

# MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-  
Rajpura- Patiala Road,  
Rajpura - 140 401 (Punjab)  
Phone : +91 1762-225040  
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e-mail : mukat@mukatpipes.com  
mukatpipes@gmail.com  
Website : www.mukatpipes.com  
CIN No. : L27200MH1987PLC044407

REF/MPL/2021/720

Date:12/11/2021

To,

**Listing Dept.  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.**

Dear Sir,

**Ref: Stock Code - 523832 MUKAT PIPES LIMITED  
Sub: Submission of Documents under Regulation 33 for the Quarter & Half year ended  
30<sup>th</sup> September, 2021.**

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As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the Quarter and Half year ended 30<sup>th</sup> September, 2021 for your reference and records.

1. Unaudited Financial Results for the Quarter & Half year ended 30<sup>th</sup> September, 2021.
2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours faithfully,  
For **MUKAT PIPES LIMITED**

  
  
**(RUPINDER SINGH AHLUWALIA)  
DIRECTOR  
DIN: 01239483  
Address - Patiala Road,  
Rajpura-140 401, Punjab.**

Encl. as above



# MUKAT PIPES LIMITED

CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(₹ in Lacs)

Particulars		Quarter ended on 30.09.2021	Quarter ended on 30.06.2021	Quarter ended on 30.09.2020	Year to date figures as on 30.09.2021	Year to date figures as on 30.09.2020	Year Ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	153.41	129.96	197.54	283.37	210.06	615.35
II	Other income	12.88	9.96	9.88	22.84	19.88	42.50
III	Total Revenue (I+II)	166.29	139.92	207.42	306.21	229.94	657.85
IV.	Expenses :						
a	Cost of materials consumed	111.63	135.81	229.42	247.44	229.42	478.44
b	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.65	(38.39)	(93.66)	(22.74)	(90.80)	(11.61)
d	Employee benefit expense	22.37	24.84	23.48	47.21	46.62	97.76
e	Finance costs	3.00	3.50	3.21	6.50	6.21	13.92
f	Depreciation, depletion and amortisation expense	3.41	3.25	3.37	6.66	6.60	13.17
g	Other expenses	25.96	18.15	23.78	44.11	37.04	75.59
	<b>Total expenses</b>	<b>182.02</b>	<b>147.16</b>	<b>189.60</b>	<b>329.18</b>	<b>235.09</b>	<b>667.27</b>
V.	Profit before exceptional items and tax (III-IV)	(15.73)	(7.24)	17.82	(22.97)	(5.15)	(9.42)
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(15.73)	(7.24)	17.82	(22.97)	(5.15)	(9.42)
VIII	Tax expense :						
	(1) Current tax						
	(2) Excess Provision for tax in earlier year written off						
	(3) Deferred tax						
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	(15.73)	(7.24)	17.82	(22.97)	(5.15)	(9.42)
X	Profit/(Loss) from discontinued operations before tax.						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from discontinued operation (X-XI) after tax						
XIII	Profit/(loss) for the period (IX+XII)	(15.73)	(7.24)	17.82	(22.97)	(5.15)	(9.42)
XIV	Other Comprehensive Income net of taxes						
	A(i) Item that will not be reclassified to profit or loss						
	(ii) Income tax relating to item that will not be reclassified to profit or loss						
	B(i) Item that will be reclassified to profit or loss						
	(ii) Income tax relating to item that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(15.73)	(7.24)	17.82	(22.97)	(5.15)	(9.42)
XVI	Paid-up equity share capital (Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50	591.50
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1273.70)
XVIII	Earnings per equity share:(for continued Operation):						
	(1) Basic	(0.13)	(0.06)	0.15	(0.19)	(0.04)	(0.08)
	(2) Diluted	(0.13)	(0.06)	0.15	(0.19)	(0.04)	(0.08)
XIX	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	(0.13)	(0.06)	0.15	(0.19)	(0.04)	(0.08)
	(2) Diluted	(0.13)	(0.06)	0.15	(0.19)	(0.04)	(0.08)

**Notes :**

(1) The above unaudited financial results for the quarter and half year ended 30th September, 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12-11-2021. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.

