

Date: August 8, 2024

BSE Limited 1st Floor, New Trading Wing Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Symbol-EXICOM
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

RE: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

SUB: Disclosure of Business Sale Agreement entered into between wholly owned subsidiaries of Exicom Tele-Systems Limited (“Exicom”) with the Tritium Group of Companies

Dear Sir/Madam,

We are pleased to inform all the stakeholders that **with a view to expand Exicom’s Electric Vehicle (“EV”) Charger business globally**, the Board of Directors of Exicom has, at its meeting held on August 07, 2024, approved a strategic acquisition of Tritium group of companies’ (**“Tritium Group”**) assets and business in United States of America and Australia through Exicom’s wholly owned step-down subsidiaries (**“Tritium Acquisition”**).

For the Tritium Acquisition, Exicom’s wholly owned subsidiary (namely Exicom Power Solutions B.V., a company incorporated in Netherlands) and wholly owned step down subsidiaries (namely Tritium Power Solutions Inc., USA and Tritium Power Solutions Pty Ltd, Australia) (collectively the **“Buyers”**) have executed a business sale agreement (**“Business Sale Agreement”**) today with the Tritium Group entities in United States of America (namely, Tritium America Corporation and Tritium Technologies LLC) and in Australia (namely, Tritium DCFC Limited, Tritium Holdings Pty Ltd, Tritium Pty Ltd) (collectively the **“Sellers”**) and their relevant receivers, managers, and agents.

The Tritium Group designs and manufactures proprietary hardware and software to create advanced and reliable liquid-cooled direct current fast chargers (**“DCFC”**) for EVs. Tritium Group is recognized as a leading industry brand globally, with a record of over 13,000 DCFCs sold in 47 countries.

With this landmark acquisition, Exicom is set to unlock substantial long-term growth and value for its stakeholders. The Tritium Acquisition will add Tritium Group’s manufacturing facility in Tennessee, USA, and its world-class engineering centre in Brisbane, Australia to Exicom’s existing presence in Asia. This acquisition expands Exicom’s global reach and amplifies its commitment to research and development to drive innovation in this growing industry.

The acquisition of the assets and business of the Sellers is expected to provide an impetus for ready expansion of Exicom’s product line in the global EV DCFC industry thereby supporting Exicom’s long-term strategic goal of becoming a global leader in sustainable energy solutions and enhancing our market presence across key regions.

The Tritium Acquisition is subject to the fulfillment of certain conditions precedent as specified in the Business Sale Agreement.

The details of the transaction are enclosed as '**Annexure- A**'.

We are also enclosing herewith a Press Release in connection with the above.

We request you to kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance officer

Enclosed: As above

Annexure A

S. No.	Particulars	Details
1.(a)	Name of the target entity	Tritium DCFC Limited, Tritium Holdings Pty Ltd, Tritium Pty Ltd, Tritium America Corporation and Tritium Technologies LLC.
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Buyers are step-down wholly owned subsidiaries of Exicom. The Tritium Group or the Sellers are not related to Exicom or its promoter/promoter group or the wholly owned subsidiaries of Exicom in any manner.
2.	Industry to which the entity being acquired belongs	EV DCFC industry
3.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand Exicom’s EV charger business globally.
4.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
5.	Indicative time period for completion of the acquisition	The closing date of the transaction is expected on or before 31 st August, 2024 or such other date as may be mutually agreed between the parties to the Business Sale Agreement.
6.	Nature of consideration – whether cash consideration or share swap and details of the same	The entire consideration will be discharged by the respective Buyers only in cash.
7.	Cost of acquisition or the price at which the assets will be acquired	The consolidated purchase price for the Tritium Acquisition will be an amount of up to USD 29,630,444 (United States Dollars Twenty Nine Million Six Hundred and Thirty Thousand Four Hundred and Forty Four), out of which an amount of up to USD 6,130,444 (United States Dollars Six Million One Hundred and Thirty Thousand Four Hundred and Forty Four) will be paid between signing of the Business Sale Agreement and completion of the acquisition and the remaining amount of USD 23,500,000 (United States Dollars Twenty Three Million Five Hundred Thousand) will be paid, subject to the terms of the Business Sale Agreement, at completion of the acquisition.

