

Date: 29 May 2024

BSE Limited
Corporate Relationship
Department 2nd Floor,
New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE: 517556

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E),
Mumbai - 400 051
NSE: PVP

Dear Sir / Madam,

Sub: Corrigendum to the Annual Consolidated Financial Results for the quarter and year ended 31 March 2024 (“Results”) submitted to the Stock Exchanges i.e., on 28 May 2024 - Reg.

We draw your kind attention to the Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2024, Statement of Consolidated Assets and Liabilities as at 31 March 2024, Statement of Consolidated Cash Flows for the year 31 March 2024 and Notes to the Statement of Standalone/Consolidated Financial Results for the quarter and year ended 31 March 2024 (“the Statement”) which were submitted to the Stock Exchanges on 28 May 2024 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

Post submitting the results to the stock exchange on 28 May 2024, we had noted some inadvertent errors due to incorrect linking of cells in the Statement as per details below:

A. In the statement of Consolidated Financial Results for the Quarter and year ended 31 March 2024;

i. Under the Column “Year ended 31 March 2024” -

Particulars	Amount reported as per Results submitted	Actual Amount to be Reported
Deferred Tax	-	(435.56) Lakhs

Due to the error noted above in (i), the consequential impact on the following figures for the year ended 31 March 2024 are as follows:

Particulars	Amount reported as per Results submitted	Actual Amount to be Reported
Total Tax expense	-	(435.56) Lakhs
Net Profit / (Loss) for the year	6,157.70 Lakhs	6,593.26 Lakhs
Total Comprehensive Income / (loss)	5,935.13 Lakhs	6,370.70 Lakhs
Net Profit Attributable to the	6,204.60 Lakhs	6,640.16 Lakhs

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PVP VENTURES LIMITED
CIN : L72300TN1001PLC020122

Owners of the Company		
Total Comprehensive Income Attributable to the Owners of the Company	5,981.96 Lakhs	6,417.52 Lakhs
Basic Earnings Per Share in Rs.	2.43	2.60
Diluted Earnings Per Share in Rs.	2.43	2.60

ii. Under the Column “Quarter ended 31 March 2024” -

Particulars	Amount reported as per Results submitted	Actual Amount to be Reported
Deferred Tax	-	(435.56) Lakhs

Due to the error noted above in (ii), the consequential impact on the following figures for the quarter ended 31 March 2024 are as follows:

Particulars	Amount reported as per Results submitted	Actual Amount to be Reported
Total Tax expense	-	(435.56) Lakhs
Net Profit / (Loss) for the period	245.20 Lakhs	680.76 Lakhs
Total Comprehensive Income / (loss)	285.95 Lakhs	721.51 Lakhs
Net Profit Attributable to the Owners of the Company	240.52 Lakhs	676.08 Lakhs
Total Comprehensive Income Attributable to the Owners of the Company	281.20 Lakhs	716.76 Lakhs
Basic Earnings Per Share in Rs.	0.09	0.26
Diluted Earnings Per Share in Rs.	0.09	0.26

B. In the Statement of Consolidated Assets and Liabilities as at 31 March 2024, under the column “As at 31 March 2023”:

Particulars	Amount reported as per Results submitted	Actual Amount to be published
Goodwill	0.02 Lakhs	-
Other Intangible Assets	-	0.02 Lakhs

There is no change to the following items submitted to stock exchanges on 28 May 2024.

- Statement of Standalone Financial Results for the quarter and year ended 31/3/2024 along with the Statement of Standalone Assets and Liabilities and Statement of

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Standalone Cash flows.

2. Statement of Consolidated Cash Flows for the year ended 31/3/2024

In this regard, we enclose the corrected “Statement of Consolidated Financial Results for the quarter and year ended 31/3/2024” along with the “Statement of Consolidated Assets and Liabilities as at 31 March 2024” for dissemination on your website.

We regret the inconvenience caused and request you to kindly take the above information on record and do the needful.

Thanking you.

