

Ref: CS/SE/Q-3/ 288

10.02.2023

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051	The BSE Limited Listing Compliance Department P.J. Towers, 26 <sup>th</sup> Floor, Dalal Street, MUMBAI - 400 001
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Dear Sir / Madam,

**Sub:** Outcome of the Board Meeting.

**Ref:** Our letter No. CS/SE/2022-23/Q-3/286

The Board of Director at its 393<sup>rd</sup> meeting held today, i.e. on 10.02.2023, has considered and approved Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the third quarter ended 31.12.2022 in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results are enclosed herewith. Necessary Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

The Board of Directors has also declared an Interim Dividend of Rs 5 per equity share (i.e. 50% of paid-up share capital) for the Financial Year 2022-23, which will be paid to the eligible shareholders as on the record date i.e. on 24.02.2023.

Meeting of Board of Director Commenced at 10:30 AM and Concluded at 1:20PM.

Please bring this to the notice of all concerned.

Yours faithfully  
For BEML LIMITED

  
Jai Gopal Mahajan  
Company Secretary & Compliance Officer



Encl.: As above

ಪ್ರಧಾನ ಕಛೇರಿ Corporate Office:

'ಬೆಂಗಳೂರು ಸೌಧ', ೨೩/೧, ೪ನೇ ಮುಖ್ಯ ರಸ್ತೆ, ಸಂಪಂಗಿರಾಮನಗರ, ಬೆಂಗಳೂರು - ೫೬೦ ೦೨೭. ದೂರವಾಣಿ ಸಂಖ್ಯೆ: +೯೧ ೮೦ ೨೨೯೬೩೧೪೨

BEML Soudha, 23/1, 4th Main, S R Nagar, Bangalore - 560027, Tel. +91 80 22963142

e-mail: cs@beml.co.in @cmdbeml @BEMLHQ

CIN: L35202KA1964GOI001530, GST NO. 29AAACB8433D1ZU

[www.bemlindia.in](http://www.bemlindia.in)

**BEML Limited**

(CIN: L35202KA1964GO1001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office: "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. &amp; Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31-12-2022							
(₹ in lakhs except EPS)							
S. No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue from operations	1,03,697	80,486	1,17,450	2,51,101	2,65,389	4,33,749
II	Other income	279	125	10	458	511	674
III	<b>Total Income (I+II)</b>	<b>1,03,976</b>	<b>80,611</b>	<b>1,17,460</b>	<b>2,51,559</b>	<b>2,65,900</b>	<b>4,34,423</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	46,538	58,760	60,572	1,44,714	1,40,339	2,26,957
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	12,426	(16,023)	5,815	(4,848)	5,712	15,004
	Employee benefits expense	21,430	21,083	21,960	63,770	64,668	85,764
	Finance costs	1,204	1,077	2,036	3,404	3,907	4,933
	Depreciation and amortization expense	1,589	1,600	1,661	4,797	4,986	6,607
	Other expenses	14,136	12,479	17,502	39,665	46,280	74,584
	<b>Total Expenses (IV)</b>	<b>97,322</b>	<b>78,976</b>	<b>1,09,548</b>	<b>2,51,502</b>	<b>2,65,891</b>	<b>4,13,849</b>
V	Profit / (Loss) before exceptional items and tax (III-IV)	6,654	1,635	7,912	56	9	20,574
VI	Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>6,654</b>	<b>1,635</b>	<b>7,912</b>	<b>56</b>	<b>9</b>	<b>20,574</b>
VIII	Current Tax	-	-	-	-	-	3,517
	Deferred Tax	-	-	-	-	-	3,598
	Profit / (Loss) for the period from continuing operations (VII-VIII)	6,654	1,635	7,912	56	9	13,459
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>6,654</b>	<b>1,635</b>	<b>7,912</b>	<b>56</b>	<b>9</b>	<b>13,459</b>
XIV	Other Comprehensive Income (net of Taxes)	(2,352)	(2,352)	(2,567)	(7,056)	(7,701)	(2,649)
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>4,302</b>	<b>(717)</b>	<b>5,345</b>	<b>(6,999)</b>	<b>(7,691)</b>	<b>10,811</b>
XVI	Equity Share Capital	4,164	4,164	4,164	4,164	4,164	4,164
XVII	Reserves (excluding Revaluation Reserve)	2,16,687	2,12,384	2,10,082	2,16,687	2,10,082	2,26,502
XVIII	Earnings per equity share: (₹ 10/- each) in						
	Basic and diluted	15.98	3.93	19.00	0.14	0.02	32.32
XIX	Capital Redemption Reserve	-	-	-	-	-	-
XX	Debenture Redemption Reserve	-	-	5,000	-	5,000	2,500
XXI	Net worth	2,20,864	2,16,561	2,14,259	2,20,864	2,14,259	2,30,679
a)	Debt Service Coverage Ratio	7.85	4.00	5.70	2.43	2.28	6.51
b)	Interest Service Coverage Ratio	6.53	2.52	4.89	1.02	1.00	5.17
c)	Debt Equity Ratio	0.27	0.29	0.43	0.27	0.43	0.36

