



VISAKA INDUSTRIES LIMITED[®]

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VIL/SEC/ST-EX/RPT/2020-21/52

Date: 02.12.2020

To,

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited, The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Related Party Transactions


Dear Sir/s,

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the half year ended September 30, 2020 in the required format.

This is for your information and records please.
Thanking you,

Yours faithfully,

for **VISAKA INDUSTRIES LIMITED**


Authorized Signatory



Encl. as above.

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.

Names of related parties and nature of relationships:

Names of the related parties	Nature of relationship
i) Key Managerial Personnel (KMP):	
Mrs. G.Saroja Vivekanand	Managing Director
Mr.G.Vamsi Krishna	Joint Managing Director
Mr.V.Vallinath	Whole Time Director & CFO (till September 08,2020)
Mr.J.Pruthvidhar Rao	Whole Time Director
Mr.S.Shafiulla	Chief Financial Officer (with effect from September 9,2020)
Mr.I. Srinivas	Company Secretary & Vice-President (Corporate Affairs)
ii) Non-whole-time Directors	
Mr. Bhagirat B. Merchant	Director
Dr. G.Vivekanand	Director
Mr. Gusti Noria	Director
Mr. V. Pattabhi	Director
Mr. P. Srikar Reddy	Director
Mr. Gogineni Appender Babu	Director
Mrs. Vanitha Datla (w.e.f 26.05.2020)	Director
iii) Relatives of key managerial personnel:	
Mrs. G.Vritika	Daughter of Mrs. Saroja Vivekanand
Mrs. G.Vaishnavi	Daughter of Mrs. Saroja Vivekanand
Mr. G.Venkat Krishna	Son of Mrs. Saroja Vivekanand
Mrs. B.L. Sujata	Spouse of Mr. V.Vallinath
Mrs. K.Vimala	Mother of Mrs. Saroja Vivekanand
iv) Enterprises in which key managerial personnel and/or their relatives have control:	
a) Visaka Thermal Power Limited	
b) Visaka Charitable Trust	
c) VIL Media Pvt Ltd	
d) A-Bond Strands Private Limited	
e) V-Solar roofing Pvt ltd	
f) G Vivekanand family trust	
g) SV family trust	
v) Subsidiary company	
a) Vnext solutions Pvt Ltd	

Transactions with related parties for the half year ended as on 30.09.2020

Rs in Lakhs

Names of the related parties	Nature of Transactions	Amount
Mrs. G.Saroja Vivekanand	Remuneration	84.57
Mr.G.Vamsi Krishna	Remuneration	34.65
Mr.V.Vallinath	Remuneration	164.34
Mr.J.Pruthvidhar Rao	Remuneration	49.63
Mr.S.Shafiulla	Remuneration	2.43
Mr.I. Srinivas	Remuneration	17.36
Mr. Bhagirat B. Merchant	Sitting fees	1.45
Dr. G.Vivekanand	Sitting fees	1.00
Mr. Gusti Noria	Sitting fees	1.25
Mr. V. Pattabhi	Sitting fees	1.45
Mr. P. Srikar Reddy	Sitting fees	0.55
Mr. Gogineni Appender Babu	Sitting fees	0.70
Mrs. G.Vritika	Interest on Public Deposits	1.31
Mrs. G.Vaishnavi	Interest on Public Deposits	1.90
Mr. G.Venkat Krishna	Interest on Public Deposits	0.31
Mrs. B.L. Sujata	Interest on Public Deposits	2.46
Mrs. K.Vimala	Interest on Public Deposits	1.44
Dr.G.Vivekanand	Loan received	405.00
	Loan Repaid	655.00
	Interest on Unsecured loan	1.64
Mrs. G.Saroja Vivekanand	Loan received	472.70
	Loan Repaid	472.70
	Interest on Unsecured loan	1.00
VIL Media Pvt Ltd	Advertising Expenses	173.64
Visaka Charitable Trust	Contribution towards CSR	4.00
Vnext solutions Pvt Ltd	Investment	1.00
	Sale	12.23
A- Bond Strands Private limited	Handling Charges	2.00
	Interest on security deposits	0.77
Mrs. G.Vaishnavi	Public Deposits received	3.42

Details of outstanding balances with related party as at 30.09.2020

Rs in Lakhs

Names of the related parties	Nature of Balance	Amount
VIL Media Pvt Ltd	Advances Outstanding	100.00
A- Bond Strands Private limited	Security deposit Outstanding	20.62
Vnext solutions Pvt Ltd	Trade receivables	7.69
Mrs. G.Vritika	Public Deposits Outstanding	24.34
Mrs. G.Vaishnavi	Public Deposits Outstanding	36.10
Mr. G.Venkat Krishna	Public Deposits Outstanding	6.00
Mrs. B.L. Sujata	Public Deposits Outstanding	52.55
Mrs. K.Vimala	Public Deposits Outstanding	25.00
Mr.J.Pruthvidhar Rao	Advances Outstanding	12.47