Yours faithfully,

Prasad V. Potluri
Chairman & Managing Director
DIN: 00179175



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PVP VENTURES LIMITED
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CIN:L72300TN199PLC020122

Statement of Consolidated Financial Results for the Quarter and Year ended 31 March 2024

(All amounts are in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		(Refer Note 1)	Unaudited	(Refer Note 1)	Audited	Audited
1	Income					
	Revenue from operations	367.04	431.96	178.71	847.28	17,567.69
	Other Income	721.98	86.54	27.80	818.97	40.37
	Total Income (1)	1,089.02	518.50	206.51	1,666.25	17,608.06
2	Expenses					
	(a) Cost of film production expenses/Cost of materials consumed	52.08	73.36	4.85	125.44	1,999.63
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	7.34	5.48	-	12.82	1,129.93
	(d) Employee benefit expenses	238.35	257.91	93.77	767.41	265.18
	(e) Finance Cost (Refer Note 12)	84.54	289.31	(16.53)	536.62	1,008.80
	(f) Depreciation and amortization expenses	75.18	70.82	27.72	190.13	112.06
	(g) Other expenses	390.47	349.98	500.22	1,124.33	1,232.91
	Total Expenses (2)	847.96	1,046.86	610.03	2,756.75	5,748.51
3	Profit / (Loss) before exceptional items and tax (1-2)	241.06	(528.36)	(403.52)	(1,090.50)	11,859.55
4	Exceptional Loss / (Gain) (Refer Note 9)	(4.14)	(7,244.06)	11,792.03	(7,248.20)	(14,396.93)
5	Profit / (Loss) before tax (3-4)	245.20	6,715.70	(12,195.55)	6,157.70	26,256.48
6	Tax expense					
	a) Current Tax	-	-	(1,342.77)	-	1,527.46
	b) Deferred Tax	(435.56)	-	1,970.82	(435.56)	941.74
	c) Income tax for earlier years	-	-	9.56	-	9.56
	Total Tax expense	(435.56)	-	637.61	(435.56)	2,478.76
7	Net Profit / (Loss) for the period / year (5-6)	680.76	6,715.70	(12,833.16)	6,593.26	23,777.72
8	Other Comprehensive Income					
	(A) Items that will not be reclassified to profit or loss					
	(i) Remeasurement of defined benefit obligation	3.84	-	7.79	3.84	7.79
	(ii) Income tax expense relating to the above	(0.28)	-	-	(0.28)	-
	(B) Item that will be reclassified to profit or Loss					
	(i) Fair value gain/(loss) on equity investments classified as FVTOCI	37.19	(263.32)	-	(226.13)	-
	Total Other Comprehensive Income (8)	40.75	(263.32)	7.79	(222.57)	7.79
9	Total Comprehensive Income / (Loss) (7+8)	721.51	6,452.38	(12,825.37)	6,370.70	23,785.51
10	Net Profit attributable to:					
	a) Owners of the Company	676.08	6,741.98	(12,215.68)	6,640.16	14,376.86
	b) Non controlling interest	4.68	(26.28)	(617.48)	(46.90)	9,400.86
		680.76	6,715.70	(12,833.16)	6,593.26	23,777.72
11	Other Comprehensive Income attributable to:					
	a) Owners of the Company	40.68	(263.32)	7.87	(222.64)	7.87
	b) Non controlling interest	0.07	-	(0.08)	0.07	(0.08)
		40.75	(263.32)	7.79	(222.57)	7.79
12	Total Comprehensive Income attributable to:					
	a) Owners of the Company	716.76	6,478.66	(12,207.81)	6,417.52	14,384.73
	b) Non controlling interest	4.75	(26.28)	(617.56)	(46.83)	9,400.78
		721.51	6,452.38	(12,825.37)	6,370.70	23,785.51
13	Paid-up equity share capital (Face Value of Rs. 10/- each) (Refer note 10)	26,040.37	26,040.37	24,396.25	26,040.37	24,396.25
14	Reserves (Other Equity)				(3,147.97)	(9,588.20)
15	Earnings per share (Face Value of Rs. 10/- each)	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	(a) Basic (in Rs.)	0.26	2.59	(5.26)	2.60	9.75
	(b) Diluted (in Rs.)	0.26	2.59	(5.26)	2.60	9.75

For PVP Ventures Limited

Prasad V. Potluri
Chairman and Managing Director
DIN: 00179175

Place: Hyderabad
Date : 28 May 2024



PVP Ventures Limited
Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031
Web: www.pvpglobal.com
CIN:L72300TN199PLC020122
Notes to Statement of Consolidated Financial Results for the quarter and year ended 31 March 2024
 (All amounts are in Lakhs unless otherwise stated)

1 The above Consolidated Financial Results for the year ended 31 March 2024 have been audited and for the quarter ended 31 March 2024 have been reviewed by statutory auditors of the Company and recommended by the Audit Committee of PVP Ventures Limited ("the Company" or "the Holding Company") and approved by the Board of Directors at their meeting held on 28 May 2024. The statutory auditors of the Company have expressed an unmodified opinion. The figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between the audited figures in respect of the financial year ended 31 March 2024 and 31 March 2023 and published year to date figures for nine months ended 31 December 2023 and 31 December 2022 respectively, which were subjected to limited review by the statutory auditors.