**Notes**

- Above results have been prepared in accordance with IND AS, duly reviewed by the Audit Committee in its meeting held on 09.02.2023 and approved by the Board of Directors at the Meeting held on 10.02.2023.
- Exemption has been granted by Ministry of Corporate Affairs (MCA) from publishing segment-wise information.
- As per CCEA approval dated 8th September 2021, M/s Vignyan Industries Ltd, a subsidiary of BEML is under Voluntary Liquidation. Movable assets have been disposed off and disposal of immovable assets is in progress. All others dues including those related to employees have been settled.
- Demerger of surplus/non-core assets of BEML to BLAL has been effected on the "Appointed date" i.e., 25.08.2022. Book value of land and buildings valuing ₹7.32 Crs as identified for demerger as per the MCA approved Scheme of Arrangement has been transferred to BLAL.
- As required under SEBI regulations, a limited review of the above financials was conducted by the Statutory Auditors and the Limited Review Report as duly placed before the meeting of the Board is enclosed.
- The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.
- Revenue from Operations include Revenue from Sale of Products and Services ₹249376 Lakhs (PY ₹258452 Lakhs) and Other operating revenue of ₹1725 Lakhs (PY ₹6938 Lakhs).
- The Board of Directors had approved an Interim dividend of Rs 5/- per equity share

Place: BENGALURU  
Date : 10-02-2023By order of the Board  
for BEML Limited*Amit Banerjee*  
(AMIT BANERJEE)

Chairman and Managing Director

**अमित बनर्जी/AMIT BANERJEE**  
अध्यक्ष एवं प्रबंध निदेशक/Chairman & Managing Director  
बीईएमएल लिमिटेड BEML LIMITED  
'बेमल सोधा', 23/1, चौथा मेन, एस.आर. नगर  
BEML Soudha, 23/1, 4th Main, S.R.Nagar  
बेंगलूरु / BENGALURU - 560 027.



**BEML Limited**

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in

Statement of Consolidated Unaudited Results Quarter and Nine Months ended 31-12-2022							
(₹ in lakhs except EPS)							
S. No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue from operations	1,03,697	80,486	1,17,450	2,51,101	2,65,389	4,33,749
II	Other income	262	125	(45)	463	434	570
III	<b>Total Income (I+II)</b>	<b>1,03,959</b>	<b>80,611</b>	<b>1,17,405</b>	<b>2,51,564</b>	<b>2,65,823</b>	<b>4,34,319</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	46,538	58760	60,568	1,44,714	1,40,253	2,26,868
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	12,426	(16,023)	5,815	(4,848)	5,777	15,070
	Employee benefits expense	21,430	21083	21,981	63,770	64,985	86,147
	Finance costs	1,204	1077	2,010	3,404	3,907	4,933
	Depreciation and amortization expense	1,591	1602	1,664	4,804	5,022	6,645
	Other expenses	14,141	12486	17,515	39,700	46,363	74,681
	<b>Total Expenses (IV)</b>	<b>97,329</b>	<b>78,984</b>	<b>1,09,554</b>	<b>2,51,544</b>	<b>2,66,308</b>	<b>4,14,345</b>
V	Profit / (Loss) before exceptional items and tax (III-IV)	6,630	1,626	7,851	20	(485)	19,974
VI	Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>6,630</b>	<b>1,626</b>	<b>7,851</b>	<b>20</b>	<b>(485)</b>	<b>19,974</b>
VIII	Current Tax	-	-	-	-	-	3,517
	Deferred Tax	-	-	-	-	-	3,598
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	6,630	1,626	7,851	20	(485)	12,859
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>6,630</b>	<b>1,626</b>	<b>7,851</b>	<b>20</b>	<b>(485)</b>	<b>12,859</b>
XIV	Other Comprehensive Income (net of Taxes)	(2,352)	(2,352)	(2,567)	(7,056)	(7,701)	(2,649)
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>4,278</b>	<b>(726)</b>	<b>5,284</b>	<b>(7,036)</b>	<b>(8,185)</b>	<b>10,210</b>
XVI	Equity Share Capital	4,164	4,164	4,164	4,164	4,164	4,164
XVII	Reserves (excluding Revaluation Reserve)	2,21,620	2,17,332	2,08,538	2,21,620	2,08,538	2,31,455
XVIII	Earnings per equity share: (₹ 10/- each) in						
	Basic and diluted	15.92	3.90	18.85	0.05	(1.16)	30.88
XIX	Capital Redemption Reserve	-	-	10	-	10	-
XX	Debenture Redemption Reserve	-	-	5,000	-	5,000	2,500
XXI	Net worth	2,25,797	2,21,510	2,17,063	2,25,797	2,17,063	2,35,632
a)	Debt Service Coverage Ratio	7.83	4.00	5.73	2.42	2.16	6.40
b)	Interest Service Coverage Ratio	6.51	2.51	4.90	1.01	0.88	5.05
c)	Debt Equity Ratio	0.26	0.29	0.43	0.26	0.43	0.35

