



Bal Pharma Limited

27.09.2023

To,
The Manager-Listing
BSE Limited
Mumbai.

National Stock Exchange of India Ltd
Mumbai.

Dear Sir,

Sub : Disclosure of voting results and Scrutinizers Report.
Ref : Regulation 44(3) of SEBI (LODR) Regulations,2015.

With reference to the above, we are submitting to the exchange the results of the remote e-voting for 36th Annual General Meeting of the Company held on 25.09.2023, along with the copy of scrutinizers report.

The aforesaid reports are also available on our website i.e www.balpharma.com and also on the website of NSDL i.e www.evoting.nsdl.com.

Please take the same on record.

For Bal Pharma Ltd

Authorised Signatory

CORPORATE OFFICE : 5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bengaluru - 560 052. India

Ph. : 91 - 80 - 41379500 Fax : 91 - 80 - 22354057 / 58

Email : info@balpharma.com Website : www.balpharma.com

CIN # L85110KA1987PLC008368

REGD. OFFICE & FACTORY : 21 & 22, Bommasandra Industrial Area, Bengaluru - 560 099. Ph. :080-41570811 / 13 / 19 Fax : 41570820

ANNEXURE 1
VOTING RESULTS FOR 36th ANNUAL GENERAL MEETING

Date of the AGM	25.09.2023
Total Number of shareholders on record date.	15824
No of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No of shareholders attended the meeting through video conference:	
Promoters and Promoter Group:	01
Public:	33

1.To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with the Reports of the Board of Directors and the Auditors thereon.

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)={2}/ (1)} *100	No of votes -In favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)={{ 4}/(2)} *100	% of votes against on votes polled (7)={{(5)/ (2)} *100
Promoter and Promoter Group	E-Voting	8097182	6601886	81.53	6601886	0	100	0
	Poll	0						0
	Postal Ballot	0						0
	Total	8097182	6601886	81.53	6601886	0	100	0
Public Institutions	E-Voting							
	Poll	0	0	0				0
	Postal Ballot							
	Total							
Public Non Institutions	E-Voting	7592690	1925900	25.32	1921699	4201	99.95	0.05
	Poll	0						0
	Postal Ballot	0						0
	Total	7592690	1925900	25.32	1921699	4201	99.95	0.05
Total		15689872	8527786		8523585	4201	99.95	0.05

2. To declare a dividend of Re.1 per equity share of Rs.10 each.

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				Yes_ to the extent of their shareholding				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)={ (2)/ (1)} *100	No of votes -In favour (4)	No of votes -against (5)	% of votes in favour on votes polled (6)={ (4)/ (2)} *100	% of votes against on votes polled (7)={ (5)/ (2)} *100
Promoter and Promoter Group	E-Voting	8097182	6601886	81.53	6601886	0	100	0
	Poll	0						0
	Postal Ballot	0						0
	Total	8097182	6601886	81.53	6601886	0	100	0
Public Institutions	E-Voting							
	Poll	0	0	0				0
	Postal Ballot							
Public Non Institutions	E-Voting	7592690	1925900	25.32	1921699	4201	99.95	0.05
	Poll	0						0
	Postal Ballot	0			1921699			0
	Total	7592690	1925900	25.32		4201	99.95	0.05
Total		15689872	8527786		8523585	4201	99.95	0.05

3. To reappoint Mr. Kotian Chittanand Damodar (DIN#: 09613054) who was retiring by rotation and being eligible offered himself for reappointment.

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)={{(2)/(1)}*100}	No of votes -In favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)={{(4)/(2)}*100}	% of votes against on votes polled (7)={{(5)/(2)}*100}
Promoter and Promoter Group	E-Voting	8097182	6601886	81.53	6601886	0	100	0
	Poll	0						0
	Postal Ballot	0						0
	Total	8097182	6601886	81.53	6601886	0	100	0
Public Institutions	E-Voting							
	Poll	0	0	0				0
	Postal Ballot							
	Total							
Public Non Institutions	E-Voting	7592690	1925900	25.36	1921599	4301	99.95	0.05
	Poll	0						0
	Postal Ballot	0			1921599			0
	Total	7592690	1925900	25.36		4301	99.95	0.05
Total		15689872	8527786		8523485	4301	99.95	0.05