The Consolidated Financial Results for the year ended 31 March 2024 have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies' Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

The Company and its subsidiaries are together referred to as the Group.

2 The Company had allotted 13,289 Convertible debentures (CD's) of Rs. 100,000 each redeemable / convertible into equity shares at Rs. 204 each as per scheme of amalgamation dated 25 April 2008, sanctioned by Honourable High Court of Madras between SSI Limited and the Company. The Debenture holder, by letter dated 04 December 2017, has extended the timeline to convert/redeem, till 31 March 2029. As at 01 April 2023, the Company had 5,000 CD's that were outstanding amounting to Rs. 5,000 Lakhs.

The Debenture Holder has exercised the option to convert the CD's into equity shares of the Company vide letter dated 19 April 2023 which was subsequently approved in the Board Meeting held on 28 April 2023. Further to the above, the Company has obtained waiver letter from the Debenture holder during the year ended 31 March 2024 for waiver of interest from 01 April 2023 to 28 April 2023 amounting to Rs. 55.62 Lakhs. Pursuant to the above conversion, the debenture holder is entitled to 2,450,980 equity shares of the Company at a per share price of Rs. 204 against the CD outstanding amount i.e. Rs. 5,000 Lakhs. Accordingly, the share capital and securities premium has been increased by Rs. 245.10 Lakhs and Rs. 4,754.90 Lakhs respectively for the year ended 31 March 2024. (Refer Note 10)

3 The Company had invested in 24,832; 22% Secured Redeemable Non-Convertible Debentures of Rs. 100,000 each issued by New Cyberabad City Projects Private Limited (NCCPL), erstwhile subsidiary and currently a related party of the Company. Further, on 16 March 2015 the said investment of Rs. 24,832 lakhs in debentures was converted to an Interest Free Secured loan against the security of Land owned by and Land development rights available with NCCPL repayable on 31 March 2017 which was further extended by 10 years to 31 March 2027. A further extension of 1 year until 31 March 2028 was granted vide supplementary agreement dated 07 February 2024. The outstanding loan amount as on 31 March 2024 is Rs. 21,843.49 Lakhs.

Further there are challenges associated with the enforceability and market value of security including but not limited to

- i) Attachment of land owned by Adobe Realtors Private Limited, Arete Real Estate Developers Private Limited, Expressions Real Estate Developers Private Limited (erstwhile stepdown subsidiaries of the Company and currently related parties) by Securities and Exchange Board of India ("SEBI") and Enforcement Directorate ("ED"), who have granted development rights to NCCPL and
- ii) Enforceability of General Power of Attorney ("GPA") provided by the landowners to a third party from whom NCCPL has obtained the development rights.

Further, the NCCPL is in the process of digitization of its land records as required in the State of Telangana.

Though NCCPL is not carrying any business activity, based on the below mentioned factors, the Company believes that while there could be a further extension beyond the stipulated date of 31 March 2028, the amounts are fully recoverable and hence there is no necessity to create an allowance for expected credit loss.

- i) Market value of a proxy land in the vicinity of the land over which development rights are available with NCCPL.
- ii) Business plans of NCCPL to monetise the land bank by developing residential and/or commercial properties.
- iii) Enforceable clause in the aforesaid SPA which provides the first priority repayment of the loan based on the cash flows to be generated out of the project to be developed as stated in (ii) above. Additionally, the Company is guaranteed 50% payout from the revenues generated in excess of the loan outstanding, out of the sale/development of the aforesaid properties.

Further based on internal assessment/professional opinion received in this regard, the Company is exempted from the provisions of Section 186 of the Act and is of the view that it is compliant with the provisions of Section 188 of the Act as applicable to the aforesaid loan.

4 The Company was treating the aforesaid loan as deemed investment in subsidiary and hence was carrying the same at cost until 31 March 2023. Consequent to NCCPL ceasing to be a subsidiary as highlighted above, the Company has carried the same at amortized cost as at 31 March 2024 in accordance with the requirements of Ind AS-109 – Financial Instruments. Accordingly, during the quarter ended 31 March 2024, the management has carried the loan at present value by discounting the future cash flows at a rate of 8% over an estimated repayment period of 8.5 years (considering the possibility of further extension as stated above as against the balance legal tenor of 4 years).

The accounting has been done in the following manner:

Particulars	Remarks	Amount upon initial recognition	Amount carried as at 31 March 2024
Carried as Loan under financial assets (Non-Current)	Interest income has been recorded under the effective interest rate (EIR) method*	11,091.27	11,542.38
Carried as Prepayment asset under other non-current assets	Amortization would be done in proportion of revenues accruing to the Company as per the SPA as stated in Note 3 (iii) above	10,752.20	10,752.20
		21,843.48	

* An amount of Rs. 451.11 Lakhs has been recognized as Interest Income under Other Income for the quarter and year ended 31 March 2024 including Rs. 223.31 Lakhs pertaining to interest income for the quarter ended 31 December 2023 which was not recognized in the previous quarter.

5 The Company has entered into an Share Purchase Agreement ("SPA") dated 06 October 2023 with PV Potluri Ventures Private Limited ("PV Potluri"), a related party for sale of its 100% stake in 2 wholly owned subsidiaries i.e. PVP Global Ventures Private Limited ("PVPGL") & PVP Media Ventures Private Limited ("PVPML") and with Picturehouse Media Limited ("PHML"), a related party for sale of its 100% stake i.e. 81% held by it in its subsidiary New Cyberabad City Projects Private Limited ("NCCPL") for consideration payable in cash determined based on the valuation report under Rule 11UA of the Income Tax Rules, 1962 obtained from an independent registered valuer.

The Company had obtained approval from its Board of Directors in the board meeting held on 24 August 2023 for the aforesaid transaction. The Members of the Company vide Postal Ballot dated 30 September 2023 approved the divestment of 100% stake in the above subsidiaries. As a result of divestment, the provision created on the investments made in the subsidiaries by the Company have been written back in the books of account. The write back of provision has been treated as an exceptional item. (Refer Note 9)

i) The total consideration received / receivable from PHML for sale of NCCPL has been summarised below:

Particulars	Amount
Total Consideration for sale of NCCPL	3,256.44
Consideration received upto 31 March 2024	376.44
Consideration receivable from PHML*	2,880.00

*The amount receivable from PHML has been classified as "Other Non-Current Financial Assets".



Notes to Statement of Consolidated Financial Results for the quarter and year ended 31 March 2024
 (All amounts are in Lakhs unless otherwise stated)

PHML along with its subsidiaries (PVP Cinema Private Limited and PVP Capital Limited) have a negative net worth, continuing losses and other related factors indicate that there is an existence of material uncertainty that will cast significant doubt on PHML's ability to continue as a going concern. The Company has carried the same at amortized cost as at 31 March 2024 in accordance with the requirements of Ind AS-109 – Financial Instruments. Accordingly, during the quarter ended 31 March 2024, the management has discounted the said loan considering the discount rate of 8% over an estimated repayment period of 10 years. Further, the consideration receivable from PHML for NCCPL is not subject to any other interest on the outstanding amount. Though PHML is not carrying any significant business activity and there are challenges related to liquidity and Going Concern, the Management is confident of recovering the loan within the tenor of 10 years, considering the business plan of its subsidiary, NCCPL as stated in the Note 3 above and has assessed that there is no necessity to create an allowance for expected credit loss under Ind AS 109 - Financial Instruments.

The accounting has been done in the following manner:

Particulars	Remarks	Amount upon initial recognition	Amount carried as at 31 March 2024
Carried as receivable under financial assets (Non-Current)	Interest income has been recorded under the effective interest rate (EIR) method*	1,297.51	1,350.28
Carried as Prepayment asset under other non-current assets	Amortization would be done in proportion of revenues accruing to the Company as per the SPA as stated in Note 3 (iii) above	1,582.49	1,582.49
		2,880.00	

* An amount of Rs. 52.77 lakhs has been recognized as Interest Income under Other Income for the quarter and year ended 31 March 2024 including Rs. 26.12 lakhs pertaining to interest income for the quarter ended 31 December 2023 which was not recognized in the said quarter.

ii) The total consideration received from PV Potluri for sale of PVPGL and PVPML has been summarised below:

Particulars	Amount
Total Consideration for sale of PVPGL	1.00
Total Consideration for sale of PVPML	1.00
Consideration received upto 31 March 2024	2.00

6 The Company has entered into an SPA dated 06 October 2023 with PV Potluri and Humain Healthtech Private Limited ("HHT") for purchase of 100% of Shares of HHT from PV Potluri for consideration determined based on the valuation report obtained from an independent registered valuer for consideration payable partly in Cash and partly in Shares of the Company.

