



To,

Date: 31.08.2020

The Manager BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532521	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. Scrip Code: PALREDTEC
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Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Palred Technologies Limited

Dear Sir/Madam,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Board of Directors at its Meeting held on Monday, the 31st Day of August, 2020 and the Companies Act, 2013 approved the:

Accordingly, on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held today, i.e., August 31, 2020, Mr. Palem Srikar Reddy (DIN-00001401) has been appointed as an Additional Non-Independent Director of the Company under Non-Executive Category with effect from August 31, 2020, who shall hold office till the ensuing Annual General Meeting of the Company."

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-I.

This is for the information and record of the exchanges, please.

Thanking you,
For Palred Technologies Limited

Shrutu Mangesh Rege
Company Secretary



PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS FOUR SOFT LIMITED)
CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.
Tele: +9140 67138810 | Website:www.palred.com

Annexure-I

S. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	In order to strengthen and broaden up the base of the board of the Company the existing board members on recommendation of the Nomination and Remuneration Committee decided to appoint Mr. Palem Srikar Reddy as Additional Non-Independent director under non-executive Category in the board of the Company.
2.	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee, at its meeting held today, i.e. August 31, 2020 appointed Mr. Palem Srikar Reddy as an Additional Non-Independent director under non-executive Category with effect from 31 st August, 2020, who shall hold office till the ensuing Annual General Meeting of the Company.”
3.	Brief Profile (in case of appointment);	Annexure-A (The brief profile of the director and other details as received from her are enclosed).
4.	Disclosure of relationships between directors.	Mr. Palem Srikar Reddy, Additional Director is Uncle of Ms. Stuthi Reddy Palem, the non-executive director and is Brother in Law of Mrs. Supriya Reddy Palem, the Chairperson and Managing director of the company.
5.	Shareholding, if any in the Company.	Mr. Palem Srikar Reddy is not holding any equity shares in the Company as on date.
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Palem Srikar Reddy is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.



		Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Palem Srikar Reddy is not debarred from holding the office of director pursuant to any SEBI Order.
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Annexure-A

Mr. Palem Srikar Reddy (Brief Profile)

Mr. Srikar Reddy is the Managing Director and Chief Executive Officer of Sonata Software Limited, an Indian listed entity. He graduated from the Regional Engineering College (NIT, Trichy), and a Post Graduate in Management from IIM Calcutta.

Mr. Srikar has been with Sonata since 1986 and is pivotal in building Sonata as a trusted and reliable IT Solutions company. Mr. Srikar's philosophy of driving business growth through a single-minded focus on customer and investment in people and technology, has made Sonata one of the fastest growing IT solutions company with a unique and differentiated strategy and value proposition.

Mr. Srikar is actively involved with NASSCOM and CII, and was the Chairman of the Regional NASSCOM Council. He has been the Speaker at WEF and NASSCOM events. Mr. Srikar was conferred with the distinguished Alumni award by NITT, for his contribution to Industry/Corporate. Mr. Srikar has been featured recently in the list of India's 10 most valuable CEO's in the large enterprise category (Rs. 2500 Cr to Rs. 7500 Cr) by 'Business World,' (Issue dated 18th June 2018). He has also been featured by Business Today (September 2017) as leading one of India's fastest growing emerging (revenue between Rs. 500 to Rs. 2500 Cr) companies.

Mr. Srikar is also a member on the Board of Visaka Industries Limited, Sonata Information Technology Limited, Sonata Software FZ LLC and Retail 10X, Inc.

