2023 include investments aggregating Rs. 5589.70 Lacs and advances of Rs. 9757.72 Lacs (P.Y. 10324.31 Lacs) in the subsidiary, Bhilwara Jaipur Toll Road Private Limited; being considered good and recoverable by the management. Subsidiary has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement of Rs. 61200.00 Lacs and





arbitrator awarded 77943.00 Lacs in favor of company. Subsidiary has not accounted this award till balance sheet date as such award is eligible for appeal.

As per management, Such award will be recorded as soon as company gets unconditional right to receive such amount. Our opinion is not modified in respect of the same.

3. Company's two Joint Ventures of Ghana and Rwanda, compliance of foreign withholding taxes is not available with the auditors (L S Kumar & Associates) report. Hence we are unable to provide our true and fair view on this matter.

Other Matter

- (i) We did not audit the separate financial statements of eight joint operations, included in these standalone financial statements, whose financial statements reflect total assets of Rs. 10050.63 lacs as at 31 March 2023, and total revenues of Rs 31168.86 Lacs and Net profit after tax of Rs. 351.83 Lacs for the year ended on that date, as considered in these standalone financial statements. The Company had prepared separate set of statutory financial statements of these joint operations for the years ended 31 March 2023 in accordance with accounting principles generally accepted in India and which have been audited by other auditors under generally accepted auditing standards applicable in India. Our opinion in so far as it relates to the amounts and disclosures in respect of these joint operations is solely based on report of the other auditors and the conversion adjustments prepared by the management of the Company, which have been audited by us. Our opinion is not qualified in respect of this matter.
- (ii) Company made claims against customer/parties/ subsidiaries/Joint ventures which represents work done in earlier years or loss of interest or any other matter which are either in dispute or yet to be finalized by both the parties amounting to Rs. 54850.14 Lacs (P.y. Rs. 62464.41 lacs) net off counter claims of Rs. 2517.16 lacs (P.y. Rs.2343.38 lacs). Outcome of such claims are presently unascertainable. No adjustment has been made in the standalone financial statements. Our opinion is not qualified in respect of this matter.
- (iii) GST INPUT accounts of the company is not reconciled with GSTR 2A/2B available at GST common portal. Our opinion is not modified in respect of the same.





Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



3580, MSB Ka Rasta, 4th crossing,
Johri bazar, Jaipur-302003



+91-9667464434



casourabhpandaya@gmail.com

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

a. The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published reviewed year to date figures up to the third quarter of the current financial year.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C

Sourabh Jain



CA Sourabh Jain
Partner

M. No. 431571

UDIN: 23431571BGYCKZ2828

Place: Delhi

Date: 27/04/2023



Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



3580, MSB Ka Rasta, 4th crossing,
Johri bazar, Jaipur-302003



+91-9667464434



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Annexure A

1.	SPML-OM METALS (JV) Ujjain (100%)
2.	Om metals SPML Joint Venture Rwanda (100%)
3.	Omil-JV Shahpurkhandi (98%)
4.	OMIL - WIPL JV ISARDA (50%)
5.	Om metals SPML JV-Ghana (100%)
6.	OMIL+JSC-(JV) Kameng (60%)
7.	OMIL-JWIL-VKMCPL (JV) (50%)
8.	HCC-OMIL JV (50%)
9.	BRCCL-OMIL-DARA JV (59%)



Statement on Impact of Audit Qualifications for Standalone Financial Year ended March 31, 2023

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

i.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	74876.06	73224.06
	2	Total Expenditure	71521.79	69875.26
	3	Net Profit/(Loss)	3354.27	3222.26
	4	Earnings Per Share	3.25	3.11
	5	Total Assets	109730.63	109730.63
	6	Total Liabilities	40047.67	40047.67
	7	Net Worth	69682.96	69682.96
		Any other financial item(s) (as felt appropriate by the		
	8	management)		
ii.		Audit Qualification (each audit qualification separately):		
		Qualification 1		
		a. Details of Audit Qualification:	<p>1.The Company's non-current investments as at 31 March 2023 include investments aggregating Rs. 2.50 Lacs and advances of Rs. 747.66 Lacs (P.y. 747.66 Lacs) in the name of Gurha Thermal Power Company Limited (GTPCL); being considered good and recoverable by the management.</p> <p>GTPCL has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement of Rs. 3940.72 Lacs and such matter is pending Appellate authority So far as this matter indicates material uncertainty about the going concern of joint venture and as in our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such probable non recovery of complete investment and loans. No Interest has been provided by the company on advances granted to joint venture for four years. Management is of the view that such claim of GTPCL have merits and will be in favor of SPV and amount invested and advance provided will be recovered. Our opinion is modified in respect of the same.</p> <p align="center">Such Matter is pending and reported since 31.03.2019.</p>	
		b. Type of Audit Qualification	Qualified opinion	
		c. Frequency of qualification:	5th time	
		d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
		e. For Audit Qualification(s) where the impact is not quantified by the auditor.		