4. To renew contract with Desa Marketing International .

Resolution required (Ordinary / Special)				Special				
Whether promoter / promoter group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)={ (2)/(1)} *100	No of votes -In favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)={ (4)/(2)} *100	% of votes against on votes polled (7)={ (5)/(2)} *100
Promoter and Promoter Group	E-Voting	8097182	0	0	0	0	100	0
	Poll	0						0
	Postal Ballot	0						0
	Total	8097182	0	0	0	0	100	0
Public Institutions	E-Voting							
	Poll	0	0		0			0
	Postal Ballot							
Public Non Institutions	E-Voting	7592690	1256570	16.54	1229105	30466	97.58	2.42
	Poll	0						0
	Postal Ballot	0						0
	Total	7592690	1256570	16.54	1229105	30466	97.58	2.42
Total		15689872	1256570	16.54	1229105	30466	97.58	2.42

5. To ratify the remuneration payable to Cost Auditors for the financial year 2023.24.

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)={{(2)/(1)}*100	No of votes -In favour (4)	No of votes -against (5)	% of votes in favour on votes polled (6)={{(4)/(2)}*100	% of votes against on votes polled (7)={{(5)/(2)}*100
Promoter and Promoter Group	E-Voting	8097182	6601886	81.53	6601886	0	100	0
	Poll	0						0
	Postal Ballot	0						0
	Total	8097182	6601886	81.53	6601886	0	100	0
Public Institutions	E-Voting							
	Poll	0	0	0				0
	Postal Ballot							
Public Non Institutions	E-Voting	7592690	1925900	25.32	1921699	4201	99.95	0.05
	Poll	0						0
	Postal Ballot	0			1921699			0
	Total	7592690	1925900	25.32		4201	99.95	0.05
Total		15689872	8527786		8523585	4201	99.95	0.05

For Bal Pharma Limited

Authorised Signatory

PARAMESHWAR G. BHAT

B.Com., LLB, ML, MBA, FCS

Company Secretary

496/4, II Floor, 10th Cross
Near Bashyam Circle, Sadashivanagar,
Bangalore - 560 080
Tel : +91 80 23610847
Telefax : +91 80 41231106
e-mail : parameshwar@vjkt.in
parameshwar.g.bhat@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and the Companies
(Management & Administration) Rules, 2014]

Private & Confidential

{Strictly to the addressee only}

To

Mr. Shailesh D. Siroya

Managing Director &

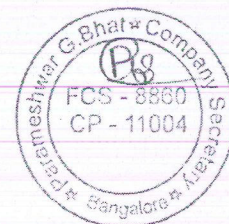
Chairman of 36th Annual General Meeting

Bal Pharma Limited

Bengaluru

Dear Sir

I, Parameshwar G. Bhat, Company Secretary in Whole-Time Practice (FCS No. 8860, CP No. 11004), having office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bengaluru – 560 080, was duly appointed as Scrutinizer by the Company for the purpose of scrutinizing the e-voting prior to the AGM ('remote e-voting') and electronic voting ('e-voting') at the 36th Annual General Meeting held on Monday, September 25, 2023 at 10.30 AM (IST) held through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), pursuant to Sections 108 and 109 of the Companies Act, 2013 (the Act), read with Rules 20 and 21 of the Companies (Management & Administration) Rules, 2014 (the Rules) as amended from time to time and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), hereby furnish my Report to you.



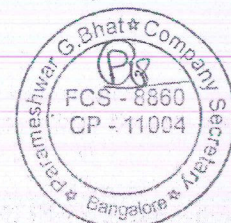
The notice dated 11th August, 2023, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular No.2/2022 dated May 5, 2022 read with Circular No.14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022.

The Management of the Company is responsible to ensure compliance of the requirements of the Companies Act, 2013 and Rules made there under relating to voting through remote e-voting and e-voting at the Annual General Meeting for the resolutions proposed in the Notice of 36th Annual General Meeting. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes casts in "favour" or "against" the resolutions proposed in the Notice convening the 36th Annual General Meeting of the Company.

The e-voting facility, both for remote e-voting and e-voting at the AGM were provided by National Securities Depository Limited (NSDL).

In terms of the aforesaid Notice and as per the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the remote e-voting was kept open for three days from 22nd September, 2023 (9.00 A.M. IST) till 24th September, 2023 (5.00 P.M. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform.