**Notes**

- 1) Above results have been prepared in accordance with IND AS, duly reviewed by the Audit Committee in its meeting held on 09.02.2023 and approved by the Board of Directors at the Meeting held on 10.02.2023.
- 2) Exemption has been granted by Ministry of Corporate Affairs (MCA) from publishing segment-wise information.
- 3) As per CCEA approval dated 8th September 2021, M/s Vignyan Industries Ltd, a subsidiary of BEML is under Voluntary Liquidation. Movable assets have been disposed off and disposal of immovable assets is in progress. All others dues including those related to employees have been settled.
- 4) Demerger of surplus/non-core assets of BEML to BLAL has been effected on the "Appointed date" i.e., 25.08.2022. Book value of land and buildings valuing ₹7.32 Crs as identified for demerger as per the MCA approved Scheme of Arrangement has been transferred to BLAL.
- 5) BLAL has ceased to be a subsidiary of BEML w.e.f 25.08.2022. Accordingly, separate accounts of BLAL up to 24.08.2022 has been drawn and the same has been consolidated with BEML limited as a subsidiary for the period ending 31.12.2022.
- 6) As required under SEBI regulations, a limited review of the above financials was conducted by the Statutory Auditors and the Limited Review Report as duly placed before the meeting of the Board is enclosed.
- 7) The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.
- 8) Revenue from Operations include Revenue from Sale of Products and Services ₹249376 Lakhs (PY ₹258452 Lakhs) and Other operating revenue of ₹1725 Lakhs (PY ₹6938 Lakhs).
- 9) The Board of Directors had approved an Interim dividend of Rs 5/- per equity share

By order of the Board  
for BEML Limited

*Amit Banerjee*  
(AMIT BANERJEE)

Chairman and Managing Director

**अमित बनर्जी/AMIT BANERJEE**

अध्यक्ष एवं प्रबंध निदेशक/Chairman & Managing Director

बीईएमएल लिमिटेड BEML LIMITED

'बेमल सोधा', 23/1, चौथा मेन, एस.आर. नगर

BEML Soudha, 23/1, 4th Main, S.R.Nagar  
बेंगलूरु / BENGALURU - 560 027.



Place: BENGALURU  
Date : 10-02-2023

Date .....

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of BEML Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the Quarter/Period ended 31<sup>st</sup> December 2022**

**TO THE BOARD OF DIRECTORS OF BEML LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of BEML Limited ("the company") for the Quarter/Period ended December 31, 2022 ("the statements") being prepared and submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Emphasis of Matter:****We draw attention to:**