	(i) Management's estimation on the impact of audit qualification:	The amount will be recovered once the arbitration and matter in legal is completely resolved.
	(ii) If management is unable to estimate the impact, reasons for the same:	
	(iii) Auditors' Comments on (i) or (ii) above:	
	Qualification 2	
	a. Details of Audit Qualification:	2. Financial Statements includes financial statements of one joint operation, whose financial statements reflect total assets Rs. 855.66 Lacs as at 31 March 2023, and total revenues of Rs. 1.06 lacs and Net loss of joint operation of Rs. 100.88 Lacs for the year ended on that date, as considered in these standalone financial statements. The Company had prepared separate set of statutory financial statements of joint operations for the years ended 31 March 2023 in accordance with accounting principles generally accepted in India. Audited financial statements of such entities are not made available to us. Our opinion in respect of these joint operations is qualified in respect of this matter.
	b. Type of Audit Qualification :	
	c. Frequency of qualification:	Qualified opinion
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification:	The materiality of this JV is very dismal and hence the audit accounts not prepared.
	(ii) If management is unable to estimate the impact, reasons for the same:	
	(iii) Auditors' Comments on (i) or (ii) above:	

During the year, company has booked sales of Rs. 615.04 lacs in Joint Operation, Om Metals- SPML Joint Venture in the month of May, 2022. Company has reversed sales

	Qualification 3	3. During the year, company has booked sales of Rs. 615.04 lacs in Joint Operation, Om Metals- SPML Joint Venture in the month of May, 2022. Company has reversed sales of the same amount in the month of march, 2023. The same is on account of rejection of the amount the project authority as per management discussion and such transaction has revenue neutral as per management. But as per accounting policy, invoice to be recorded as revenue only when it is approved by project authority. But as per facts produced by the management and qualification received by auditor, such revenue booked without approval of project authority. So we cannot rely on the books audited by the auditor. Company's financial statements includes sales of RS. 1652.00 lacs , profit after tax of Rs. 131.95 lacs and total assets of Rs. 2000 lacs. We qualify the balance sheet and statement of profit and loss produced by auditor as such books of accounts are not in line with accounting policies of company.	
	a. Details of Audit Qualification:		
	b. Type of Audit Qualification :	Qualified Opinion	
	c. Frequency of qualification:	1st Time	
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Rs 1652 lacs , even if we consider the audit remarks the impact of not considering an invoice is only 615 lacs.	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i) Management's estimation on the impact of audit qualification:	The invoice was booked in accounts based on past records and probability of approval with project authority , its only some technical parameters change in project item /equipment delivery which changed the invoice outlook by project authority. We shall consider the invoice when the final despatch is done and approved . the impact of this invoice is neutral in the FY.	
	(ii) If management is unable to estimate the impact, reasons for the same:		
	(iii) Auditors' Comments on (i) or (ii) above:		
III.	Signatories:		
	CEO/Man	Vikas Kothari	
	CA	Sunil Kumar Jain	
	Audit Committ	Gopi Raman Sharma	
	Statutor	CA Saurabh Jain	
	DATE: 27.04.2023 PLACE: Delhi		



OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1973PLC003414

Regd. Office: 2nd Floor, A-Block, Om Tower, Church Road, A.S. Road, Jaipur-302001
Tel: +91-141-4046666
Website: www.ommetals.com E-Mail Id: info@ommetals.com

ISIN – INE239D01028

Stock Code – BSE-531092

SYMBOL - NSE - OMINFRA

Statement of audited Consolidated Financial Results for the quarter and year ended 31st March 2023

PART I

S. No.	PARTICULARS	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended 31/03/2023	Quarter ended 31/12/2022	Quarter ended 31/03/2022	Year ended 31/03/2023	Year ended 31/03/2022
		Audited	Un audited	Audited	Audited	Audited
	(1)	(2)	(3)	(4)	(5)	
1	Income					
	Income from Operations	34666.35	20923.12	12159.55	79920.79	31303.02
	Other Income	1933.73	283.48	704.17	2979.63	1034.99
	Total Income	36600.08	21206.60	12863.72	82900.42	32338.01
2	Expenses					
	(a) Cost of materials consumed	11364.71	9672.96	4969.80	30143.32	9538.96
	(b) Purchases of stock-in-trade	0.00	0.00	(408.73)	108.50	691.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4482.61	3166.38	(3774.79)	12086.15	(6668.91)
	(d) Employee benefits expense	782.94	839.35	824.67	2973.62	2542.11
	(e) Finance costs	875.28	655.60	1365.08	2782.08	3556.76
	(f) Depreciation and amortisation expense	250.81	159.88	407.12	722.31	922.90
	(f) Other expenses					
	Total Expenses	15941.49	6253.54	10034.07	30854.54	20669.07
3	Total Profit before exceptional items and tax	2902.24	458.88	-553.50	3229.90	1085.94
4	Exceptional Items					
5	Total Profit before Tax	2902.24	458.88	-553.50	3229.90	1085.94
7	Tax expenses					
8	Current Tax	867.07	-472.16	458.11	503.45	962.73
9	Deferred tax	1254.76	62.31	-240.37	1426.24	-725.07
10	Total Tax Exp.	2121.83	-409.85	217.74	1929.69	237.66
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
14	Net Profit Loss for the period from continuing operations	780.41	868.74	-771.24	1300.21	848.28
15	Profit (loss) from discontinued operations before tax	0.00		11.35	0.00	1132.58
16	Tax expense of discontinued operations	0.00		0.00	0.00	0.00
17	Net profit (loss) from discontinued operation after tax	0.00	0.00	11.35	0.00	1132.58
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-15.96	3.80	613.93	-12.91	665.81
21	Total profit (loss) for period	764.45	872.53	-145.96	1287.30	2646.67
22	Other comprehensive income net of taxes	-235.41	153.07	-254.58	-225.55	-53.11
23	Total Comprehensive Income for the period	529.04	1025.60	-400.54	1061.75	2593.56
24	Total profit or loss, attributable to					
	Profit or loss, attributable to owners of parent	764.45	872.53	-145.96	1287.30	2646.67
	Total profit or loss, attributable to non-controlling interests	0.00		0.00	0.00	0
25	Total Comprehensive Income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	529.04	1025.60	-400.54	1061.75	2593.56
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			0		0.00
26	Details of equity share capital					
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
27	Details of debt securities					
28	Reserve excluding Revaluation reserve	67297.55	66190.71	65151.38	67297.55	65151.38
29	Earnings per share					
	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.55	1.06	-0.43	1.10	1.52
	Diluted earnings (loss) per share from continuing operations	0.55	1.06	-0.43	1.10	1.52
	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.01	0.00	1.18
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.01	0.00	1.18
	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.55	1.06	-0.42	1.10	2.69
	Diluted earnings (loss) per share from continuing and discontinued operations	0.55	1.06	-0.42	1.10	2.69
30	Debt Equity Ratio	0.088	0.09	0.11	0.088	0.11
31	Debt Service Coverage Ratio	2.48	0.85	0.45	1.12	0.87
32	Interest Service Coverage Ratio	4.32	1.70	0.59	2.16	1.31
33	Disclosure of notes on financial results					
Note:						

1 The expenses and work in progress post completion of palacia residential project has been booked as revenue proportionate to the value of registration of units /revenue income causing

2 In future the probability of registration of more units in palacia is comparatively high causing profits in the company owning Palacia project.

3 Post happening of M/s bhilwara jaipur toll road pvt ltd as 51% subsidiary, the balance sheet and profit loss account has been consolidated fully and the final arbitration award of Rs 587 cr

For Om Infra Limited

Sunil Kothari
Vice Chairman
DIN No 00220940

Place : New Delhi
Date : 27.04.2023

Segment wise Revenue, Results and Capital Employed

(Rs. In lacs)

