

May 24, 2022

<p>To, Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip: 506390</p> <p>E-mail: corp.relations@bseindia.com</p>	<p>To, The National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip: CLNINDIA</p> <p>E-mail: cmlist@nse.co.in</p>
---	---

Sub.: Audited Financial Results of the Company for the Quarter and year ended March 31, 2022 along with Auditor's Report thereon

Dear Sir,

We wish to inform you that the Board of Directors of the Company had at their meeting held on May 24, 2022, inter alia, approved and taken on record the Audited Financial Results for the Quarter and year ended March 31, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosing herewith the following;

- 1) Audited Financial Results for the Quarter and year ended March 31, 2022 along with Statement of Abstract of Balance Sheet and Cash Flow Statement;
- 2) Auditor's Report for the year ended March 31, 2022;

Further, we hereby declare that the Report of the Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Clariant Chemicals (India) Limited**




Ameesh Joshi
Company Secretary

Encl.: As above

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Clariant Chemicals (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of Clariant Chemicals (India) Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying annual financial results of Clariant Chemicals (India) Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022 and the statement of assets and liabilities and the statement of cashflows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



MSKA & Associates

Chartered Accountants

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Clariant Chemicals (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (continued)

Board of Directors' Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cashflows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.



MSKA & Associates

Chartered Accountants

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Clariant Chemicals (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (continued)

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates

Chartered Accountants

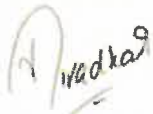
Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Clariant Chemicals (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (continued)

Other Matter

The Statement includes the results for the quarter ended March 31, 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', which were subject to limited review by us.

Our opinion is not modified in respect of this matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.: 105047W



Vishal Vilas Divadkar
Partner
Membership No.: 118247
UDIN: 22118247AJMOZP7729



Place: Mumbai
Date: May 24, 2022

Clariant Chemicals (India) Limited

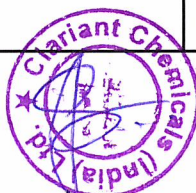
Corporate Identity Number: L24110MH1956PLC010806
 Registered Office : Reliable Tech Park, Thane Belapur Road,
 Airoli, Navi Mumbai - 400708
 Tel: 022 7125 1000; Fax: 022 7125 1228
 Website: www.clariant.com Email: investor.relations_india@clariant.com



STATEMENT OF AUDITED RESULTS FOR THE THREE MONTHS AND YEAR ENDED MARCH 31, 2022

(₹ in Lakhs)

Particulars	3 months ended	3 months ended	3 months ended	Year ended	Year ended
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
(a) Revenue from operations	21,006	22,181	21,884	83,951	73,077
(b) Other income (Refer Note 6)	130	18	461	867	1,478
Total Income	21,136	22,199	22,345	84,818	74,555
2 Expenses					
(a) Cost of materials consumed	12,919	12,011	12,667	47,960	38,558
(b) Purchases of stock-in-trade	1,336	2,081	2,179	7,202	5,567
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(962)	492	(1,650)	(1,665)	(673)
(d) Employee benefits expense	1,535	1,549	1,444	6,390	6,348
(e) Finance costs	9	17	47	47	260
(f) Depreciation and amortisation expense	509	506	823	2,035	3,597
(g) Other expenses	4,545	4,396	4,561	17,899	15,091
Total expenses	19,891	21,052	20,071	79,868	68,748
3 Profit before tax and exceptional item from continuing operations	1,245	1,147	2,274	4,950	5,807
Exceptional item (Refer note 5)	-	-	-	-	25,480
Profit before tax from continuing operations	1,245	1,147	2,274	4,950	31,287
4 Income Tax expense					
(a) Current tax (Including on exceptional item ₹ 7,015 lakhs)	360	209	515	1,163	8,586
(b) Deferred tax	(74)	93	183	116	136
(c) Tax expense of prior years (Refer note 4)	(661)	-	479	(661)	699
Total tax expense	(375)	302	1,177	618	9,421
5 Net Profit for the period from continuing operations (after tax)	1,620	845	1,097	4,332	21,866
6 Profit from discontinued operations before tax (Refer note 5)	-	-	-	-	171
Tax expense of discontinued operations	-	-	-	-	61
Profit for the period from discontinued operations	-	-	-	-	110
7 Profit for the period from continuing and discontinued operations (after tax) (5 + 6)	1,620	845	1,097	4,332	21,976
8 Other comprehensive Income (net of tax)					
(Items that will not be reclassified to profit or loss)					
From continuing operations					
(a) Remeasurement of the defined benefit plans	105	91	169	143	5
(b) Income tax relating to items that will not be reclassified to profit or loss	(26)	(23)	(43)	(36)	(2)
	79	68	126	107	3
From discontinued operations					
(a) Remeasurement of the defined benefit plans	-	-	-	-	(72)
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	18
	-	-	-	-	(54)
	79	68	126	107	(51)
9 Total comprehensive Income for the period	1,699	913	1,223	4,439	21,925
10 Paid up equity share capital (Face value of ₹10 each)	2,308	2,308	2,308	2,308	2,308
11 Other equity (including reserves)					38,413
12 Earnings per share (of ₹ 10 each)					
Continuing operations					
Basic and diluted (₹)	7.02	3.66	4.75	18.77	94.74
Discontinued operations					
Basic and diluted (₹)	-	-	-	-	0.48
Continuing and discontinued operations					
Basic and diluted (₹)	7.02	3.66	4.75	18.77	95.22



Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1000; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_India@clariant.com

CLARIANT

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2022. In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016, the Company hereby declares that the Auditors have issued Audit Report with unmodified opinion on audited quarterly results for the quarter and year ended March 31, 2022.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) Figures for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures for the each of the quarter upto the end of the third quarter had only been subjected to a limited review and not subjected to audit.
- 4) Write back of tax expenses during the quarter and year ended March 2022 relates to the provision no longer required in respect of the settlement of tax litigations of earlier years.
During the previous year ended March 31, 2021, the Company has written off income tax receivables (net) of ₹ 220 lakhs basis the detailed evaluation performed by the Company for some of the long outstanding past years and balance amount of ₹ 479 lakhs pertains to amount of tax actualised for previous year ended March 31, 2020.
- 5) **Exceptional Item:**
The Board of Directors at their meeting held on December 19, 2019 had approved the sale of Business Unit - Masterbatches to Polyone Polymers India Private Limited for a consideration of ₹ 42,600 lakhs subject to working capital adjustments and presented it as Discontinued operations until June 30, 2020 in accordance with Ind AS 105: Non-Current Assets held for Sale and Discontinued Operations.
The sale transaction was consummated on July 01, 2020 on receipt of the consideration of ₹ 42,119 Lakhs which was further adjusted for working capital adjustments of ₹ 819 lakhs and accordingly the final sale consideration of ₹ 41,300 lakhs was arrived. The net assets (₹ 15,593 lakhs) of Masterbatches – Business unit is derecognised and a resultant gain of ₹ 25,480 lakhs (Net of incidental expenses of ₹ 227 lakhs) was recorded during the previous year ended March 31, 2021.

The discontinued operations pertain to Plastics and Coatings segment.

The financial information relating to discontinued operations is given below:

Particulars	₹ in Lakhs	
	Year ended 31-03-2022	Year ended 31-03-2021
a. Total Income	-	4,257
b. Total Expenses	-	4,086
c. Profit before tax (a-b)	-	171
d. Tax Expense	-	61
e. Profit from discontinued operations (c-d)	-	110