5. Advances, balances with government departments, trade payables, trade receivables, other loans and advances and deposits are pending confirmation, reconciliation, review / adjustment of balances.
6. Note No.11 – Other non-current assets - In respect of Advances to MAMC consortium amounting to Rs. 7,074.91 lakhs, realization/settlement depends on approval from MOD and viable business plan.
7. Note No. 16 - Current Loans amounting to Rs. 82.17 Lakhs relating to BEML Land Assets Limited.
8. Note No.7 – Non-current Investments amounting to Rs. 252.60 Lakhs and Note No. 16 - Current Loans amounting to Rs. 1,228.76 Lakhs and relating to Subsidiary M/s. Vignyan Industries Limited (VIL).
9. A.) Based on the explanation and information as furnished to us, we were given to understand that as per the approval of the CCEA dtd 8th September 2021, Vignyan Industries limited (VIL), a subsidiary of BEML Ltd, is under Voluntary Liquidation and official Liquidator has been appointed on 12.10.2021 based on EGM dtd 11.10.2021. Movable assets of VIL have been disposed off and disposal of immovable assets (land) is under process.  
B.) Land (factory, helipad, guest house) have been revalued at Rs.6,552.44 lakhs at net realisable value.

Our conclusions are not modified in respect of these matters.

For Sundaram & Srinivasan  
Chartered Accountants

Firm Regn No: 004207S

**MENAKS**  
**HISUNDA**  
**RAM**

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Date: 2023.02.10  
12:06:10 +05'30'

P. Menakshi Sundaram  
Partner

Membership No. 217914



Place: Bengaluru

Date: 10-02-2023

UDIN: 23217914BGWPAD8412

**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of BEML Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the Quarter/Period ended 31<sup>st</sup> December 2022**

**TO THE BOARD OF DIRECTORS OF BEML LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BEML Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss for the Quarter/Period ended December 31, 2022 ("the Statements, being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter/Period ended December 31, 2021 as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following Subsidiaries:
  - a. Vignyan Industries Limited (Under Liquidation)
  - b. MAMC Industries Limited.

c. BEML Land Assets Limited (Upto 24<sup>th</sup> August 2022)**Basis for Qualified Conclusions**

6. We draw attention to relating to BEML Midwest Limited, a joint venture Company, has not been consolidated in the absence of its financial statements. As per the accounting principles, the financial statements of this joint venture should have been consolidated using proportionate consolidation method. The effects on the consolidated financial statements, of the failure to consolidate this Joint Venture Company, net of provision for diminution already made in the value of the investment, has not been determined.

We are unable to quantify the impact and implications of the above

**Qualified Conclusions**

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the matter described in the Basis of Qualified Conclusions Paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter****We draw attention to:**

8. Advances, balances with government departments, trade payables, trade receivables, other loans and advances and deposits are pending confirmation, reconciliation, review / adjustment of balances.
9. We did not review the financial results of Three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 69.56 lakhs, total net loss after tax of Rs. 36.23 Lakhs for the quarter/Period ended December 31, 2022, as considered in the consolidated unaudited financial results. The financial results of these Subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
10. Note No.11 – Other non-current assets -In respect of Advances to MAMC consortium amounting to Rs. 7,074.91 lakhs, realization/settlement depends on approval from MOD and viable business plan.

**SUNDARAM & SRINIVASAN**

CHARTERED ACCOUNTANTS

Offices : Chennai - Madurai

Ref.No.

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C.P. Ramaswamy Road  
Alwarpet, Chennai - 600 018Telephone { 2498 8762  
2498 8463  
4210 6952Email : sundaramandsrinivasan1948@gmail.com  
Website : www.sundaramandsrinivasan.com

Date .....

11. Note No. 16 - Current Loans amounting to Rs. 81.17 Lakhs relating to BEML Land Assets Limited (BLAL).
12. A.) Based on the explanation and information as furnished to us, we were given to understand that as per the approval of the CCEA dtd 8th September 2021, Vignyan Industries limited (VIL), a subsidiary of BEML Ltd, is under Voluntary Liquidation and official Liquidator has been appointed on 12.10.2021 based on EGM dtd 11.10.2021. Movable assets of VIL have been disposed off and disposal of immovable assets (land) is under process.
- B.) Land (factory, helipad, guest house) have been revalued at Rs.6,552.44 lakhs at net realisable value.

Our conclusions are not modified in respect of the above matter.



For Sundaram & Srinivasan  
Chartered Accountants  
Firm Regn No: 004207S  
**MENAKS** Digitally signed  
by  
**HISUND** MENAKSHISUNDA  
**ARAM** RAM  
Date: 2023.02.10  
12:05:13 +05'30'  
P. Menakshi Sundaram  
Partner  
Membership No. 217914

Place: Bengaluru

Date: 10-02-2023

UDIN: 23217914BGWPAE7373