S.No.	PARTICULARS	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended 31/03/2023	Quarter ended 31/12/2022	Quarter ended 31/03/2022	Year ended 31/03/2023	Year ended 31/03/2022
		Audited	Un audited	Audited	Audited	Audited
1	Segment Revenue					
	(net sale/income from each segment should be disclosed)					
1	Engineering	29238.54	19790.26	10186.19	66620.81	27687.46
2	Real estate	5413.82	1116.26	1517.75	12804.13	2828.05
3	Others	13.99	16.606	455.61	495.85	787.51
4	Road Project	0.00	0	0.00	0.00	0.00
	Total segment revenue	34666.35	20923.13	12159.55	79920.79	31303.02
	Less: Inter segment revenue					
	Revenue from operations	34666.35	20923.13	12159.55	79920.79	31303.02
2	Segment Result					
	Profit (+) / Loss (-) before tax and interest from each segment					
1	Engineering	3368.62	1615.00	248.81	6490.41	3789.42
2	Real estate	332.12	-512.55	548.52	-484.94	1107.86
3	Others	73.55	11.51	14.26	2.76	-254.57
4	Road project	3.23	0.52		3.75	
	Total Profit before tax and interest	3777.52	1114.48	811.59	6011.98	4642.71
	i. Finance cost	875.28	655.60	1365.09	2782.08	3556.77
	ii. Other unallocable expenditure net off unallocable income					
	Profit before tax	2902.24	458.88	-553.50	3229.90	1085.94
3	(Segment Assets - Segment Liabilities)					
	Segment Assets					
1	Engineering	59248.64	64492.46	56432.86	59248.64	56432.86
2	Real estate	50616.09	52882.22	58680.32	50616.09	58680.32
3	Others	3844.90	3892.16	4811.99	3844.90	4811.99
4	Road project	40254.57	40154.43		40254.57	
	Total Segment Asset	153964.20	161421.26	119925.17	153964.20	119925.17
	Un-allocable Assets					
	Net Segment Asset	153964.20	161421.26	119925.17	153964.20	119925.17
4	Segment Liabilities					
	Segment liabilities					
1	Engineering	85703.61	20163.51	24428.71	85703.61	24428.71
2	Real estate	41826.14	40767.87	25310.32	41826.14	25310.32
3	Others	2551.86	2516.46	4071.72	2551.86	4071.72
4	Road project	30916.32	30819.67		30916.32	
	Total Segment Liabilities	160997.93	94267.51	53810.75	160997.93	53810.75
	Un-allocable Liabilities					
	Net Segment Liabilities	160997.93	94267.51	53810.75	160997.93	53810.75
	Disclosure of Notes on Segments					

The segment report is prepared in accordance with the Ind Accounting Standard- 108 "Operating Segments" notified by Ministry of Corporate Affairs.


Sunil Kothari
Vice Chairman
DIN No. 00220940

Place : New Delhi
 Date : 27-04-2023

Other Comprehensive Income			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01/01/2023	01/04/2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	a) Gain/(Loss) on Re-measurement of the net defined benefit plans	8.06	8.06
	b) Equity instruments through Other comprehensive income	6.33	6.33
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	4.160	4.160
3	Amount of items that will be reclassified to profit and loss		
		230.11	-235.82
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	240.340	-225.590

Sum

OM INFRA LIMITED
(Formerly known as OM METALS INFRAPROJECTS LIMITED)
Consolidated Statement of Asset and Liability

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
I ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	7678.13	8501.57
(b) Investment property	5676.12	5201.21
(c) Capital work-in-progress	1086.91	896.10
(d) Intangible assets	36500.43	1.70
(e) Right to Use	261.37	315.33
(f) Goodwill	352.90	682.36
(g) Financial assets	0.00	0.00
(i) Investments	0.00	0.00
A. Investment in Joint venture & associates (accounted as per equity method)	1887.77	5268.18
B. others	2626.68	2600.29
(ii) Loans	963.76	808.68
(iii) Other financial assets	423.38	363.54
(g) Deferred Tax Assets	0.00	0.00
(h) Other non-current assets	981.49	1077.25
Total Non-Current Assets	58438.94	25716.21
Current Assets		
(a) Inventories	54365.37	65864.82
(b) Financial assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	24189.12	8610.26
(iii) Cash and cash equivalents	3131.38	1416.58
(iv) Bank balances other than (iii) above	4334.89	3025.60
(v) Loans	520.45	10837.06
(vi) Other Financial assets	89.88	45.94
(c) Current Tax Assets (Net)	1515.46	608.71
(d) Other current assets	7378.74	3799.98
Total Current Assets	95525.29	94208.95
Total Assets	153964.23	119925.16

II EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	963.04	963.04
(b) Other equity	67297.55	65151.38
Total Equity	68260.59	66114.42
Non Controlling Interest	4556.32	-13.17
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4054.24	4993.43
(ii) Lease Liability	129.72	148.49
(iii) Other financial liabilities	974.77	1272.31
(b) Provisions	69.92	72.90
(c) Deferred tax liabilities(Net)	2229.56	842.31
(d) Other Non current liability	0.00	1682.83
Total Non-Current Liabilities	7458.21	9012.27
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	8488.93	6441.23
(ii) Trade payables	0.00	0.00
A) total outstanding dues of micro enterprises and small enterprises	489.00	872.79
B) total outstanding dues of creditors other than micro enterprises and small enterprises;	17429.11	10266.63
(iii) Lease Liability	38.40	38.40
(iv) Other financial liabilities	2295.47	3258.51
(b) Provisions	34.38	26.24
(c) Current Tax liabilities (Net)	0.00	417.65
(d) Other current liabilities	44913.82	23490.19
Total Current Liabilities	73689.11	44811.64
Total Liabilities	85703.64	53810.74
Total Equity and Liabilities	153964.23	119925.16

For and on behalf of Board of Directors
OM INFRA LIMITED
(Formerly known as OM METALS INFRAPROJECTS LIMITED)


Sunil Kothari
(Vice Chairman)
(DIN 00220940)

OM INFRA LIMITED
(Formerly known as OM METALS INFRAPROJECTS LIMITED)

Consolidated Cash Flow Statement for the year ended as on March 31, 2023

(Amount in Rs.)

PARTICULARS	Year Ended	
	31.03.2023	31.03.2022
Statement of cash flows		
<u>Cash flows from used in operating activities</u>		
Profit before tax	3229.90	1085.94
<u>Adjustments for reconcile profit (loss)</u>	0.00	0.00
Adjustments for finance costs	2782.08	3556.76
Adjustments for decrease (increase) in inventories	11499.46	-6450.46
Adjustments for decrease (increase) in trade receivables,	-15578.85	2248.95
Adjustments for decrease (increase) in trade receivables, non-	0.00	0.00
Adjustments for decrease (increase) in other current assets	-3578.75	1778.70
Adjustments for decrease (increase) in other non-current	95.76	-114.19
Adjustments for other financial assets, non-current	-59.84	-50.83
Adjustments for other financial assets, current	-43.94	54.93
Adjustments for other bank balances	-1309.28	531.95
Adjustments for increase (decrease) in trade payables, current	6778.68	3061.20
Adjustments for increase (decrease) in trade payables, non-	0.00	0.00
Adjustments for increase (decrease) in other current liabilities	2244.62	-1959.36
Adjustments for increase (decrease) in other non-current	-1682.83	-41.18
Adjustments for depreciation and amortisation expense	722.31	752.63
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	29.88	170.27
Adjustments for provisions, current	8.14	-13.36
Adjustments for provisions, non-current	-2.98	-23.28
Adjustments for other financial liabilities, current	8.14	-493.04
Adjustments for other financial liabilities, non-current	-297.54	-994.42
Adjustments for unrealised foreign exchange losses gains	0.00	0.00
Adjustments for dividend income	-0.03	0.03
Adjustments for interest income	-262.78	165.31
Adjustments for share-based payments	0.00	0.00
Adjustments for fair value losses (gains)	-14.39	-50.10
Adjustments for undistributed profits of associates	-12.92	665.85
Other adjustments for which cash effects are investing or	0.00	0.00
Other adjustments to reconcile profit (loss)	0.00	1132.58
Other adjustments for non-cash items	-192.20	-448.52
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-2.66	-0.40
Total adjustments for reconcile profit (loss)	1130.08	1817.64
Net cash flows from (used in) operations	4359.98	2903.58
Dividends received		0.00
Interest paid		0.00
Interest received		0.00
Income taxes paid (refund)	-1827.84	1027.52
Net cash flows from (used in) operating activities	2532.14	1876.06
<u>Cash flows from used in investing activities</u>	0.00	0.00
Cash flows from losing control of subsidiaries or other	5.00	0.00
Cash flows used in obtaining control of subsidiaries or other	0.00	0.00
Other cash receipts from sales of equity or debt instruments	0.00	0.00
Other cash payments to acquire equity or debt instruments of	0.00	0.00
Other cash receipts from sales of interests in joint ventures	34.31	0.00
Other cash payments to acquire interests in joint ventures	0.00	0.00

