

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401107. Maharashtra, India

Phone : +91-22-2945 2121 / 6828 5454 Facsimile : +91-22-2945 2128 Email : sales@pmlindia.com Website : www.pmlindia.com

Date : 30th May, 2022

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Security Code : 504132

Subject: Change in Director- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to the Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the Meeting of the Board of Directors of Permanent Magnets Limited ("the Company") held today on Monday, May 30, 2022 approved the re-appointment of Shri. Kamal Binani (DIN: 00340348), as an Independent Director (Non-Executive Director) for second term of five consecutive years w.e.f December 26, 2022 up to December 25, 2027, subject to approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.

The details, as required, to be disclosed under the aforesaid Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 is enclosed as Annexure-A to this letter.

This is for your information and record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED




RACHANA RANE
COMPANY SECRETARY

Regd Office : Harsh Avenue, 302, 3rd Floor, Opp, Silvassa Police Station, Silvassa Vapi Main Road
Silvassa - 396230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN - L27100DN1960PLC000371



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Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

| Sr. No. | Particulars | Disclosures |
|---------|---|---|
| 1 | Name of Director | Shri. Kamal Binani |
| 2 | Date of Birth | August 30, 1960 |
| 3 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Shri. Kamal Binani (DIN: 00340348), re-appointed as an Independent Director (Non-Executive Director) for second term of five consecutive years w.e.f December 26, 2022 up to December 25, 2027, subject to approval of shareholders of the Company. |
| 4 | Date of appointment/Cessation & Term of appointment; | The effective date of re-appointment is December 26, 2022 up to December 25, 2027 5 years |
| 5 | Qualification | B.Com, Chartered Accountant |
| 6 | Brief profile (in case of appointment); | Shri. Kamal Binani having 39 years of Experience in Finance, Accounting and Taxation. |
| 7 | Disclosure of relationships between directors (in case of appointment of a director). | Not related to any other Director / Key Managerial Personnel. |



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