



To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
**Symbol: ANGELONE**

Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543235**

Dear Sirs/ Ma'am,

**Sub: Press Release- Highest Ever Business Performance**

Please find enclosed Press Release dated October 12, 2023 for the captioned subject.

This is for your information and records.

Thanking you,

**For Angel One Limited**

**Naheed Patel**  
**Company Secretary and Compliance Officer**

**Date: October 12, 2023**

**Place: Mumbai**

Encl: As above



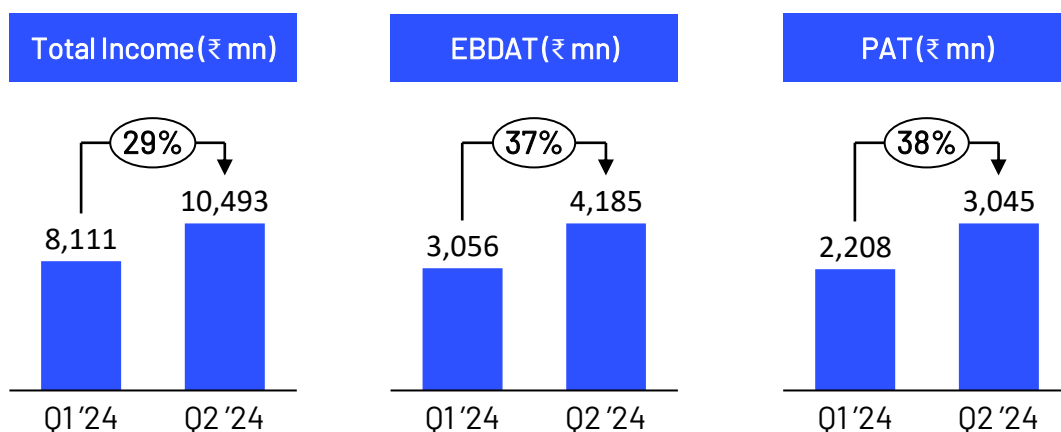
**Corporate & Regd Office:**  
601, 6th Floor, Ackruti Star, Central Road, MIDC,  
Andheri (E), Mumbai - 400093.  
T: (022) 2820 5943 | (022) 4000 3600  
F: (022) 4000 3609  
E: support@angelone.in  
www.angelone.in

**Angel One Limited**  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker: INZ000161534,  
CDSL: IN-DP-384-2018, PMS: INP000001546,  
Research Analyst: INH000000164, Investment Advisor: INA000008172,  
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

# Angel One Limited

## Highest Ever Business Performance

Mumbai, 12<sup>th</sup> Oct, 2023: Angel One Limited (BSE: 543235) (NSE: ANGELONE), announced its unaudited consolidated financial results for the quarter and half year ended 30<sup>th</sup> Sept 2023.



		Q2'24	% Change QoQ	% Change YoY
Client Acquisition Metrics	Total Client Base	17.1 Mn	↑ 13.3%	↑ 47.6%
	Gross Client Acquisition	2.1 Mn	↑ 59.8%	↑ 79.7%
	Share in India's Demat Accounts	13.2%	↑ 67 bps	↑ 189 bps
Active Client Metrics	NSE Active Client Base	4.9	↑ 10.0%	↑ 16.0%
	Rank In Incremental NSE Active Client	2 <sup>nd</sup>	Maintained	Maintained
	Share in NSE Active Client	14.6%	↑ 27 bps	↑ 336 bps
Transaction Metrics	Number of Orders	338 Mn	↑ 36.1%	↑ 47.4%
	Average Daily Turnover	₹ 29.6 Trn	↑ 30.3%	↑ 143.4%
	Share in Retail Overall Equity Turnover	26.2%	↑ 168 bps	↑ 452 bps

# Angel One Limited

**Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman & Managing Director said,** "We are delighted to announce that Q2 '24 has marked a historic milestone for us, as we have achieved our best-ever performance across financial and operational metrics.

Our unwavering commitment to enhancing our clients' experience remains the cornerstone of our growth strategy. We continue to make investments in refining various journeys to ensure a seamless and superior experience. We meticulously fine-tuned the onboarding process and introduced a range of innovative features, resulting in heightened client satisfaction. These efforts have not only elevated our NPS and Playstore rankings but have also expanded our market share in India's demat accounts and retail equity turnover.