The Company had obtained approval from its Board of Directors in the board meeting held on 24 August 2023 for the aforesaid transaction and in-principle approval from NSE & BSE to issue 12,900,000 equity shares of Face value of Rs. 10 each to PV Potluri for consideration other than Cash (i.e. shares of HHT). The Members of the Company vide Postal Ballot dated 30 September 2023 approved the acquisition of 100% stake in HHT for consideration partly in Cash and partly through issue of shares of the Company. Pursuant to the approval of the Shareholders, the above mentioned shares were issued on a preferential basis to PV Potluri and the shares were allotted through a circular resolution by the Board of Directors on 06 October 2023. Accordingly, the share capital and securities premium has been increased by Rs. 1,290 Lakhs and Rs. 267.80 Lakhs respectively for the year ended 31 March 2024.

The details of consideration payable for the acquisition of HHT is summarized below :

Particulars	Amount
Total Consideration for acquisition of HHT	2,249.60
Consideration payable in Cash	691.80
Consideration paid by issue of Equity Shares of the Company*	1,557.80

* Discharged by issue of 12,900,000 equity shares of the Company for Rs. 12.076 per share (Refer Note 10)

The details of cash consideration payable have been summarised below:

Particulars	Amount
Total Consideration payable in Cash	691.80
Less: Consideration already discharged	(1.80)
Add: Interest on the outstanding amount at 18% p.a. as per the SPA#	51.72
Less: TDS on the aforesaid interest	(5.17)
Consideration payable to PV Potluri as at 31 March 2024 on account of aforesaid*	736.55

*The amount payable to PV Potluri has been classified as "Other Non-Current Financial Liabilities".

#As per terms of SPA, interest is payable at 18% on the consideration amount remaining outstanding after 31 October 2023. Accordingly an amount of Rs. 30.96 Lakhs and Rs. 51.72 Lakhs has been recognised as Finance Cost for the quarter and year ended 31 March 2024 respectively.

Though the Consolidated Net worth of the acquired subsidiary is negative and despite various other factors such as significant reduction in the actual sales & Profit after Tax of HHT at Standalone and Consolidated level as against the estimated numbers considered for valuation and impacted by suspension of operations at one of its centre, the Management believes that considering the future business projections, estimated cash flows of the subsidiary and the support intended to be provided by the Company no provision is required to be created against the investment in HHT for the quarter and year ended 31 March 2024.

7 During the year ended 31 March 2024, the following Companies have become Subsidiaries / Wholly owned Subsidiaries of the Company with effect from 01 October 2023 (Refer Note 6)

Name of the Company	Relationship with Parent Company
Humain Health Tech Private Limited	Wholly Owned Subsidiary
Apta Medical Imaging Private Limited (Subsidiary of HHT)	Step Down Subsidiary
Noble Diagnostics Private Limited (Subsidiary of HHT)	Step Down Subsidiary

The Company has accounted for the Business Combinations in accordance with the requirement of Ind AS 103 "Business Combination" and the assets and Liabilities are reflected in these Consolidated financial results at their fair values, and Goodwill aggregating to Rs. 3,553.90 lakhs has been recognised on a basis.

Though the Consolidated Net worth of the acquired subsidiary is negative and despite various other factors such as significant reduction in the actual sales & Profit after Tax of HHT at Standalone and Consolidated level as against the estimated numbers considered for valuation and impacted by suspension of operations at one of its centre, the Management believes that considering the future business projections, estimated cash flows of the subsidiary and the support intended to be provided by the Company no provision is required to be created against the investment in HHT for the quarter and year ended 31 March 2024.

Accordingly, the Consolidated Financial Results include the following post-acquisition figures pertaining to HHT with effect from 01 October 2023.

Particulars	Quarter ended 31 March 2024	Year Ended 31 March 2024
Revenue from Operations	367.04	799.00
Profit after Tax	(82.50)	(180.50)
Total Comprehensive Income	(79.75)	(177.75)

Hence, the current period figures are not comparable with the previous period figures.

Notes to Statement of Consolidated Financial Results for the quarter and year ended 31 March 2024
(All amounts are in Lakhs unless otherwise stated)

8 During the year ended 31 March 2024, the following Companies have ceased to be the Subsidiaries / Step down Subsidiaries of the Company with effect from 01 October 2023 (Refer Note 5)

Name of the Company	Relationship with Parent Company
PVP Global Ventures Private Limited	Wholly Owned Subsidiary
Adobe Realtors Private Limited	Step Down Subsidiary
Arete Real Estate Developers Private Limited	Step Down Subsidiary
Expressions Real Estate Developers Private Limited	Step Down Subsidiary
Picture House Media Limited*	Subsidiary
PVP Capital Limited	Step Down Subsidiary
PVP Cinema Private Limited	Step Down Subsidiary
PVP Media Ventures Private Limited	Wholly Owned Subsidiary
New Cyberabad City Projects Private Limited	Subsidiary

Accordingly, the Consolidated Financial Results include the following pre-divestment figures pertaining to the above subsidiaries i.e. discontinued operations upto the period ended 30 September 2023.

