

28-Dec-2022

Ref.: SSFB/CS/73/2022-23

To,

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Symbol: SURYODAY

Scrip Code: 543279

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Sale of identified stressed loan portfolio (Financial Assets), including technically written-off borrowal accounts to Asset Reconstruction Company

Further to our earlier communication vide Bank's Letter No. Ref.: SSFB/CS/71/2022-23 dated 23-Dec-2022 on the captioned subject, we would like to inform that basis the approval of the Board of Directors, the Bank has conducted the bidding process in accordance with Swiss Challenge Method prescribed under RBI Master Direction dated 24-Sept-2021.

We would further like to inform that the Bidding process in accordance with Swiss Challenge Method has concluded on 28-Dec-2022 and the Bank not having received any counter Bid to the Base Binding Bid of INR 135.1Cr from 'Edelweiss Asset Reconstruction Company Ltd' ("Edelweiss ARC") with respect to an identified pool of INR 492.05 Crs. comprising NPA and technically written-off accounts ("Stressed Portfolio"), the Board of Directors of the Bank, at its meeting held on 28-Dec-2022, has approved Edelweiss ARC as the winner of Bid under Swiss Challenge Method.

Further, pursuant to the Binding Bid received by the Bank from Edelweiss ARC in relation to sale of the identified pool of stressed loan portfolio of the Bank, the Bank will be completing the transaction and take other necessary action as may be appropriate in this regard.

The above is submitted for your kind information and appropriate dissemination.

Thanking You.

Yours Faithfully,
For **Suryoday Small Finance Bank Limited**

Krishna Kant Chaturvedi
Company Secretary & Compliance Officer

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off: 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG