

# **SUNRISE EFFICIENT MARKETING LIMITED**

**R.O.: Sub Plot No.2, Block B, Akash Bhumi Complex Village, Surat-M. Corp Surat Surat GJ  
394150 IN.**

**CIN NO.: U17299GJ2020PLC114489**

**Email ID.: [lejas@sunrisemarketing.net](mailto:lejas@sunrisemarketing.net)**

=====  
Date:12.04.2022

To,  
BSE Limited  
First Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400001,  
Maharashtra, India.

**Scrip ID: SEML**

**Sub.: Outcome of the Board Meeting held on Friday, 08<sup>th</sup> April 2022.**

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the company at its meeting held on Friday, 08<sup>th</sup> April 2022, the company approved the unaudited Financial Statements for the half yearly and year ended on 31<sup>st</sup> March 2022 and the allotment of IPO Shares.

We are attaching herewith the following:

- (a) The standalone un-audited financial statement for the half-year and year ended on 31<sup>st</sup> March 2022;
- (b) Statement of Assets & Liabilities as on 31<sup>st</sup> March 2022;
- (c) Limited Review Report issued by SBMG & Co., Chartered Accountants, Statutory Auditor of the company.
- (d) Board Resolution as on dated : 08.04.2022 for allotment of IPO Shares.

The said meeting commenced at 11.00 A.M. and concluded at 11:30 A.M.

Kindly take the same on your record.

**Thanking You,  
Yours Faithfully,  
Sunrise Efficient Marketing Limited**

**Lejas Desai  
Managing Director**

**Encl**

Particulars	For Half Year ended (Rs in Lakhs)			For the year ended (Rs in Lakhs)	
	31.03.22	30.09.21	31.03.21	31.03.22	31.03.21
<b>Equity and liabilities</b>					
<b>Shareholders' funds</b>					
Share Capital	362.00	100.00	100.00	362.00	100.00
Reserves and Surplus	449.44	330.55	19.56	449.44	19.56
	<b>811.44</b>	<b>430.55</b>	<b>119.56</b>	<b>811.44</b>	<b>119.56</b>
<b>Non-current liabilities</b>					
Long-Term Borrowings	466.11	209.12	455.45	466.11	455.45
Deferred Tax Liabilities (Net)	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-
Long-Term Provisions	4.79	4.36	-	4.79	-
	<b>470.90</b>	<b>213.48</b>	<b>455.45</b>	<b>470.90</b>	<b>455.45</b>
<b>Current liabilities</b>					
Short-term borrowings	853.93	788.86	572.03	853.93	572.03
Trade payables	514.87	849.91	545.99	514.87	545.99
Other current liabilities	-	-	-	-	-
Short-term provisions	178.34	107.58	10.02	178.34	10.02
	<b>1,547.14</b>	<b>1,746.35</b>	<b>1,128.04</b>	<b>1,547.14</b>	<b>1,128.04</b>
<b>Total</b>	<b>2,829.48</b>	<b>2,390.38</b>	<b>1,703.05</b>	<b>2,829.48</b>	<b>1,703.05</b>
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment					
(i) Tangible Assets	57.86	8.87	7.61	57.86	7.61
(ii) Capital Work In Progress	-	-	-	-	-
(iii) Intangible Assets	-	-	-	-	-
Non-current investments	-	-	-	-	-
Deferred tax assets (net)	1.76	1.18	0.10	1.76	0.10
Non Current Investments	35.36	10.00	-	35.36	-
Long-term loans and advances	-	-	-	-	-
Other non-current assets	-	-	-	-	-
	<b>94.98</b>	<b>20.05</b>	<b>7.71</b>	<b>94.98</b>	<b>7.71</b>
<b>Current assets</b>					
Short-term loans and advances	181.31	44.65	137.90	181.31	137.90
Other current assets	-	-	-	-	-
Trade receivables	1592.23	1,670.21	1,099.13	1,592.23	1,099.13
Inventories	946.77	648.02	457.02	946.77	457.02
Cash and bank balances	14.19	7.45	1.29	14.19	1.29
	<b>2,734.50</b>	<b>2,370.33</b>	<b>1,695.34</b>	<b>2,734.50</b>	<b>1,695.34</b>
<b>Total</b>	<b>2,829.48</b>	<b>2,390.38</b>	<b>1,703.05</b>	<b>2,829.48</b>	<b>1,703.05</b>

Place: Surat

Date: 08.04.2022

For & on behalf of

SUNRISE EFFICIENT MARKETING LIMITED

LEJAS  
HEMANTRAI  
DESAI  
Digitally signed by  
LEJAS HEMANTRAI  
DESAI  
Date: 2022.04.12  
08:48:28 +05'30'

LEJAS DESAI  
(Director)  
DIN: 02488965

Vaghela Manish  
Govindbhai  
Digitally signed by  
Vaghela Manish  
Govindbhai  
Date: 2022.04.12 08:53:54 +05'30'

MANISHA VAGHELA  
(Company Secretary)  
PAN :AIWVPV5770A

MITALIBE  
N LEJAS  
DESAI  
Digitally signed  
by MITALIBEN  
LEJAS DESAI  
Date: 2022.04.12  
08:50:57 +05'30'

MITALI DESAI  
(Director)  
DIN: 02594823

BHRANTI  
GAURAV DESAI  
Digitally signed by  
BHRANTI GAURAV DESAI  
Date: 2022.04.12 08:50:03  
+05'30'

BHRANTI DESAI  
(CFO)  
PAN: ANLPD8136G

**SUNRISE EFFICIENT MARKETING LIMITED**

CIN:U17299GJ2020PLC114489

SUB PLOT NO2, BLOCK B, AKASH BHUMI COMPLEX, PANDESARA, SURAT - 394150 (GUJARAT)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH,2022

Particulars	For Half Year ended (Rs in Lakhs)			For the year ended (Rs in Lakhs)	
	31.03.22	30.09.21	31.03.21	31.03.22	31.03.21
<b>Revenue</b>					
Revenue from operations	6,427.45	2,998.85	2,613.78	6,427.45	2,613.78
Other income	66.28	7.95	4.73	66.28	4.73
<b>Total revenue</b>	<b>6,493.73</b>	<b>3,006.80</b>	<b>2,618.51</b>	<b>6,493.73</b>	<b>2,618.51</b>
<b>Expenses</b>					
Cost of materials consumed	5,212.68	2,409.38	2,420.93	5,212.68	2,420.93
Purchase of stock-in-trade	5,702.43	2,600.38	2,877.95	5,702.43	2,877.95
Changes in inventories of Finished Goods, WIP and Traded Goods	489.75	191.00	457.02	489.75	457.02
Employee benefits expense	185.77	83.84	74.62	185.77	74.62
Finance costs	75.77	36.14	31.43	75.77	31.43
Depreciation and amortisation expense	7.63	1.58	1.04	7.63	1.04
Other expenses	327.74	60.19	63.27	327.74	63.27
<b>Total expenses</b>	<b>5,809.59</b>	<b>2,591.13</b>	<b>2,591.29</b>	<b>5,809.59</b>	<b>2,591.29</b>
<b>PROFIT BEFORE EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAX</b>	<b>684.14</b>	<b>415.67</b>	<b>27.22</b>	<b>684.14</b>	<b>27.22</b>
Exceptional/Prior Period Items					
<b>PROFIT BEFORE TAX</b>	<b>684.14</b>	<b>415.67</b>	<b>27.22</b>	<b>684.14</b>	<b>27.22</b>
<b>Tax expense</b>					
Current tax	183.92	105.77	7.76	183.92	7.76
MAT Entitlement	-	-	-	-	-
Deferred tax (credit)/charge	(1.66)	(1.09)	(0.10)	(1.66)	(0.10)
<b>Profit for the period / year</b>	<b>501.88</b>	<b>310.99</b>	<b>19.56</b>	<b>501.88</b>	<b>19.56</b>

