

**STANDARD SURFACTANTS LTD.**

8/15, ARYA NAGAR, KANPUR 208 002 (INDIA)

Tel. : 0512-2531762 • Fax : 0512 2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

To

13-11-2020

BSE Limited,

P. J. Tower, Dalal Street,

Mumbai-400001

Dear Sir,

**Re: Scrip Code No. 526231**

**Sub: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2020**

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Unaudited Financial Results of the Company for the quarter/half year ended on 30<sup>th</sup> September 2020 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 13.11.2020.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited

*Pawan Kumar Garg*

(Pawan Kumar Garg)

Chairman & Managing Director

DIN- 00250836



Works :

• 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

418, 'Plaza Kaipana'  
24/ 147-'A' Birhana Road,  
Kanpur - 208 001  
Telefax : 0512-2374401  
Mobile : 9839009039  
Email : atulgargfca@yahoo.com



**Atul Garg & Associates**  
Chartered Accountants

**Independent Auditor's Review Report on unaudited standalone quarterly and year to date financial results of Standard Surfactants Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors of  
Standard Surfactants Limited

1. We have reviewed the unaudited standalone financial results of **Standard Surfactants Limited** ('the Company') for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the regulation"), which has been initialed by us for identification purposes.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Atul Garg & Associates  
Chartered Accountants  
Firm Registration No.001544C



Fiza Gulia  
Partner  
Membership No. 429196

Place of signature: Kanpur  
Date: November 13, 2020  
UDIN: 20429196AAAABG8814

Statement of Standalone Unaudited Financial Results For the Quarter Ended September 30, 2020

S. No.	Particulars	Quarter Ended				Half Yearly		(Rs. In lakhs)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Income from operations</b>							
	(a) Revenue from Operations							
	(b) Other Income	2,276.16	1,886.59	2,147.81	4,162.75	4,533.23	8,261.07	
	<b>Total income from operations (net)</b>	<b>33.13</b>		<b>17.62</b>	<b>33.13</b>	<b>25.56</b>	<b>12.59</b>	
2	<b>Expenses</b>							
	(a) Cost of materials consumed							
	(b) Purchases of stock-in-trade	1,004.15	1,074.63	610.86	2,079.78	1,348.43	2,792.93	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	828.66	507.13	1,304.99	1,335.79	2,612.94	4,092.52	
	(d) Employees benefits expenses	97.44	(51.05)	(87.45)	46.39	(91.16)	185.54	
	(e) Finance Costs	43.15	42.58	49.79	85.73	99.25	197.09	
	(f) Depreciation and amortisation expense	39.81	16.08	25.04	53.89	49.61	94.88	
	(g) Other expenses	9.11	11.93	11.23	21.04	22.36	42.70	
	<b>Total expenses</b>	<b>197.40</b>	<b>189.83</b>	<b>226.28</b>	<b>387.23</b>	<b>144.14</b>	<b>801.24</b>	
3	<b>Profit / (Loss) before exceptional items (1-2)</b>	<b>89.58</b>	<b>95.46</b>	<b>23.69</b>	<b>185.04</b>	<b>73.19</b>	<b>66.76</b>	
4	Exceptional Items (Net - Gain/(Loss))						(19.69)	
5	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>89.58</b>	<b>95.46</b>	<b>23.69</b>	<b>185.04</b>	<b>73.19</b>	<b>86.46</b>	
6	Tax expense:							
	Current Tax	21.90	23.96	4.73	45.86	19.33	19.34	
	Deferred Tax	4.73	0.30	(16.97)	5.03	(19.72)	(22.73)	
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>62.95</b>	<b>71.20</b>	<b>37.93</b>	<b>134.15</b>	<b>73.58</b>	<b>89.85</b>	
8	<b>Other Comprehensive Income</b>							
	a (i) Items that will not be reclassified to profit or loss							
	-Remeasurement Benefit of defined obligation							
	-Gain (loss) on fair value of equity investments							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							(5.04)
	b (i) Items that will be reclassified to profit or loss							1.15
	(ii) Income tax relating to items that will be reclassified to profit or loss							
	<b>Total other Comprehensive Income (Net of tax)</b>							<b>(3.89)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>62.95</b>	<b>71.20</b>	<b>37.93</b>	<b>134.15</b>	<b>73.58</b>	<b>85.96</b>	
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each)	711.26	711.26	711.26	711.26	711.26	711.26	
11	Reserves i.e. Other equity							
12	Earnings per share (of Rs. 10/- each) (not annualised):							
	a) Basic	0.89	1.00	0.53	1.89	1.03	1.21	
	b) Diluted	0.89	1.00	0.53	1.89	1.03	1.21	