Cash receipts from share of profits of partnership firm or	0.00	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-58.75	455.45
Proceeds from sales of property, plant and equipment	3047.48	44.64
Purchase of property, plant and equipment	-37139.52	-1038.50
Proceeds from sales of investment property	0.00	0.00
Purchase of investment property	0.00	0.00
Proceeds from sales of intangible assets	0.00	0.00
Purchase of intangible assets	0.00	1.25
Proceeds from sales of intangible assets under development	0.00	0.00
Purchase of intangible assets under development	0.00	0.00
Proceeds from sales of goodwill	0.00	0.00
Purchase of goodwill	0.00	0.00
Proceeds from biological assets other than bearer plants	0.00	0.00
Purchase of biological assets other than bearer plants	0.00	0.00
Proceeds from government grants	0.00	0.00
Proceeds from sales of other long-term assets	0.00	0.00
Purchase of other long-term assets	0.00	0.00
Cash advances and loans made to other parties	0.00	0.00
Cash receipts from repayment of advances and loans made to	5373.00	1279.90
Cash payments for future contracts, forward contracts, option	0.00	0.00
Cash receipts from future contracts, forward contracts, option	0.00	0.00
Dividends received	0.03	0.03
Interest received	262.78	150.57
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) investing activities	-28475.67	2056.94
Cash flows from used in financing activities	0.00	0.00
Proceeds from changes in ownership interests in subsidiaries	4569.49	0.00
Payments from changes in ownership interests in subsidiaries	0.00	0.00
Proceeds from issuing shares	0.00	0.00
Proceeds from issuing other equity instruments	0.00	0.00
Payments to acquire or redeem entity's shares	0.00	0.00
Payments of other equity instruments	0.00	0.00
Proceeds from exercise of stock options	0.00	0.00
Proceeds from issuing debentures notes bonds etc	0.00	0.00
Proceeds from borrowings	20027.63	195.03
Repayments of borrowings	0.00	0.00
Payments of finance lease liabilities	0.00	0.00
Payments of lease liabilities	-38.40	38.40
Dividends paid	-240.76	385.22
Interest paid	-2782.08	3582.60
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) financing activities	27658.36	-3811.19
Net increase (decrease) in cash and cash equivalents	1714.80	121.79
Cash and cash equivalents cash flow statement at beginning	1416.58	1294.79
Cash and cash equivalents cash flow statement at end of	3131.38	1416.58

For and on behalf of Board of Directors
OM INFRA LIMITED
(Formerly known as OM METALS INFRAPROJECTS LIMITED)


Sunil Kothari
(Vice Chairman)
(DIN 00220940)

Statement on Impact of Audit Qualifications for consolidated Financial Year ended March 31, 2023

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

i.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	82900.42	81248.42
	2	Total Expenditure	81513.12	79966.59
	3	Net Profit/(Loss)	1287.30	1155.29
	4	Earnings Per Share	1.10	1.10
	5	Total Assets	153964.20	153964.20
	6	Total Liabilities	85703.61	85703.61
	7	Net Worth	68260.59	68260.59
		Any other financial item(s) (as felt appropriate by the		
	8	(management)		
ii.		Audit Qualification (each audit qualification separately):		
		Qualification 1		
	a.	Details of Audit Qualification:	<p>1.The Company's non-current investments as at 31 March 2023 include investments aggregating Rs. 2.50 Lacs and advances of Rs. 747.66 Lacs (P.y. 747.66 Lacs) in the name of Gurha Thermal Power Company Limited (GTPCL); being considered good and recoverable by the management.</p> <p>GTPCL has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement of Rs. 3940.72 Lacs and such matter is pending Appellate authority So far as this matter indicates material uncertainty about the going concern of joint venture and as In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such probable non recovery of complete investment and loans. No Interest has been provided by the company on advances granted to joint venture for four years. Management is of the view that such claim of GTPCL have merits and will be in favor of SPV and amount invested and advance provided will be recovered. Our opinion is modified in respect of the same.</p> <p align="center">Such Matter is pending and reported since 31.03.2019.</p>	
	b.	Type of Audit Qualification :	Qualified opinion	
	c.	Frequency of qualification:	5th time	
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		

	(i) Management's estimation on the impact of audit qualification:	The amount will be recovered once the arbitration and matter in legal is completely resolved.
	(ii) If management is unable to estimate the impact, reasons for the same:	
	(iii) Auditors' Comments on (i) or (ii) above:	
	Qualification 2	
	a. Details of Audit Qualification:	2. Financial Statements includes financial statements of one joint operation, whose financial statements reflect total assets Rs. 855.66 Lacs as at 31 March 2023, and total revenues of Rs. 1.06 lacs and Net loss of joint operation of Rs. 100.88 Lacs for the year ended on that date, as considered in these standalone financial statements. The Company had prepared separate set of statutory financial statements of joint operations for the years ended 31 March 2023 in accordance with accounting principles generally accepted in India. Audited financial statements of such entities are not made available to us. Our opinion in respect of these joint operations is qualified in respect of this matter.
	b. Type of Audit Qualification :	
	c. Frequency of qualification:	Qualified opinion
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification:	The materiality of this JV is very dismal and hence the audit accounts not prepared.
	(ii) If management is unable to estimate the impact, reasons for the same:	
	(iii) Auditors' Comments on (i) or (ii) above:	