We curated journeys for our clients, fostering a long-term approach to investing in equities and mutual funds. This strategic focus yielded strong adoption, solidifying our position as the second-largest player in incremental registered SIPs in India. Furthermore, we are systematically broadening our financial services offerings, with plans to close the financial lifecycle loop for our clients by distributing consumer credit products on our platform in the upcoming quarters.

To further elevate the client experience, we are harnessing the power of data by building predictive models driven by deep learning of our clients' behavioral patterns. These models are integrated in our systems using AI/ML techniques to craft hyper-personalized journeys, ultimately enhancing client satisfaction and delight.

In line with our established dividend policy, the Board of Directors has approved the distribution of 35% of the quarter's profit as a second interim dividend, reaffirming our commitment to delivering value to our shareholders."

# Angel One Limited

## Business Performance at a Glance:

### Turnover Market Share

Particulars	Q2'24	Q1'24	QoQ Growth
Overall Equity	26.2%	24.5%	168 bps
F&O	26.2%	24.6%	168 bps
Cash	14.0%	13.4%	60 bps
Commodity	56.6%	56.9%	-29 bps

### No. of Orders

Particulars(Mn)	Q2'24	Q1'24	QoQ Growth
Total	338	249	36.1%
F&O	264	199	32.8%
Cash	62	38	63.5%
Commodity	12	11	4.9%

#### ▪ Client Addition & Client Base

- ▲ Highest ever clients added in a quarter at 2.1 mn, a growth of 59.8% on QoQ basis
- ▲ Client base stood at nearly 17.1 mn, a growth of 13.3% on QoQ basis

#### ▪ Average Daily Turnover (ADTO)

- ▲ ₹ 29.6 trillion in Q2 '24 vs ₹ 22.7 trillion in Q1 '24 , a growth of 30.3% on QoQ basis

#### ▪ Consolidated Total Gross Revenues

- ▲ ₹ 10,493 mn in Q2 '24 vs ₹ 8,111 mn in Q1 '24 , a growth of 29.4% on QoQ basis

#### ▪ Consolidated EBDAT

- ▲ ₹ 4,185 mn in Q2 '24 vs ₹ 3,056 mn in Q1 '24 , a growth of 36.9% on QoQ basis
- ▲ EBDAT Margin (as % of Net Income) stood at 51.3% in Q2 '24

#### ▪ Consolidated Profit After Tax From Continuing Operations

- ▲ ₹ 3,045 mn in Q2 '24 vs ₹ 2,208 mn in Q1 '24, a growth of 37.9% on QoQ basis

#### ▪ Dividend

- ▲ The Board of Directors have recommended ₹ 12.70 per equity share of ₹ 10/- each, as interim dividend, equivalent to 35% of consolidated profit after tax for the quarter

# Angel One Limited

## About Angel One Ltd.

Angel One Limited, (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company providing broking and advisory services, margin funding and distribution of third-party financial products to its clients. The broking and allied services are offered through online and digital platforms to clients acquired directly and through assisted business.

Angel One Ltd extensively uses Artificial Intelligence, Machine Learning and Data Science to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'SmartStore' a marketplace for fintech products, learning platform and social forums for over 17 million clients.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



**SGA** Strategic Growth Advisors

Angel One Limited  
CIN - L67120MH1996PLC101709  
Mr. Hitul Gutka - Head IR  
[hitul.gutka@angelbroking.com](mailto:hitul.gutka@angelbroking.com)  
+91 98331 37626  
[www.angelbroking.com](http://www.angelbroking.com)

Strategic Growth Advisors Pvt. Ltd.  
CIN - U74140MH2010PTC204285  
Mr. Shogun Jain / Mr. Shrikant Sangani  
[shogun.jain@sgapl.net](mailto:shogun.jain@sgapl.net) /  
[shrikant.sangani@sgapl.net](mailto:shrikant.sangani@sgapl.net)  
+91 77383 77756 / +91 96195 95686  
[www.sgapl.net](http://www.sgapl.net)