

Date: 05.04.2022

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Sub: Memorandum of Understanding(s) executed for acquisition of additional equity stake by the Company in Shiva Group Companies and intention to make them Wholly Owned Subsidiaries of the Company

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

D B Realty Limited ("Company") is currently holding approx. 48.33% equity stake in in Shiva Group Companies which comprises of the following Companies:

1. Shiva Buildcon Private Limited
2. Shiva Multitrade Private Limited
3. Shiva Realtors Suburban Private Limited

(hereinafter collectively referred as "Shiva Group Companies")

The Company has entered into Memorandum of Understanding(s) (MOU) on 4th April, 2022 with Shiva Group Companies and existing shareholders of Shiva Group Companies to acquire entire equity shares of Shiva Group Companies from its existing shareholders. In accordance with terms and conditions as contained in the aforesaid MOUs, the shareholders of Shiva Group Companies will transfer equity shares to the Company upon full payment of acquisition consideration by the Company and thereafter they will become wholly owned subsidiary companies of the Company

The aforesaid Shiva Group Companies are currently holding 34% equity stake in Neelkamal Realtors Suburban Private Limited, a subsidiary of the Company which is executing DB Ozone Project at Dahisar.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 for each of the Shiva Group Companies as Annexures A1 to A3.

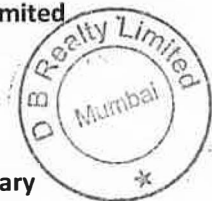
Kindly take the same on your records.

Thanking you,
Yours faithfully,

For D B Realty Limited



Jignesh Shah
Company Secretary



D B REALTY LIMITED

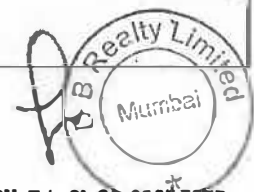
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Website: www.dbrealty.co.in • Email : Info@dbg.co.in

CIN: L70200MH2007PLC166818

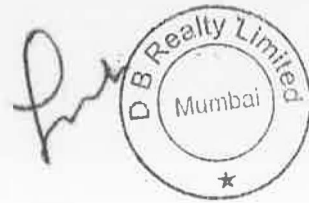
Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc	Shiva Buldcon Private Limited (SBPL) is an Associate company of the Company. The Turnover of SBPL of last audited financial statements is NIL as on 31 st March, 2021 as there are no business operations conducted by SBPL.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The purchase of entire shares from existing shareholders of SBPL is not a related party transaction for the Company. Further, the promoter/ promoter group/ group companies have no interest in the equity shares being acquired from existing shareholders of SBPI by the Company.
3.	Industry to which the entity being acquired belongs;	Real Estate & Related activities.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of purchase is to give exit to existing shareholders of SBPL and making it a wholly owned subsidiary company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	To be completed within six months from the date of the execution of the Memorandum of Understanding (MOU) i.e 4 th April, 2022 or such other date as may be mutually extended by the parties. Subject to the terms and conditions of the aforesaid MOU, the equity shares will be transferred by the shareholders of SBPL upon payment of full consideration by the Company.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Consideration shall be in the form transfer of funds through banking channel.
8.	Cost of acquisition or the price at which the shares are acquired;	Total Consideration is Rs. 10,66,67,535/- (Rupees Ten Crores Sixty Six lakhs Sixty Seven Thousand Five Hundred and Thirty Five Only).


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9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Purchase of entire 10,335 equity stake (i.e approx. 51.68% to share capital of SBPL) from existing shareholders of SBPL. The Company is already holding 48.33% equity stake in SBPL. Thus, post above acquisition, SBPL shall become 100% WOS of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SBPL was incorporated on 15 th November, 2006 and is in the business of real estate development and related activities. It is also holding 11.34% equity stake in Company's subsidiary namely Neelkamal Realtors Suburban Pvt Ltd. The total turnover for last 3 years is NIL as there are no business operations conducted by SBPL.



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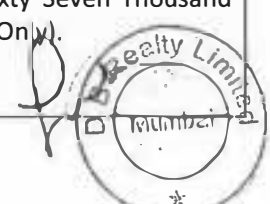
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Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc	Shiva Multitrade Private Limited (SMPL) is an Associate company of the Company. The Turnover of SMPL of last audited financial statements is NIL as on 31 st March, 2021 as there are no business operations conducted by SMPL.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The purchase of entire shares from existing shareholders of SMPL is not a related party transaction for the Company. Further, the promoter/ promoter group/ group companies have no interest in the equity shares being acquired from existing shareholders of SMPL by the Company.
3.	Industry to which the entity being acquired belongs;	Real Estate & Related activities.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of purchase is to give exit to existing shareholders of SMPL and making it a wholly owned subsidiary company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	To be completed within six months from the date of the execution of the Memorandum of Understanding (MOU) i.e 4 th April, 2022 or such other date as may be mutually extended by the parties. Subject to the terms and conditions of the aforesaid MOU, the equity shares will be transferred by the shareholders of SMPPL upon payment of full consideration by the Company.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Consideration shall be in the form transfer of funds through banking channel.
8.	Cost of acquisition or the price at which the shares are acquired;	Total Consideration is Rs. 10,66,67,535/- (Rupees Ten Crores Sixty Six lakhs Sixty Seven Thousand Five Hundred and Thirty Five Only).



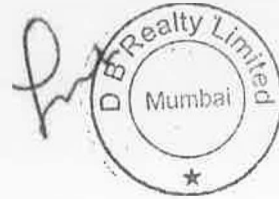
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9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Purchase of entire 10,335 equity stake (i.e approx. 51.68% to share capital of SMPL) from existing shareholders of SMPL. The Company is already holding 48.33% equity stake in SMPL. Thus, post above acquisition, SMPL shall become 100% WOS of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SMPL was incorporated on 15 th November, 2006 and is in the business of real estate development & Related activities. It is also holding 11.33% equity stake in Company's subsidiary namely Neelkamal Realtors Suburban Pvt Ltd. The total turnover for last 3 years is NIL as there are no business operations conducted by SMPL.



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Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc	Shiva Realtors Suburban Private Limited (SRSPL) is an Associate company of the Company. The Turnover of SRSPL of last audited financial statements is NIL as on 31 st March, 2021 as there are no business operations conducted by SRSPL.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The purchase of entire shares from existing shareholders of SRSPL is not a related party transaction for the Company. Further, the promoter/ promoter group/ group companies have no interest in the equity shares being acquired from existing shareholders of SRSPL by the Company.
3.	Industry to which the entity being acquired belongs;	Real Estate & Related activities.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of purchase is to give exit to existing shareholders of SRSPL and making it a wholly owned subsidiary company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	To be completed within six months from the date of the execution of the Memorandum of Understanding (MOU) i.e 4 th April, 2022 or such other date as may be mutually extended by the parties. Subject to the terms and conditions of the aforesaid MOU, the equity shares will be transferred by the shareholders of SRSPL upon payment of full consideration by the Company.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Consideration shall be in the form transfer of funds through banking channel.
8.	Cost of acquisition or the price at which the shares are acquired;	Total Consideration is Rs. 10,66,67,535/- (Rupees Ten Crores Sixty Six lakhs Sixty Seven Thousand Five Hundred and Thirty Five Only).



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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SRSPL was incorporated on 15 th November, 2006 and is in the business of real estate development & Related activities. It is also holding 11.33% equity stake in Company's subsidiary namely Neelkamal Realtors Suburban Pvt Ltd. The total turnover for last 3 years is NIL as there are no business operations conducted by SRSPL.

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