



August 08, 2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEH

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated August 08, 2022 for Unaudited Financial Results of the Company for the first Quarter ended 30th June, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated August 08, 2022, with respect to the Unaudited Financial Results of the Company for the first Quarter ended 30th June, 2022.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP-Legal and Company Secretary

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • **Tel :** 022- 6852 4200 • **E-mail :** info@tplplastech.in • **Website :** www.tplplastech.in



August 08, 2022: TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), today announced its **first quarter (Q1FY23) financial results for the period ended June 30, 2022.**

Management Commentary

“As the growth momentum continues, we are pleased to report a healthy performance with year on year revenue growth of 25.2% and EBITDA growth of 9.7%. Increasing demand from the End-User segment is creating huge potential for expansion. The widespread adoption of industrial packaging across pharmaceuticals, cosmetics, personal care, and food & beverages (F&B) sectors riding on increasing demand for effective packaging solutions for product quality, safety, and efficacy are strong drivers for market growth. Going forward, the market is expected to continue this upward trend, and we are confident to report robust performance in the current financial year.”

Financial Performance

(In ₹ Mn)

S. No.	Particulars	Q1FY23	Q1FY22	Y-o-Y	Q4FY22	FY22
		Un-Audited	Un-Audited	Growth (%)	Audited	Audited
1.	Total Income	624.50	498.77	25.2%	621.91	2,287.44
2.	EBITDA	70.36	64.15	9.7%	65.37	267.63
3.	EBITDA Margin (%)	11.3%	12.9%	-	10.5%	11.7%
4.	Profit After Tax (PAT)	33.28	30.53	9.0%	29.47	133.01
5.	Cash Profit	46.89	41.31	13.5%	43.72	177.70
6.	Earnings per share (EPS)	2.13	1.96	-	1.89	8.53

Highlights of Q1FY23

- The Board of Directors have recommended and approved the sub-division of each equity share of face value of Rs. 10/- fully paid up into 5 equity shares of face value of Rs. 2/- each fully paid up. Post sub-division, the total equity shares of the Company will increase from 1,56,00,600 to 7,80,03,000. The sub-division of equity shares is subject to approval of shareholders in the ensuing annual general meeting of the Company.
- The Company is setting up a Greenfield project at Dahej, Gujarat for manufacturing of Intermediate Bulk Containers (IBCs) along with other industrial packaging products i.e. Drums and Jerry Cans and expected to commence operations from Q IV of the FY23.
- IBCs which comes under Value Added Products are already manufactured by the parent company of TPL Plastech i.e. Time Technoplast Limited. Due to cost effectiveness, easier handling and emphasis on sustainability, IBCs are gaining popularity and the Company is expected to immensely benefit from this in the future.
- The Board of Directors has approved consolidation of manufacturing locations and product mix to increase capacity utilization and performance.



About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology-based polymer products mainly Plastic Drums/Jerry Canes. The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Jammu and Vizag and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

Product portfolio:

- Narrow Mouth Drums ranging from 210-250 Ltr capacity
- Narrow Mouth & Wide Mouth Carboys ranging from 25-120 Ltr capacity
- Open Top Drums- Bulk & Medium ranging from 35-235 Ltr capacity
- Small Packaging products from 50 ml to 10 Ltr capacity

For details please visit: www.tplplastech.in

About Time Technoplast Limited

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer space with a product range that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG and CNG) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. Time Technoplast services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

For details please contact:

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.