Place: Surat

Date: 08.04.2022

For &amp; on behalf of

SUNRISE EFFICIENT MARKETING LIMITED

LEJAS  
HEMANTRAI  
DESAI

Digitally signed by LEJAS  
HEMANTRAI DESAI  
Date: 2022.04.12 08:55:30  
+05'30'

LEJAS DESAI  
(Director)  
DIN: 02488965

Vaghela  
Manish  
Govindbhai

Digitally signed by  
Vaghela Manish  
Govindbhai  
Date: 2022.04.12  
08:54:52 +05'30'

MANISHA VAGHELA  
(Company Secretary)  
PAN :AIWPV5770A

MITALIBEN  
LEJAS  
DESAI

Digitally signed by  
MITALIBEN LEJAS  
DESAI  
Date: 2022.04.12  
08:56:31 +05'30'

MITALI DESAI  
(Director)  
DIN: 02594823

BHRANTI  
GAURAV  
DESAI

Digitally signed by  
BHRANTI GAURAV DESAI  
Date: 2022.04.12 08:57:53  
+05'30'

BHRANTI DESAI  
(CFO)  
PAN: ANLPD8136G

# **SBMG & Co.**

Chartered Accountants

## **Independent Auditor's Review Report on Yearly Unaudited Standalone Financial Results of the Company**

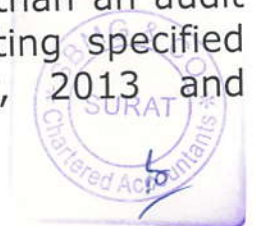
### **REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNRISE EFFICIENT MARKETING LIMITED**

#### **Report on the Standalone Financial Statements**

We have reviewed the accompanying statement of standalone unaudited financial statements of **SUNRISE EFFICIENT MARKETING LIMITED** ("the Company"), for the period from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, ("the Statement") attached herewith, being submitted by the company.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and



# SBMG & Co.

Chartered Accountants

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, **nothing has come to our attention that causes us to believe that the accompanying Statement**, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of review report of yearly standalone statements of the company.

**For SBMG & Co**

Chartered Accountants

(FRN:127756W)

*Sumit Behani*

**SUMIT BIHANI, Partner**

**M. No. - 121551**

UDIN: 22121551AGVSLJ1328

Place -Surat

Date: 08/04/2022

# SUNRISE EFFICIENT MARKETING LIMITED

CIN No.: U29100GJ2020PLC114489

R.O.: Sub Plot No.2, Block B, Akash Bhumi Complex Village, Surat-M. Corp Surat Surat GJ 394221 IN.

Email ID: [lejas@sunrisemarketing.net](mailto:lejas@sunrisemarketing.net)

Mobile No.: 9925043408

=====

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SUNRISE EFFICIENT MARKETING LIMITED AT THEIR MEETING HELD ON APRIL 08, 2022 AT 11 A.M. AT SUB PLOT NO.2, BLOCK B, AKASH BHUMI COMPLEX VILLAGE, SURAT-M. CORP SURAT GUJARAT 394221, INDIA.**

=====

**"RESOLVED THAT** pursuant to the Initial Public Offering ("IPO") of the Company, vide Prospectus filed with the Registrar of Companies, Ahmedabad, Gujarat on March 23, 2022 and the In-Principle Approval of BSE Limited (BSE) being the Designated Stock Exchange, vide letter dated March 22, 2022 which opened for subscription on March 30, 2022 and closed on April 05, 2022 for Retail Individual Investors, Non-Institutional Investor and Market Maker, 13,80,000 equity shares of face value of Rs. 10.00/- each fully paid ("Equity Shares") at an Issue Price of Rs. 121.00/- per Equity Share, be and are hereby allotted to the respective successful applicants in various categories as detailed in the statement placed before the meeting and initialed by the Director of the Company for the purpose of identification and summarized herein below, where such allottees shall receive credit for the Equity Shares directly into their depository account:

