



November 10, 2022

Scrip Code - 534597
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

RTNINDIA
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Subject: Intimation under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A Part A of the Schedule III thereto

We wish to inform you that RattanIndia Enterprises Limited ("REL") has acquired 100% stake of 'Neobrand Limited' consequent to which, it has become a wholly owned subsidiary company of REL.

'Neobrand Limited' intends to start wholesale and retail business on online E-commerce platforms inter-alia including creating private label businesses and export of goods from India.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 are given in "Annexure A" to this letter.

You are requested to take the above intimation on record.

This intimation is also being uploaded on the Company's website at www.rattanindia.com

Thanking you,

Yours faithfully,
For RattanIndia Enterprises Limited

Rajesh Arora
Company Secretary

RattanIndia Enterprises Limited

(formerly RattanIndia Infrastructure Limited)

CIN: L74110DL2010PLC210263

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

Website: www.rattanindia.com, E-mail: rel@rattanindia.com, Phone: 011 46611666



ANNEXURE A

Details to be disclosed - Acquisition (including agreement to acquire):-

a) name of the target entity, details in brief such as size, turnover etc.	<p>Neobrand Limited Authorized Share Capital Rs. 5,00,000 divided into 50,000 Equity shares of Rs.10/- each</p> <p>Turnover as on 31 March 2022 - Nil. Company got incorporated on November 2, 2021 and is yet to commence business.</p>
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>It is a related party transaction and necessary approval of the Audit committee of REL has been obtained. The Seller is 'Hamlin Trust" which is a related party.</p> <p>The promoter/promoter group/group companies of the Company have no interest in the entity besides the shareholding of the Trust in the target company.</p>
c) industry to which the entity being acquired belongs;	Multi Brand Wholesale and Retail Business
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Online retail is witnessing explosive growth in the country. REL has acquired 100% stake of "Neobrand Limited" which intends to start wholesale and retail business on online E-commerce platforms inter-alia including creating private label businesses and export of goods from India.
e) brief details of any governmental or regulatory approvals required for the acquisition;	None
f) indicative time period for completion of the acquisition;	N.A., acquisition is completed
g) nature of consideration - whether cash consideration or share swap and details of the same;	All cash.
h) cost of acquisition or the price at which the shares are acquired;	Acquisition of shares at the face value of the company as the target company just got incorporated and yet to commence the business operations. Cost of acquisition is Rs. 1,00,000/- for 10,000 equity shares @ Rs. 10/- each.

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i) percentage of shareholding / control acquired and / or number of shares acquired;	REL has acquired equity shares equivalent to 100 %.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ul style="list-style-type: none">• Investee Company was incorporated on November 2, 2021 and yet to commence the business operations.• Turnover of the target Company for the last 3 years: Turnover as on 31 March 2022: Nil Turnover as on 31 March 2021: N.A. Turnover as on 31 March 2020: N.A.

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