8.	Brief background about the entity acquired in terms of products line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Tritium Group is headquartered in Australia and has a manufacturing facility in Tennessee, United States of America and in-house R&D and validation facilities in Australia. It has established a leadership position in the EV DCFC industry as one of the longest standing pure play DCFC manufacturers, with a global sales and service footprint including in North America and Australia.
9.	Percentage of shareholding / control acquired and or number of shares acquired	Not applicable since the transaction is by way of acquisition of the assets and business of the Tritium Group under the Business Sale Agreement executed between the Buyers, the Sellers and their relevant receivers, managers and agents.



Press Release
For immediate Release

EXICOM TO ACQUIRE INDUSTRY LEADER TRITIUM; EXPANDS GLOBAL FOOTPRINT IN EV CHARGING

- Exicom to acquire business and assets of Tritium, a distinguished global leader in DC Fast Chargers, headquartered in Australia
- Acquisition seen as an ideal anchor towards building a global EV charger business with Tritium's presence in 47 countries
- Exicom will have access to Tritium's cutting-edge manufacturing facility in Tennessee, USA, as well as a world-class engineering centre in Brisbane, Australia.

New Delhi, 08 August 2024: Exicom Tele-systems Limited (NSE: EXICOM, along with its subsidiaries together referred to as, "**Exicom**"), India's largest Electric Vehicle ("**EV**") charger manufacturer, announced today that its subsidiary Exicom Power Solutions B.V. Netherlands and other step down subsidiaries, have entered into a definitive agreement under which it will acquire business and assets of Tritium group of companies (henceforth referred to as Tritium), a distinguished global leader in DC Fast Chargers, headquartered in Australia.

With over 13,000 DC Fast Chargers sold in 47 countries, Tritium is recognised as a leading industry brand globally. Founded in 2001, Tritium designs and manufactures proprietary hardware and software to create advanced and reliable liquid-cooled DC Fast Chargers for electric vehicles. Tritium's chargers are designed for both aesthetic appeal and durability in tough environments. They feature engineering that simplifies installation, ownership, and usage.

With this landmark acquisition, Exicom is set to unlock substantial long-term growth and value for its stakeholders. The acquisition adds Tritium's manufacturing facility in Tennessee, USA, as well as a world-class engineering centre in Brisbane, Australia to Exicom's existing presence in Asia. The acquisition expands Exicom's global reach and amplifies its commitment to research and development to drive innovation in this growing industry. With the complementary product portfolio of Exicom and Tritium, the acquisition provides the opportunity to serve the different use cases across the world and expand EV infrastructure adoption.

According to [BloombergNEF's](#) "Economic Transition Scenario," which forecasts EV growth based on current techno-economic trends, EVs are slated to reach 45 percent of global passenger-vehicle sales by 2030 and 73 percent by 2040.

Anant Nahata, CEO, Exicom said, "This acquisition is in line with Exicom's strategic vision to be a key contributor to the world of tomorrow by enabling an emission free future for mobility. Exicom and Tritium have a complementary sales and product footprint and have each established leadership in their respective regions. We look forward to working with Tritium's employees, customers, partners and other stakeholders to grow the business further and provide faster, more reliable charging experiences to EV users across the globe."

About Exicom

Headquartered in New Delhi, India, Exicom is a leading power management solutions company, offering cutting-edge EV charging and Energy storage solutions across over 15 countries. Exicom's comprehensive range of smart AC and DC Fast Chargers cater to all types of drivers and vehicles, ensuring seamless and efficient charging experiences. In the energy storage sector, Exicom provides robust energy management solutions to telecommunications and industrial customers. Exicom employs approximately 1,200 professionals worldwide and serves a diverse customer base spanning Africa, Middle East, and Asia.