- 6) Pursuant to the Agreement for Sale of Assets effective from February 28, 2021, Property, Plant and Equipment including leasehold improvements, furniture and fixtures and equipments of the Company situated at Reliable Tech Park, Airoli Office has been transferred to Clariant India Limited, a related party of the Company. The sale was subsequently concluded in June 30, 2021 quarter for ₹ 2,355 Lakhs, as a result, the Company has recognised profit on sale of these assets in other income of ₹ 573 lakhs in the quarter ended June 30, 2021 and year ended March 31, 2022.
- 7) The Board of Directors at its meeting held on May 19, 2021 had recommended the payment of final dividend of ₹ 15 per equity share for financial year ended March 31, 2021.
- 8) The Company has received a demand notice of ₹ 92.41 lakhs, ₹ 306.07 lakhs and ₹ 923.70 lakhs including interest of ₹ 3.55 lakhs, ₹ 11.77 lakhs and ₹ 34.90 lakhs respectively against alleged short deduction of TDS on the dividend payments made to then parent companies during the quarter ended December 31, 2021, September 30, 2021 and year ended March 31, 2021 respectively.
The Management is confident that the above matter will be decided in favour of the Company and accordingly no provision has been made in books of accounts in respect of this demand.
- 9) Mr. Adnan Ahmad has informed to the Nomination & Remuneration Committee ("the Committee") and the Board dated November 11, 2021 that he will retire on December 31, 2021. Consequently, he has served his resignation from the position of Vice-Chairman & Managing Director of the Company effective from January 1, 2022. The same has been noted and taken on record by the Committee and the Board on November 11, 2021.
- 10) The Board, at their meeting held on April 22, 2022, based on recommendation of the Nomination & Remuneration Committee and subject to approval of shareholders through Postal Ballot, appointed Mr. Bharath R. Sessa as the Managing Director; Mr. Ravi Kapoor as a Non-Executive Director, acting as the Chairman of the Company; and Mr. Abhijit Naik as the Whole Time Director of the Company, effective from April 23, 2022. Moreover, consequent to acquisition of the Company (refer note 12 below) by S K Capital and Heubach Group, Mr. Alfred Muench, Mr. Thomas Wenger and Mr. Sanjay Ghadge, Non-Executive Directors of the Company, being Clariant's representatives, have resigned from Directorship of the Company effective from April 23, 2022.
- 11) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contribution by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.



Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1000; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_india@clariant.com

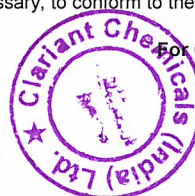
CLARIANT 

- 12) The Clariant Group, globally, announced on January 3, 2022 that it has completed the sale of its Pigments business to a consortium of Heubach Group ("Heubach") and SK Capital Partners ("SK Capital") (hereinafter referred to as "the acquirers"). Consequent to the said acquisition and pursuant to the share purchase deal between Clariant and acquirers, the management and control of the Company has been indirectly divested with the acquirers. Due to the said indirect acquisition, an Open Offer was floated by Luxembourg Investment Company 428 S.à r.l. ("Acquirer"), together with Luxembourg Investment Company 426 S.à r.l. ("PAC 1"), Clariant AG ("PAC 2"), Heubach Holding GmbH ("PAC 3"), Ravi Kapoor ("PAC 4"), Heubach Verwaltungs GmbH ("PAC 5") and Colorants International AG ("PAC 6" and, along with PAC 1, PAC 2, PAC 3, PAC 4 and PAC 5, the "PACs"), in their capacity as persons acting in concert with the Acquirer in compliance with Regulations 3(1), 4 and 5(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations") ("Open Offer" or the "Offer"). Pursuant to the Open Offer, Colorants International AG, one of the promoters, has acquired 7,76,761 equity shares, representing 3.36% of the voting share capital of the Company on March 16, 2022. Upon closure of the Open Offer, the promoters are holding 1,25,48,811 Equity Shares, representing 54.37% of the total issued share capital of the Company.
- 13) The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. An evaluation of impact of COVID-19 on internal financial controls over financial reporting concluded that there is no impact of COVID-19 thereon. While, the Management of the Company does not expect any material impact to arise due to pandemic, the actual impact may differ from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material change in future economic conditions due to COVID-19.
- 14) The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current period's classification.

Place : Mumbai

Date : May 24, 2022

www.clariant.com



For Clariant Chemicals (India) Limited

Bharath Sesha

Managing Director

DIN: 01983066

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_India@clariant.com

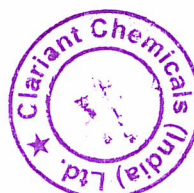
CLARIANT

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(₹ in Lakhs)

Particulars	As at	As at
	31-03-2022	31-03-2021
	(Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment and intangible assets	14,057	14,002
(b) Capital work-in-progress	811	861
(c) Goodwill	894	894
(d) Right of use assets	26	57
(e) Financial assets		
(i) Loans	18	-
(ii) Other financial assets	469	424
(f) Other non-current assets	1,529	1,262
(g) Non-current tax assets (net)	5,096	4,881
Sub-total - Non-current assets	22,900	22,381
Current assets		
(a) Inventories	14,967	13,472
(b) Financial assets		
(i) Investments	930	965
(ii) Trade receivables	16,832	16,978
(iii) Cash and cash equivalents	693	2,425
(iv) Bank balances other than (iii) above	512	799
(v) Loans	12	403
(vi) Other financial assets	17	14
(c) Other current assets	6,740	5,685
Sub-total - Current assets	40,703	40,741
Assets classified as held for sale (Refer note 6)	-	1,782
TOTAL - ASSETS	63,603	64,904
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,308	2,308
(b) Other equity	39,078	38,413
Sub-total - Equity	41,386	40,721
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	-	21
(b) Provisions	514	657
(c) Deferred tax liabilities (net)	814	663
Sub-total - Non-current liabilities	1,328	1,341
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro and small enterprises	236	784
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	16,747	17,063
(ii) Lease liabilities	21	33
(iii) Other financial liabilities	1,941	2,119
(b) Other current liabilities	202	248
(c) Provisions	753	989
(d) Current tax liabilities (net)	989	1,606
Sub-total - Current liabilities	20,889	22,842
TOTAL - EQUITY AND LIABILITIES	63,603	64,904

Place : Mumbai
Date : May 24, 2022
www.clariant.com



Bharath Seshu

Bharath Seshu
Managing Director
DIN: 01983066

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road, Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228 Website: www.clariant.com Email: investor.relations_india@clariant.com

CLARIANT

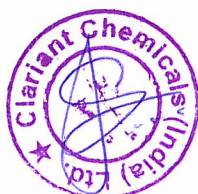
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

(₹ in Lakhs)

	Year Ended 31-03-2022 (Audited)	Year ended 31-03-2021 (Audited)
A. Cash flow from operating activities :		
Profit before tax		
Continuing operations	4,950	31,287
Discontinued operations	-	171
	4,950	31,458
Adjustments for:		
Depreciation and amortisation expense	2,035	3,597
Unrealised foreign exchange loss (net)	91	59
Interest income	(25)	(94)
(Profit) / Loss on sale of property, plant and equipment	(602)	272
Fair value gain on investments	(21)	(314)
Employee share based payments expense	94	49
Forfeiture of unvested ESOP options	(147)	-
Provision for allowances for credit losses	28	78
Finance costs	48	265
Profit on termination of Lease	-	(269)
Insurance claim received	(24)	-
Exceptional Item (Profit on sale of Materbatch business)	-	(25,480)
Operating profit before working capital changes	6,427	9,621
Adjustments for (Increase)/Decrease in working capital :		
Trade receivables	44	(1,754)
Other current assets	(1,054)	(471)
Other non-current assets	(267)	538
Other financial assets	612	(380)
Inventories	(1,495)	(551)
Trade payables	(883)	1,804
Non-current provisions	-	37
Current provisions	(236)	25
Other current liabilities	(46)	(678)
Other financial liabilities	(452)	(127)
Cash generated from operations	2,650	8,064
Taxes paid (net of refunds)	(1,335)	(2,395)
Net cash generated from operating activities	1,315	5,669
B. Cash flow from investing activities :		
Purchase of property, plant and equipment (Including capital work-in-progress)	(2,014)	(958)
Sale proceeds of property, plant and equipment	2,390	20
Purchase of current investments	(29,129)	(1,03,391)
Sale proceeds of current investments	29,185	1,10,869
Insurance claim received	24	-
Consideration received on sale of Materbatch business (Net of expenses)	-	41,892
Interest income received	25	111
Cash generated from investing activities	481	48,543
Taxes paid on sale of Materbatch business	-	(7,015)
Net Cash generated from investing activities	481	41,528
C. Cash flow from financing activities :		
Finance costs paid	(30)	(26)
Dividend paid	(3,462)	(46,394)
Principal payment of lease liabilities	(33)	(706)
Interest payment of lease liabilities	(3)	(234)
Net Cash (used in) financing activities	(3,528)	(47,360)
NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,732)	(163)
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	2,425	2,588
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD (NET OF BANK OVERDRAFT)	693	2,425
Cash flow for discontinued operations		
Net cash used in operating activities	-	(973)
Net cash used in investing activities	-	(103)
Net cash used in financing activities	-	-
Net cash used in discontinued operations	-	(1,076)

Place : Mumbai
Date : May 24, 2022

www.clariant.com



Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806
Registered Office : Reliable Tech Park, Thane Belapur Road,
Airoli, Navi Mumbai - 400708
Tel: 022 7125 1000; Fax: 022 7125 1228
Website: www.clariant.com Email: investor.relations_india@clariant.com

CLARIANT

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED FOR THREE MONTHS AND YEAR ENDED MARCH 31, 2022

(₹ in Lakhs)

Particulars	3 months ended	3 months ended	3 months ended	Year Ended	Year ended
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment revenue					
Plastics and Coatings (continuing)	19,300	20,945	20,435	78,487	67,626
Specialty Chemicals	1,706	1,236	1,449	5,464	5,451
Total revenue from operations	21,006	22,181	21,884	83,951	73,077
2. Segment results					
Plastics and Coatings (continuing)	1,181	1,061	2,209	4,681	5,350
Specialty Chemicals	38	101	121	260	613
Total Segment results	1,219	1,162	2,330	4,941	5,963
Less : (1) Finance costs	9	17	47	47	260
(2) Other unallocable expenditure / (income) net	(35)	(2)	9	(56)	(104)
Profit before Exceptional Item (continuing)	1,245	1,147	2,274	4,950	5,807
Exceptional items	-	-	-	-	25,480
Profit before tax (continuing)	1,245	1,147	2,274	4,950	31,287
Profit before tax (discontinued)	-	-	-	-	171
Profit before tax (continuing and discontinued operations)	1,245	1,147	2,274	4,950	31,458
3. Segment assets					
Plastics and Coatings (continuing)	55,708	53,724	53,286	55,708	53,286
Specialty Chemicals	146	307	365	146	365
Unallocable	7,749	5,897	11,253	7,749	11,253
Total	63,603	59,928	64,904	63,603	64,904
4. Segment liabilities					
Plastics and Coatings (continuing)	19,803	16,542	21,548	19,803	21,548
Specialty Chemicals	99	204	366	99	366
Unallocable	2,315	3,244	2,269	2,315	2,269
Total	22,217	19,990	24,183	22,217	24,183
5. Capital employed					
Plastics and Coatings (continuing)	35,905	37,182	31,738	35,905	31,738
Specialty Chemicals	47	103	(1)	47	(1)
Unallocable	5,434	2,653	8,984	5,434	8,984
Total	41,386	39,938	40,721	41,386	40,721

Information related to discontinued operations as part of Plastic and Coating segment stated in note 5 to the financial results :

Particulars	3 months ended	3 months ended	3 months ended	Year Ended	Year ended
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment revenue	-	-	-	-	4,243
Segment results	-	-	-	-	171
Segment assets	-	-	-	-	18,479
Segment liabilities	-	-	-	-	3,320
Capital employed	-	-	-	-	15,159

Place : Mumbai
Date : May 24, 2022
www.clariant.com

For Clariant Chemicals (India) Limited



Bharath Sessa
Bharath Sessa
Managing Director
DIN: 01983066