After conclusion of the Meeting, Chairman informed the Shareholders present at the AGM through VC/OAVM to avail the e-voting facility at the AGM provided by NSDL to



those Shareholders who have not casted their vote. The Members holding Equity Shares as on the "cut-off date" i.e., 18th September, 2023 were entitled to vote on the Resolutions proposed in the Notice calling the 36th Annual General Meeting.

At the end of the voting period on 24th September, 2023 (5.00 P.M. IST), the voting portal of NDSL was blocked forthwith.

After the conclusion of e-voting at the AGM, the votes cast under remote e-voting and votes cast through e-voting at the AGM were unblocked on 25th September, 2023, as prescribed under Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and thereafter the votes cast there under were counted.

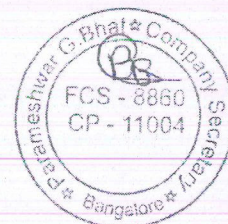
Thereafter, the details containing *inter alia*, the list of the members, who voted "for" or "against" each of the resolution that were put to vote, were derived from the report generated from the e-voting portal of NSDL i.e. www.evoting.nsdl.com and based on such reports.

- a. 70 (folio wise) members have cast their votes through remote e-voting.
- b. 02 (folio wise) members have cast their votes through venue e-voting.

The brief analysis of the results of the remote e-voting and e-voting at the Annual General Meeting are as under:

ORDINARY BUSINESS:

Item No.1: Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, the Statement of Profit and Loss for the Financial Year ended as on that date and the Cash Flow Statement together with the Reports of the Board of Directors and the Auditors thereon:



Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		E-voting at the AGM		Total		
	No. of member s voted	No. of Votes cast (shares)	No. of membe rs voted	No. of Votes cast (shares)	No. of membe rs voted	No. of Votes cast (shares)	
Assent	67	8520585	1	3000	68	8523585	99.95
Dissent	3	4200	1	1	4	4201	0.05
Total	70	8524785	2	3001	72	8527786	100.00
Abstained/ Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NA

Item No. 2: Declaration of dividend of Re.1/- per Equity Share of Rs. 10/- each:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		E-voting at the AGM		Total		
	No. of member s voted	No. of Votes cast (shares)	No. of membe rs voted	No. of Votes cast (shares)	No. of membe rs voted	No. of Votes cast (shares)	
Assent	67	8520585	1	3000	68	8523585	99.95
Dissent	3	4200	1	1	4	4201	0.05
Total	70	8524785	2	3001	72	8527786	100.00
Abstained/ Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NA



Item No. 3: Appointment of a Director in place of Mr. Kotian Chittanand Damodar (DIN # 09613054), who is retiring by rotation and being eligible, offers himself for reappointment:

Ordinary Resolution:

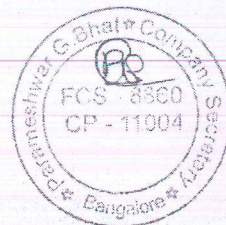
Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		E-voting at the AGM		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	66	8520485	1	3000	67	8523485	99.95
Dissent	4	4300	1	1	5	4301	0.05
Total	70	8524785	2	3001	72	8527786	100.00
Abstained / Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NA

SPECIAL BUSINESS:

Item No. 4: Renewal of contract with Desa Marketing International

Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		E-voting at the AGM		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	55	1226105	1	3000	56	1229105	97.58
Dissent	5	30465	1	1	6	30466	2.42
Total	70	1256570	2	3001	62	1259571	100.00
Abstained / Invalid	10	7268215	NIL	NIL	10	7268215	NA



Item No. 5: Ratification of the remuneration payable to Cost Auditors for the Financial Year 2023-24:

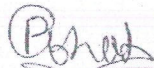
Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		E-voting at the AGM		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	67	8520585	1	3000	68	8523585	99.95
Dissent	3	4200	1	1	4	4201	0.04
5Total	70	8524785	2	3001	72	8527786	100.00
Abstained / Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NA

Based on the foregoing, the Resolution numbers 1 to 5 with respect to the 36th Annual General Meeting may be deemed to have been passed by requisite majority.

All the relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely.

Thanking You
Yours Sincerely



Parameshwar G Bhat

Practising Company Secretary

FCS No.: 8860CP No.: 11004

UDIN: F008860E001094582

Date: 27.09.2023

Place: Bengaluru