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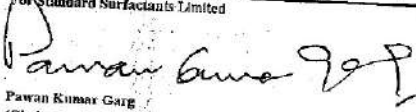
**Statement of Standalone Segment wise Revenue, Results, Assets and Liabilities**

S. No	Particulars	Quarter Ended			half yearly		(Rs. In lakhs)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-20 (Audited)
1	<b>Segment Revenue (Gross)</b>						
	a) Chemical and Surface active segment						
	b) Others						
	<b>Total</b>	1,226.57	1,411.48	803.71	2,638.05	1,802.13	3,448.97
	Less : Inter Segment Revenue	1,049.59	475.11	1,344.10	1,524.70	2,731.10	4,812.10
	<b>Total Revenue From Operations</b>	<b>2,276.16</b>	<b>1,886.59</b>	<b>2,147.81</b>	<b>4,162.75</b>	<b>4,533.23</b>	<b>8,261.07</b>
2	<b>Segment Results (Net Profit (+)/Loss(-) before Tax &amp; Interest from each Segment)</b>						
	a) Chemical and Surface active segment						
	b) Others	71.98	108.95	25.16	180.93	73.95	85.31
	<b>Total</b>	62.74	7.43	36.84	70.17	69.11	155.03
	Less : Interest	134.72	116.38	62.00	251.10	143.06	240.34
	Less : Other Unallocable Expenses Net of Unallocable Income	39.81	16.08	26.04	55.89	49.64	94.88
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>89.57</b>	<b>95.46</b>	<b>23.69</b>	<b>185.03</b>	<b>20.23</b>	<b>59.00</b>
3	<b>Segment Assets</b>						
	a) Chemical and Surface active segment						
	b) Others	1,529.70	1,638.58	1,088.04	1,529.70	1,088.04	1,094.31
	c) Unallocated	2,279.27	2,720.51	3,475.52	2,279.27	3,475.52	2,637.75
	<b>Total</b>	<b>4,250.99</b>	<b>4,778.54</b>	<b>5,215.95</b>	<b>4,250.99</b>	<b>5,215.95</b>	<b>4,148.62</b>
4	<b>Segment Liabilities</b>						
	a) Chemical and Surface active segment						
	b) Others	642.97	780.85	383.47	642.97	383.47	307.01
	c) Unallocated	1,105.64	1,329.50	2,257.95	1,105.64	2,257.95	1,285.52
	<b>Total</b>	<b>2,534.04</b>	<b>3,769.02</b>	<b>3,690.00</b>	<b>2,534.04</b>	<b>3,690.00</b>	<b>2,610.30</b>

- Notes**
- The above Standalone Unaudited financial results of the Company for the quarter ended 30th Sept 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th Nov, 2020. The statutory auditors have carried out a limited review of these financial results.
  - The figures for the quarters ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.20 and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.
  - The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is articulated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.
  - Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

FOR ATUL GARG & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FIRM REGD. NO. 10506  
 CA. FR. (PARTNER)  
 M.N. 42-1196  
 KANPUR

