

June 11, 2022

To,

**BSE Limited**

**P.J. Towers, Dalal Street,**

**Mumbai 400 001, India.**

Dear Sir/Madam,

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEDI (LODR) Regulations, 2015) - Grant of 2255 Options under PTC Employees Stock Option Scheme 2019 ("Scheme")**

The PTC Employees Stock Option Scheme 2019 ('PTC-ESOS 2019') was adopted by the shareholders at the 56<sup>th</sup> Annual General Meeting held on September 28, 2019. The ESOPs are normally allotted after annual performance review and pay-revision cycles. The Company has got in-principle approval from BSE Limited vide letter no. DCS/FL/PB/ESOP-IP/1457/2021-22 dated September 07, 2021 for 1,57,170 Equity shares of Rs. 10/- each to be issued under 'PTC-ESOS 2019'.

In terms of provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant provisions of Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, issued by the Securities and Exchange Board of India, we hereby inform that the Compensation Committee (Nomination & Remuneration Committee) at its meeting held on June 11, 2022 had approved grant of 2255 Stock Options (convertible into 2255 Equity shares of the Company, upon exercise) to 64 Eligible Employees in terms of the 'PTC-ESOS 2019'. Brief details are as under:

Brief details of options granted	2255 stock options granted to eligible employees of the Company. Each option upon exercise would be entitled for allotment of one equity share of Rs 10 each of the Company.
Effective Grant Date	June 11, 2022
Total number of shares covered by these options	2255 (Two Thousand Two Hundred and Fifty Five) equity shares of Rs 10 each of the Company.

Exercise Price	990/- (Rupees Nine Hundred Ninety Only) per Share				
Options Vesting	Subject to fulfilling conditions specified in PTC-ESOS 2019, the options granted shall vest in various installments in following manner:				
	<b>Category</b>	<b>1st Vesting</b>	<b>2nd Vesting</b>	<b>3rd Vesting</b>	<b>4th Vesting</b>
	<b>Category A</b>	15/10/23	15/10/24		
	<b>Vesting Percentage</b>	50.00%	50.00%		
	<b>Category B</b>	15/10/23	15/10/24	15/10/25	
	<b>Vesting Percentage</b>	25.00%	25.00%	50.00%	
	<b>Category C</b>	15/10/23	15/10/24	15/10/25	14/09/26
	<b>Vesting Percentage</b>	16.67%	16.67%	33.33%	33.33%

We request you to take note of the above and arrange to bring this to the notice of all concerned.

With regards,

Yours faithfully,

**For PTC Industries Limited,**

**Smita Agarwal**

**Director and CFO**

**DIN - 00276903**