Particulars	Quarter ended 31 March 2024	Year Ended 31 March 2024
Revenue from Operations	-	48.28
Profit after Tax	-	(58.07)
Total Comprehensive Income	-	(58.07)

The earnings per share from the profit/(loss) after tax from discontinued operations for the year ended 31 March 2024 is (0.02)

Hence, the current period figures are not comparable with the previous period figures.

*The Company holds 3,321,594 shares in PHML through direct holding. Additionally, the Company used to hold 23,536,291 shares until 30 September 2023 through its erstwhile subsidiaries. (as given in the below table).

The shareholding of PVP in PHML through direct/ indirect holding was as follows:

Name of the Company	No of Shares (Full numbers)	% of Shareholding
PVP Ventures Limited	3,321,594	6.36%
PVP Global Ventures Private Limited	11,236,641	21.51%
PVP Media Ventures Private Limited	12,299,650	23.54%
Total	26,857,885	51.41%

Consequently, as a result of divestments in PVPGL and PVPML, PHML & its subsidiaries (i.e., PVP Cinema Private Limited and PVP Capital Limited) is no longer a part of the Group.

9 Exceptional item of Rs. 7,248.20 Lakhs represents the net gain on account of divestment of subsidiaries as stated in Note 5 & Note 8 above.

10 The movement in Share Capital and Securities premium for the year ended 31 March 2024 is captured in the below table:

Particulars	Date of Issue	Note Reference	No of shares (in full numbers)	Paid up Share Capital	Securities Premium
Opening balance as on 01 April 2023			245,052,701	24,505.27	85,685.26
Add: Issue of Equity Shares during the year					
Pursuant to conversion of 5000; 14.5% CD	28 April 2023	2	2,450,980	245.10	4,754.90
Pursuant to preferential Issue for acquisition of HHT	06 October 2023	6	12,900,000	1,290.00	267.80
Less: Securities Premium of NCCPL & PHML derecognised					(8,174.16)
Closing balance as at 31 March 2024			260,403,681	26,040.37	82,533.81

11 The Company has entered into a Joint development agreement ("JDA") dated 21 February 2024 with Brigade Enterprises Limited ("Brigade") to jointly develop a residential project in the land owned by the Company in Chennai. Consequent to the above, the Company has received an amount of Rs. 200 Lakhs as an interest free security deposit (IFSD). Further an amount of Rs. 4,800 Lakhs has been deposited in an escrow account by Brigade which shall be released to the Company as IFSD along with interest accrued thereon upon fulfilment of certain conditions as stated in the JDA.

The Company believes that until fulfilment of such conditions, the aforesaid escrow account balance (asset) as well as the corresponding security deposit from Brigade (liability) shall not form part of the Balance sheet and hence is not required to be accounted.

12 Finance cost includes Rs. 39.75 Lakhs and Rs. 225.96 Lakhs accounted for the quarter and year ended 31 March 2024 respectively representing the interest payable on an estimated basis under Section 234B and Section 234C of the Income Tax Act, 1961 consequent to the determination of the tax payable for the year ended 31 March 2023 based on the return of income filed during the FY 23-24 and the non-remittance of the determined net tax liability amounting to Rs. 1,325.24 Lakhs to the department of Income Tax. On account of the challenges related to working capital, the tax liability and the corresponding interest remains to be outstanding. However, the Management believes that the payment of outstanding tax liability along with the interest will be made upon receipt of advances from other joint developers/ receipt of IFSD from Brigade (Refer Note 11 above)

13 Appeals have been filed on various Tax matters and are pending adjudication. Total demand against such appeals at Group Level aggregates to Rs. 1,910.80 Lakhs. Based on professional advice, the Group believes that it has a good case to support its stand and no provision is required to be created in this regard.

14 The Statement of Consolidated Assets and Liabilities as at 31 March 2024 and Statement of Consolidated Cash flow are provided in Annexure 1 & 2.

15 The Company has identified reportable segments in accordance with Ind AS 108-Operating Segments. Accordingly, four reportable segments, i.e. Real Estate, Movie related activities, Health Care Services and Others have been identified the details of which are given in Segment Results - Annexure 3.