	Qualification 3	3. During the year, company has booked sales of Rs. 615.04 lacs in Joint Operation, Om Metals- SPML Joint Venture in the month of May, 2022. Company has reversed sales of the same amount in the month of March, 2023. The same is on account of rejection of the amount the project authority as per management discussion and such transaction has revenue neutral as per management. But as per accounting policy, invoice to be recorded as revenue only when it is approved by project authority. But as per facts produced by the management and qualification received by auditor, such revenue booked without approval of project authority. So we cannot rely on the books audited by the auditor. Company's financial statements includes sales of RS. 1652.00 lacs , profit after tax of Rs. 131.95 lacs and total assets of Rs. 2000 lacs. We qualify the balance sheet and statement of profit and loss produced by auditor as such books of accounts are not in line with accounting policies of company.	
	a. Details of Audit Qualification:		
	b. Type of Audit Qualification :	Qualified Opinion	
	c. Frequency of qualification:	1st Time	
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Rs 1652 lacs , even if we consider the audit remarks the impact of not considering an invoice is only 615 lacs.	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i) Management's estimation on the impact of audit qualification:	The invoice was booked in accounts based on past records and probability of approval with project authority , its only some technical parameters change in project item /equipment delivery which changed the invoice outlook by project authority. We shall consider the invoice when the final despatch is done and approved , the impact of this invoice is neutral in the FY.	
	(ii) If management is unable to estimate the impact, reasons for the same:		
	(iii) Auditors' Comments on (i) or (ii) above:		
III.	Signatories:		
	CEO/Man	Vikas Kothari	
		Sunil Kumar Jain	
	Audit Committ	Gopi Raman Sharma	
	Statutor	CA Saurabh Jain	
	DATE: 27.04.2023 PLACE: Delhi		



Ravi Sharma & Co.

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Independent Auditor's Report

To the Members of M/s. Om Infra Limited (formerly known as Om Metals Infraprojects Ltd.)

Report on the Consolidated Financial Statements

Qualified Opinion

We have audited the consolidated financial results of Om Infra Limited ("the Group"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information being submitted by parent, pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Group's Financial statements includes financial statements 8 Joint Operations audited by other auditors and 1 unaudited joint operation, and 6 subsidiaries which have been audited by other auditor, report of which have been furnished to us. Our opinion, in so far as it relates to the affairs of such Segment is based solely on the report of other auditors.

In our opinion and to the best of our information and according to the explanations given to us, except for the matters discussed in basis of qualified opinion, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the act read with the companies (Indian Accounting Standards) , Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2023, and the profit, and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis Of qualified opinion

1. The Group's non-current investments as at 31 March 2023 include investments aggregating Rs. 2.50 Lacs and advances of Rs. 747.66 Lacs (P.y. 747.66 Lacs) in the name of Gurha Thermal Power Company Limited (GTPCL); being considered good and recoverable by the management.

GTPCL has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement of Rs. 3940.72 Lacs and such matter is pending Appellate authority.





So far as this matter indicates material uncertainty about the going concern of joint venture and as. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such probable non recovery of complete investment and loans. No Interest has been provided by the company on advances granted to joint venture for four years. Management is of the view that such claim of GTPCL have merits and will be in favor of SPV and amount invested and advance provided will be recovered. Our opinion is modified in respect of the same.

Such Matter is pending and reported since 31.03.2019.

2. Financial Statements includes financial statements of one joint operation, whose financial statements reflect total assets Rs. 855.66 Lacs as at 31 March 2023, and total revenues of Rs. 1.06 lacs and Net loss of joint operation of Rs. 100.88 Lacs for the year ended on that date, as considered in these standalone financial statements. The Company had prepared separate set of statutory financial statements of joint operations for the years ended 31 March 2023 in accordance with accounting principles generally accepted in India. Audited financial statements of such entities are not made available to us. Our opinion in respect of these joint operations is qualified in respect of this matter.
3. During the year, Group has booked sales of Rs. 615.04 lacs in Joint Operation, Om Metals-SPML Joint Venture in the month of May, 2022. Group has reversed sales of the same amount in the month of march, 2023. The same is on account of rejection of the amount the project authority as per management discussion and such transaction has revenue neutral as per management. But as per accounting policy, bill to be recorded as revenue only when it was approved by project authority. But as per facts produced by the management and qualification received by auditor, such revenue booked without approval of project authority. So we cannot rely on the books audited by the auditor. Company's financial statements includes sales of RS. 1652.00 lacs , profit after tax of Rs. 131.95 lacs and total assets of Rs. 2000 lacs. We qualify the balance sheet and statement of profit and loss produced by auditor as such books of accounts are not in line with accounting policies of company.