PLACE: KANPUR  
 DATE: 13/11/2020

For Standard Surfactants Limited  
  
 Pawan Kumar Garg  
 (Chairman & Managing Director)  
 DIN-00250836

**Standard Surfactants Ltd**  
**Statement of Assets and Liabilities**

(Rs in Lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
<b>ASSETS</b>		
Non - current assets		
(a) Property, plant and equipment		611
(b) Right-of-Use Asset	596	7
(c) Capital work - in - progress	7	0
(d) Investment Property		64
(e) Intangible assets	64	0
(f) Financial assets		0
(i) Investments		0
(ii) Loans		0
(iii) Others Non-Current financial assets		0
(g) Deferred tax asset (net)	79	34
(h) Other non - current assets		0
	170	22
<b>Sub total (Non current assets)</b>		
Current assets		
(a) Inventories	916	738
(b) Financial assets	293	323
(i) Investments		0
(ii) Trade receivables		1703
(iii) Cash and cash equivalents	2,157	84
(iv) Bank Balances other than (iii) above	53	807
(v) Loans	420	0
(vi) Others Current financial assets		0
(c) Other current assets	3	103
(d) Assets classified as held for sale	410	378
(e) Current tax (net)		0
		12
<b>Sub total (Current assets)</b>		
Inter Unit		
	3,336	3410
<b>Total assets</b>		
	4,251	4149
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital		711
(b) Other equity	979	827
<b>Sub total (Equity)</b>		
	1,690	1538
<b>LIABILITIES</b>		
Non - current liabilities		
(a) Financial liabilities		
(i) Borrowings		181
(ii) Trade payables	554	0
(A) total outstanding due of micro enterprises and small enterprises; and		0
(B) total outstanding due of creditors other than micro enterprises and small enterprises		0
(iii) Other Non- Current financial liabilities		0
(b) Provisions		0
(c) Deferred tax liabilities (net)	31	39
(d) Other non - current liabilities	44	39
	54	0
<b>Sub total (Non current liabilities)</b>		
Current liabilities		
(a) Financial liabilities		258
(i) Borrowings		0
(ii) Trade payables	1,375	1761
(A) total outstanding due of micro enterprises and small enterprises; and		0
(B) total outstanding due of creditors other than micro enterprises and small enterprises		0
(iii) Other Financial Liabilities	366	426
(b) Other current liabilities	1	5
(c) Provisions	81	109
(d) Current tax liabilities (net)	9	51
	46	0
<b>Sub total (Current liabilities)</b>		
	1,877	2352
<b>Total Equity &amp; Liabilities</b>		
	4,251	4149



*Ramesh Kumar Singh*

**STANDARD SURFACTANTS LTD**  
**STANDALONE CASH FLOW STATEMENT**

Particulars	Rs. In Lacs	Rs. In Lacs
STANDALONE CASH FLOW STATEMENT	Sep-20	Mar-20
<b>A : CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and exceptional items as per P&L Account	185.04	86.46
	<b>185.04</b>	<b>86.46</b>
Adjusted for :		
Depreciation on Fixed Assets	9.11	42.70
Provision for tax	-45.96	2.83
Provision for deffered tax	-5.03	
Discount	28.49	0.72
Bad Debts/Balance Written Off	7.49	25.80
Balances Written Back	-5.40	-7.88
Interest Expenses	39.84	90.54
Foreign Exchange Difference (Net)	-	-1.44
Interest Received	-27.49	-6.90
Rental Income	-8.65	-30.32
Income from sale of land		-42.44
Loss on sale of share of mutual funds		0.30
Loss on sale of share of Associate		22.75
<b>Operating Profit before Working Capital changes adjusted for :</b>	<b>177.42</b>	<b>183.11</b>
(Increase)/Decrease in Trade Receivable	-418.42	398.29
(Increase)/Decrease in Other Financial Assets & Other Assets	-125.00	-138.50
(Increase)/Decrease in Inventories	30.64	153.45
Increase/(Decrease) in Trade Payable	-54.60	-196.09
(Increase)/Decrease in Other Financial Liabilities & Other Liabilities	22.00	4.73
Increase/(Decrease) in Short Term & Long Term Provision	-56.69	31.17
	-	
<b>Cash generated from operations</b>	<b>-424.65</b>	<b>436.15</b>
Income Tax (Paid)/ Refund	-	-46.86
<b>Net Cash from/(used in) Operating Activities</b>	<b>-424.65</b>	<b>389.29</b>
	-	
<b>B : CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/Decrease in FDR pledged against margin money	387.00	-715.55
Purchase of Investments	-	-
Purchase of Investments Property	-	-13.28
Purchase of Property, Plant and Equipment	-2.81	-
Bank Deposits Placed	-	20.76
Sale of Property, Plant and Equipment	-	23.26
Interest Received	27.49	-35.29
Rent received	8.65	70.95
capital advance	-	21.44
	-	
<b>Net Cash from/(used in) Investing Activities</b>	<b>420.33</b>	<b>-627.71</b>
	-	
<b>C : CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	13.00	107.78
Net increase/(decrease) in Short Term Borrowings	-	47.83
Interest Paid	-39.84	-90.54
	-	
<b>Net Cash from/(used in) Financing Activities</b>	<b>-26.84</b>	<b>65.06</b>
Net increase/(decrease) in Cash & Cash Equivalents	-	
Opening Balance of Cash & Cash Equivalents	-31.16	-173.36
	84.32	257.67
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>53.16</b>	<b>84.32</b>



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