

Ref. No.: NBCC/BS/2018-19

January 10, 2019

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1,G Block Bandra Kurla Complex Bandra (E), Mumbai-400051	BSE Limited, Floor 25 , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
NSE Symbol: NBCC/EQ	Scrip Code: 534309

Subject: Intimation and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

Sir,

This is in reference to our earlier communication dated November 6, 2018 regarding signing of the Share Purchase Agreement for transfer of 100% share holding of HSCC (India) Limited ("HSCC") to NBCC (India) Limited ("NBCC"). It is hereby informed that the President of India, represented by and acting through the Ministry of Health and Family Welfare, Government of India has transferred the shares of HSCC to NBCC.

Therefore pursuant to the above acquisition of shares, HSCC has become a wholly owned subsidiary of NBCC. Accordingly intimation is given under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Further in terms of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, Dated September 9, 2015, the required details of the acquisition is enclosed herewith as an Annexure-A.

The aforesaid information is also available on the website of the company i.e. <http://www.nbccindia.com/nbccindia/nroot/njsp/InvestorNotices.jsp>

This is for information and record. Kindly acknowledge receipt.

Thanking you,

Yours Sincerely
For NBCC (India) Limited




Deepti Gambhir
Company Secretary
F-4984

Enc: As above

Annexure – A

Acquisition of Shares of HSCC:

S. No.	Details required	Information of such event
1	Name of the target entity, details in brief such as size, turnover etc.	HSCC (India) Limited. It is a Mini Ratna – Category –I Pubic Sector Undertaking. Total Revenue: Rs. 16,122,009,368/- as on 31.03.2018
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This is not a related party transaction.
3	Industry to which the entity being acquired belongs;	Healthcare Infrastructure HSCC provides project management and consultancy services from concept to commissioning for institutional and healthcare infrastructure projects.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As NBCC is already venturing into project management and consultancy services in Healthcare Infrastructure Projects including AIIMS, therefore takeover of HSCC would give synergy benefits and having a specialized team of professionals with vast experience of healthcare sector would add more value to the organization. Present availability of Medical Services in the Country is adequate therefore a lot of scope for investments in Healthcare Sector and it will have huge business opportunities. Takeover of HSCC is a systematic Business decision with respect to expansion of the Company in health Infrastructure Sector.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Niti Aayog Approval: NITI Aayog (Economics, Finance and Commerce Cell) supported the proposal for NBCC (India) Limited to bid and take over HSCC (India) Limited in case of selection in the bidding process by the Government of India.



		<p>CCI Approval The Competition Commission of India considered the proposed combination and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002.</p> <p>Administrative Ministry Approval Ministry of Housing & Urban Affairs has approved the acquisition of HSCC (India) Limited.</p>
6	Indicative time period for completion of the acquisition	Completed
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 285 Crore
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Background: HSCC having Registered Office at 205 (2nd Floor), East End Plaza, Plot No.4, LSC, Centre - II, Vasundhara Enclave, New Delhi -110096 was incorporated on March 30, 1983. It is a Multi-disciplinary organization engaged in rendering comprehensive consultancy services in the field of Hospital planning, design, detail engineering, quality control, project management and monitoring as well as procurement, supply, installation and commissioning of medical equipments.</p> <p>Total Revenue: 2015-16: Rs. 11,069,806,361/- 2016-17: Rs. 16,192,539,241/- 2017-18: Rs. 16,122,009,368/-</p>