16 Previous period figures have been reclassified to confirm to the current period classification/presentation.

For PVP Ventures Limited

Prasad V. Potluri
Chairman and Managing Director
DIN: 00179175

Place: Hyderabad
Date : 28 May 2024



Annexure 1 - Statement of Consolidated Asset and Liabilities as at 31 March 2024
(All amounts are in Lakhs unless otherwise stated)

Particulars		As at 31 March 2024	As at 31 March 2023
		Audited	Audited
I	ASSETS		
(1)	Non Current Assets		
	(a) Property, Plant and Equipment	502.07	207.39
	(b) Right of use assets	159.68	180.23
	(c) Goodwill	3,553.90	-
	(d) Other Intangible assets	127.12	0.02
	(e) Financial assets		
	(i) Investments	299.94	947.58
	(ii) Loans	11,553.60	-
	(iii) Other financial assets	1,428.71	29.44
	(f) Income Tax Assets	877.31	935.38
	(g) Deferred tax assets (net)	532.03	1.24
	(h) Other non-current assets	12,510.42	-
	Total Non-current Assets	31,544.78	2,301.28
(2)	Current Assets		
	(a) Inventories	5,150.86	30,622.41
	(b) Financial Assets		
	(i) Trade receivables	179.19	203.02
	(ii) Investment	474.37	-
	(iii) Cash and cash equivalents	75.80	169.56
	(iv) Other bank balance	200.00	200.00
	(v) Loans	7.95	124.47
	(vi) Other financial assets	4.27	7.87
	(c) Other current assets	222.57	239.35
	Total Current Assets	6,315.01	31,566.68
	Total Assets	37,859.79	33,867.96
II	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	26,040.37	24,396.25
	(b) Other Equity	(3,147.97)	(9,588.20)
	Equity attributable to owners of the Company	22,892.40	14,808.05
	(c) Non Controlling Interest	8.64	(3,991.12)
	Total Equity	22,901.04	10,816.93
B	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,078.47	6,931.62
	(ii) Lease liabilities	137.15	170.32
	(iii) Others financial liabilities	736.55	-
	(b) Provisions	24.42	17.34
	(c) Other non current liabilities	7,205.05	6,405.00
	Total Non Current Liabilities	10,181.64	13,524.28
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,997.16	4,768.19
	(ii) Lease liabilities	70.83	50.10
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	2.01	0.03
	- Total Outstanding dues of creditors other than micro and small enterprises	600.73	161.38
	(iv) Other financial liabilities	100.54	26.58
	(b) Other current liabilities	217.04	1,647.84
	(c) Provisions	1.74	61.95
	(d) Current tax liabilities (net)	1,787.06	2,810.68
	Total Current Liabilities	4,777.11	9,526.75
	Total Liabilities	14,958.75	23,051.03
	Total Equity and Liabilities	37,859.79	33,867.96



Annexure 2 - Statement of Consolidated Cash Flow for the year ended 31 March 2024
(All amounts are in Lakhs Indian Rupees unless otherwise stated)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
	Audited	Audited
I CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax	6,157.70	26,256.48
Adjustments for:		
Provision for Doubtful Debts and advances	-	11,287.72
Waiver of Interest accrued on CD	-	(3,807.74)
Waiver of Interest accrued on NCD	-	(7,445.54)
Waiver of Principal Liability on NCD	-	(371.50)
Interest Provision written back	-	(14,097.54)
Principal Loan waived off by Bank	-	(500.00)
Depreciation and Amortization	190.13	112.06
Provision on investment written back	(55,021.74)	-
Loss on sale of investments (Net)	47,773.54	-
Provision for Doubtful Advances	-	10,942.11
Bad debts writtenoff	21.67	2,951.62
Liabilities no longer required written back	(302.14)	11.10
Assets writtenoff	0.02	0.29
Fair value gain on loan	(503.88)	-
Interest Income	(10.46)	(8.54)
Finance Cost	536.62	1,005.16
Operating profit before working capital / other changes	(1,158.54)	26,335.68
Adjustments for (increase)/decrease in operating assets:		
Trade Receivables	29.20	(33.32)
Loans	40.42	188.22
Inventories	41.24	2,041.90
Other non-current Financial Assets	0.11	900.03
Other current Financial Assets	155.00	(0.64)
Other non-current Assets	10.02	3.97
Other current Assets	(2.72)	(170.26)
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	63.44	(75.76)
Other non-current Financial Liabilities	(5.17)	-
Other current Financial Liabilities	72.30	291.57
Non-current Provisions	(0.87)	2.76
Current Provisions	(0.75)	(1.79)
Other non-current Liabilities	800.05	5,700.00
Other current Liabilities	9.92	(2,327.25)
Cash Generated From Operations	53.65	32,855.11
Direct Taxes Paid (net)	(4.83)	(123.45)
Net Cash flow from / (Used in) Operating Activities	48.82	32,731.66
II CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure towards tangible assets (including capital advances, net of capital creditors)	(246.51)	200.56
Capital expenditure towards intangible assets (including capital advances, net of capital creditors)	(0.02)	-
Proceeds from Redemption / Sale of Non-Current Investments	473.21	(12,358.37)
Non-current Bank deposits/Bank balances	-	(200.00)
Acquisition of subsidiary	(1.80)	-
Proceeds from Sale of Non-Current Investments (Refer note 5)	378.44	-
Interest Income Received	11.90	17.66
Net Cash flow from / (Used in) Investing Activities	615.22	(12,340.15)