Category	Valid Application for shares received in each category	No. of Shares Reserved (as per Prospectus)	Shares Allotted (as per revised basis as approved by BSE Limited)
Reserved for Market Makers	78,000	78,000	78,000
Non- Retail Investors	10,54,000	651,000	970,000
Retail Individual Investors	332,000	651,000	332,000
<b>Total</b>	<b>1,464,000</b>	<b>13,80,000</b>	<b>13,80,000</b>

**RESOLVED FURTHER THAT** the share certificates, if required be issued in regard to the above mentioned issue of Equity Shares of Company in the name of the respective Depositories, viz. National Securities Depository Limited and Central Depository Services (India) Limited, towards the allotment of the aforesaid Equity Shares of the Company and the said share certificates, be signed by any two Directors or Company Secretary or any other Authorised Signatory and Common Seal of the Company be affixed, in the presence of the aforesaid signatories and in accordance with the Articles of Association of the Company and the same be cancelled after the payment of required stamp duty.

**RESOLVED FURTHER THAT** the Company do effect credit of the aforesaid 13,80,000 Equity Shares to the respective beneficiary accounts of the successful allottees under the IPO of the Company and that the names of all the allottees be entered into the Register of Members of the Company.

**RESOLVED FURTHER THAT** the Registrar to the Issue, KFin Technologies Limited, be directed to take steps to credit the shares allotted to the respective beneficiary accounts of

LEJAS  
HEMANTRAI  
DESAI

Digitally signed by  
LEJAS HEMANTRAI  
DESAI  
Date: 2022.04.08  
12:37:46 +05'30'



# SUNRISE EFFICIENT MARKETING LIMITED

CIN No.: U29100GJ2020PLC114489

R.O.: Sub Plot No.2, Block B, Akash Bhumi Complex Village, Surat-M. Corp Surat Surat GJ 394221 IN.

Email ID: [lejas@sunrisemarketing.net](mailto:lejas@sunrisemarketing.net)

Mobile No.: 9925043408

=====

of the successful applicants / allottees after validating the details with the depositories concerned.

**RESOLVED FURTHER THAT** the amount of application money received from the Applicants to whom no allotment is made or where only partial allotment is made be refunded forthwith to such Applicants, by unblocking of ASBA accounts of respective applicant.

**RESOLVED FURTHER THAT** the Equity Shares allotted as above shall, rank pari-passu with the existing equity shares of the Company and shall be entitled to dividend and corporate benefits, if any declared by the Company after the allotment.

**RESOLVED FURTHER THAT** the entire issued, subscribed and fully paid-up share capital comprising 50,00,000 Equity Shares of face value Rs. 10.00/- each fully paid of the Company be listed on SME platform of BSE Limited ("BSE SME").

**RESOLVED FURTHER THAT** any Director of the Company and/or Company Secretary and Compliance Officer and/or Chief Financial Officer be and are hereby severally authorized to do all such acts, deeds and things as may be required in this regard including to sign and execute necessary letters, undertaking, certificates, deeds and documents and issue instructions to the concerned Depositories for crediting the said Equity Shares electronically in dematerialized form to the account of the allottees, to affix the Common seal of the Company, if necessary, to make necessary entries in the Register of Members, make application to BSE seeking listing and trading of the entire equity share capital of the Company, file necessary return of allotment with the concerned Registrar of Companies, other statutory authorities and/ or otherwise to do such further acts, deeds, matters, and things to give effect to this Resolution.

**RESOLVED FURTHER THAT** a copy of the above resolution certified by any one of the Director or Chief Financial Officer or Company Secretary and Compliance Officer of the Company be submitted to the concerned authorities and they be requested to act upon the same."

*//Certified True Copy//*

**For Sunrise Efficient Marketing Limited**

LEJAS  
HEMANTR  
AI DESAI

Digitally signed by  
LEJAS HEMANTRAI  
DESAI  
Date: 2022.04.08  
12:38:06 +05'30'

Lejas Desai  
Managing Director  
DIN: 02488965

