

No. Secy/906/9/10

28.10.2022

<b>The BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Fort</b> <b>Mumbai – 400 023</b> <b>Scrip Code-532178</b>	<b>The National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Bandra Kurla Complex</b> <b>Bandra (East), Mumbai-400051</b> <b>Symbol-ENGINEERSIN</b>
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**Subject: Updates: Critical Milestone achieved by Engineers India Limited (EIL) for a line of Credit (LoC) Mongol Refinery Project, Mongolia**

Dear Sir/Madam,

Pursuant to the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our letter dated 13<sup>th</sup> May, 2019, this is to inform you that Mongol Refinery (MR) Project achieved a critical milestone of executing EPC contract agreement for EPC-2 (Open Art units, Utilities & Offsites, Plant Buildings) and EPC-3 (Captive Power Plants) at Ulaanbaatar, the capital city of Mongolia. The LOA has been awarded to M/s Megha Engineering (MEIL) on 28<sup>th</sup> October 2022.

Mongol Refinery having 1.5 MTPA crude throughput is being set up in Mongolia with the Line of Credit fund by the Government of India. This project is also part of the Development Partnership Administration initiative of the Ministry of External Affairs (MEA), Govt. of India.

Engineers India limited (EIL) is the Project Management Consultant (PMC) for this prestigious G2G collaboration project. EIL is committed to successfully execute this project of national importance that intends to catering the energy security for Mongolia. It is worth noting that Mongolia is presently importing its total fossil fuel consumption requirement such as Diesel, Gasoline, Jet fuel, LPG etc. from its neighboring countries. Construction of this refinery shall also open numerous job opportunities and cater to the development of industries in the vicinity aiding the Mongolia's economic growth in the years to come.

Kindly take the above on record.

Thanking you,

Very truly yours,

Narendra Kumar  
Compliance officer