Annexure 2 - Statement of Consolidated Cash Flow for the year ended 31 March 2024
(All amounts are in Lakhs Indian Rupees unless otherwise stated)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
	Audited	Audited
III CASH FLOW FROM FINANCING ACTIVITIES		
Long term borrowings taken	275.74	4.37
Long term borrowings repaid / Waived off	(6.04)	(21,174.25)
Short term borrowings taken / (repaid) (net)	(935.06)	9,701.28
Invocation for Corporate guarantee given	-	(8,633.36)
Payment of Lease Liabilities	(95.80)	(94.93)
Finance costs paid	(44.48)	(58.40)
Net Cash flow from / (used in) Financing Activities	(805.64)	(20,255.29)
IV Net Increase / (Decrease) in Cash and Cash Equivalents (I + II + III)	(141.60)	136.22
V Cash and Cash Equivalents at the beginning of the year	169.56	33.34
VI Cash and Cash Equivalentson account of deconsolidation	(11.63)	-
VII Cash and Cash Equivalents On account of business combination	59.47	-
VIII Cash and Cash Equivalents at the end of the year	75.80	169.56

For PVP Ventures Limited

Prasad V. Potluri
Chairman and Managing Director
DIN: 00179175

Place: Hyderabad
Date : 28 May 2024



PVP Ventures Limited

Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031

Web: www.pvpglobal.com

CIN:L72300TN199PLC020122

Annexure 3 - Statement of Consolidated Segment Results for the quarter and year ended 31 March 2024

(All amounts are in Lakhs Indian Rupees unless otherwise stated)

S.No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended	Year Ended
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		(Refer Note 1)	Unaudited	(Refer Note 1)	Audited	Audited
1	Segment Revenue					
	Real Estate	661.02	82.47	17.52	753.91	16,028.96
	Movie Related Activities	-	-	188.99	48.31	1,579.09
	Health care services	373.00	436.03	-	809.03	-
	Others	55.00	-	-	55.00	-
	Total	1,089.02	518.50	206.51	1,666.25	17,608.05
2	Segment Profit/(Loss) before finance and tax					
	Real Estate	361.31	(163.41)	(568.56)	(394.91)	22,473.34
	Movie Related Activities	-	-	148.63	(46.66)	(9,604.26)
	Health care services	(90.71)	(75.57)	-	(166.28)	-
	Others	54.99	(0.07)	(0.11)	53.97	(0.73)
	Segment Profit/(Loss) before finance and tax	325.59	(239.05)	(420.04)	(553.88)	12,868.35
	Less: Finance cost	84.54	289.31	(16.53)	536.62	1,008.80
	Profit before exceptional items	241.05	(528.36)	(403.51)	(1,090.50)	11,859.55
	Exceptional items	(4.14)	(7,244.05)	11,792.03	(7,248.20)	(14,396.93)
	Total profit before tax	245.19	6,715.70	(12,195.54)	6,157.70	26,256.48
3	Segment Assets					
	Real Estate	33,188.70	32,186.55	30,218.93	33,188.70	30,218.93
	Movie Related Activities	-	-	3,525.37	-	3,525.37
	Health care services	4,671.08	4,766.50	-	4,671.08	-
	Others	-	-	123.65	-	123.65
	Asset held for Sale (net of liabilities)	-	-	-	-	-
	Total	37,859.79	36,953.05	33,867.95	37,859.79	33,867.95
4	Segment Liabilities					
	Real Estate	12,389.17	12,133.60	12,142.94	12,389.17	12,142.94
	Movie Related Activities	-	-	10,656.06	-	10,656.06
	Health care services	2,569.09	2,584.78	-	2,569.09	-
	Others	0.49	55.14	252.02	0.49	252.02
	Total	14,958.75	14,773.52	23,051.02	14,958.75	23,051.02