Emphasis of Matter

1. As per Group's financial statements, company real estate division has debtors of Rs. 38.83 Lacs but as per registries with government authorities, Such amount has been received. We found Defeciency in registry process while reconciling with books of accounts and amount collection afterwards. We do not qualify our opinion on the same.





2. Group's two Joint Ventures of Ghana and Rwanda, compliance of foreign withholding taxes is not available with other auditors (L S Kumar & Associates) report. Hence we are unable to provide our true and fair view on this matter.

Other Matter

- (i) We did not audit the separate financial statements of eight joint operations, included in these standalone financial statements, whose financial statements reflect total assets of Rs. 10050.63 lacs as at 31 March 2023, and total revenues of Rs 31168.86 Lacs and Net profit after tax of Rs. 351.83 Lacs for the year ended on that date, as considered in these standalone financial statements. We have also not audited the financial statements of 6 subsidiaries and 2 associates, whose total assets of Rs. 88830.75 lacs and total profit after tax Rs. 2066.96 lacs. The Company had prepared separate set of statutory financial statements of these joint operations for the years ended 31 March 2023 in accordance with accounting principles generally accepted in India and which have been audited by other auditors under generally accepted auditing standards applicable in India. Our opinion in so far as it relates to the amounts and disclosures in respect of these joint operations is solely based on report of the other auditors and the conversion adjustments prepared by the management of the Company, which have been audited by us. Our opinion is not qualified in respect of this matter.
- (ii) Company made claims against customer/parties/ subsidiaries/Joint ventures which represents work done in earlier years or loss of interest or any other matter which are either in dispute or yet to be finalized by both the parties amounting to Rs. 54850.14 Lacs (P.y. Rs. 62464.41 lacs) net off counter claims of Rs. 2517.16 lacs (P.y. Rs.2343.38 lacs). Outcome of such claims are presently unascertainable. No adjustment has been made in the standalone financial statements. Our opinion is not qualified in respect of this matter.
- (iii) GST INPUT accounts of the group is not reconciled with GSTR 2A/2B available at GST common portal. Our opinion is not modified in respect of the same.





Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Group's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements and our auditor's report thereon.

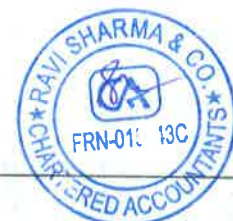
Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Group's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India.





Ravi Sharma & Co.

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

Other Matter(s)

a. The Consolidated annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published reviewed year to date figures up to the third quarter of the current financial year.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C

Sourabh Jain

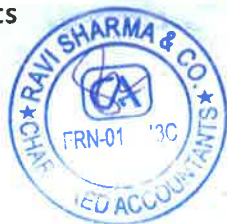
CA Sourabh Jain
Partner

M. No. 431571

UDIN: 23431571BGYCLA8711

Place: Delhi

Date: 27.04.2023





Ravi Sharma & Co.

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Annexure A

1.	SPML-OM METALS (JV) Ujjain (100%)	1.	Om Metals Consortium Private Limited (Subsidiary)
2.	Om metals SPML Joint Venture Rwanda (100%)	2.	High Terrace Reality Private Limited (Subsidiary)
3.	Omil-JV Shahpurkhandi (98%)	3.	Worship Infraprojects Private Limited (Subsidiary)
4.	OMIL - WIPL JV ISARDA (100%)	4.	Bihar Logistics Private Limited (Subsidiary)
5.	Om metals SPML JV-Ghana (100%)	5.	Gujrat Warehousing Private Limited (Subsidiary)
6.	OMIL+JSC-(JV) Kameng (60%)	6.	Bhilwara Jaipur Toll Road Private Limited (Subsidiary)
7.	OMIL-JWIL-VKMCP (JV) (50%)	7.	Mega Equitas Private Limited (Associate)
8.	HCC-OMIL JV (50%)	8.	Ultrawave Projects Private Limited (Associate)
9.	BRCCPL-OMIL-DARA JV (59%)		