(3) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

(Rupinder Singh Ahluwalia)

Chairman

DIN : 01239483

Date : 12.11.2021

Place: Rajpura



**MUKAT PIPES LIMITED**  
**Statement of Assets and Liabilities**

(Rs. In Lakhs)

Particulars	As at Half Year ended (30/09/2021)	As at Half Year ended (30/09/2020)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	132.45	144.28
Capital work-in-progress		
Investment property		
Goodwill		
Other Intangible asset		
Intangible assets under development		
Biological assets other than bearer plants		
Investment accounted for using equity method		
<b>Non Current Financial assets</b>		
Non-Current investments		
Trade receivables, non- current	97.58	96.65
Loans, non-current	103.91	113.95
Others non current financial assets		
<b>Total non- current financial Asset</b>	<b>201.49</b>	<b>210.60</b>
Deferred tax assets (Net)		
Other non-current assets		
<b>Total non-current assets</b>	<b>333.94</b>	<b>354.88</b>
<b>Current assets</b>		
Inventories	98.83	154.44
<b>Current financial assets</b>		
Current investments		
Trade receivables, current		89.83
Cash and cash equivalents	0.32	11.08
Bank balance other than Cash and cash equivalents		
Loans, current	29.13	18.85
Other current financial assets	12.55	4.87
<b>Total current financial assets</b>	<b>42.00</b>	<b>124.63</b>
Current tax assets (net)		
Other Current Assets		
<b>Total current assets</b>	<b>140.83</b>	<b>279.07</b>
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax assets.		
<b>TOTAL ASSETS</b>	<b>474.77</b>	<b>633.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity Share capital	591.50	591.50
Other equity	(1296.67)	(1269.43)
<b>Total equity attributable to owners of parent</b>		
Non controlling interest		
<b>Total Equity</b>	<b>(705.17)</b>	<b>(677.93)</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Non-Current financial liabilities</b>		
Borrowings, non-current	360.67	348.35
Trade payable, non-current	77.25	101.28
Other non-current financial liabilities	400.00	400.00
<b>Total non- current financial liabilities</b>	<b>837.92</b>	<b>849.63</b>
Provision, non-current		
Deferred tax liabilities (net)	35.97	35.97
Deferred government grants, non-current		
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>873.89</b>	<b>885.60</b>
<b>Current Liabilities</b>		
<b>Current financial liabilities</b>		
Borrowings, current		
Trade payable, current	7.73	8.28
Other current financial liabilities		
<b>Total current financial liabilities</b>	<b>7.73</b>	<b>8.28</b>
Other Current Liabilities	298.32	418.00
Provisions, current		
Current Tax Liabilities (Net)		
Deferred government grants, current		
<b>Total Current Liabilities</b>	<b>306.05</b>	<b>426.28</b>
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
<b>TOTAL LIABILITIES</b>	<b>1179.94</b>	<b>1311.88</b>
<b>Total Equity and Liabilities</b>	<b>474.77</b>	<b>633.95</b>



**MUKAT PIPES LIMITED**  
**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS**  
**ENDED 30TH SEPTEMBER, 2021**

(Rs. In Lakhs)

Statement of Cash Flows	Unaudited Six months ended 30th September 2021	Unaudited Six months ended 30th September 2020
<b>A. Cash Flows from Operating Activities</b>		
Profit before taxation	(22.97)	(5.15)
<b>Adjustments for:</b>		
Depreciation	6.66	6.60
Interest Received	-	0.17
<b>Operating profit before working capital changes</b>	<b>(16.31)</b>	<b>1.62</b>
<b>Changes in Working capital</b>		
(Increase) / Decrease in trade and other receivables	(5.58)	(93.25)
(Increase) / Decrease in inventories	(22.75)	(90.47)
Increase / (Decrease) in trade payables	30.95	191.71
<b>Cash generated from Operations</b>	<b>(13.69)</b>	<b>9.61</b>
Taxes paid	-	-
Interest Paid	6.50	6.21
<b>Net Cash from Operating Activities [A]</b>	<b>(7.19)</b>	<b>15.82</b>
<b>B. Cash Flows from Investing Activities</b>		
Sale/(Purchase) of Fixed Assets	(1.23)	(0.34)
Acquisition of portfolio investments	-	(0.17)
Investment income	-	-
<b>Net Cash used in Investing Activities [B]</b>	<b>(1.23)</b>	<b>(0.51)</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	-
Finance cost	(6.50)	(6.21)
<b>Net Cash used in Financing Activities [C]</b>	<b>(6.50)</b>	<b>(6.21)</b>
<b>Net Increase/Decrease in Cash and Cash Equivalents [A+B+C]</b>	<b>(14.92)</b>	<b>9.10</b>
Cash and cash equivalents at beginning of the half year [D]	44.37	20.83
Cash and cash equivalents as at the end of the half year [E]	29.45	29.93
<b>Net Increase/Decrease in Cash and Cash Equivalents [E-D]</b>	<b>(14.92)</b>	<b>9.10</b>

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For MUKAT PIPES LIMITED

Director





# GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,  
The Board of Directors,  
M/s Mukat Pipes Limited,  
Flat No. 39, Parag Apartments, 7th Floor,  
J.P. Road, Versova, Andheri (West),  
Mumbai - 400061

We have reviewed the accompanying statement of unaudited financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter and Half year ended September 30, 2021. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No. 015358N

GURPREET KAUR  
(PARTNER)

M.No. 095722

UDIN: 21095722AAAAIR2425

Place : RAJPURA

Dated : 12/11/2021

